



International Year of Cooperatives-2025



**Cooperatives Build a Better World!**



**THE COSMOS CO-OP. BANK LTD.**

(Multistate Scheduled Bank)

*Enriching Life!*

**119<sup>th</sup> Annual Report : 2024 - 2025**



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## अध्यक्षीय मनोगत

सन्माननीय सभासद बंधू व भगिनी,

नमस्कार,

बँकेचा २०२४-२०२५ या आर्थिक वर्षाचा अहवाल आपणापुढे सादर करताना माझ्या मनात आनंद व कृतज्ञता अशा संमिश्र भावना दाटल्या आहेत. अहवाल वर्षात आढावांना सामोरे जाणे, अनेकविध बदल स्वीकारणे आणि प्रगतीचे वैशिष्ट्यपूर्ण टप्पे गाठणे या बाबी आपण एकत्रितरित्या साध्य केल्या आहेत. बँकेची झालेली प्रगती व बँकेप्रती आपण दर्शविलेला विश्वास यामध्ये यांचे प्रतिबिंब दिसून येते.

### बँकेची आर्थिक कामगिरी

अहवाल वर्षात बँकेच्या ठेवी व कर्जांमध्ये गुणवत्तापूर्वक वाढ झालेली दिसून येत आहे. बँकेतील मालमत्ता मूल्य सशक्त राहिले असून बँकेची भांडवल पर्याप्तता वैधानिक मापकांपेक्षा अधिक झाली आहे. बँकेने स्वीकारलेला प्रगतीचा समंजस मार्ग व व्यवस्थापनाची उत्तम कार्यपद्धती यामुळे हे सर्व साध्य झाले आहे.

मार्च २०२४ च्या तुलनेत अहवाल वर्षात बँकेच्या एकूण व्यवसायामध्ये ₹३,२२६.४२ कोटींनी वाढ होऊन मार्च २०२५ अखेर बँकेचा एकूण व्यवसाय ₹३८,६३४.२७ कोटी झाला आहे. गतवर्षाच्या तुलनेत ही वाढ ९.११% आहे. मार्च २०२४ अखेरच्या तुलनेत बँकेच्या ठेवींमध्ये ₹२,६९०.९८ कोटींची वाढ झाली असून मार्च २०२५

अखेर बँकेच्या ठेवी ₹२२,९०७.२० कोटी झाल्या आहेत. तसेच मार्च २०२४ अखेरच्या तुलनेत बँकेच्या कर्जांमध्ये ₹५३५.४५ कोटींची वाढ झाली असून मार्च २०२५ अखेर बँकेची कर्जे ₹१५,७२७.०७ कोटी झाली आहेत. मार्च २०२५ अखेर बँकेतील ढोबळ अनुत्पादित कर्जांचे प्रमाण ४.४६% तर नक्त अनुत्पादित कर्जांचे प्रमाण १.६७% आहे तर बँकेची भांडवल पर्याप्तता १५.१५% आहे. मार्च २०२५ अखेर बँकेस करपूर्व नफा ₹१७४.०५ कोटी तर निव्वळ नफा ₹१८०.६२ कोटी प्राप्त झाला आहे. मार्च २०२४ अखेर ₹१,४५८.२१ कोटी असलेल्या बँकेच्या निव्वळ संपत्तीमध्ये ₹३३.८८ कोटीने वाढ होऊन मार्च २०२५ अखेर ती ₹१,४९२.०९ कोटी झाली आहे. अहवाल वर्षामध्ये प्रोव्हिजन कव्हेरेज रेशो ५२.९०% पासून वाढून ६३.६५% झाला आहे.

रिझर्व्ह बँकेच्या परवानगीने, भांडवल उभारणीसाठी पारंपरिक स्रोतांव्यतिरिक्त अहवाल वर्षात बँकेने Perpetual Non Cumulative Preference Shares – Series II आणि Long Term Subordinated Bonds – Series III हे पर्याय स्वीकारले.

### संचालक मंडळाची बिनविरोध निवड

सहकारी निवडणूक प्राधिकरण, नवी दिल्ली यांच्या देखरेखीखाली झालेली संचालक मंडळ निवडणूक प्रक्रिया व यामध्ये संचालक मंडळाची झालेली बिनविरोध निवड हे या वर्षाचे प्रमुख वैशिष्ट्य ठरले. आपणा सर्वांचा सातत्याने मिळणारा विश्वास व पाठिंबा यामुळेच अशाप्रकारे १३ संचालकांची बिनविरोध निवड होणे शक्य झाले आहे.

कायदेशीर तरतुदीनुसार बँकेच्या संचालक मंडळात २ महिलांचा समावेश आवश्यक आहे. तथापि, बँकेच्या नवीन संचालक मंडळांमध्ये ४ महिला संचालिकांचा समावेश आहे. याद्वारे बँकेतील पुरोगामी विचारधारा दिसून येते. तसेच अनुसूचित जाती अथवा अनुसूचित जमातीमधील सदस्यास संचालक म्हणून निवडून येण्याचा हक्क आहे. त्याप्रमाणे एक संचालक हे अनुसूचित जातीचे प्रतिनिधीत्व करतात. या व्यतिरिक्त बँकेच्या संपूर्ण कार्यक्षेत्रामधून निवडून आलेल्या संचालक सदस्यांमुळे बँकेच्या कार्यक्षेत्रातील सातही राज्यांना संचालक मंडळामध्ये प्रतिनिधीत्व मिळाले आहे.

बँकिंग, वित्त, कायदा आणि सहकारी प्रशासन अशा बँकिंग क्षेत्राशी संबंधित असलेल्या संचालक सदस्यांचा अनुभव व ज्ञान यांचे एकत्रित योगदान बँकेच्या भविष्यकालीन वाटचालीसाठी निश्चितच उपयुक्त ठरणार आहे.

### व्यवस्थापन मंडळाची स्थापना

नवीन संचालक मंडळाच्या निवडीनंतर दि.१० जानेवारी २०२५ रोजी बँकेमध्ये नवीन व्यवस्थापन मंडळाची स्थापना करण्यात आली. यामध्ये संचालक मंडळाबाहेरील १२ सदस्यांचा समावेश करण्यात आला आहे. या व्यवस्थापन मंडळामध्ये संचालक मंडळातील सदस्य नियुक्त करण्याची मुभा असली तरीही संचालक मंडळाने विचारपूर्वक निर्णय घेऊन संचालक मंडळाबाहेरील सर्व सदस्य व्यवस्थापन मंडळावर नियुक्त केले आहेत.

यामुळे बँकेच्या व्यवसायात अधिक व्यापक दृष्टीकोन व पारदर्शकता साधणार आहे. याचा मुख्य फायदा बँकेच्या कर्ममंजुरी प्रक्रियेला होणार आहे.

### बंगलुरुस्थित दि नॅशनल को-ऑप बँक लि.चे विलीनीकरण

दि. ६ जानेवारी २०२५ रोजी करण्यात आलेले दि नॅशनल को-ऑप बँक लि.चे आपल्या बँकेतील विलीनीकरण म्हणजे बँकेच्या भविष्यकालिन विस्ताराच्यादृष्टीने बँकेने उचललेले महत्वाकांक्षी पाऊल आहे. याद्वारे दि नॅशनल को-ऑप बँक लि. च्या १३ शाखा कॉसमॉस बँकेच्या शाखांमध्ये समाविष्ट झाल्या आहेत. या विलीनीकरणामुळे फक्त आपल्या बँकेचा दक्षिण भारतामध्ये विस्तार झाला असे नसून दि नॅशनल को-ऑप बँक लि.चे ठेवीदार व सेवक यांचेही हित याद्वारे संरक्षित झाले आहे.



## सेवक वेतनकरार

कॉसमॉस बँक सेवक संघ यांच्या सहकार्याने बँक व्यवस्थापनाने बँकेतील सेवकांसाठी ऑक्टोबर २०२४ ते मार्च २०३० या कालावधीचा वेतनकरार अहवाल वर्षात केला आहे. सदरच्या करारास अंतीम रूप देण्यासाठी व सेवक संघाच्या पदाधिकाऱ्यांबरोबर सखोल चर्चा करण्यासाठी संचालक सदस्यांची एक नैमित्तिक समिती स्थापन करण्यात आली होती.

विविध पदांवरील सेवकांच्या वेतनश्रेणींमध्ये दीर्घकालीन मेळ असणे व त्यामुळे बँकेची उत्पादकता वाढणे, याद्वारे या संतुलित वेतनकराराचा सेवक व बँक या दोघांसाठीही उपयोग होणार आहे.

## बँकिंग व नियामक क्षेत्रातील घडामोडींची ठळक वैशिष्ट्ये

आर्थिक वर्ष २०२४-२०२५ मध्ये बँकिंग क्षेत्रामध्ये वित्तीय समावेशन, डिजिटायझेशन आणि प्रशासन सुधारणा या अनुषंगाने परिवर्तनशील बाबी घडलेल्या दिसून आल्या. नागरी सहकारी बँकिंग क्षेत्राने समाजातील दुर्लक्षित घटकांना आर्थिक सुविधा देण्याबाबत महत्त्वपूर्ण भूमिका बजावली आहे.

धोरणात्मक समर्थन, पारदर्शकतेच्या अपेक्षा आणि डिजिटायझेशन याद्वारे सहकार क्षेत्र बळकट करण्यासाठी सहकार मंत्रालयाने घेतलेली भूमिका निश्चितच कौतुकास्पद आहे. आपली बँकही या उद्दिष्टांशी सुसंगत राहून देशाच्या प्रगतीसाठी योगदान देत असल्याचा आपणांसही अभिमान वाटेल.

आर्थिक वर्ष २०२४-२०२५ मध्ये बँकिंग व सहकार क्षेत्रातील नियमांमध्ये प्रामुख्याने पुढील बाबी महत्त्वाच्या ठरल्या,

०१. सोनेतारण कर्जासाठीची अधिकतम मर्यादा ₹२ लाखावरून ₹४ लाख केली.
०२. गृहकर्जाची अधिकतम मर्यादा ₹१.४० कोटीवरून ₹३ कोटीपर्यंत वाढविली.
०३. छोट्या कर्जाच्या व्याख्येमध्ये बदल करण्यात आला व ₹१ कोटी असलेली अधिकतम रकमेची मर्यादा ₹३ कोटी करण्यात आली.
०४. राष्ट्रीय पातळीवरील पहिले सहकारी विद्यापीठ-त्रिभुवन सहकारी विद्यापीठासाठी मान्यता प्राप्त झाली.
०५. रिझर्व्ह बँकेने बँकांच्या शाखा विस्तारासाठी सामान्यरूपाने मान्यता दिली आहे. यामुळे आपल्या बँकेसही आपली भौगोलिक व्याप्ती वाढविण्यासाठी याचा उपयोग होणार आहे.

आपली बँक संबंधित सर्व निर्देशांची सक्रियपणे अंमलबजावणी करत आहे, जेणेकरून प्रशासन व आर्थिक शिस्त मजबूत झाली आहे.

## क्षेत्रीय विकासासाठी पाठबळ - National Urban Co-operative Finance and Development Corporation Ltd (NUCFDC)

सहकार क्षेत्राची सातत्यपूर्वक वाढ, वित्तीय समावेशनासह प्रोत्साहन आणि नागरी सहकारी बँकांचे सशक्तीकरण या उद्देशाने राष्ट्रीय पातळीवर स्थापन करण्यात आलेल्या शिखर संस्थेस म्हणजेच National Urban Co-operative Finance and Development Corporation Ltd. ला आपल्या बँकेने संपूर्ण व सक्रिय पाठिंबा दिला आहे. या संस्थेच्या दीर्घकालीन उपयुक्ततेची नोंद घेऊन या संस्थेच्या भांडवलामध्ये आपल्या बँकेने ₹१५ कोटीचे योगदान दिले आहे. या गुंतवणुकीतून सहकार क्षेत्राप्रति आपली असलेली निष्ठा तसेच सहकार क्षेत्राच्या भविष्यकालीन विस्तारासाठी मजबूत नियंत्रक चौकट निर्माण करण्यासाठीची जबाबदारीही दिसून येते.

## मुख्य कार्यालयातील 'सहकार सभागृह'

बँकेच्या मुख्य कार्यालयातील दुसऱ्या मजल्यावरील 'सहकार सभागृहाचे' अहवाल वर्षात औपचारिक उद्घाटन करण्यात आले. सदरचे सभागृह बँकेचे सेवक अधिकारी, भागधारक तसेच अन्य व्यावसायिक यांचेसाठी अनेक सेमिनार, प्रशिक्षण सत्रे तसेच निवडक सांस्कृतिक कार्यक्रम यासाठी उपलब्ध करून देण्यात आले होते. नवीन व्यवसाय प्राप्तीसाठी असलेला बँकेचा दृष्टीकोन व सहकार क्षेत्राशी आपली असलेली बांधिलकी यामुळे अधोरेखित झाली आहे.

आपसात ज्ञानाचे आदानप्रदान करण्यासाठी मध्यवर्ती वास्तू उपलब्ध असणे, तसेच बँकेची संस्कृती जपणे व सहकार चळवळीचे नेतृत्व करणे, यासाठी बँकेने ही विचारपूर्वक केलेली गुंतवणूक आहे.

## सहकारातून समृद्धी

संचालक मंडळ, व्यवस्थापन मंडळ, बँकेचे सेवक अधिकारी, नियामक संस्था, बँकेचे भागधारक व हितचिंतक यांचे मनःपूर्वक आभार. आपणा सर्वांचा विश्वास व अतूट पाठिंबा ही आमची कायमच शक्ती / प्रेरणा राहणार आहे.

आपण सर्व मिळून एक मजबूत, सर्वसमावेशक आणि भविष्याभिमुख सहकारी बँक घडवूया व देशाच्या प्रगतीमध्ये खऱ्या अर्थाने हातभार लावूया. सन २०४७ पर्यंत विकसित भारत घडविण्याच्या राष्ट्रीय उद्दिष्टाच्या पूर्ततेसाठी आपण आपला वाटा उचलूया.

धन्यवाद!

आपला स्नेहांकित



अ.ड.प्रल्हाद कोकरे

अध्यक्ष

## Chairman's Address

### Dear Members of Cosmos Family,

It is with great pleasure and gratitude that I present to you the Annual Report for the Financial Year 2024–25. This year has been marked by resilience and a shared commitment to distinction. Together, we have navigated challenges, embraced change, and achieved several significant milestones that reflect the strength of our Institution and the trust you have placed in us.

### Financial Performance

We are pleased to report a year of strong and responsible financial performance. Both deposits and advances registered healthy growth. Our networth remained robust, and our Capital to Risk-Weighted Assets Ratio (CRAR) comfortably exceeded regulatory requirements. These results demonstrate our prudent approach and sound management practices.

At the end of March 2025 Bank's business set-up stands at ₹38,634.27 Crore which has increased by ₹3,226.42 Crore which shows growth of 9.11 % since last financial year end March, 2024. The Deposits of the Bank stand at ₹22,907.20 Crore which have increased by ₹2,690.98 Crore, while Advances are ₹15,727.07 Crore which have increased by ₹535.45 Crore since last financial year. Bank's Gross NPA is at 4.46 % while Net NPA is 1.67 %. Bank maintains its CRAR at 15.15% at the end of March 2025. Bank has earned ₹174.05 Crore Profit Before Tax (PBT) while the Net Profit earned is ₹180.62 Crore. Net Worth of the Bank has grown to ₹1492.09 Crore from ₹1458.21 Crore showing rise of (2.32%). The Provision Coverage Ratio (PCR) increased from 52.90% to 63.65% during the year.

To augment capital through non-conventional source, the Bank launched the Perpetual Non-Cumulative Preference Shares (Series – II) and Long Term Subordinated Bond (Series – III) during the financial year.

### Unopposed Election of the Board of Directors

A key highlight of the year is the unopposed election of the Board of Directors, conducted under the aegis of the Co-operative Election Authority, New Delhi. I am pleased to report that all 13 Directors were elected unopposed an extraordinary outcome made possible by your continued trust and support.

The newly constituted Board includes four Women Directors, exceeding the statutory requirement of two, and one Director representing the Scheduled Caste community. In addition, regional representation has been ensured, with elected members from entire Area of Operation.

We are honoured to have a diverse and dynamic Board with expertise across banking, finance, law, and co-operative governance. Their collective experience and strategic insight will be instrumental in shaping the Bank's future trajectory. I am pleased to mention that this has happened on account of your continuous support and faith towards the Management.

### Constitution of the Board of Management (BOM)

Following the Board Elections, the BOM was constituted on January 10, 2025, comprising 12 External Members. Although Members from Board of Directors can be appointed as Members of Board of Management, the Bank has appointed all external members after in detailed deliberation.

This ensures a greater degree of professionalism and transparency, particularly in our credit delivery mechanisms.

### Strategic Amalgamation: The National Co-operative Bank Ltd., Bengaluru

A significant strategic achievement during the year was the successful amalgamation of The National Co-operative Bank Ltd. (NCBL), Bengaluru, into our Bank. Effective from January 6, 2025, all 13 branches of NCBL became part of The Cosmos Co-operative Bank Ltd.

This amalgamation not only expands our presence in the Southern Indian Region but also safeguards the interests of NCBL's depositors and employees. It represents a well-executed strategic move that enhances our operational capabilities and regional outreach.

### Wage Agreement

During this financial year, we successfully executed a Wage Agreement for the period October 2024 to March 2030, in collaboration with Cosmos Bank Sevak Sangh. A dedicated Committee of the Board facilitated comprehensive discussions

with Union Representatives to finalize the agreement, which includes rationalization of the pay structure for select cadres. This balanced agreement is poised to benefit both our employees and the Bank, ensuring long-term harmony and productivity.

### Banking sector developments and regulatory highlights

The Indian Banking Sector in financial year 2024–25 witnessed transformative developments focused on financial inclusion, digital transformation, and governance enhancement. The co-operative banking sector, in particular, remained a vital force in delivering equitable financial services to underserved communities.

We commend the proactive stance of the Ministry of Co-operation, whose policy support, transparency mandates and digitization initiatives are strengthening the co-operative ecosystem. Bank is proud to align with these objectives and contribute meaningfully to national progress.

Key regulatory updates from the regulators during the year include:

- Gold Loan limit increased from ₹2.00 Lakh up to ₹4.00 Lakh for bullet repayment.
- Housing Loan limit increased from ₹1.40 Crore to ₹3.00 Crore.
- Establishment of Tribhuvan Sahakari University, a first national co-operative university.
- Redefinition of small-value loans: Now classified as loans below ₹25 Lakh or 0.4% of Tier I Capital, with an upper cap of ₹3.00 Crore per borrower.
- RBI has granted general permission for branch expansion, further enabling geographic reach.

Bank has adopted all applicable guidelines, strengthening governance, risk management, and credit discipline.

### Support for Sectoral Development: NUCFDC

We extend our full support to the **National Urban Co-operative Finance and Development Corporation Limited (NUCFDC)**, a national-level umbrella organization established to foster sustainable development, promote financial inclusion, and strengthen Urban Co-operative Banks.

Recognizing the long-term value of this initiative, Bank has contributed ₹15.00 Crore towards its share capital. This investment reflects our commitment to the co-operative sector and to building a robust institutional framework for future growth.

### New Auditorium at Head Office - 'Sahakar Sabhagruha'

Bank inaugurated a state-of-the-art Auditorium viz., 'Sahakar Sabhagruha' at the Head Office - an initiative that underscores our commitment to professional excellence and stakeholder engagement in co-operative field. The facility has already hosted multiple events including seminars, training programmes, and cultural initiatives for employees, shareholders, professionals and other stakeholders co-operative field.

This infrastructure milestone is a strategic investment that will serve as a hub for knowledge sharing and further strengthen our institutional culture and leadership in the co-operative movement.

### 'Sahakar Se Samridhi'

In closing, I extend my sincere appreciation to the **Board of Directors, Board of Management, Employees, Regulatory Bodies, Shareholders, and our valued Stakeholders**. Your unwavering support and confidence continue to be our greatest strength.

Together, let us continue building a stronger, more inclusive, and forward-looking Co-operative Banking Institution that contributes meaningfully to India's journey of development. We look forward to playing our part in realizing the National Vision of becoming a developed nation by 2047.

Warm regards,

Thank you !



**Adv. Pralhad Kokare**  
**Chairman**

**Name of the Bank:** The Cosmos Co-operative Bank Ltd. (Multistate Scheduled Bank)

**Registered Office:** Cosmos Tower, Plot No. 6, S. No. 132/B, ICS Colony,  
Ganeshkhind Road, Pune - 411 007

**Registration No. & Date:** Under the Co-operative Credit Societies Act, 1904. Reg. No.20, dated 18<sup>th</sup> January 1906

**Under Multistate Co-op Soc. Act, 1984,** MSCS/CR/72/97 dated 28<sup>th</sup> November 1997

**Under Banking Regulation Act, 1949,** ACD/MH/188 P dated 11<sup>th</sup> March 1980

**Incorporated in the Second Schedule as per Reserve Bank of India (RBI) Act, 1934**

UBD/BR.324/A-9-90/91, dated 1<sup>st</sup> November 1990.

**Area of Operation:** States of Maharashtra, Gujarat, Andhra Pradesh, Telangana, Tamil Nadu, Karnataka and Madhya Pradesh

## HIGHLIGHTS

As on 31<sup>st</sup> March, 2025

अ) आर्थिक / Financials	(₹ कोटीत) (Amt. in Crores)	
तपशील / Particulars	As on 31.03.2025	As on 31.03.2024
भागभांडवल / Paid Up Share Capital	349.78	344.48
गंगाजळी व इतर निधी / Reserves and other Funds (Including Profit)	2,497.56	2,113.25
भांडवल पर्याप्तता प्रमाण / Capital Adequacy Ratio (CRAR)	15.15%	15.43%
ठेवी / Deposits		
बचत ठेवी / Savings	3,883.95	3,676.19
चालू ठेवी / Current	1,984.07	1,556.93
मुदत ठेवी / Term	17,039.18	14,983.10
<b>एकूण / Total</b>	<b>22,907.20</b>	<b>20,216.22</b>
पतपुरवठा / Advances		
तारणी पतपुरवठा / Secured	15,435.54	14,862.86
बिनतारणी पतपुरवठा / Unsecured	291.53	328.76
<b>एकूण / Total</b>	<b>15,727.07</b>	<b>15,191.62</b>
कर्जे / Borrowings	689.46	673.98
<b>एकूण गुंतवणूक / Total Investments</b>	<b>9,035.97</b>	<b>6,221.38</b>
थकबाकी प्रमाण / Overdues (Percentage)	2.52%	1.83%
<b>निव्वळ नफा / Net Profit for the Year</b>	<b>180.62</b>	<b>384.05</b>
<b>मागील वर्षाचा शिल्लक नफा / Previous Years' Profit C/F</b>	<b>296.53</b>	<b>131.56</b>
खेळते भांडवल / Working Capital	26,896.03	23,445.17

ब) इतर / Others		
तपशील / Particulars	As on 31.03.2025	As on 31.03.2024
शाखा / Total Branches	183	170
सभासद / Members	113474	107028
नाममात्र सभासद (कर्जदार) / Nominal Members (Borrowers)	4588	4790
<b>एकूण सेवक / Total Staff</b>	<b>3130</b>	<b>2849</b>

## MANAGEMENT TEAM

### Managing Director

**Mrs. Apekshita Thipsay**

### Jt. Managing Director

**Mrs. Arti Dhole** (w.e.f. 10<sup>th</sup> June 2024)

### Chief General Managers

**Mrs. Nayan Lagad**

**Mr. Avinash Rana**

**Mr. Vishwas Agale**  
(w.e.f. 10<sup>th</sup> June 2024)

**Mr. Vinod Dadlani**  
(w.e.f. 11<sup>th</sup> April 2025)

### Chief Information Technology Officer

**Mr. Rajendra Godbole** (w.e.f. 26<sup>th</sup> June 2024)

### Deputy Chief General Managers

**Mr. Anand Chalke**

**Mrs. Aakanksha Rane**

**Mr. Sunil Panse**  
(w.e.f. 21<sup>st</sup> May 2024)

### General Managers

**Mr. Avinash Chavan**

**Mr. Sanjay Sawant**

**Mr. Vinayak Joshi**  
(Chief Risk Officer)

**Mrs. Archana Joshi**

**Mr. Manoj Shah**

**Mr. Ashish Petkar**

**Mr. Umesh Belhe**  
(w.e.f. 10<sup>th</sup> June 2024)

**Mrs. Manisha Sabnis**  
(w.e.f. 01<sup>st</sup> October 2024)

### Chief Compliance Officer

**Mr. Mandar Joshi**

### Chief Information Security Officer

**Mr. Jatin Satpute**

### Statutory Auditors

**M/s. M. P. Chitale & Co, Chartered Accountants**  
**M/s. Mukund M. Chitale & Co, Chartered Accountants**

### Internal Auditor

**M/s. Kirtane & Pandit LLP, Chartered Accountants**



## वार्षिक सर्वसाधारण सभेची नोटीस (केवळ सभासदांकरिता)

दि कॉसमॉस को-ऑप. बँक लि. च्या सभासदांची ११९ वी वार्षिक सर्वसाधारण सभा मंगळवार द. १९ ऑगस्ट २०२५ रोजी सकाळी ठीक १०.३० वाजता 'सहकार सभागृह', दुसरा मजला, कॉसमॉस टॉवर, प्लॉट नं.६, स.नं.१३२/बी, आयसीएस कॉलनी, युनिव्हर्सिटी रोड, गणेशखिंड, पुणे - ४११ ००७ येथे होणार आहे. त्यावेळी पुढील कामकाज होईल. तरी सदर सभेस आपण अवश्य उपस्थित रहावे अशी विनंती आहे.

### सभेपुढील विषय-

१. दि.२८ जून २०२४ रोजी झालेल्या ११८ व्या वार्षिक सर्वसाधारण सभेचा व दि.७ सप्टेंबर २०२४ रोजी झालेल्या विशेष सर्वसाधारण सभेचा वृत्तांत कायम करणे. तसेच दि.१५ डिसेंबर २०२४ रोजी झालेल्या विशेष सर्वसाधारण सभेच्या वृत्तांताची नोंद घेणे.
२. अ) पुढील प्रस्तावांचा विचार करणे व त्यास मान्यता देणे.
  १. आर्थिक वर्ष २०२४-२०२५ चा वार्षिक वृत्तान्त.
  २. दि.३१ मार्च २०२५ रोजी संपलेल्या वर्षाचे नफातोटा पत्रक.
  ३. दि.३१ मार्च २०२५ अखेरचा ताळेबंद.
 ब) २०२४-२०२५ या आर्थिक वर्षातील गंगाजळी व इतर निर्धोऱ्या प्रत्यक्ष वापरासंबंधी माहिती घेणे.
३. संचालक मंडळाने सुचविलेल्या २०२४-२०२५ या आर्थिक वर्षाच्या नफा विभागणीसंबंधी विचार करणे व त्यास मान्यता देणे.
४. आर्थिक वर्ष २०२४-२०२५ च्या वैधानिक लेखापरीक्षण अहवालावर विचार करणे.
५. बँकेची स्वमालकीची उपकंपनी कॉसमॉस ई सोल्युशन्स अँड सर्व्हिसेस प्रा. लि. च्या आर्थिक वर्ष २०२४-२०२५ च्या अहवालाचा व आर्थिक आकडेवारीचा आढावा घेणे.
६. रिझर्व्ह बँकेच्या मान्यतेनुसार, आर्थिक वर्ष २०२५-२०२६ साठी वैधानिक लेखापरीक्षकांची नियुक्ती करणे. तसेच त्यांचे मानधन ठरविण्याचा अधिकार संचालक मंडळास देणे.
७. बँकेच्या नावामधील 'दि' हा शब्द वगळण्यासंबंधी विचार करणे व त्यास मान्यता देणे.
८. नोएडा येथील सिटीझन को-ऑप. बँक लि. या बँकेच्या दि कॉसमॉस को-ऑप. बँक लि. मधील विलीनीकरण योजनेस (Scheme of Amalgamation) मान्यता देणे व रिझर्व्ह बँकेकडे त्यास मान्यता देणेबाबत शिफारस करणे.
९. बँकेच्या सध्याच्या पोटनियमांमधील दुरुस्त्यांबाबत संचालक मंडळाने केलेल्या शिफारशीचा (सोबत मसुदा) विचार करणे व त्यास मान्यता देणे. (रिझर्व्ह बँक व सेंट्रल रजिस्ट्रार ऑफ को-ऑप सोसायटीज, नवी दिल्ली यांचे मंजूरीस अधीन राहून)
१०. बँकेचे संचालक व त्यांचे नातेवाईक यांचेकडे २०२४-२०२५ या आर्थिक वर्षात येणेबाकी असलेल्या कर्जांची माहिती घेणे. (मल्टिस्टेट को-ऑप. सोसायटीज ॲक्ट २००२ कलम ३९ (३) अनुसार)
११. ११९ व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहू न शकलेल्या सभासदांची अनुपस्थिती मान्य करणे.
१२. मा. अध्यक्ष यांच्या संमतीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

दि. २८ जुलै २०२५  
पुणे

मा. संचालक मंडळाच्या आज्ञेवरून,  
**सौ.अपेक्षिता ठिपसे**  
व्यवस्थापकीय संचालिका

## सूचना

१. वरील सभेस सकाळी ठीक १०.३० वाजता प्रारंभ होईल. त्यासाठी आवश्यक गणसंख्या पूर्ण झाली नसेल तर ही सभा स्थगित केली जाईल. अशा स्थगित सभेचे कामकाज त्याच दिवशी, त्याच ठिकाणी सकाळी ११.०० वाजता सुरु होईल व या स्थगित सभेस गणसंख्या पूर्तीची आवश्यकता राहणार नाही. या सभेत वरील नोटिशीमध्ये नमूद केलेल्या विषयांचा विचार करण्यात येईल.
२. सभेच्या विषय पत्रिकेतील विषय क्र. ८ साठी मतपत्रिकांद्वारे मतदान आवश्यक असल्यामुळे बँकेच्या पोटनियमानुसार पात्र असलेल्या सभासदांनाच मतदान करता येईल याची कृपया नोंद घ्यावी.
३. दि.१९ ऑगस्ट २०२५ रोजी होणाऱ्या वार्षिक सर्वसाधारण सभेपुढील विषयासंबंधीची कागदपत्रे बँकेच्या मुख्य कार्यालयात गुरुवार दि.१४ ऑगस्ट २०२५ पर्यंत कामकाजाच्या दिवशी सकाळी ११.०० ते दुपारी ४.०० या वेळेत पाहावयास मिळतील.
४. वार्षिक सर्वसाधारण सभेपुढील विषयांबाबत सभासदांना काही प्रश्न विचारावयाचे असल्यास ते लेखी स्वरूपात बँकेच्या मुख्य कार्यालयामध्ये गुरुवार दि.१४ ऑगस्ट २०२५ पर्यंत कामकाजाच्या दिवशी सकाळी ११.०० ते दुपारी ४.०० या वेळेत आणून द्यावेत ही विनंती.
५. सभेस येताना सभासद ओळखपत्र कृपया जरूर सोबत आणावे. ज्या सभासदांनी असे सभासद ओळखपत्र शाखेकडून अद्याप नेले नसेल, त्यांनी संबंधित शाखेकडे त्यासाठी संपर्क साधावा.
६. बँकेचा २०२४-२०२५ या आर्थिक वर्षासाठीचा संपूर्ण अहवाल बँकेच्या संकेत स्थळावर ([www.cosmosbank.com](http://www.cosmosbank.com)) उपलब्ध करून दिला जाईल. तथापि, सभेपूर्वी जे सभासद संपूर्ण अहवाल मिळण्याची लेखी मागणी करतील, त्यांना बँकेचा संपूर्ण अहवाल संबंधित शाखेमार्फत उपलब्ध करून देण्यात येईल.

## NOTICE OF ANNUAL GENERAL MEETING

(FOR MEMBERS ONLY)

The 119<sup>th</sup> Annual General Meeting of the members of The Cosmos Co-operative Bank Ltd. will be held on **Tuesday, 19<sup>th</sup> August 2025 at 10.30 a.m. at 'Sahakar Sabhagruha', 2<sup>nd</sup> Floor, Cosmos Tower, Plot No. 6, S. No. 132/B, ICS Colony, University Road, Ganesh Khind, Pune – 411007** for transacting following business. Your presence therefore is highly solicited.

### Agenda of the Meeting:

1. To confirm the minutes of the 118<sup>th</sup> Annual General Meeting held on 28<sup>th</sup> June 2024, Special General Meeting held on 07<sup>th</sup> September 2024 and take a note of minutes of Special General Meeting held on 15<sup>th</sup> December 2024.
2. A) To consider and adopt,
  - i) Annual Report for the financial year 2024-2025.
  - ii) Profit & Loss Account for the year ended 31<sup>st</sup> March 2025.
  - iii) Balance Sheet as on 31<sup>st</sup> March 2025.
 B) To review the actual utilisation of reserves and other funds during the financial year 2024-2025.
3. To consider and approve the appropriation of profit for the financial year 2024-2025 as proposed by the Board of Directors.
4. To consider the Report of Statutory Auditors and compliance thereof for the financial year 2024-2025.
5. Review of Annual Report and Accounts of Cosmos E-Solutions and Services Pvt. Ltd., a wholly owned subsidiary of the Bank, for the financial year 2024-2025.
6. As per approval from Reserve Bank of India, to appoint Statutory Auditors for the financial year 2025-2026 and to authorize Board of Directors to decide their remuneration.
7. To consider and approve removal of the word 'The' from the name of the Bank.
8. To consider and approve the Scheme of Amalgamation of Noida-based Citizen Co-operative Bank Ltd. with The Cosmos Co-operative Bank Ltd. and to submit Scheme to Reserve Bank of India for approval.
9. To consider and adopt amendments proposed by Hon. Board of Directors to the existing Bye-laws (as per draft enclosed) of the Bank (Subject to approval from Reserve Bank of India and Central Registrar of Co-operative Societies, New Delhi).
10. To take note of the loans and advances outstanding from the Directors and their relatives during the financial year 2024-2025 (pursuant to the provisions of Section 39(3) of the Multistate Co-operative Societies Act, 2002).
11. To sanction leave of absence of members who are not able to attend the 119<sup>th</sup> Annual General Meeting.
12. Any other matter, with the permission of the Chair.

By order of the Board of Directors

Date: 28<sup>th</sup> July 2025

**Mrs. Apekshita Thipsay**

Pune

Managing Director

## Notes

1. The meeting shall commence at 10.30 a.m. sharp. If the required quorum of the members is not present at the commencement of the meeting, it shall be adjourned. The adjourned meeting will resume business on the same day, at the same place at 11.00 a.m. irrespective of the quorum, in which, only the business mentioned in the Notice of the Meeting shall be transacted.
2. Members are requested to note that considering point 8 in the agenda requiring voting of members by ballot, only the eligible members as per the Bye-Laws of the Bank will be permitted to vote.
3. All documents and information relating to the business to be transacted at this Annual General Meeting to be held on 19<sup>th</sup> August 2025 will be available at Bank's Head Office up to Thursday 14<sup>th</sup> August 2025 on working days, between 11.00 a.m. to 4.00 p.m.
4. Members are requested to submit their queries, if any, regarding the business to be transacted at this Annual General Meeting, in writing at the Bank's Head Office up to Thursday 14<sup>th</sup> August 2025 on working days, between 11.00 a.m. to 4.00 p.m.
5. Members are requested to carry their Membership Photo Identity Card for the meeting. Those members who have not collected their Photo Identity Cards may contact their branch for the same.
6. Bank's Annual Report for financial year 2024-2025 will be made available on Bank's website ([www.cosmosbank.com](http://www.cosmosbank.com)). Members will be provided with hard copy of the Annual Report through the concerned branch, upon written request.



## मान्यवर सभासद,

आपल्या बँकेचा आर्थिक वर्ष २०२४-२५ चा ११९ वा वार्षिक अहवाल संचालक मंडळाचेवतीने आपणापुढे सहर्ष सादर करित आहे.

## जागतिक व भारतीय अर्थव्यवस्था

### जागतिक आर्थिक आढावा

अहवाल वर्षात जागतिक आर्थिक परिस्थिती गतीमान राहिली असली तरीही व्यापारातील अल्पकालिन दृष्टीकोनाचा परिणाम म्हणून व्यापारी धोरणातील अनिश्चितता उदयास आली आहे. कोविड-१९ महामारी आणि भू-राजकीय तणावांमुळे निर्माण झालेल्या विस्कळीत परिस्थितीनंतर, आर्थिक वृद्धीचे अंदाज स्थिर होत असून सुधारणा स्पष्टपणे दिसून येत आहे. आंतरराष्ट्रीय नाणेनिधी (IMF) च्या मते, सन २०२२ मध्ये ८.७% असलेला जागतिक महागाई दर घटून सन २०२४ मध्ये ५.७% झाला आहे. यामुळे व्यापक आर्थिक स्थिरता निर्माण झाली आहे.

या सुधारणा दिसत असल्या तरीही जागतिक आर्थिक वृद्धीचे अंदाज अद्यापही अनिश्चिततेच्या सावटाखालीच आहेत. जगातील मोठ्या अर्थव्यवस्थांमधील वाढता व्यापारी तणाव व भू-राजकीय संघर्ष यामुळे वित्तीय बाजार, जागतिक व्यापारप्रवाह आणि पुरवठा साखळीच्या अखंडतेच्या अनुषंगाने धोका निर्माण झाला आहे. अमेरिकेने सर्व देशांवर नवीन कर लागू केल्यामुळे चिंता अधिक गडद झाल्या आहेत. वित्तीय धोरणातील अनिश्चितता आणि व्यापार युद्धाबाबतची धास्ती यामुळे वित्त बाजारात अस्थिरता निर्माण झाली आहे.

सन २०२५ च्या सुरुवातीस वाढलेले भू-राजकीय धोके, व्यापारातील वाढते अडथळे आणि गुंतवणुकीतील माघारीमुळे शेअर बाजारात घसरण झाली आणि जानेवारीमध्ये नोंदविलेला नफा कमी झाला. बदलत्या व्यापार धोरणाच्या वातावरणात कामकाज करीत असल्यामुळे व मोठ्या प्रमाणात अनिश्चितता निर्माण करणाऱ्या नवीन दर कारवाईमुळे वित्त बाजार अस्थिर राहिल असा अंदाज आहे.

### भारतीय अर्थव्यवस्थेची कामगिरी

भारतीय अर्थव्यवस्था सशक्त पुनरुज्जीवनाच्या मार्गावर असून मोठ्या प्रमाणात असलेली मागणी व मजबूत स्थूल आर्थिक मुलभूत तत्वांचा भारतीय अर्थव्यवस्थेस आधार मिळाला आहे. लवचिक कॉर्पोरेट क्षेत्र, सुदृढ बँकिंग प्रणाली, गतिशील सेवा उद्योग आणि कृषीव्यवसायाबाबतचा आशादायक दृष्टीकोन या सारख्या बाबी देशाच्या शाश्वत विकासाचा चालना देत आहेत.

विशेषतः केंद्रीय अर्थसंकल्प २०२५-२६ मधील केंद्र शासनाच्या उपक्रमांमुळे देशांतर्गत मागणीला बळकटी मिळून भांडवली खर्चाला चालना मिळेल. वित्तीय समावेशन आणि सार्वजनिक खर्चाचा दर्जा वाढविण्याच्या प्रयत्नांमुळे सार्वभौम पतमानांकन सुधारणे, परकीय भांडवल आकर्षित करणे, आर्थिक परिस्थिती सुलभ करणे आणि गुंतवणुकदारांचा आत्मविश्वास वाढणे अपेक्षित आहे.

वित्तीय व चलन धोरणांमध्ये समन्वय साधल्यास संतुलित वाढ व महागाई नियंत्रित ठेवता येईल. अमेरिकेने लागू केलेल्या व्यापारी कर या सारख्या बाबी जागतिक धोरणातील अनिश्चिततेसाठी संवेदनशील असल्या तरीही महागाई नियंत्रणात रिझर्व्ह बँकेच्या वृद्धी आणि महागाई यांचेमध्ये संतुलन राखण्याच्या स्वातंत्र्याच्या

सीमा वाढल्या आहेत. रिझर्व्ह बँकेच्या व्याजदर कपातीच्या धोरणामुळे कर्जउचल वाढून व्यापारवृद्धीस चालना मिळेल अशी आशा आहे.

भारताने जपानला मागे टाकत जगातील चौथ्या क्रमांकाची अर्थव्यवस्था होण्याचा मान मिळविला आहे. अंतर्गत व्यापाराची ताकद, निर्यातीमधील उत्तम कामगिरी व दीर्घकालीन आर्थिक सुधारणांचा हा परिपाक आहे.

### भारतीय बँकिंग क्षेत्र

वाढीव नफा, सुधारित मालमत्ता गुणवत्ता आणि धोरणात्मक सुधारणांचा यशस्वी अवलंब यामध्ये आर्थिक वर्ष २०२४-२५ मध्ये भारतीय बँकिंग क्षेत्राने उत्तम कामगिरी नोंदविली आहे. सार्वजनिक क्षेत्रातील बँकांनी अहवाल वर्षात ₹१.७८ लाख कोटीचा विक्रमी एकत्रित निव्वळ नफा कमावला आहे, जो मागील वर्षाच्या तुलनेत २६% ने अधिक आहे. सार्वजनिक क्षेत्रातील १२ बँकांनी नफ्यामध्ये वाढ दाखविली असून याद्वारे केंद्र सरकारच्या '4R' (Recognizing, Resolving, Recapitalizing and Reforming the financial ecosystem) धोरणाची परिणामकारकता अधोरेखित होते.

बँकिंग क्षेत्रातील मालमत्तेची गुणवत्ता लक्षणीयरित्या सुधारली असून ढोबळ अनुत्पादित कर्जांचे प्रमाण सप्टेंबर २०२४ मध्ये २.५% या मागील १३ वर्षांतील निचांकी पातळीला पोहोचले होते. मागील दशकातील उच्चांकी पातळीवर पोहोचलेला मालमत्तेवरील परतावा १.३% व भांडवलावरील परतावा १३.८% यासह नफ्याच्या विविध निर्देशांकांमध्ये सुधारणा झाली. भांडवल पर्याप्तता दर १६.८% झाला असून तो नियामक आवश्यकतेपेक्षा बराच अधिक आहे. यामुळे संभाव्य आर्थिक धक्क्यांना सामोरे जाण्याची क्षमता निर्माण झाली आहे.

भांडवली बाजार सक्रिय राहिला असून यामध्ये प्राथमिक समभाग विक्रीची (IPO) प्रमुख भूमिका होती.

National Bank for Financing Infrastructure and Development (NBFID) आणि India Infrastructure Finance Company Ltd. (IIFCL) यासह अनेक Development Financial Institutions (DFIs) नी देशातील पायाभूत सुविधा क्षेत्रातील प्रकल्पांसाठी निधी पुरविण्यामध्ये महत्त्वाची भूमिका बजावली.

या प्रगतीनंतरही काही आव्हाने कायम आहेत. रिझर्व्ह बँकेने बिनतारणी कर्जांच्या वाढीबाबत चिंता व्यक्त केली आहे. त्यामुळे बँकांनी कर्ज मूल्यांकन सावधगिरीने करावे व जोखमी कमी करण्यासाठी वितरणानंतरची देखरेख वाढवावी असे रिझर्व्ह बँकेने आवाहन केले आहे. बँकांमधील फसवणुकीच्या वाढत्या घटना व सायबर सुरक्षिततेचे वाढते महत्त्व यामुळे अधिक सशक्त जोखीम व्यवस्थापन चौकटीची आवश्यकता आता ठळक झाली आहे. आगामी काळात सातत्यपूर्वक प्रगती साधण्यासाठी मालमत्तेची गुणवत्ता टिकवणे, विचारपूर्वक कर्जवाढ करणे आणि अद्यावत तंत्रज्ञानाचा वापर करणे यावर लक्ष केंद्रीत करणे गरजेचे आहे.

### देशातील सहकारी बँकिंग क्षेत्र

सहकारी बँकिंग क्षेत्र हे भारताच्या आर्थिक संरचनेचा विशेषतः ग्रामीण व निमशहरी भागांमध्ये एक अविभाज्य भाग झाले आहे. समाजातील दुर्लक्षित व अल्प उत्पन्न गटातील नागरीकांना पतपुरवठा करून या संस्था वित्तीय समावेशनामध्ये पुढाकार घेण्याचे महत्त्वपूर्ण काम करित आहेत.

या क्षेत्राने चांगली लवचिकता दाखवत अल्प उत्पन्न गटातील समाजास सातत्याने आर्थिक सेवा दिल्या आहेत. या क्षेत्रातील कार्यक्षमतेमध्ये सुधारणा व्हावी व अंतर्गत सुशासन राखण्यासाठी रिझर्व्ह बँकेने काही महत्त्वपूर्ण सुधारणा राबविल्या आहेत. यामध्ये एकरकमी रक्कम भरून थकीत कर्जखाते बंद करणे, अग्रक्रम क्षेत्रास करावयाच्या पतपुरवठ्याचे प्रमाण राखण्यासाठी दि.३१ मार्च २०२६ पर्यंत वाढविलेली कालमर्यादा तसेच नागरी सहकारी बँकांबरोबर समन्वय साधण्यासाठी रिझर्व्ह बँकेमध्ये स्वतंत्र समर्पित अधिकाऱ्याची केलेली नियुक्ती यांचा समावेश आहे.

सहकारी बँकिंग क्षेत्रामध्ये तंत्रज्ञानाचा स्वीकार वाढला आहे. यामुळे कार्यप्रणाली अधिक गतिमान झाली आहे. या डिजिटायझेशनमुळे ग्राहक संपर्क वाढणे, सेवा वितरण सुरळित होणे व अनेक वित्तीय सेवांची व्याप्ती वाढणे या बाबी साध्य झाल्या आहेत व बँकिंग क्षेत्रातील व्यापक कार्यपद्धतीनुसार सहकारी बँकिंग क्षेत्रही प्रगल्भ होत आहे.

मात्र संरचनात्मक आव्हाने अजूनही कायम आहेत. तथापि, भांडवल पर्याप्ततेच्या मर्यादा, सुशासनातील त्रुटी व व्यापारी बँका तसेच फिनटेक कंपन्यांबरोबरची वाढती स्पर्धा यांचा सहकारी बँकिंग क्षेत्राच्या वाटचालीवर असलेला दबाव कायम राहिला आहे. सहकारी बँकिंग क्षेत्रामध्ये दीर्घकालीन स्थैर्य आणणे व सर्वंकश आर्थिक विकास करणे यासाठी नियामक सुधारणा, संस्थात्मक क्षमतेत वाढ व धोरणात्मक डिजिटल परिवर्तन हे मार्ग अवलंबून अशा अडचणींवर मात करणे आवश्यक आहे.

### संचालक मंडळ

अहवाल वर्षात नोव्हेंबर २०२४ पर्यंत सीए मिलिंद काळे यांनी बँकेचे अध्यक्ष म्हणून कामकाज पाहिले. नोव्हेंबर २०२४ मध्ये सीए मिलिंद काळे यांनी वैयक्तिक कारणास्तव बँकेच्या अध्यक्ष, संचालक मंडळातील सदस्यत्व व व्यवस्थापन मंडळातील सदस्यत्वाचा दिलेला राजीनामा नोव्हेंबर २०२४ मध्ये झालेल्या बँकेच्या संचालक मंडळाच्या सभेमध्ये स्वीकारण्यात आला व संचालक मंडळाच्या उर्वरित कालावधीसाठी ज्येष्ठ संचालक अॅड. प्रल्हाद कोकरे यांची अध्यक्ष म्हणून एकमताने निवड करण्यात आली.

मे २०२४ मध्ये तत्कालिन उपाध्यक्ष श्री.प्रविणकुमार गांधी यांनी बँकेच्या उपाध्यक्ष पदाचा राजीनामा दिला. मे २०२४ मध्ये झालेल्या संचालक मंडळाच्या सभेमध्ये सदरचा राजीनामा स्वीकारून बँकेचे संचालक सीए यशवंत कासार यांची बँकेच्या उपाध्यक्षपदी एकमताने निवड करण्यात आली. अहवाल वर्षात सीए यशवंत कासार यांनी उपाध्यक्ष म्हणून कामकाज पाहिले.

स्वीकृत संचालक श्री.रोहित जोशी यांनी वैयक्तिक कारणासाठी नोव्हेंबर २०२४ मध्ये बँकेच्या संचालक पदाचा राजीनामा दिला. अन्य स्वीकृत संचालक श्री.बाळकृष्ण भोसले यांचा कार्यकाळ संचालक मंडळाच्या कार्यकाळाबरोबर डिसेंबर २०२४ मध्ये संपला.

या संचालक मंडळामध्ये सेवक प्रतिनिधी म्हणून मे २०२४ पासून श्री.उदय लेले यांना नामांकित करण्यात आले होते. त्यांचा कार्यकाळ संचालक मंडळाच्या कार्यकाळाबरोबर डिसेंबर २०२४ मध्ये संपला.

### संचालक मंडळाची निवडणूक

२०२० ते २०२५ या कालावधीसाठी कार्यरत असलेल्या संचालक मंडळाची मुदत डिसेंबर २०२४ पर्यंत होती. ऑगस्ट २०२३ मध्ये सुधारणा / दुरुस्ती करण्यात आलेल्या मल्टिस्टेट को-ऑप सोसायटीज अॅक्ट २००२

मधील तरतुदीनुसार, बहुराज्यीय सहकारी संस्थांच्या संचालक मंडळाच्या निवडणुकीसाठी नियुक्त करण्यात आलेल्या सहकारी निवडणूक प्राधिकरण, नवी दिल्ली यांनी बँकेच्या संचालक मंडळाच्या निवडणुकीचा तपशीलवार कार्यक्रम जाहीर केला. तसेच या निवडणुकीसाठी मा.जिल्हाधिकारी, पुणे यांची निवडणूक निर्णय अधिकारी म्हणून नियुक्ती केली. या जाहीर केलेल्या कार्यक्रमानुसार संचालक मंडळाच्या निवडणुकीसाठी आयोजित करावयाच्या विशेष सर्वसाधारण सभेची तारीख दि.१५ डिसेंबर २०२४ होती.

सदर निवडणूक कार्यक्रमानुसार, दि.२२ नोव्हेंबर २०२४ पासून या निवडणुकीच्या अनुषंगाने प्रत्यक्ष कार्यवाहीस सुरुवात करण्यात आली. संचालक पदासाठी दाखल झालेल्या अंतीम उमेदवार अर्जांची छाननी केल्यानंतर पात्र अर्जांची संख्या ही निवडून द्यावयाच्या मतदारसंघनिहाय उमेदवारांच्या संख्येइतकीच (१३) असल्यामुळे, प्रत्यक्ष मतदानाची आवश्यकता राहिली नाही, असे निवडणूक/ सहाय्यक निर्णय अधिकारी यांनी दि.१५ डिसेंबर २०२४ रोजीच्या सभेत जाहीर केले. अशाप्रकारे निवडणूक प्रक्रियेतील वेळ व निधी यांची बचत झाल्यामुळे सभासदांनी याबाबत समाधान व्यक्त केले आहे.

सहकारी निवडणूक प्राधिकरण, नवी दिल्ली यांच्या पूर्वमान्यतेनंतर, निवडणूक/ सहाय्यक निर्णय अधिकारी यांनी २०२४-२५ ते २०२९-३० या कालावधीसाठी मतदारसंघनिहाय संचालक मंडळ सदस्यांची खालील नावे दि.२३ डिसेंबर २०२४ रोजी जाहीर केली.

मतदार संघ	उमेदवाराचे नाव
०१.बँकेचे मुख्य कार्यालय व त्या भोवतालचा ५० किमी पर्यंतचा परिसर	०१. सौ.रसिका राकेश गुप्ता ०२. सीए सुरेखा विरेश्वर जोशी
०२.उर्वरित महाराष्ट्र (५० किमी बाहेरील परिसर)	०३.श्री.प्रविणकुमार नरसिदास गांधी
०३.तेलंगणा व कर्नाटक	०४. श्री.अजित भास्कर गिजरे
०४. तामिळनाडू व आंध्रप्रदेश	०५. सीए संधानम सुब्रमणियम
०५. गुजरात व मध्यप्रदेश	०६. अॅड.घनश्याम हिरालाल अमीन
०६. बँकेचे संपूर्ण कार्यक्षेत्र	०७. अॅड.प्रल्हाद भीमराव कोकरे ०८. श्री.सचिन गोविंद आपटे ०९. सीए यशवंत जयवंत कासार १०. श्री.अरविंद दत्तात्रय तावरे
०७. अनुसूचित जाती / जमाती	११. डॉ.बाळासाहेब किसन साठे
०८. महिला	१२. सौ.अनुश्री अमोल माळगांवकर १३. सौ.रेखा मिलिंद पोकळे

यानंतर दि.२६ डिसेंबर २०२४ रोजी निवडणूक/ सहाय्यक निर्णय अधिकारी यांच्या अध्यक्षतेखाली नवीन संचालकांची पहिली सभा आयोजित करण्यात आली. या सभेमध्ये अध्यक्षपदासाठी अॅड.प्रल्हाद कोकरे यांची तर उपाध्यक्षपदी सीए यशवंत कासार यांची एकमताने निवड करण्यात आली. या निवडीस सहकारी निवडणूक प्राधिकरण नवी दिल्ली यांनी त्यांचे दि.८ जानेवारी २०२५ रोजीच्या पत्रान्वये मान्यता दिली आहे.

या नवीन संचालक मंडळामध्ये सेवक प्रतिनिधी म्हणून श्री.उदय माधव लेले यांना नामांकित करण्यात आले आहे.

बँकेच्या पोटनियमातील तरतुदीनुसार विविध मतदार संघांचे प्रतिनिधित्व करणाऱ्या नवीन संचालकांच्या त्या त्या क्षेत्रातील अनुभवाचा व ज्ञानाचा बँकेच्या पुढील काळातील प्रगतीसाठी निश्चित फायदा होईल. संचालक मंडळामध्ये अनुभवी व ज्येष्ठ सदस्य तसेच नवीन संचालक यांचा उत्तम समन्वय दिसून येत आहे. नवीन संचालक मंडळाने प्रत्यक्ष कामकाजास सुरुवात करतानाच बँकेच्या प्रगतीमधील सातत्य, व्यवहारातील पारदर्शकता तसेच ग्राहकाभिमुख सेवा यांची खात्री दिली आहे.

### व्यवस्थापन मंडळ

अहवाल वर्षात व्यवस्थापन मंडळाचे अध्यक्ष डॉ.मुकुंद अभ्यंकर यांनी वैद्यकीय कारणास्तव अध्यक्षपदाचा राजीनामा दिला. बँकेच्या संचालक मंडळाने एप्रिल २०२४ मधील सभेत सदरचा राजीनामा स्वीकारून व्यवस्थापन मंडळाचे ज्येष्ठ सदस्य अॅड.घनश्याम अमीन यांची व्यवस्थापन मंडळाच्या उर्वरित कालावधीसाठी अध्यक्षपदी निवड केली. तसेच अॅड.मुकेशकुमार चुनीलाल शहा यांची व्यवस्थापन मंडळाच्या सदस्यपदी नियुक्ती केली.

व्यवस्थापन मंडळाच्या स्थापनेबाबत रिझर्व्ह बँकेने दि. ३१ डिसेंबर २०१९ रोजीच्या परिपत्रकान्वये लागू केलेल्या मार्गदर्शक सुचनांनुसार, व्यवस्थापन मंडळाचा कार्यकाळ हा बँकेच्या संचालक मंडळाच्या कार्यकाळाबरोबरच असणार आहे. त्यानुसार अहवाल वर्षात बँकेमध्ये कार्यरत असलेल्या व्यवस्थापन मंडळाचा कार्यकाळ संचालक मंडळाच्या कार्यकाळाबरोबर डिसेंबर २०२४ मध्ये संपुष्टात आला.

बँकेच्या संचालक मंडळाची निवडणूक प्रक्रिया पूर्ण झाल्यानंतर जानेवारी २०२५ मध्ये बँकेचे नवीन संचालक मंडळ कार्यरत झाले. त्यानंतर दि.१० जानेवारी २०२५ पासून बँकेमध्ये नवीन व्यवस्थापन मंडळाची स्थापना करण्यात आली. त्यामधील सदस्य पुढीलप्रमाणे आहेत,

०१. सीए मिलिंद अनंत काळे, अध्यक्ष
०२. सीए जयंत लक्ष्मण बर्वे, सदस्य
०३. अॅड.अनुराधा सतीश गडाळे, सदस्य
०४. अॅड.मुकेशकुमार चुनीलाल शहा, सदस्य
०५. श्री.गजानन विनायक गोडबोले, सदस्य
०६. श्री.संजीव नरहरी खडके, सदस्य
०७. सौ.सुनीता संजय भोर, सदस्य
०८. श्री.सुशिलकुमार चंपालाल सोमाणी, सदस्य
०९. श्री.नितीन क्रांतीकुमार पटवर्धन, सदस्य
१०. डॉ.अच्युता जॉर्जिस, सदस्य
११. अॅड.अजय जनार्दन सूर्यवंशी, सदस्य
१२. श्री.विजय जयंत कुलकर्णी, सदस्य
१३. सौ.अपेक्षिता उदय ठिपसे, व्यवस्थापकीय संचालिका

अशाप्रकारे बँकेच्या व्यवस्थापन मंडळामधील सर्व सदस्य संचालक मंडळाबाहेरील असून त्यांचे कायदा, वित्त, अकौंटसी अशा विविध क्षेत्रांतील

परिपूर्ण ज्ञान व अनुभव संपन्नता याचा बँकेच्या कामकाजामध्ये अपेक्षित उपयोग होत आहे.

अहवाल वर्षात व्यवस्थापन मंडळाच्या एकूण १५ सभा झाल्या.

### निगम व्यवस्थापन

बँकेचे दैनंदिन कामकाज, कर्जमंजुरी व धोरणविषयक बाबी इ.कामकाजासाठी संचालक मंडळाच्या पुढील समित्या अहवाल वर्षात कार्यरत होत्या,

०१. मा.कार्यकारी समिती
०२. मा.तपासणी समिती
०३. मा.कर्ज समिती
०४. मा.वसुली समिती
०५. मा.रिझर्व्ह कमिटी फॉर ट्रिटमेंट ऑफ विलफूल डिफॉल्टर्स
०६. मा. स्पेशल कमिटी ऑफ बोर्ड फॉर मॉनिटरिंग अॅन्ड फॉलोअप ऑफ केसेस ऑफ फ्रॉड
०७. मा.माहिती तंत्रज्ञान समिती
०८. मा.जोखीम व्यवस्थापन समिती
०९. मा.मर्जड बँक बिझनेस एक्सपान्शन समिती
१०. मा.लघु वित्त व्यवसाय समिती
११. मा.प्रिव्हेन्शन ऑफ सेक्शुअल हॅरसेमेन्ट समिती

अहवाल वर्षात नॉमिनेशन अॅन्ड रेयुनरेशन समिती आणि सेवक वेतन करार समिती या नैमित्तिक समित्या विहित कालावधीसाठी गठित केल्या होत्या.

अहवाल वर्षामध्ये संचालक मंडळाच्या एकूण ३७ सभा व पोटसमित्यांच्या एकूण ११३ सभा झाल्या. त्यांच्या उपस्थितीचा तपशील पुढीलप्रमाणे,

संचालकाचे नाव	संचालक मंडळ सभा		पोटसमित्या सभा	
	एकूण सभा	पैकी उपस्थित	एकूण सभा	पैकी उपस्थित
<b>संचालक मंडळ २०२५-२०३०</b>				
०१. अॅड.प्रल्हाद भीमराव कोकरे	३७	३७	५४	५४
०२. सीए यशवंत जयवंत कासार	३७	३५	७५	७४
०३. सौ.रसिका राकेश गुप्ता**	८	८	४	४
०४. सीए सुरेखा विरेश्वर जोशी**	८	६	९	८
०५. श्री.प्रवीणकुमार नरसिदास गांधी	३७	३७	८१	८१
०६. श्री.अजित भास्कर गिजरे	३७	३२	६६	६१
०७. सीए संधानम सुब्रमणियम**	८	७	९	७
०८. अॅड.घनश्याम हिरालाल अमीन**	८	५	१०	७
०९. श्री.सचिन गोविंद आपटे	३७	३६	६७	६६
१०. श्री.अरविंद दत्तात्रय तावरे	३७	३७	३४	३४
११. डॉ.बाळासाहेब किसन साठे**	८	७	४	४
१२. सौ.अनुश्री अमोल माळगांवकर**	८	८	८	८
१३. सौ.रेखा मिलिंद पोकळे**	८	७	४	४

\*\*२०२५-२०३० या कालावधीतील नवीन संचालक यांची उपस्थिती जानेवारी २०२५ पासून

संचालकाचे नाव	संचालक मंडळ सभा		पोटसमित्या सभा	
	एकूण सभा	पैकी उपस्थित	एकूण सभा	पैकी उपस्थित
<b>संचालक मंडळ २०२० - २०२५</b>				
०१. सीए मिलिंद काळे *	२७	२६	५४	४९
०२. डॉ.मुकुंद लक्ष्मण अभ्यंकर * #	२९	०९	०	०
०३. सीए जयंत लक्ष्मण बर्वे *	२९	२९	४३	४३
०४. प्रो.राजेश्वरी विश्वजीत धोत्रे *	२९	२९	२०	२०
०५. प्रो.नंदकुमार हनुमंत काकिडे *	२९	२९	८	८
०६. अॅड.अनुराधा सतीश गडाळे *	२९	२८	५	५
०७. श्री.मिलिंद कुंडलिक पोळळे *	२९	२९	२५	२३
०८. श्री.बाळकृष्ण नामदेव भोसले *	२९	२६	२	२
०९. श्री.रोहित विष्णू जोशी *	२६	२०	५	४

\* २०२० ते २०२५ या मुदतीकरीता संचालक म्हणून कार्यरत.

# वैद्यकीय कारणास्तव रजेवर.

## व्यवस्थापकीय संचालिका यांची पुनर्नियुक्ती

रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार, व्यवस्थापकीय संचालिका यांच्या पुनर्नियुक्तीसाठी बँकेत Nomination and Remuneration Committee (NRC) या नैमित्तिक समितीची स्थापना करण्यात आली होती. व्यवस्थापकीय संचालिका यांच्या पुनर्नियुक्तीच्या अनुषंगाने या समितीने सर्व कार्यवाही करून सौ.अपेक्षिता ठिपसे यांचा कामकाजाचा अनुभव, त्यांची कामगिरी आणि बँकेच्या प्रगतीमधील त्यांचा असलेला वाटा इ. बाबींचा आढावा घेऊन त्यांच्या पुनर्नियुक्तीबाबत संचालक मंडळाकडे शिफारस केली होती.

रिझर्व्ह बँकेच्या मान्यतेनुसार, अहवाल वर्षात संचालक मंडळाने बँकेच्या व्यवस्थापकीय संचालिका सौ.अपेक्षिता ठिपसे यांची व्यवस्थापकीय संचालिकापदी पुनर्नियुक्ती केली आहे.

बँकेस सातत्याने प्रगतीपथावर ठेवण्यासाठी आणि बँकेच्या कामकाजामध्ये सर्वोत्तम पद्धती राबविण्यासाठी सौ.अपेक्षिता ठिपसे, व्यवस्थापकीय संचालिका पदावर प्रथम नियुक्त झाल्यापासून प्रयत्नशील आहेत. त्यांच्या नेतृत्वाखाली बँकेच्या प्रगतीमधील सातत्य, सुधारित आर्थिक आकडेवारी / निकष आणि पर्यायानी सभासदांना देण्यात येणारा वाढता लाभांश या बाबी साध्य झाल्या.

## सह-व्यवस्थापकीय संचालिका

बँकेचा वाढता विस्तार व व्याप्ती विचारात घेता, बँकेमध्ये दि.१० जून २०२४ पासून सह-व्यवस्थापकीय संचालिका या पदावर बँकेतील वरिष्ठ अधिकारी सौ. आरती ढोले यांची नियुक्ती करण्यात आली आहे. त्यांचा तांत्रिक व बँकींग क्षेत्रातील अनुभव बँकेच्या प्रगतीस नक्कीच उपयोगी पडेल.

## बँकेची सांपत्तिक परिस्थिती व आर्थिक निष्कर्ष

बँकेची संपलेल्या आर्थिक वर्षाची परिस्थिती पुढीलप्रमाणे आहे-

(₹ कोटीत)

तपशील	२०२४-२०२५	२०२३-२०२४
भागभांडवल	३४९.७८	३४४.४८
एकूण निधी (नफ्यासहित)	२,४९७.५६	२,९९३.२५
स्वनिधी	२,८४७.३४	२,४५७.७३
नक्त अनुत्पादित कर्जे (Net NPA)	९.६७%	९.५४%
ढोबळ अनुत्पादित कर्जे (Gross NPA)	४.४६%	३.२२%
<b>एकूण उत्पन्न</b>	<b>२,४६४.९९</b>	<b>२,२४९.७३</b>
अ) मिळालेले व्याज	९,९४९.५०	९,७९०.०२
ब) इतर उत्पन्न	२२९.०३	२४०.९९
क) इतर जमा	२९३.५८	२९९.५२
<b>एकूण खर्च</b>	<b>२,२८३.४९</b>	<b>९,८६५.६३</b>
अ) दिलेले व्याज	९,२२७.८४	९९७.५०
ब) सेवकांवरील खर्च	२८२.६३	२२३.६९
क) इतर खर्च	३०६.३२	२५८.२०
ड) तरतुदी + राईट ऑफ	४६६.७९	३८६.३७
<b>निव्वळ नफा/तोटा</b>	<b>९८०.६२</b>	<b>३८४.०५</b>
<b>नेट सरप्लस / शॉर्टफॉल</b>	<b>९८०.६२</b>	<b>३८४.०५</b>

## नफा विभागणी

अहवाल वर्षात बँकेस ₹ ९८०,६९,६९,६९३.८४ (₹ एकशे ऐंशी कोटी एकसष्ट लाख एकसष्ट हजार सहाशे त्र्याण्व पै. चौन्याऐंशी फक्त) निव्वळ नफा झालेला असून या निव्वळ नफ्याची पुढीलप्रमाणे विभागणी करण्याची शिफारस संचालक मंडळ सर्वसाधारण सभेस करीत आहे.

सन २०२४-२५ साठी निव्वळ नफा	₹ ९८०,६९,६९,६९३.८४
<b>विभागणी</b>	
१. गंगाजळी (२५%)	₹ ४५,९५,४०,४२३.४६
२. शिक्षणनिधी (९%)	₹ ९,८०,६९,६९६.९४
३. आकस्मिक तोट्यांसाठी राखीव (१०%)	₹ ९८,०६,९६,९६९.३८
४. गुंतवणूक चढउतार निधी	₹ ३२,००,००,०००.००
५. पुनर्विकास, पुनर्रचना विकासनिधी	₹ ९,००,००,०००.००
६. PNCPS I वरील ८% दराने लाभांश	₹ २४,०७,९४६.६६
७. PNCPS II वरील ९% दराने लाभांश	₹ ४,५५४.७५
८. नियमित शेअर्सवरील लाभांश (प्रस्तावित १०%)	₹ ३३,५७,८३,७६३.४३
	₹ ९३९,८४,९३,६७४.६२
शिल्लक नफा	₹ ४८,७७,४८,०९९.२२
मागील वर्षाचा शिल्लक नफा	₹ २९६,५३,९४,६३३.५९
पुढील वर्षासाठी शिल्लक नफा	₹ ३४५,३०,६२,६५२.७३

(क्र. १ ते ३ ची विभागणी मल्टिस्टेट को-ऑप. सोसा. अॅक्ट २००२ कलम ६३(१) मधील तरतुदीनुसार, तर क्र. ५ ची विभागणी मल्टिस्टेट को-ऑप. सोसायटीज अॅक्ट २००२ कलम ६३(A) मधील तरतुदीनुसार अहवाल वर्षाचा नफा ₹ ९८०,६९,६९,६९३.८४ च्या प्रमाणात सुचविली आहे.)



### भांडवल पर्याप्तता - (Capital to Risk Weighted Asset Ratio) - (CRAR)

दि.३१ मार्च २०२५ अखेर बँकेचे Tier I भांडवल ₹१,७२१.१८ कोटी व Tier II भांडवल ₹६६२.९५ कोटी आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या निकषानुसार, आपल्या बँकेची किमान भांडवल पर्याप्तता १२% असणे आवश्यक आहे. दि.३१ मार्च २०२५ अखेर आपल्या बँकेची भांडवल पर्याप्तता समाधानकारक म्हणजे १५.१५% इतकी आहे.

#### Perpetual Non Cumulative Preference Shares (PNCPS) – Series II –

रिझर्व्ह बँकेच्या दि.२४ डिसेंबर २०२४ रोजीच्या मान्यतेनुसार, बँकेने कूपन रेट ९% दराने Perpetual Non Cumulative Preference Shares (PNCPS) – Series II सुरु केली होती. यामध्ये ग्राहकांनी दि.३१ मार्च २०२५ अखेर ₹२.६५ कोटी रक्कम गुंतविली आहे.

#### Long Term Subordinated Bonds III –

रिझर्व्ह बँकेच्या मान्यतेनंतर बँकेने दि.६ मार्च २०२५ ते दि.३१ मे २०२५ या कालावधीसाठी Long Term Subordinated Bonds –III इश्यू केले होते. या अंतर्गत ग्राहकांनी दि.३१ मार्च २०२५ अखेर ₹३०.८३ कोटी रक्कम गुंतविली आहे. बँकेने आत्तापर्यंत १० दीर्घमुदत (Subordinated) ठेवयोजना कार्यान्वित केल्या होत्या व तीन वेळा Long Term Subordinated Bonds इश्यू केले होते. त्यामधील दि.३१ मार्च २०२५ अखेर शिल्लक ₹६८९.४६ कोटी आहे.

### ठेवी

कर्जाच्या वाढत्या मागणीमुळे अधिकाधिक ठेवी संकलन करण्यासाठी बँकांतर्गत प्रबळ स्पर्धा निर्माण झाली आहे. २०२४-२५ या आर्थिक वर्षात विचारपूर्वक निश्चित केलेल्या श्रेणीबद्ध व्याजदरांमुळे बँकेच्या ठेवींमध्ये लक्षणीय वाढ झाली आहे. गतवर्षी मार्च २०२४ अखेर ₹२०,२१६.२२ कोटी असलेल्या बँकेच्या ठेवींमध्ये अहवाल वर्षात ₹२,६९०.९८ कोटींची वाढ होऊन दि.३१ मार्च २०२५ अखेर बँकेच्या एकूण ठेवी ₹२२,९०७.२० कोटी झाल्या आहेत. ही वाढ १३.३१% आहे. याबाबत तपशील पुढीलप्रमाणे,

दि.३१ मार्च २०२४ अखेर			दि.३१ मार्च २०२५ अखेर			मार्च २०२४ च्या तुलनेत झालेली वाढ		
बचत व चालू खात्यातील ठेवी	मुदत ठेवी	एकूण ठेवी	बचत व चालू खात्यातील ठेवी	मुदत ठेवी	एकूण ठेवी	बचत व चालू खात्यातील ठेवी	मुदत ठेवी	एकूण ठेवी
५२३३.१२	१४९८३.१०	२०२१६.२२	५८६८.०२	१७०३९.१८	२२९०७.२०	६३४.८९	२०५६.०८	२६९०.९८

२०२४-२५ या आर्थिक वर्षात बँकेने काही ठेवयोजना कार्यान्वित केल्या होत्या, त्याचा तपशील पुढीलप्रमाणे,

#### कॉस्मो उत्सव ठेवयोजना-

बँकेने कॉस्मो उत्सव ठेव योजना दि.५ ऑगस्ट २०२४ ते दि.३१ ऑक्टोबर २०२४ या कालावधीकरिता सुरु केली होती. या योजनेअंतर्गत १५ महिने कालावधीसाठी सर्वसामान्य ग्राहकांसाठी ७.५०% तर ज्येष्ठ नागरीकांसाठी ८% व्याजदर लागू करण्यात आला होता. यास ग्राहकांचा उत्तम प्रतिसाद मिळाला असून या अंतर्गत ₹९६७.४५ कोटी रकमेच्या ठेवी संकलित करण्यात आल्या आहेत.

**नॉन कॉलेबल ठेव योजना - फक्त एकरकमी मोठ्या ठेवींसाठी**  
बँकेने फक्त एकरकमी मोठ्या ठेवींसाठी (Bulk Deposit) दि.४ नोव्हेंबर २०२४ रोजी ही योजना सुरु केली होती. या योजनेअंतर्गत १३ महिने कालावधीसाठी सर्वसामान्य ग्राहक व ज्येष्ठ नागरीकांसाठी ७.७५% व्याजदर लागू करण्यात आला होता. या योजनेअंतर्गत किमान ठेव रक्कम ₹१,००, ०१,०००/- (एक पावती) असून त्यापुढे ₹१,०००/- च्या पटीत रक्कम ठेवता येणार होती व यास अधिकतम रकमेची मर्यादा नव्हती. यानंतर दि.१८ नोव्हेंबर २०२४ रोजी या योजनेसाठीच्या व्याजदरात बदल करण्यात आले, त्यानुसार सर्वसामान्य ग्राहकांसाठी ७.७५% व ज्येष्ठ नागरीकांसाठी ८% व्याजदर लागू करण्यात आला. दि.३१ मार्च २०२५ अखेर या योजनेअंतर्गत ₹६१.७० कोटी रकमेच्या ठेवी संकलित करण्यात आल्या आहेत.

#### १२३ आणि ४५६ दिवसांची ठेवयोजना -

ही योजना बँकेने दि.६ मार्च २०२५ रोजी सुरु केली असून ती २५ दिवसांसाठी म्हणजे दि.३१ मार्च २०२५ पर्यंत सुरु होती. या योजनेच्या व्याजदराचा तपशील पुढीलप्रमाणे,

तपशील	ठेवीदार श्रेणी	₹१ कोटी ते ₹३ कोटीपेक्षा कमी	₹३ कोटी ते ₹५ कोटीपेक्षा कमी	₹५ कोटी ते ₹१० कोटीपेक्षा कमी	₹१० कोटीपेक्षा अधिक
१२३ दिवस	सर्वसामान्य	७.००%	७.१०%	७.२५%	७.५०%
	ज्येष्ठ नागरीक	७.५०%	७.५०%	७.५०%	७.५०%
४५६ दिवस	सर्वसामान्य	७.७५%	७.८०%	८.००%	८.१०%
	ज्येष्ठ नागरीक	८.००%	८.००%	८.००%	८.१०%

सदरच्या योजनेअंतर्गत एकरकमी मोठ्या ठेवीही (Non Collable Deposits -Bulk Deposit) ठेवता येणार होत्या. सदर ठेवींसाठी या योजना कालावधीमध्ये सुधारित व्याजदर लागू करण्यात आले होते. त्याचा तपशील पुढीलप्रमाणे-

ठेवीदार श्रेणी	₹१ कोटी ते ₹३ कोटीपेक्षा कमी	₹३ कोटी ते ₹५ कोटीपेक्षा कमी	₹५ कोटी ते ₹१० कोटीपेक्षा कमी	₹१० कोटीपेक्षा अधिक
सर्वसामान्य	७.८०%	७.८५%	८.००%	८.१०%
ज्येष्ठ नागरीक	८.००%		८.१०%	

दि.३१ मार्च २०२५ नंतर मात्र या योजनेचा कालावधी संपल्यामुळे Non Callable Deposit Scheme (Only for Bulk Deposit) साठी दि.१८ नोव्हेंबर २०२४ रोजी लागू केलेले व्याजदर पुनःच लागू झाले आहेत.

दि.३१ मार्च २०२५ अखेर संपलेल्या या योजनेअंतर्गत १२३ दिवसांसाठी ₹१५४.१४ कोटी व ४५६ दिवसांसाठी ₹४१४.७१ कोटी रकमेच्या ठेवी संकलित करण्यात आल्या आहेत.

### कर्ज

मार्च २०२४ अखेर ₹१५,१९१.६२ कोटी असलेली बँकेतील कर्जे अहवाल वर्षात ₹५३५.४५ कोटींनी वाढून मार्च २०२५ अखेर ₹१५,७२७.०७ कोटी झाली आहेत. सदरची वाढ मागील वर्षाच्या तुलनेत ३.५२% आहे. अहवाल वर्षात ₹२७७.९० कोटींची कर्जे निर्लेखित करण्यात आली आहेत.

दि.३१ मार्च २०२५ अखेर बँकेचा सीडी रेशो ६८.६६% आहे. रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार, दि.३१ मार्च २०२४ अखेरच्या लेखापरिक्षित आर्थिक

पत्रकांवर आधारित बँकेची एका कर्जदारासाठी (व्यक्ती अथवा कंपनी) अधिकतम कर्जमर्यादा (Single borrower limit) ₹२३५ कोटी असून समूह कर्जदारांसाठी अधिकतम कर्जमर्यादा (Group borrowing limit) ₹३९५ कोटी आहे. रिझर्व्ह बँकेच्या सध्याच्या मार्गदर्शक सुचनांनुसार एका कर्जदाराची अधिकतम कर्जमर्यादा व समूह कर्जदारांची अधिकतम कर्जमर्यादा ही बँकेच्या Tier I भांडवलावर निश्चित करण्यात आली आहे.

रिझर्व्ह बँकेने Prudential Exposure Norms बाबत लागू केलेल्या मार्गदर्शक सुचनांनुसार, बँकेतील ₹९ कोटीपर्यंतची कर्जे (रिटेल कर्जे) बँकेतील एकूण कर्जांच्या ५०% असणे आवश्यक आहे. यासाठी दि.३१ मार्च २०२६ पर्यंतची मुदत देण्यात आली होती. त्यानुसार दि.३१ मार्च २०२५ पर्यंत आपल्या बँकेतील रिटेल कर्जांचे बँकेतील एकूण कर्जांशी असलेले प्रमाण ४०% असणे व दि.३१ मार्च २०२६ अखेर ५०% असणे आवश्यक आहे. त्यादृष्टीने ₹९ कोटी रकमेपर्यंतची कर्जे वाढविणे व मोठ्या रकमेची कर्जे कमी करणे या दोन्हीच्यादृष्टीने लक्षपूर्वक प्रयत्न करण्यात आले. गतवर्षीच्या तुलनेत अहवाल वर्षात ₹९ कोटीपर्यंतची कर्जे ₹९,४९९ कोटीने वाढली आहेत.

अहवाल वर्षात रिझर्व्ह बँकेने दि.२४ फेब्रुवारी २०२५ च्या परिपत्रकान्वये पूर्वीच्या छोट्या कर्जांबाबतच्या परिपत्रकामधील अन्य बाबींमध्ये बदल न करता छोट्या कर्जांची रक्कम ₹९ कोटीवरून ₹३ कोटी निश्चित केली. त्यानुसार बँकेतील कर्जांची माहिती पुढीलप्रमाणे,

मर्यादा	दि.३१ मार्च २०२५ अखेर बँकेतील एकूण Exposure शी असलेले प्रमाण
₹३ कोटीपर्यंतची कर्जे	५९.०३ %
₹३ कोटीपेक्षा अधिक रकमेची कर्जे	४८.९७ %

वरीलप्रमाणे, रिझर्व्ह बँकेने दि.३१ मार्च २०२६ अखेर निश्चित केलेले उद्दिष्ट आपल्या बँकेने दि.३१ मार्च २०२५ अखेर पूर्ण केले आहे.

अहवाल वर्षात अग्रक्रम क्षेत्रास (Priority Sector) करण्यात आलेला पतपुरवठा ₹९०,९२९.०३ कोटी असून बँकेच्या एकूण ANBC (Adjusted Net Bank Credit) शी असलेले त्याचे प्रमाण ६३.६५% (रिझर्व्ह बँकेने निश्चित केलेले उद्दिष्ट ६०%) आहे. तसेच दुर्बल घटक (Weaker Section) क्षेत्रास करण्यात आलेल्या पतपुरवठ्याचे प्रमाण १२.९४% (रिझर्व्ह बँकेने निश्चित केलेले उद्दिष्ट ११.७५%) आहे तर सूक्ष्म घटक क्षेत्रास (Microsector) करण्यात आलेल्या पतपुरवठ्याचे प्रमाण ११.९३% (रिझर्व्ह बँकेने निश्चित केलेले उद्दिष्ट ७.५०%) आहे. अशाप्रकारे आर्थिक वर्ष २०२४-२५ साठी अग्रक्रम क्षेत्रातील मुख्य व उपक्षेत्रांसाठी निश्चित केलेले उद्दिष्ट बँकेने पूर्ण केले आहे.

## रिटेल कर्ज

अहवाल वर्षातील रिटेल कर्जांच्या व्यवसायाची प्रमुख वैशिष्ट्ये पुढीलप्रमाणे,

१. ₹९,४९८ कोटीची सर्वोच्च वाढ.
२. १५९९८ कर्जप्रकरणांना मंजुरी, यामधील मंजूर रक्कम ₹२,७१७.६३ कोटी.
३. ₹२,७१७.६३ कोटी कर्जरकमेचे प्रत्यक्ष वितरण.

अहवाल वर्षात रिटेल कर्जांच्या वाढीसाठी पुढील कर्ज योजना कार्यान्वित करण्यात आल्या होत्या,

०१. **शैक्षणिक कर्जासाठी 'Talent' योजना -**  
कालावधी - दि.१ जून २०२४ ते दि.३० सप्टेंबर २०२४  
कर्ज वितरण - ४९२ प्रकरणे, ₹ १६५.८८ कोटी
०२. **५ प्रकारच्या रिटेल व व्यावसायिक कर्जासाठी एकत्रित 'Winning Milestone @ 50%' योजना-**  
कालावधी - दि.१ जुलै २०२४ ते दि.३० सप्टेंबर २०२४  
कर्ज वितरण - १३५६ प्रकरणे, ₹३६२.४५ कोटी
०३. **₹ १ कोटीपर्यंतच्या रिटेल कर्जासाठी 'League of Champions A Thousand Run' योजना-**  
कालावधी - दि.१८ जानेवारी २०२५ ते दि.३१ मार्च २०२५  
कर्जवितरण - ४६८५ प्रकरणे, ₹ ८५९.७७ कोटी

## लघु वित्त व्यवसाय

बँकेतील छोट्या कर्जांच्या व्यवसायाचा विस्तार करण्याच्यादृष्टीने दि.१ ऑगस्ट २०२४ रोजी बँकेमध्ये लघु वित्त व्यवसाय (SFB) विभागाची स्थापना करण्यात आली. या उपक्रमाचा उद्देश समाजातील दुर्लक्षित घटकांच्या आर्थिक गरजा पूर्ण करताना बँकेसाठी फायदेशीर असणारा छोट्या कर्जांचा व्यवसाय वाढविणे हा आहे. तसेच ज्यांच्याकडे त्यांचे उत्पन्नासंबंधी पुरेशी कागदपत्रे नाहीत, परंतु उत्पन्न बँक खात्यामध्ये जमा होत आहे, समाजातील अशा घटकांना अर्थसाहाय्य करणे, यादृष्टीने हा लघु वित्त व्यवसाय विभाग सुरु करण्यात आला आहे.

हा विभाग लघु व सूक्ष्म कर्जांसाठी एक सर्वसमावेशक प्रणाली म्हणून तयार करण्यात आला आहे, ज्यामध्ये विपणन, विश्लेषण, मंजुरी, वितरण, देखरेख आणि वसुली या सर्व प्रक्रियांचा समावेश आहे. लघु वित्त व्यवसाय विभागाचे पहिले कार्यालय पुणे येथील कॉसमॉस हाईट्स, शनिवार पेठ येथे सुरु करण्यात आले आहे.

## व्यवसाय मॉडेल

लघु वित्त व्यवसाय विभागामार्फत ₹५.०० लाखांपर्यंत लघु व सूक्ष्म कर्जे ३ ते ५ वर्षांच्या कालावधीसाठी मंजूर व वितरीत करण्यात येतात. ही कर्जमंजुरी वैयक्तिक पतक्षमतेवर आधारित असते.

सध्या लघु वित्त व्यवसाय विभागाचे अंतर्गत ४ प्रमुख प्रकारची कर्जे वितरीत केली जातात.

- **मायक्रो बिझनेस लोन (लघु व सूक्ष्म कर्जे):** सध्याच्या चालू व्यवसायाचा विस्तार/कच्चा माल खरेदी/बिनतारणी कर्जांची परतफेड/देयकांचा भरणा यासाठी.
- **व्हेहिकल लोन (वाहन कर्ज):** २/३/४ चाकी वाहन खरेदीसाठी (वैयक्तिक/व्यावसायिक/पुनर्विक्रीसाठी).
- **कॅशियुमर ड्युरेबल लोन:** वस्तू खरेदीसाठी.
- **पर्सनल कर्ज (वैयक्तिक कर्ज):** वैद्यकीय, शिक्षण, विवाह इ. प्रकारच्या वैयक्तिक खर्चासाठी.

## दि.३१ मार्च २०२५ अखेर व्यवसाय स्थिती

कर्जमर्यादा	कर्जमंजुरी		कर्जवितरण	
	कर्जप्रकरणांची संख्या	रक्कम ₹ लाखात	कर्जप्रकरणांची संख्या	रक्कम ₹ लाखात
मायक्रो बिझनेस लोन	६२	२४०.९०	६२	२४०.९०
व्हेहिकल लोन	९५	१८८.९०	९५	१८८.९०
पर्सनल लोन	१९३	७८३.३५	१९९	७७८.३५
एकूण	३५०	१,२१३.१५	३५६	१,२०८.१५

दि.३१ मार्च २०२५ अखेर वरीलपैकी सर्व कर्जांचे हप्ते सुरळीत चालू आहेत.

लघु वित्त व्यवसाय विभागाची सुरुवातीची वाटचाल अत्यंत आशादायक असून, भविष्यातील विस्तार व नवकल्पनांसाठी अनेक संधी उपलब्ध आहेत. नजिकच्या काळात सदर व्यवसायाचा मुंबई व गुजरात येथेही विस्तार करण्याचा बँकेचा मानस आहे.

## कृषी व कृषी संलग्न व्यवसायासाठी कर्जयोजना

कृषी व कृषी संलग्न व्यवसायांना पतपुरवठा करण्याकरिता बँकेमध्ये दि.१५ नोव्हेंबर २०२४ पासून स्वतंत्र कर्जविभाग कार्यरत करण्यात आला आहे. या अंतर्गत दुग्ध व्यवसाय करणाऱ्या शेतकऱ्यांसाठी गार्ड-म्हशी खरेदी करण्याकरिता विशेष कर्जयोजना राबविण्यात येत आहे. दि.३१ मार्च २०२५ अखेर या अंतर्गत ३८ कर्जप्रकरणांना मंजुरी देण्यात आली असून यामधील एकूण कर्जमंजुरी ₹१८५.८० लाख आहे. या कर्जव्यवसायाच्या वाढीच्यादृष्टीने बँकेने सध्या पश्चिम महाराष्ट्रावर लक्ष केंद्रीत केले आहे.

या कर्जयोजनेव्यतिरिक्त सध्या पुढील कर्जयोजना राबविण्यात येत आहेत.

- ०१ कॉस्मो कृषी यांत्रिकीकरण कर्जयोजना
- ०२ कॉस्मो फार्मर्स समृद्ध कर्जयोजना
- ०३ कॉस्मो प्लेज कर्जयोजना
- ०४ कॉस्मो शेतकरी वाहन कर्जयोजना
- ०५ कॉस्मो अँग्रीकल्चरल बिझनेस कर्जयोजना
- ०६ कॉस्मो किसान शक्ती कर्जयोजना

## थकबाकी व अनुत्पादित कर्ज

अहवाल वर्षामध्ये अनुत्पादित कर्जामध्ये ₹२१४.८७ कोटी व निर्लेखित केलेल्या कर्जखात्यांमध्ये ₹१०२.८७ कोटी अशी एकूण ₹३१७.७४ कोटी रकमेची वसुली करण्यात आली आहे. यामध्ये अपग्रेड झालेल्या कर्जखात्यांचाही समावेश आहे.

दि.३१ मार्च २०२५ अखेर बँकेच्या थकबाकीचे प्रमाण २.५२% असून दोबळ अनुत्पादित कर्जांचे प्रमाण ४.४६% व नवत अनुत्पादित कर्जांचे प्रमाण १.६७% आहे. वसुलीसंबंधी विविध कायद्यांतर्गत वसुली कारवाई करून व वसुलीचे आव्हानात्मक उद्दिष्ट स्वीकारून अनुत्पादित कर्जे कमी करण्याचेदृष्टीने बँक सातत्याने वसुलीसाठी लक्षपूर्वक प्रयत्न करित आहे. आर्थिक वर्ष २०२५-२६ साठी बँकेने ₹५०४ कोटी थकीत रकमेच्या वसुलीचे उद्दिष्ट निश्चित केले आहे.

अनुत्पादित कर्जामध्ये प्रभावी वसुली होण्याकरिता सिक्स्युरिटीझेशन कायद्यांतर्गत कारवाई करणे, तसेच मा. जिल्हा दंडाधिकारी यांचेपुढे कलम १४ अंतर्गत मालमत्ता ताब्यात घेण्यासाठी अर्ज दाखल करून वसुलीसाठी कार्यवाही करणे, मल्टिस्टेट को-ऑप. सोसायटीज अँक्ट अंतर्गत आर्बिट्रेटर यांचेपुढे दावे दाखल करणे, DRT कडे दावे दाखल करणे, राष्ट्रीय कंपनी कायदा न्यायाधिकरण (NCLT) यांचेपुढे अर्ज दाखल करणे अशा विविध कायदेशीर मार्गांचा बँकेतर्फे अवलंब करण्यात येतो. तसेच थकीत कर्जांच्या वसुलीसाठी एकरकमी रक्कम भरून घेऊन कर्जखाती बंद करण्याचा पर्यायही कर्जदारांना देण्यात येतो. विलीनीकृत बँकांच्या थकीत कर्जांच्या वसुलीसाठी महाराष्ट्र को-ऑप.सोसायटीज अँक्टच्या कलम १५६ अंतर्गत कारवाई करण्यात येत आहे.

थकीत कर्जांच्या वसुलीसाठी कर्जदारांविरुद्ध कारवाई करण्यासाठीचेदृष्टीने मार्गदर्शन करणे व त्वरीत निर्णय देणे यासाठी बँकेमध्ये सक्षम वकील/ वकील फर्मस कार्यरत असून त्यांचेद्वारे विविध कर्जप्रकरणांमध्ये त्वरीत निर्णय मिळून पुढील कारवाई करण्यासाठी मदत होत आहे.

थकीत कर्जामध्ये प्रभावी वसुली होण्यासाठी वसुली विभाग चीफ जनरल मॅनेजर पदावरील अधिकाऱ्याच्या अधिपत्याखाली कार्यरत असून विभागामध्ये वसुलीसाठी आवश्यक कौशल्य असलेले अधिकारी व अन्य सेवक कार्यरत आहेत.

वसुलीच्या अनुषंगाने थकीत कर्जदारांविरुद्ध वेळेत कारवाई करण्यात यावी व थकीत रक्कम वसूल व्हावी यासाठी विभागीय कार्यालये व एसि.जनरल मॅनेजर यांची कार्यालये तसेच शाखा यामधील अधिकाऱ्यांबरोबर वसुली विभागाकडील वरिष्ठ अधिकारी वेळोवेळी सभा घेऊन त्यांचे कामकाजाचा आढावा घेतात.

व्यवस्थापकीय संचालिकादेखील दर आठवड्याला सभा घेऊन वसुली विभागाकडील अधिकाऱ्यांना मार्गदर्शन करतात. तसेच वसुली कामकाजाचा संचालकांची समिती व संचालक मंडळ यांचेमार्फत नियमित दरमहा आढावा घेण्यात येतो. थकीत रकमेच्या वसुलीच्यादृष्टीने संचालक सदस्य वसुली विभागाकडील अधिकाऱ्यांना मार्गदर्शन करतात.

थकीत कर्जांच्या वसुलीसाठी संबंधित कर्जदारांविरुद्ध विविध कायद्यांतर्गत करण्यात येत असलेल्या कारवाईची माहिती पुढीलप्रमाणे,

मा. जिल्हा न्यायालय यांचेपुढे ५४४ केसेस सुरु असून त्यामध्ये मुद्दल व व्याज मिळून एकूण ₹१,०२२.९४ कोटी रक्कम अंतर्भूत आहे.

दि.३१ मार्च २०२५ अखेर	संख्या
लवाद अधिकरण यांचेपुढे चालू असलेले दावे	११५
जिल्हा न्यायालयामध्ये चालू असलेल्या दरखास्त	५४४
आर्थिक वर्ष २०२४-२५ अखेरीस सिक्स्युरिटीझेशन कायद्यांतर्गत १५३ कर्जदारांविरुद्ध कारवाई करण्यात येत असून यामध्ये ₹१४२.६९ कोटी (मुद्दल व व्याज) रक्कम अंतर्भूत आहे.	
कारवाई	संख्या
०१. १३ (२) कलमांतर्गत पाठविलेल्या मागणी नोटिसा	१५३
०२. बँकेने ताबा घेतलेल्या मिळकती	७७
०३. ताबा घेण्याची प्रक्रिया सुरु	१६९
०४. मिळकतीचा ताबा घेतला असून विक्री प्रक्रिया सुरु	१५९

## व्यापार वित्त व विदेशी चलन व्यवहार (ट्रेड फायनान्स)

विदेशी चलन व्यवहार स्वतंत्रपणे हाताळण्यासाठी रिझर्व्ह बँकेकडून आपल्या बँकेस सन २००७ मध्ये कायमस्वरूपी अधिकृत डिलर श्रेणी - १ परवाना प्राप्त झाला आहे. दादर, विलेपार्ले, डेक्कन जिमखाना, छ.संभाजी नगर, हैदराबाद, सुरत आणि अहमदाबाद या बँकेच्या ७ सुस्थापित बी श्रेणी केंद्रांद्वारे बँक ग्राहकांना विदेशी चलनांबाबतच्या पुढील सर्वसमावेशक सेवा उपलब्ध करून देत आहे. Export credit in both rupees and foreign currencies, Export LC discounting, Issuance of Import Letters of Credit, Buyers credit/ Suppliers credit, Inward and outward remittances, Collection of export bills, Issuance of foreign bank guarantees, EEFC/FCNR account services, and Forward contracts for hedging exchange rate risk.

या विशिष्ट शाखांमार्फत एमएसएमई ग्राहकांच्या ट्रेड फायनान्ससंबंधी गरजांची व अन्य शाखांमधील ग्राहकांच्या विदेशी चलनांसंबंधीच्या गरजांची पूर्तता करण्यात येते.

जागतिक व्यापार व आंतरराष्ट्रीय पातळीवर आर्थिक देवाणघेवाण सुलभ व्हावी यासाठी बँकेची USD, EUR, GBP आणि JPY या चार प्रमुख विदेशी चलनांमध्ये परकीय चलन नॉस्ट्रो खाती आहेत. आंतरराष्ट्रीय व्यापारासाठी वापरल्या जाणाऱ्या इतर प्रमुख चलनांमध्ये देवाणघेवाण सुलभरित्या होण्यासाठी बँकेने जगभरातील अनेक आर्थिक संस्थांबरोबर Correspondent Banking व्यवस्था प्रस्थापित केली आहे.

अहवाल वर्षात बँकेतील परकीय चलनातील व्यापारी उलाढाल ₹२,९९९.९९ कोटीपर्यंत पोहोचली आहे.

अनिवासी बाह्य - Non Resident External (NRE) व अनिवासी सामान्य - Non Resident Ordinary (NRO) व्यक्तींच्या भारतीय रुपयामधील ठेवीव्यतिरिक्त बँकेमध्ये Foreign Currency Non Resident (FCNR) व Resident Foreign Currency (RFC) या ठेवीही स्वीकारण्यात येत आहेत.

पात्र निर्यातदारांना त्यांच्या Pre and post shipment rupee credit साठी भारत सरकारच्या Interest Equilisation योजनेअंतर्गत लाभ देण्याची सुविधा बँकेमध्ये उपलब्ध आहे.

परदेशामध्ये जाणाऱ्या ग्राहकांना Forex Travel Card सुविधा उपलब्ध करून देण्यासाठी बँकेने Thomas Cook बरोबर भागीदारी केली आहे.

स्पर्धात्मक विनीमय दर तसेच जलद व कार्यक्षम सेवेसाठी बँक कटीबद्ध आहेत.

## करन्सी चेस्ट

बँकेमध्ये करन्सी चेस्ट कार्यान्वित होऊन आता ११ वर्षे झाली आहेत. करन्सी चेस्ट चालू करून प्रत्यक्ष कामकाज सुरू करण्यास रिझर्व्ह बँकेने मान्यता दिलेली आपली बँक महाराष्ट्रातील एकमेव नागरी सहकारी बँक आहे. या करन्सी चेस्टमार्फत पुणे-मुंबई, बारामती, फलटण, सातारा, शिरूर व नजिकच्या परिसरामधील सर्व शाखांना चांगल्या प्रतीच्या नोटा व नाण्यांचा पुरवठा करण्यात येतो. करन्सी चेस्टमध्ये संकलित होणाऱ्या रोख रकमेतून बनावट नोटा ओळखून त्या बाजूला काढणे तसेच खराब झालेल्या नोटा वापरातून बाजूला काढणे व रिझर्व्ह बँकेकडे पाठविण्याचे कामही करन्सी चेस्टमार्फत करण्यात येते. यामुळे बँकेच्या ग्राहकांना चांगल्या प्रतीच्या नोटा मिळतात.

बँक या करन्सी चेस्टमार्फत बँकेचे ग्राहक व अन्य नागरिक यांचेसाठी वारंवार नाणी वाटप मेळाव्यांचे आयोजन करते. अहवाल वर्षातदेखील असे मेळावे आयोजित करण्यात आले होते. त्यास उत्तम प्रतिसाद मिळाला असून यामध्ये सुमारे ₹१.८३ कोटी रकमेच्या नाण्यांचे वाटप करण्यात आले.

आपल्या बँकेचे ग्राहकच नाही तर इतर बँकांच्या रोख रकमेच्या गरजांचीही काळजी बँकेमार्फत घेण्यात येते. अहवाल वर्षामध्ये बँकेच्या करन्सी चेस्टमार्फत ₹१,४६९.९९ कोटी रक्कम अन्य बँकांच्या मागणीनुसार उपलब्ध करून दिली असून याद्वारे ग्राहकांच्या आवश्यकतेनुसार रोख रक्कम उपलब्ध झाली.

अहवाल वर्षामध्ये बँकेच्या करन्सी चेस्टद्वारे एकूण ₹४,४४५ कोटी रकमेची उलाढाल करण्यात आली आहे.

## वित्तीय समावेशन

बँकेमध्ये वित्तीय समावेशनांतर्गत प्रामुख्याने दोन प्रकल्पांमध्ये कामकाज करण्यात येते, स्वयंसाहाय्यता बचतगट (Self Help Group) व संयुक्त देयता समूह (Joint Liability Group).

बँकेने सन २०११ पासून वित्तीय समावेशनाच्या कामकाजास सुरुवात केली आहे. या अंतर्गत बचत खाती सुरू करून व कर्जमंजुरी करून महिलांना आर्थिक मदत करण्यास सुरुवात केली आहे. यासाठी या महिलांना त्यांच्या उत्पादनांच्या निर्मिती व विक्रीसाठी आवश्यक प्रशिक्षणही बँकेमार्फत देण्यात येत आहे. अशा स्वयंसाहाय्यता बचतगटांसाठी बँकेने विशेष कर्जयोजनाही कार्यान्वित केली आहे.

युनिक एज्युकेशन फाँडेशन व National Urban Livelihood Mission - NULM यांचेबरोबर संयुक्तरित्या काम करून बँक स्वयंसाहाय्यता बचतगट प्रकल्प पुणे व जळगाव-भुसावळ या शहरांमध्ये राबवित आहे. या स्वयंसाहाय्यता बचतगटांमध्ये सर्वसाधारणपणे १०-१५ सदस्य व त्यांनी निवडून दिलेला प्रमुख असतो. अशा स्वयंसाहाय्यता बचतगटांची बचत खाती बँकेमध्ये सुरू करून घेण्यात येतात व सहा महिन्यांपेक्षा अधिक काळ ही बचत खाती योग्य रीतीने वापरात येत असल्याचे निदर्शनास आल्यानंतर असे स्वयंसाहाय्यता बचतगट कर्ज मिळण्यासाठी पात्र ठरतात. या कर्जाची प्रती गट अधिकतम मर्यादा ₹१० लाख आहे. दीनदयाळ अन्न्योदय योजना - National Urban Livelihood Mission - NULM या अंतर्गत बँकेची नोंदणी करण्यात आली असल्यामुळे या योजनेअंतर्गत नोंदणीकृत असलेल्या स्वयंसाहाय्यता बचतगटांना त्यांच्या कर्जावरील व्याजावर अनुदान मिळते.

सन २०१६ पासून बँकेने संयुक्त देयता समूह प्रकल्पांतर्गत काम करण्यास सुरुवात केली आहे. या प्रकल्पाचा सूक्ष्म वित्तपुरवठ्यामध्ये (Micro Finance) समावेश होतो. या अंतर्गत बँकेने समाजातील आर्थिकदृष्ट्या दुर्बल घटकांना कर्जवितरण केले आहे. या अंतर्गत प्रती सदस्य कर्जमर्यादा ₹३५,००० ते ₹१,००,००० अशी आहे. या कर्जाचा परतफेड कालावधी २४ ते ३६ महिन्यांचा आहे. सदरची कर्जयोजना विशेषतः महिलांसाठी राबविण्यात येत आहे.

आर्थिक वर्ष २०२४-२५ मध्ये स्वयंसाहाय्यता बचतगटांची नवीन ३९६ बचत खाती सुरू करण्यात आली असून हा प्रकल्प कार्यान्वित केल्यापासून बँकेमध्ये स्वयंसाहाय्यता बचतगटांची २१३८ बचत खाती सुरू करण्यात आली आहेत.

आर्थिक वर्ष २०२४-२५ मध्ये संयुक्त देयता समूह प्रकल्पांतर्गत १०७७ वैयक्तिक सदस्य कर्जदारांना एकूण ₹५०५.४९ लाख रकमेची कर्जे वितरीत



करण्यात आली आहेत. या प्रकल्पांतर्गत बँकेमध्ये दि.३१ मार्च २०२५ अखेर एकूण १६७९ वैयक्तिक कर्जखाती सुरु आहेत.

### गुंतवणूक व निधी व्यवस्थापन

बँकेचा अतिरिक्त निधी व तरलता यांच्या प्रभावी व्यवस्थापनाची जबाबदारी बँकेच्या एकात्मिक गुंतवणूक व निधी व्यवस्थापन विभागाकडे आहे. ज्यामध्ये रोख राखीव प्रमाण (CRR) आणि वैधानिक तरलता प्रमाण (SLR) यांचे पालन करण्याचे काम समाविष्ट आहे. निधीच्या दैनंदिन तरलतेच्या व्यवस्थापनाबरोबरच अतिरिक्त निधीची गुंतवणूक करण्यासाठी बाजारामध्ये उपलब्ध असलेल्या विविध पर्यायांपैकी योग्य पर्यायाची निवड करून त्याद्वारे अधिकाधिक परतावा मिळविण्यासाठी हा विभाग प्रयत्नशील आहे.

ऑक्टोबर २०२४ मध्ये रिझर्व्ह बँकेने पतधोरणाची भूमिका बदलून तटस्थ केली आणि फेब्रुवारी २०२५ मध्ये चलन विषयक धोरण समितीने पॉलिसी रेपो दर २५ बेसिस पॉइंट्सने (BPS) कमी करून ६.२५% केला. तरलतेची परिस्थिती सुधारण्यासाठी डिसेंबर २०२४ मध्ये रिझर्व्ह बँकेने रोख राखीव प्रमाण ५० बेसिस पॉइंट्सने कमी करून Net Demand & Time Liabilities (NDTL) च्या ४% पर्यंत केले. वर्षभरात रिझर्व्ह बँकेने term repo auctions, Open Market Purchase Operations and USD/INR Buy Sell Swaps याद्वारे बाजारात स्थिर तरलता आणली.

अहवाल वर्षात बँकेच्या गुंतवणूक विभागाने रोखे खरेदी विक्रीद्वारे तसेच बँकेचा अतिरिक्त निधी योग्यप्रकारे गुंतवून ₹३२.१२ कोटी नफा मिळविला आहे.

### विमा व्यवसाय

ग्राहकांना त्यांचे आयुष्य, मिळकती, आर्थिक जोखमी यांचेसाठी विमा संरक्षण देतानाच ग्राहकांना दीर्घमुदतीची बचत, गुंतवणुकीच्या मार्गाने धनसंचय याचाही फायदा मिळावा यासाठी बँक विविध विमा कंपन्यांबरोबर संयुक्तपणे कार्यरत आहे. यासाठी या विभागामार्फत ग्राहकांच्या आर्थिक गरजा समजून घेऊन त्यांना विम्याचा योग्य तो पर्याय सुचविण्यात येतो. अशाप्रकारे आयुर्विमा, जनरल व आरोग्यविम्याचे संरक्षण मिळविण्यासाठी व्यापक विमा सेवा बँकेमार्फत उपलब्ध करून देण्यात येतात.

बँकेने विविध प्रकारच्या विम्यांसाठी पुढील विमा कंपन्यांबरोबर भागीदारी केली आहे,

१. आयुर्विमा – HDFC Life Insurance Co.Ltd., ICICI Prudential Life Insurance Co Ltd.
२. जनरल विमा – ICICI Lombard General Insurance Co Ltd., Bajaj Allianz General Insurance Co Ltd. HDFC Ergo General Insurance Co Ltd.,
३. आरोग्य विमा – Care Health Insurance Ltd., Manipal Cigna Health Insurance Co Ltd.,

या व्यतिरिक्त, प्रधानमंत्री जीवन ज्योती बिमा योजना व प्रधानमंत्री सुरक्षा बिमा योजनाही बँक ग्राहकांसाठी राबवित आहे.

अहवाल वर्षात विमा व्यवसायातून बँकेस ₹९.३० कोटी उत्पन्न मिळाले आहे.

सध्याच्या काळातील ग्राहकांच्या गरजांचा विचार करून बँकेने दोन ग्रुप हेल्थ

विमा योजना सुरु केल्या आहेत – Care Health Insurance Ltd. या कंपनीची Cancer Care व Manipal Cigna Health Insurance Co Ltd. या कंपनीची Heart Protect विमा योजना.

बँकेने ग्रुप इन्शुरन्सअंतर्गत आपल्या कर्जदारांसाठी त्यांचे कर्जासाठी आवश्यक विमा संरक्षणाचे पर्याय उपलब्ध करून दिले आहेत.

### कर्ज पर्यवेक्षण

कर्ज पर्यवेक्षण व त्यामार्फत कर्जावर करण्यात येणारी देखरेख ही एक सातत्याने सुरु असणारी प्रक्रिया आहे. कर्जखात्यांची नियमितता राहून त्याद्वारे सुरळितपणे आर्थिक व्यवहार चालू रहावेत यासाठी या विभागामार्फत आवश्यक ते नियंत्रण ठेवण्यात येते.

₹१० कोटी व त्यापेक्षा अधिक कर्जमर्यादा मंजूर असलेल्या कर्जखात्यांवर या विभागामार्फत देखरेख ठेवण्यात येते.

बँकेतील विशेष उल्लेखित कर्जखात्यांसंबंधी (Special Mention Accounts) माहिती दर पंधरवड्यास संबंधित विभागीय कार्यालयांकडे पाठविण्यात येते. तसेच संभाव्य अनुत्पादित कर्जखात्यांची यादी दररोज संबंधित विभागीय कार्यालयांकडे वसुलीच्यादृष्टीने पाठपुरावा करण्यासाठी पाठविण्यात येते.

कर्जखात्यांच्यादृष्टीने प्राप्त झालेले Early Warning Signals – EWS संबंधित विभागीय कार्यालयांकडे दररोज / दरमहा पाठविण्यात येतात. यामध्ये काही फसवणुकीची शक्यता असल्याची शंका असल्यास त्याबाबत दक्षता विभागास (Vigilance Cell) कळविण्यात येते. SMA २ वर्गवारीमधील ₹१० कोटीपेक्षा कमी रकमेच्या कर्जखात्यांमधील व ₹१० कोटीपेक्षा अधिक रकमेच्या सर्व कर्जखात्यांमधील व्यवहारांचे अनुषंगाने Early Warning Signals निदर्शनास आल्यास दरमहा होणाऱ्या Credit Risk Management Committee मध्ये त्याबाबत अहवाल सादर करण्यात येतो. तसेच ₹५० कोटीपेक्षा अधिक रकमेच्या कर्जखात्यांमधील व्यवहारांबाबत काही गंभीर बाब निदर्शनास आल्यास त्याबाबत जोखीम व्यवस्थापनास माहिती देण्यात येते.

विशेष उल्लेखित कर्जखाती वर्गवारी ०,१ व २ ही नियमित व्हावीत व अनुत्पादित कर्जांमध्ये नवीन कर्जखात्यांचा समावेश होऊ नये यासाठी या विभागामार्फत दरवर्षी बँकेच्या सर्व शाखा व विभागीय कार्यालये यांचेसाठी विशेष अभियान राबविण्यात येते.

पुनर्गठन (Restructure) करण्यात आलेल्या कर्जखात्यांकडे या विभागामार्फत विशेष लक्ष देण्यात येते. पुनर्गठन केल्यानंतर विशिष्ट कालावधीमध्ये (specified period) नियमितपणे अपेक्षित कर्जपरतफेड, Date of commencement of Commercial Operations–DCCO अशा विविध निकषांची पूर्तता होत असल्याची कर्जदार व विभागीय कार्यालये यांचेकडे आवश्यक तो पाठपुरावा करून खात्री करण्यात येते.

योग्य खबरदारी व कर्जदारांशी वेळेत चर्चा केल्यामुळे खाते उत्पादित राहण्यात येणाऱ्या अडचणी दूर करण्यास मदत होते व खाते नियमित / उत्पादित राहते. बँकेचा देशातील सात राज्यांमध्ये असलेला विस्तार विचारात घेता, मुख्य कार्यालयाव्यतिरिक्त मुंबई, गुजरात व हैदराबाद येथेही असे कर्जपर्यवेक्षण विभाग कार्यरत आहेत.

सदरचा विभाग थेट व्यवस्थापकीय संचालिका यांचे अधिपत्याखाली कार्यरत असून या विभागामध्ये डेप्युटी जनरल मॅनेजर दर्जाचा अधिकारी विभागप्रमुख म्हणून काम पहात आहे.

## अंतर्गत लेखापरीक्षण

उत्तम कामकाज व आर्थिक स्थैर्य याद्वारे बँकेचे हित व जनमानसातील प्रतिमा जपणे तसेच बँकेचे कामकाज सुरळितपणे व विश्वसनीयरित्या व्हावे यामध्ये अंतर्गत लेखापरीक्षण विभागाचा महत्त्वाचा वाटा आहे.

यासाठी बँकेमध्ये स्वतंत्र मध्यवर्ती अंतर्गत लेखापरीक्षण विभाग कार्यरत असून या विभागामार्फत पुढील कामकाज करण्यात येते,

०१. विविध प्रकारची ऑडिट करणे, मुख्यत्वे कन्करंट लेखापरीक्षण, जोखमीवर आधारित अंतर्गत लेखापरीक्षण (Risk Based Internal Audit- RBIA), वैधानिक लेखापरीक्षण, विलीन झालेल्या बँकांचे Data Migration audit, Information System (IS) audit, Vulnerability Assessment & Penetration Testing (VAPT), Centralised Banking Solution audit, Source Code audit, Firewall audit इ.
०२. बँकेस लागू होणारे विविध कायदे, नियम, रिझर्व्ह बँकेच्या मार्गदर्शक सूचना व अंतर्गत पॉलिसीज यांचे बँकेमध्ये पालन होत असल्याची खात्री करणे.
०३. नियामक संस्थांच्या मार्गदर्शक सूचना कन्करंट ऑडिटच्या व्याप्तीमध्ये (Scope) समाविष्ट केलेल्या असून यामुळे अनेक प्रकारच्या जोखमी कमी होत आहेत. बदलती धोरणे व रिझर्व्ह बँकेच्या मार्गदर्शक सूचना यानुसार सदरच्या व्याप्तीमध्ये वेळोवेळी बदल करणे.
०४. ऑडिटसाठी निश्चित केलेल्या कालावधीमध्ये ऑडिट पूर्ण होत असल्याची व नियमितपणे त्याबाबतची पूर्तता होत असल्याची खात्री करणे. यासाठी प्रशिक्षणे, चर्चासत्रे इ.च्या माध्यमातून शाखेकडील सेवक अधिकारी यांचेमध्ये जागरूकता निर्माण करणे.
०५. शाखांच्या कर्जव्यवसायाच्या रकमेनुसार कन्करंट ऑडिटची मासिक, त्रैमासिक व सहामाही वारंवारता (Frequency) ठरविणे.
०६. वैधानिक लेखापरीक्षकांबरोबर समन्वय करून बँकेचे लेखापरीक्षण वेळेत पूर्ण करून घेणे.

## जोखीम आधारित अंतर्गत ऑडिट (Risk Based Internal Audit (RBIA)

- रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार, बँकेमध्ये RBIA कार्यान्वित करण्यात आले आहे. सदरचे कामकाज सुरळितपणे चालण्यासाठी RBIA पॉलिसी व स्टँडर्ड ऑपरेटिंग प्रोसिजर (SOP) तयार करण्यात आली आहे.
- शाखेच्या / विभागाच्या जोखमीनुसार जोखीम आधारित अंतर्गत लेखापरीक्षणाची वारंवारता निश्चित करण्यात येते.
- RBIA ही सतत विकसित होणारी प्रक्रिया असल्यामुळे, २०२४-२५ या आर्थिक वर्षामध्ये शाखांचे अधिक अचूक जोखीम वर्गीकरण करण्यासाठी वर्षभरात काही अतिरिक्त जोखीम मापदंड लागू करण्यात आले आहेत.
- आर्थिक वर्ष २०२४-२५ मध्ये, १३६ शाखा आणि मुख्य कार्यालयीन विभागांचे जोखीम आधारित अंतर्गत लेखापरीक्षण (RBIA) पूर्ण करण्यात आले आहे.

## दक्षता विभाग

बँकेमध्ये दक्षता विभाग स्वतंत्ररित्या कार्यरत आहे. बँकेच्या शाखांना आकस्मिक भेटी देणे, सिस्टीमद्वारे तयार करण्यात आलेल्या काही रिपोर्ट्सच्या आधारे खात्यांमधील व्यवहारांवर देखरेख ठेवणे, बँकेतील आर्थिक फसवणुकीच्या घटनांबाबत रिझर्व्ह बँकेस अहवाल सादर करणे तसेच बँकेतील आर्थिक फसवणुकीच्या घटनांबाबत करण्यात आलेली कार्यवाही व त्यानंतर त्यामध्ये झालेली प्रगती याबाबत रिझर्व्ह बँकेस वेळेत कळविण्याबाबतचे कामकाज या विभागामध्ये करण्यात येत आहे.

विविध बँकांमध्ये घडलेल्या आर्थिक फसवणुकीच्या घटनांबाबत मिळालेल्या माहितीच्या आधारे अशा आर्थिक फसवणुकीच्या कार्यपद्धतीबाबत बँकेच्या सेवकांमध्ये जागरूकता निर्माण व्हावी यादृष्टीने याबाबतची माहिती बँकेचे सर्व सेवक व अधिकारी यांना पाठविण्यात येते.

## अनुपालन

नवीन बिझनेस मॉडेलस, मल्टिपल डिलिव्हरी चॅनेल्स, उत्पादन श्रेणी आणि ग्राहकांच्या अपेक्षा आणि जागरूकता यामुळे बँकिंग क्षेत्र झपाट्याने बदलत आहे, परिणामी विविध अनुपालनांची व्याप्ती वाढत आहे. बँक विविध वैधानिक, नियामक अनुपालनांच्या अधीन आहे, ज्यात विविध परिपत्रके, निर्देश, मार्गदर्शक तत्त्वे, विविध सरकारी / न्यायिक / अर्ध न्यायिक प्राधिकरणांनी जारी केलेल्या अधिसूचनांसह अनुपालनाच्या आवश्यकता वाढवल्या आहेत. विविध कायदे आणि नियमांच्या व्याप्तीमध्ये बँकिंग व्यवसाय प्रभावीपणे हाताळण्यासाठी Compliance Culture मजबूत करणे आवश्यक आहे.

बँकेमधील निगम व्यवस्थापनामध्ये compliance ची महत्त्वपूर्ण भूमिका असते. बँकेच्या संचालक मंडळाने मंजूर केलेली Compliance Policy बँकेमध्ये कार्यरत करण्यात आली आहे. बँकेमध्ये विविध वैधानिक बाबींची वेळेत पूर्तता करणेबाबत सजगता निर्माण करणे व त्यामध्ये सातत्य राखणे, कामकाजामध्ये प्रामाणिकपणाची वृत्ती रुजवणे, कामातील अखंडता राखणे तसेच Compliance Risk व संबंधित बाबी निश्चित करून त्यावरील उपाययोजना करणे यासाठी कार्यपद्धती उपलब्ध करून देणे असे या पॉलिसीचे मुख्य उद्देश आहेत. एकूणच Compliance बाबतचे कामकाज बँकेमध्ये प्रभावीपणे रुजविणे व रिझर्व्ह बँकेच्या नियामक बाबींची वेळेत पूर्तता होणे यासाठी बँकेने मुख्य अनुपालन अधिकाऱ्याची नियुक्ती केली आहे.

## जोखीम व्यवस्थापन

### ०१. मुख्य अधिकारी - जोखीम (चीफ रिस्क ऑफिसर)

सध्या बँकिंग क्षेत्र येत्या काही वर्षात येणाऱ्या आव्हानात्मक काळाच्या उंबरठ्यावर उभे आहे. वाढते डिजिटल व्यवहार व Artificial Intelligence चे आगमन यामुळे काही व्यवसायाच्या पारंपरिक परिभाषा / कामकाज पद्धतीमध्ये सक्तीने बदल होणार आहेत. अर्थात या बाबी सकारात्मक असतील, तर याची नकारात्मक बाजू म्हणजे व्याजदरातील स्पर्धेमुळे निर्माण होणारी बहुआयामी आव्हाने, व्यापाराची बदलती धोरणे, भौगोलिक पातळीवरील संवेदनशील राजकीय घडामोडी, शेजारच्या देशांशी निर्माण झालेली युद्धसदृश परिस्थिती तसेच हवामानातील जोखमी इ.चा मोठ्या प्रमाणावर सर्वत्र होणारा दुष्परिणाम होय. याचा भारतातील बँकिंग व्यवसायावर दूरगामी परिणाम होऊ शकतो. अशा सर्व आव्हानांना सामोरे जाणे व त्यांच्या परिणामांना मर्यादित ठेवणे यासाठी जोखीम व्यवस्थापन व्यवसायास मदत करते.

रिझर्व्ह बँकेच्या मार्गदर्शक सूचना व नागरी सहकारी बँकांमधील उत्तम कार्यपद्धती यास अनुसरून बँकेतील जोखीम रचना / चौकट अधिक सक्षम करण्याचे काम या विभागामार्फत अहवाल वर्षातही करण्यात आले आहे. बँकेतील सुस्थापित धोरणांद्वारे कर्ज, गुंतवणूक, ऑपरेशनल व तरलता इ.जोखमी शोधून, त्यांचे मूल्यांकन करून त्या कमी करणे यासाठी बँकेने सक्रिय पुढाकार घेतला आहे. प्रभावी देखरेख यंत्रणा व Early Warning Signal यंत्रणा यांचा वापर करून सर्वात जास्त जोखीम असलेली क्षेत्रे व त्यामधील बँकेचे ग्राहक यावर अधिक लक्ष देऊन अशा कर्जांमधील संभाव्य धोके शोधण्यासाठी Fraud Risk Management च्या अनुषंगाने रिझर्व्ह बँकेने लागू केलेल्या मार्गदर्शक सूचना बँकेमध्ये लागू करण्यात आल्या आहेत.

अहवाल वर्षात रिझर्व्ह बँकेने Operational Risk and Resilience बाबत मार्गदर्शक सूचना लागू केल्या असून त्यानुसार बँकेच्या जोखीम व्यवस्थापनाबाबतच्या पॉलिसीमध्ये सुधारणा करण्यात आल्या आहेत. या मार्गदर्शक सूचनांमध्ये सुचविल्यानुसार बँकेच्या नवीन योजनांची तपासणी (Vetting) करण्यासाठी बँकेमध्ये Product Committee ची स्थापना करण्यात आली आहे. विपरीत परिस्थितीला सामोरे जाण्याची बँकेची क्षमता असल्याचा आढावा घेण्यासाठी बँकेमध्ये वेळोवेळी Stress testing व scenario analysis करण्यात येते.

संचालकांच्या जोखीम व्यवस्थापन समितीच्या सभा वेळोवेळी आयोजित करण्यात येत असून निश्चित करण्यात आलेल्या जोखीम मर्यादेमध्ये बँकेचे व्यवहार होत आहेत व विविध नियामक बाबींची वेळेत पूर्तता करण्यात येत आहे इ.च्या अनुषंगाने त्यामध्ये आढावा घेण्यात येतो.

भविष्याचा विचार करता, शाश्वत व्यवसायवाढ आणि आर्थिक स्थैर्य यासाठी जोखमीच्या अनुषंगाने जागरूकता व व्यवहारांमधील लवचिकता बँकेच्या सेवक व अधिकाऱ्यांमध्ये रुजविण्यासाठी बँक वचनबद्ध आहे.

## ०२. मुख्य अधिकारी - माहिती सुरक्षा (चीफ इन्फर्मेशन सिव्युरिटी ऑफिसर)

सध्याच्या डिजिटल बँकिंगच्या युगात, सायबर धोक्यांचे प्रमाण व त्यांचे असलेले गुंतागुंतीचे स्वरूप यामुळे 'सायबर सुरक्षा' एक अत्यंत प्राधान्याने करावयाची बाब ठरली आहे. बँकेतील सायबर सुरक्षेचे स्वरूप व आर्थिक माहितीची सुरक्षा यामध्ये वाढ करण्यासाठी बँकेने योजनाबद्ध धोरण स्वीकारले आहे. प्रशिक्षणे, माहितीपत्रके, पोस्टर्स तसेच एसएमएस इ.च्या माध्यमांमधून बँकेतील सेवक अधिकारी तसेच ग्राहक यांचेमध्ये सायबर सुरक्षेच्यादृष्टीने जागरूकता निर्माण करण्यात येत आहे.

बँकेतील आयटीसंबंधी सुरक्षितता व व्यवस्थापन यावर योग्य ती देखरेख ठेवण्यासाठी बँकेमध्ये कार्यालयीन स्तरावर Information Security Steering Committee कार्यरत असून सदर समिती संचालकांच्या IT Strategy Committee ला याबाबत अहवाल सादर करते.

तज्ज्ञ व्यावसायिकांच्या मदतीने बँकेमध्ये Security Operations Centre (SOC) कार्यरत असून याद्वारे सायबर सुरक्षेच्यादृष्टीने उद्भवणारे धोके त्वरीत नियंत्रित करून बँकेच्या चीफ इन्फर्मेशन सिव्युरिटी ऑफिसर यांचेकडे याबाबत अहवाल सादर करते. बँकेमध्ये अद्ययावत Cyber Security Crisis Management Plan सह एकात्मिक Information and Cyber Security Framework कार्यरत करण्यात आले आहे.

Society for Worldwide Interbank Financial Telecommunications (SWIFT) बाबतच्या कामकाजाच्यादृष्टीने आवश्यक Customer Security Program (CSPv24) साठीच्या आवश्यकतांसह बँकेमध्ये जागतिक दर्जाच्या सर्व मानकांचे पालन करण्यात येते.

एखादी नवीन डिजिटल सेवा बँकेमध्ये घेण्यापूर्वी त्यातील संभाव्य धोके व भेद्यता मूल्यांकन (Vulnerability Assessment) चाचणी करून प्रत्येक टप्प्यात सुरक्षिततेची तपासणी केली जाते. बँकेच्या Information Security Policy नुसार बँकेतील सर्व प्रकारच्या माहितीची सुरक्षितरित्या हाताळणी, साठवणूक व अनावश्यक माहिती वेळेत नष्ट करणे या बाबी करण्यात येत आहेत. बँकेमध्ये अचानक उद्भवणाऱ्या धोक्यांच्या अनुषंगाने बँकेतील विविध प्रणालींची क्षमता वाढविण्यासाठी बँकेत नियमितपणे सुरक्षा मूल्यांकन व त्याबाबत सुधारणा करण्यात येत आहेत. बँकेतील आयटी रिस्क व आयटी या दोन्ही विभागातील सेवक अधिकारी एकत्रितरित्या काम करीत असून यामुळे विविध तांत्रिक यंत्रणा अधिक सशक्त होऊन नियामक संस्थांच्या आवश्यकतांनुसार पूर्तता करण्यात येत आहेत. तसेच याद्वारे ग्राहकांसाठी सुरक्षित बँकिंग सेवा देण्याकरीता बँकिंग क्षेत्रास लागू होणाऱ्या अनेक मानकांचीही पूर्तता करण्यात येत आहे.

बँकेतील आयटी प्रणालींची सुरक्षितता व अखंडता राखण्यासाठी बँकेमध्ये नियमितपणे विविध ऑडिट्स व त्यांचे मूल्यांकन करण्यात येत आहे. Information System (IS) Audit द्वारे बँकेचे डेटा सेंटर व आपत्ती पर्यायी व्यवस्था (Disaster Recovery Site) यांची सुरक्षितता व व्यवस्थापन यांची गुणवत्ता तपासण्यात येते व आवश्यकता असल्यास त्याबाबत काही शिफारशीही करण्यात येत आहेत. बँकेमध्ये Vulnerability Analysis and Penetration Testing या बाबी नियमितपणे राबविण्यात येतात व त्यामध्ये काही त्रुटी आढळून आल्यास त्याबाबत त्वरीत उपाययोजना करण्यात येते.

या ऑडिट्स व्यतिरिक्त, ग्राहकांच्या माहितीच्या सुरक्षेच्यादृष्टीने बँकेमध्ये विविध सुरक्षा उपाय लागू केले आहेत. याचबरोबर बँकेने Fraud Risk Management (FRM) Audit आणि Review ची सुरुवात केली आहे. त्यामुळे बँकेतील FRM प्रणाली अधिक मजबूत झाली आहे व पर्यायाने ग्राहकसेवाही सुरळीत व सुरक्षित झाली आहे. बँकेमध्ये सुरक्षा मूल्यांकन करण्यासाठी API Audit, API Gateway Solutions आणि Firewall तसेच database configuration ऑडिट सुरु करण्यात आले आहे.

याशिवाय बँकेतील सर्व सिस्टिम्स आणि ग्राहकांच्या माहितीची सुरक्षा यासाठी बँकेतील संगणक सेवा पुरविणाऱ्या विविध सेवावितरकांकडेदेखील सायबर सुरक्षितता असल्याची खात्री करण्यासाठी व्हॅडॉर ऑडिटही अहवाल वर्षात करण्यात आले आहे.

बँकेच्या ग्राहकांच्या संवेदनशील माहितीचे संरक्षण करण्यासाठी बँकेने सशक्त सायबर सुरक्षा उपक्रम राबविले आहेत. यामध्ये सेवक अधिकाऱ्यांचे नियमित प्रशिक्षण व जागरूकता कार्यक्रम, सुरक्षित Email Protocol आणि समर्पित Cyber Security Crisis Management Plan समाविष्ट केले आहेत. तसेच बँकेमध्ये Next Gen Antivirus, 24 x 7 Incident Response आणि मजबूत अशी End-Point सुरक्षा यासारख्या प्रगत तंत्रज्ञानाचादेखील वापर करण्यात येत आहे. या व्यतिरिक्त, बँकेत Critical Network Segregation, Privilege Identity Management(PIM), 2 Factor Authentication

(2FA), Source Code Review (SCR), Host Intrusion Prevention System (HIPS), Network Behaviour Anomaly Detection (NBAD) आणि Brand protection solution लागू केले आहे.

बँकेचे व्यापक सायबर सुरक्षा फ्रेमवर्क आणि धोरणे, सातत्याने करण्यात येणारी देखरेख आणि संचालक मंडळाचे वेळोवेळी मिळणारे मार्गदर्शन यांच्या एकत्रित प्रक्रियेमुळे बँकेच्या ग्राहकांना सर्वोत्तम व सुरक्षित बँकिंग पर्यावरण उपलब्ध करून देणे शक्य झाले आहे.

## मानव संसाधन

मानव संसाधन विभागाने नेहमीच मानवी भांडवलाचे मूल्यमापक (Human Capital Valuer) होण्याचे उद्दिष्ट ठेवले आहे. यात मानवी भांडवल म्हणजे सेवक अधिकाऱ्यांचे ज्ञान, कौशल्ये आणि इतर वैशिष्ट्ये ज्यांचा बँकेची उत्पादकता तसेच नफ्यात वाटा असतो, त्याचे आर्थिक मूल्य होय. या अहवाल वर्षात या विभागाने बँकेचे सेवक अधिकारी यांच्या अनुभवावर लक्ष केंद्रित केले आहे आणि त्यांना या बँकेत आपल्यालाही महत्त्व आहे याची जाणीव करून देण्यासाठी प्रयत्न केले आहेत.

अहवाल वर्षाची सुरुवात मानव संसाधन विभागामधील विविध कामे / कार्यपद्धती संगणकीय प्रणाली (Digitized) वापरून करण्याच्या दिशेने प्रवास करीत झाली. या प्रवासामध्ये Ascent HRMS या कार्यप्रणालीचा महत्त्वाचा सहभाग आहे. त्यानुसार या विभागाने HRMS प्रणाली कार्यान्वित केली आहे, ज्यायोगे कोणत्याही मानवी हस्तक्षेपाशिवाय या विभागातील सर्व यांत्रिक प्रक्रिया विहीत कालावधीमध्ये सुनिश्चित करता येतील.

आपले कॉसमॉस कुटुंब आता वृद्धीगत होऊन एकूण ३१३० सेवक अधिकाऱ्यांचे झाले आहे. त्यामध्ये ९३७ अधिकारी व १८१३ इतर सेवक आहेत, तसेच ३५२ सेवक बाह्य संस्थेमार्फत जोडले गेले आहेत तर २८ शिकाऊ उमेदवार (Apprentice) आहेत.

सेवक वेतन करार हा एक लक्षणीय उपक्रम या अहवाल वर्षात संपन्न झाला. सर्व सेवक अधिकाऱ्यांचे बँकेच्या वाटचालीमध्ये असलेले योगदान लक्षात घेऊन व्यवस्थापनाने नवीन वेतन करार निर्धारित कालावधी संपुष्टात येण्यापूर्वी म्हणजेच दि.३१ मार्च २०२५ पूर्वी अंमलात आणला. त्या अनुषंगाने नवीन वेतन करार हा दि.१ ऑक्टोबर २०२४ ते दि.३१ मार्च २०३० या कालावधीकरीता सुनिश्चित करण्यात आला आहे.

रिझर्व्ह बँकेकडून मिळालेल्या मंजुरीनुसार, बेंगलुरुस्थित दि नॅशनल को-ऑप. बँक लि. चे आपल्या बँकेमध्ये दि.६ जानेवारी २०२५ रोजी विलीनीकरण करण्यात आले. या बँकेच्या बेंगलुरु येथे १२ आणि म्हैसूर येथे १ अशा एकूण १३ शाखा आपल्या बँकेच्या शाखा म्हणून कार्यरत करण्यात आल्या आहेत. त्यानुसार या बँकेचे एकूण १४४ सेवक अधिकारी आता कॉसमॉस बँकेचा भाग बनले आहेत. सेवक अधिकाऱ्यांचे हे संक्रमण सुरळीत व्हावे यासाठी विलीनीकरणाच्या प्रत्यक्षवेळी मानव संसाधन विभागाकडील सेवक अधिकारी बेंगलुरु येथे उपस्थित राहिले होते. बँकेच्या पडताळणी समितीने (Screening committee) पूर्वाश्रमीच्या या बँकेच्या प्रत्येक सेवक अधिकाऱ्याची मुलाखत घेतली आणि कर्नाटक-बेंगलुरु प्रदेशातील या नवीन सहकाऱ्यांना समजून घेण्यासाठी त्यांचेबरोबर सुसंवाद साधला.

अहवाल वर्षात बँक व्यवस्थापनाचे सेवक संघाबरोबर असलेले संबंध अधिक मजबूत झाले असून परस्परातील नातं हे पूर्वीप्रमाणे सौहार्दपूर्ण राखण्यात आले आहे.

## प्रशिक्षण

प्रशिक्षण हे फक्त शिकवणे व शिकणे नसून अनेक माध्यमांतून ज्ञान संपादन आणि कौशल्य विकास साधणे असते. उत्तम प्रशिक्षित तसेच व्यावसायिक गुणवत्ता असणाऱ्या सेवक व अधिकाऱ्यांमुळे बँकेची प्रगती, चांगले व्यवस्थापन व बँकेची जनमानसातील प्रतिमा उजळणे उत्तमप्रकारे साधता येते. असे सेवक व अधिकारी त्यांच्या जबाबदाऱ्या आत्मविश्वासाने व उत्साहाने पार पाडू शकतात. यामुळे असे सेवक अधिकारी त्यांचे कामकाज व वैयक्तिक आयुष्य या दोन्हीचा उत्तम समतोल साधू शकतात. या प्रशिक्षणांमुळे सेवकांना त्यांच्या क्षमता समजून घेणे, बदलत्या परिस्थितीशी जुळवून घेण्याची मानसिकता निर्माण होणे व आपापल्या कामातून समाधान मिळविणे या बाबीही साधता येतात.

पुढील उद्दिष्टे समोर ठेऊन बँकेच्या सेवक - अधिकाऱ्यांना विविध प्रशिक्षणे देण्यात येत आहेत,

०१. सेवक अधिकाऱ्यांचे ज्ञान वृद्धीगत होऊन त्यांची गुणवत्ता, कार्यक्षमता व परिणामकारकता यामध्ये सुधारणा व्हावी.
०२. सेवक अधिकाऱ्यांचा आत्मविश्वास वाढणे व त्यांचे कामामध्ये अचूकता येणे.
०३. व्यावसायिक गुणवत्ता असलेल्या सेवक अधिकाऱ्यांच्या संख्येत वाढ होणे.
०४. सेवक अधिकाऱ्यांमध्ये विविध बाबी शिकण्याची प्रवृत्ती निर्माण होणे.
०५. ग्राहक सेवेमध्ये सुधारणा होऊन ग्राहक समाधानी असणे.

दैनंदिन कामकाजामध्ये निपुणता व अचूकता येऊन ग्राहकसेवेमध्ये सुधारणा व्हावी व बँकेच्या व्यवसायाची विविध उद्दिष्टे गाठता यावीत यासाठी बँकेतील सेवक अधिकारी बँकिंग ज्ञान, व्यावसायिक पात्रता व अनुभव यांनी संपन्न असावेत यासाठी बँकेने प्रशिक्षणाच्या माध्यमातून सुनियोजित प्रयत्न सुरू केले आहेत.

बँकेतील सेवक अधिकाऱ्यांसाठी अनेक प्रशिक्षणांचे आयोजन करण्यात आले होते. अहवाल वर्षात अशाप्रकारे एकूण २०७ प्रशिक्षण सत्रांचे आयोजन करण्यात आले असून यामध्ये २३०६४ प्रशिक्षणार्थी सहभागी झाले होते. यापैकी काही प्रशिक्षणे अनिवार्य स्वरूपाची होती तर अन्य प्रशिक्षणे ही सेवक अधिकाऱ्यांचे ज्ञान अद्ययावत व्हावे यासाठी होती. सायबर सिक्युरिटी, KYC-AML, Customer care, Induction, Branch Management, Loans, various third party products अशा अनेक विषयांची ११० नियमित अंतर्गत प्रशिक्षणे आयोजित करण्यात आली होती तर RBI-CAB, IIBF अशा बाहेरील संस्थांमार्फत आयोजित प्रशिक्षणांनादेखील बँकेचे सेवक अधिकारी उपस्थित राहिले होते. याचा १८९९० प्रशिक्षणार्थींनी लाभ घेतला.

बँकिंग क्षेत्रामध्ये होत असलेले बदल, काळाची गरज व बँकेची पॉलिसी इ.चा विचार करून ७७ विशेष व नवीन प्रकारची प्रशिक्षणे बँकेमध्ये प्रथमच आयोजित करण्यात आली. याचा ३६७८ प्रशिक्षणार्थींनी लाभ घेतला. यामध्ये पुढील विषयांच्या प्रशिक्षणांचा समावेश करण्यात आला होता -



Train the trainer, विलीनीकृत बँकेच्या सेवकांसाठी ठेवी मिळविणे व ठेवी राखणे, नेतृत्व विकास, रिटेल कर्जे, मार्केटिंग, फिनेंसलचे प्रशिक्षण, SAARAC देशांच्या प्रतिनिधींबरोबर चर्चा / प्रशिक्षण, ड्युटी लिस्ट करणे.

बँकेच्या १००% सेवक अधिकाऱ्यांना सायबर सिक्युरिटीबाबतचे प्रशिक्षण देण्यात आले आहे.

बँकेतील सेवक अधिकारी यांनी JAIB व CAIB यासारख्या व्यावसायिक पात्रता प्राप्त करून घ्याव्यात यासाठी त्यांना मार्गदर्शन करण्यात येत आहे. तसेच बँकेतील लेखनिक पदावरील सेवकांसाठी बँक IBPS मार्फत घेण्यात येणाऱ्या परीक्षांसाठीच्या प्रशिक्षणाचे आयोजन करीत आहे.

प्रशिक्षणांसाठी online, offline, group discussion, power point presentation, webinar, seminar इ. सर्व माध्यमांचा पुरेपूर वापर करण्यात येत आहे. ही प्रशिक्षणे अंतर्गत अधिकारी तसेच बाहेरील तज्ञ यांचेमार्फत देण्यात येत आहेत.

याव्यतिरिक्त बँकेच्या सेवक अधिकाऱ्यांना प्रोत्साहित करून त्यांचा आत्मविश्वास वाढविण्यासाठी वक्तृत्व स्पर्धांचे आयोजनही अहवाल वर्षात प्रशिक्षणांतर्गत करण्यात आले होते.

## ग्राहक सेवा

बँकिंग व्यवसाय सेवा क्षेत्रात कार्यरत असून बँकेचा ग्राहक हा नेहमीच केंद्रस्थानी असतो. देशाच्या अर्थव्यवस्थेमधील सेवा क्षेत्राचे योगदान सातत्याने वाढत असून ग्राहकसेवा हा त्याचा पाया आहे. रिझर्व्ह बँकनेदेखील यास महत्त्व दिले आहे. आपली बँकसुद्धा १९९ वर्षांची परंपरा जपत ग्राहकांना काळजीपूर्वक सर्व सेवा सुविधा पुरवित आहे. सध्याच्या स्पर्धात्मक काळात ग्राहकांच्या सातत्याने बदलत असलेल्या गरजा ओळखून आपली बँक ग्राहकांना योग्य त्या सेवा सुविधा देणे व स्वतंत्र तक्रार निवारण यंत्रणा राबविणे यासाठी प्रयत्नशील आहे.

ग्राहकसेवेबाबत ग्राहकांचा असलेला अभिप्राय, सूचना तसेच शंका / तक्रारी याबाबत ग्राहक बँकेशी [customercare@cosmosbank.in](mailto:customercare@cosmosbank.in) या स्वतंत्र इमेल आयडीद्वारे संपर्कात रहात आहेत. या इमेल आयडीद्वारे ग्राहक नोंदवित असलेल्या विविध बाबींची दखल घेऊन त्यांचे निवारण करण्यासाठी बँकेमध्ये Customer Grievance Cell कार्यरत आहे. अहवाल वर्षात विविध माध्यमांद्वारे ग्राहकांनी नोंदविलेल्या १६०० हून अधिक बाबी या विभागाने हाताळल्या आहेत.

बँकेच्या संचालक मंडळाने Customer Grievance Redressal Policy मंजूर केली असून त्यामध्ये तक्रारींच्या त्वरीत निवारणासाठी असलेल्या तक्रार निवारण यंत्रणेबाबत तपशील नमूद करण्यात आला आहे. तसेच यासाठी कार्यरत असलेल्या श्रेणीबद्ध अधिकाऱ्यांच्या रचनेबाबतही तपशील समाविष्ट आहे. तक्रार निवारणाच्यादृष्टीने प्रत्येक अधिकाऱ्याच्या स्तरावर तक्रार निवारणासाठी वेळ निश्चित करण्यात आला आहे. बँकेमध्ये दाखल होणाऱ्या सर्व तक्रारींचे ऑक्टोबर २०२४ पासून एकत्रिकरण करण्यात येत आहे.

ग्राहकांच्या अडचणी दूर करणे व तक्रारींच्या निवारणाव्यतिरिक्त या विभागामार्फत ग्राहक जागृती अभियान राबविण्यात येते. या अंतर्गत नामनिर्देशनाची गरज, डिजिटल व्यवहार करताना घ्यावयाची काळजी, अज्ञात क्रमांकांवरून येणाऱ्या ऑफर्सला प्रतिसाद न देणे इ.च्या अनुषंगाने दर तिमाहीस ग्राहकांना एसएमएस पाठविण्यात येत आहेत.

ग्राहकांनी तक्रारी / शंका नोंदविण्यासाठी स्वतंत्र पोर्टल बँकेने विकसित केले असून यावर नोंद केल्यावर ग्राहकास तिकीट नंबर देण्यात येतो. शाखेतील कौन्टरवर दाखल होणाऱ्या तक्रारींच्या निवारणासाठी कौन्टरवर काम करणाऱ्या सेवकांना ग्राहक सेवेचे ऑनलाईन प्रशिक्षण देण्यात येते.

डिजिटल व्यवहारांमध्ये होणारी वाढ विचारात घेता, इंटरनेट बँकिंग व मोबाईल बँकिंगसाठी ग्राहकांना सातत्याने लागणारी साहाय्यता इ. साठी बँकेने टोल फ्री क्रमांक (१८००२३३०२३४) व स्वतंत्र इमेल आयडी ([ibhelp@cosmosbank.in](mailto:ibhelp@cosmosbank.in)) याद्वारे अखंड साहाय्य सेवा ग्राहकांसाठी उपलब्ध करून दिली आहे.

## आपला ग्राहक जाणून घ्या Know Your Customer (KYC) व Anti Money Laundering (AML)

KYC व AML याबाबत बँकेमध्ये सर्वसमावेशक पॉलिसी तयार करण्यात आली आहे. सदर पॉलिसीनुसार, KYC संबंधी नियम, AML मानके, उपाययोजना व Prevention of Money Laundering Act (PMLA) २००२ अन्वये असलेली बंधने बँकेमध्ये लागू करण्यात आली आहेत. या अनुषंगाने रिझर्व्ह बँकेने वेळोवेळी लागू केलेल्या मार्गदर्शक सुचनांचे आपल्या बँकेमध्ये काटेकोरपणे पालन करण्यात येत आहे.

बँक Unique Identification Authority of India -UIDAI यांची अधिकृत एजंट असून याद्वारे बँकेच्या ग्राहकांना Aadhar Authentication facility उपलब्ध करून देण्यात येत आहे. UIDAI च्या मार्गदर्शक सुचनांनुसार ग्राहकांबाबतची माहिती सुरक्षित राखण्यासाठी बँकेमध्ये सर्व आवश्यक त्या उपाययोजना केल्या आहेत.

बँकेमध्ये ग्राहकांची बचत व चालू खाती सुरु करण्यासाठी दोन अकॉंट ओपनिंग सेल्स कार्यरत आहेत. बचत व चालू खाती सुरु करण्यासाठी ग्राहकांनी शाखांमध्ये भरून दिलेले फॉर्मस व केवायसीबाबतची आवश्यक ती कागदपत्रे यांची या अकॉंट ओपनिंग सेल्समध्ये छाननी व स्कॅनिंग करण्यात येऊन सिस्टीममध्ये ग्राहकांची बचत व चालू खाती सुरु करण्यात येतात. स्कॅन केलेली कागदपत्रे डॉक्युमेंट मॅनेजमेंट सिस्टीममध्ये जतन करण्यात येतात. Quick Saving खात्यांसाठी एक स्वतंत्र संगणक प्रणाली सर्व शाखांमध्ये उपलब्ध करून देण्यात आली आहे. त्यामुळे खातेदारांना तात्काळ खाते क्रमांक आणि ATM-Insta Card देण्यात येते. या अकॉंट ओपनिंग सेल्समध्ये आर्थिक वर्ष २०२४-२५ मध्ये ७०९७७ खात्यांबाबत कार्यवाही पूर्ण करण्यात आली आहे. वैयक्तिक खातेदारांची व कंपनी, भागीदारी संस्था, प्रोप्रायटरी फर्मस्, ट्रस्ट, सहकारी सोसायट्या यांची केवायसी संबंधित माहिती व संबंधित कागदपत्रे CERSAI च्या Central KYC Registry -CKYCR या पोर्टलवर बँकेमार्फत अपलोड करण्यात येतात.

मॉनिटरिंगसाठी ठराविक कालावधीनंतर रिपोर्ट्स तयार करणे, ग्राहकांच्या नावांचे Negative List बरोबर स्क्रीनिंग करणे तसेच Cash Transaction Report (CTR), Non Profit Organisation Transaction Report (NTR), Cross Border Wire Transfer Report (CBWTR), Counterfeit Currency Report (CCR) आणि Suspicious Transaction Report (STR) असे विविध वैधानिक रिपोर्ट्स तयार करणे यासाठी बँकेमध्ये Anti Money Laundering बाबत संगणक प्रणाली कार्यान्वित करण्यात आली आहे. सदरचे रिपोर्ट्स Financial Intelligence Unit – India (FIU-IND) यांच्याकडे विहित कालावधीमध्ये पाठविण्यात येत आहेत.

रिझर्व बँकेच्या याबाबतच्या मार्गदर्शक सुचनांमध्ये तसेच संबंधित कायद्यांमध्ये वेळोवेळी होणारे बदल बँकेतील सिस्टीममध्ये अद्ययावत करण्यात येत आहेत.

बँकेतील सेवक व अधिकारी यांना KYC व AML या अनुषंगाने अद्ययावत माहिती असावी, तसेच बँकेच्या निधीचा गैरवापर होऊ नये व बँकेमार्फत दहशतवादासाठी अर्थसाहाय्य करण्यासाठी कुठलेही आर्थिक व्यवहार होऊ नयेत यादृष्टीने त्यांच्यामध्ये जागरूकता येण्यासाठी बँकेचे सेवक व अधिकारी यांच्यासाठी वरचेवर प्रशिक्षण सत्रांचे आयोजन करण्यात येत आहे.

### कॉर्पोरेट कम्युनिकेशन सेल व मार्केटींग

बँकेच्या कॉर्पोरेट कम्युनिकेशन सेल व जाहिरात विभागामार्फत बँकेच्या विविध योजनांची, नवनवीन सेवांची अद्ययावत माहिती ग्राहकांपर्यंत पोहोचविली जाते. यासाठी सोशल मिडिया प्लॅटफॉर्मस तसेच इतर विविध माध्यमांचा वापर प्रभावीपणे केला जातो.

बँकेच्या ठेव तसेच कर्जयोजनांच्या व्याजदरांबाबत रेडिओ, टेलिव्हिजनच्या विविध वाहिन्या, वर्तमानपत्र तसेच होर्डिंगद्वारे मोठ्याप्रमाणात जाहिराती करण्यात आल्या. बँकेिंग व वित्त अशा विषयांशी निगडित असलेल्या विविध वेबसाईटवर तसेच फेसबुक, इन्स्टाग्राम यासारख्या समाज माध्यमांवर बँकेच्या जाहिराती करण्यात आल्या. महाराष्ट्र टाईम्सच्या 'बळ हवे पंखांना' तसेच लोकसत्ताच्या 'सर्वकार्ये सर्वदा' या उपक्रमांमध्ये बँकेचे ब्रँडिंग व प्रसिद्धी उत्तमरित्या करण्यात आली.

अहवाल वर्षात जानेवारी २०२५ मध्ये बेंगलुरु येथील दि नॅशनल को-ऑप. बँक लि. या बँकेचे आपल्या बँकेमध्ये विलीनीकरण करण्यात आले. सदर विलीनीकरणाची प्रसिद्धी बेंगलुरु येथील विविध रेडिओ वाहिन्या, टेलिव्हिजन वाहिन्या, वर्तमानपत्रातील जाहिराती, पत्रकार परिषद या माध्यमांमधून कन्नड भाषेत करण्यात आली.

कॉर्पोरेट कम्युनिकेशन विभागातर्फे बँकेच्या सर्व उपक्रमांचे, समारंभांचे आणि वेळोवेळी जाहीर करण्यात आलेल्या नवीन योजनांचे वार्ताकन विविध वर्तमानपत्रांतून प्रसिद्ध करण्यात आले.

### बँकेची विविध सोशल मिडिया हॅन्डल्स

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### माहिती तंत्रज्ञान

संगणक व विविध कार्यप्रणाली यांच्या मदतीने नाविन्य, तंत्रज्ञान व ग्राहकाभिमुख सुविधा याद्वारे ग्राहकांना उत्तम ग्राहकसेवा देण्यासाठी बँक कायमच प्रयत्नशील आहे. यासाठी बँकेस अहवाल वर्षात इन्फोसिस, इंडियन बँक असोसिएशन अशा अनेक नामवंत संस्थांकडून पुरस्कार मिळाले आहेत. हे पुरस्कार म्हणजे अद्ययावत, विश्वसनीय व सुरक्षित बँकेिंग सेवा प्रदान करून ग्राहकांना समाधान देण्यासाठी बँक सातत्यपूर्वक करीत असलेल्या प्रयत्नांचे प्रतिबिंबच आहे.

अहवाल वर्षात भौगोलिक विस्तारासाठी जानेवारी २०२५ मध्ये बेंगलुरु येथील नॅशनल को-ऑप बँक लि. चे आपल्या बँकेमध्ये विलीनीकरण करण्यात आले आहे. यावेळी त्या बँकेत वापरात असलेल्या प्रणालींचे आपल्या प्रणालींमध्ये एकीकरण करणे व आयटीसंबंधी पायाभूत सुविधांची व्यवस्था करणे या बाबी बँकेच्या आयटी विभागाने केलेल्या कामकाजामुळे सुकर झाल्या. तसेच या बँकेच्या सेवक अधिकाऱ्यांना आपल्या बँकेमध्ये कार्यरत असलेल्या फिनॅकल कार्यप्रणालीसंबंधी प्रशिक्षणही आयटी विभागामार्फत देण्यात आले. त्यामुळे या काळात बँकेिंग सेवेमध्ये सलगता कायम राहिली.

ग्राहकांच्या रकमेची सुरक्षितता व ग्राहकांचा विश्वास अत्यंत महत्त्वाचा आहे. यासाठी भविष्यातील विविध नियामक बाबींचा विचार करून बँकेने विविध पूर्ततांची चौकट अधिक सक्षम केली आहे. यामध्ये पुढील बाबींचा समावेश आहे,

- Regular Disaster Recovery (DR) drills to ensure system redundancy
- Adherence to compliance norms across delivery channels, eKYC and digital applications
- Implementation of advanced monitoring and reporting systems
- Conduct of regular audits to ensure robust data protection and governance
- A complete technology refresh of network infrastructure for better uptime and performance
- Deployment of Fraud Risk Management Solution

### तंत्रज्ञान आधारीत नवीन सेवा सुविधा-

०१. Digital On boarding - या सुविधेद्वारे नवीन ग्राहक प्रत्यक्ष शाखेमध्ये न जाता डिजिटल पद्धतीने नवीन बचत खाते सुरु करू शकतात.
०२. Virtual Card – बँकेच्या डिजिटल प्लॅटफॉर्मद्वारे नवीन बचत खाते सुरु करणाऱ्या ग्राहकांना बँकेमार्फत virtual debit card उपलब्ध करून देण्यात येते. सदरचे कार्ड Ecommerce च्या माध्यमातून होणारे व्यवहार व UPI Registration यासाठी वापरता येते.
०३. Video KYC – बँकेमध्ये Video KYC प्रक्रिया कार्यान्वित करण्यात आली आहे. बँकेच्या डिजिटल प्लॅटफॉर्मद्वारे नवीन बचत खाते सुरु करणारे ग्राहक डिजिटल ऑनबोर्डिंगसाठी Video KYC द्वारे त्यांच्या KYC संबंधी कागदपत्रांचे Online verification करू शकतात. यामुळे ग्राहकांच्या वेळेची बचत होणार आहे.
०४. Inter Operable Cash Deposit – यापूर्वी आपल्या बँकेचे ग्राहक आपल्या बँकेचेच कॅश डिपॉझिट मशिन वापरून आपल्या बँकेच्या

शाखेतील त्यांचे खात्यामध्ये रक्कम जमा करू शकत होते. परंतु या सुविधेद्वारे अन्य बँकांचे कॅश डिपॉझिट मशिन वापरूनही आपल्या बँकेचे ग्राहक त्यांच्या कॉसमॉस बँकेतील खात्यांमध्ये रक्कम जमा करू शकणार आहेत.

- ०५. RuPay Select International Card – आंतरराष्ट्रीय आर्थिक व्यवहारांसाठी यापूर्वी फक्त VISA कार्डांचा पर्याय उपलब्ध होता. आता बँकेने RuPay Select International Card ची सुविधा उपलब्ध करून दिली आहे.
- ०६. New Ticketing system in call centre – बँकेच्या कॉल सेंटरमध्ये नवीन ticketing प्रणाली राबविण्यात आली आहे. बँकेने सुरु केलेल्या या सुविधेमुळे call handling साठीचा कालावधी कमी झाला आहे.
- ०७. अज्ञान खातेदारांच्या खात्यांसाठी UPI सुविधा - अज्ञान खातेदारांच्या खात्यांसाठी (Minor Account) आता UPI सुविधा उपलब्ध करून देण्यात आली आहे.

### बँक विलीनीकरण

रिझर्व्ह बँकेच्या मान्यतेनुसार, दि.६ जानेवारी २०२५ रोजी बंगलुरु येथील नॅशनल को-ऑप. बँक लि. या बँकेचे आपल्या बँकेमध्ये विलीनीकरण करण्यात आले. सदर बँकेच्या बंगलुरु येथील १२ व म्हैसूर येथील १ अशा एकूण १३ शाखा विलीनीकरणानंतर कॉसमॉस बँकेच्या शाखा म्हणून कार्यरत करण्यात आल्या आहेत.

या बँकेचा सर्व शाखा विलीनीकरणानंतर पहिल्या दिवसापासून 'कॉसमॉस' बँकेच्या शाखा म्हणून ग्राहक सेवेसाठी सुसज्ज असाव्यात यासाठी आस्थापना विभागाने आवश्यक रंगरंगोटी, दुरुस्त्या, नेमबोर्ड बदलणे व सर्व प्रकारची स्टेशनरी, स्थानिक भाषेतील फॉर्म्स, चलने इ. उपलब्ध करून दिले. अंतर्गत रचनेचा विशिष्ट दर्जा राखून 'कॉसमॉस' बँकेची बंगलुरुमध्ये ओळख निर्माण करण्याकरिता विशेष प्रयत्न करणात आले. तसेच पूर्वाश्रमीच्या दि नॅशनल को-ऑप. बँक लि.च्या ग्राहकांना आपल्या बँकेबद्दल संपूर्ण माहिती देऊन बँकेबद्दल विश्वास निर्माण व्हावा तसेच त्यांना आपल्या बँकेच्या विविध ठेव / कर्ज योजनांबद्दल विस्ताराने माहिती देता यावी यासाठी बँकेतील अधिकाऱ्यांची स्वतंत्र मार्केटींग टीम कार्यान्वित करण्यात आली होती. या व्यतिरिक्त या बँकेचे ग्राहक, ठेवीदार यांचेसाठी ग्राहक मेळाव्याचे आयोजन देखील करण्यात आले होते. यासाठी आस्थापना विभागाने नियोजनबद्ध व्यवस्था केली होती. या वेळी ग्राहकांच्या शंकांचे निरसन करण्यात आले व त्यास सकारात्मक प्रतिसाद मिळाला.

### शाखा विलीनीकरण

आपल्या बँकेमध्ये विलीन करण्यात आलेल्या अन्य बँकांच्या ज्या शाखा आपल्या शाखांच्या नजीक कार्यरत होत्या अशा शाखा कॉसमॉस बँकेच्या शाखांमध्ये विलीन करण्यात आल्या. अशा विलीन झालेल्या शाखांचे परवाने वापरून नव्याने विकसित होत असलेल्या परिसरांमध्ये अहवाल वर्षात पुढीलप्रमाणे बँकेच्या नवीन शाखा सुरु करण्यात आल्या,

१. सदर बझार, सातारा शाखा आपल्या बँकेच्या सातारा शाखेमध्ये विलीन करून सदर बझार शाखेचा परवाना वापरून दि.१६ ऑक्टोबर २०२४ रोजी लातूर येथे नवीन शाखा सुरु करण्यात आली आहे.
२. शेर-ए-पंजाब कॉलनी, अंधेरी (पू) ही शाखा बँकेच्या पंप हाऊस, अंधेरी (पू) या शाखेमध्ये विलीन करून शेर-ए-पंजाब कॉलनी, अंधेरी (पू) शाखेचा परवाना वापरून दि.२१ नोव्हेंबर २०२४ रोजी गिरगाव येथे नवीन शाखा सुरु करण्यात आली आहे.
३. बिबवेवाडी शाखा आपल्या बँकेच्या कात्रज-धनकवडी शाखेमध्ये विलीन करून बिबवेवाडी शाखेचा परवाना वापरून दि.२४ जानेवारी २०२५ रोजी धानोरी येथे नवीन शाखा सुरु करण्यात आली आहे.
४. गोरई शाखा आपल्या बँकेच्या एक्सर रोड, बोरीवली (प) शाखेमध्ये विलीन करून गोरई शाखेचा परवाना वापरून दि.२२ एप्रिल २०२५ रोजी सायन येथे नवीन शाखा सुरु करण्यात आली आहे.

याच धर्तीवर आपल्या बँकेमध्ये विलीन करण्यात आलेल्या बँकांच्या शाखांचा आढावा घेण्याचे काम सुरु असून आवश्यकतेनुसार अशा शाखा कॉसमॉस बँकेच्या शाखांमध्ये विलीन करण्यात येऊन अशा शाखांचे परवाने वापरून व्यवसायप्राप्तीच्यादृष्टीने योग्य असलेल्या परिसरांमध्ये बँकेच्या नवीन शाखा सुरु करण्यात येतील. या अंतर्गत,

१. पूर्वाश्रमीच्या मराठा सहकारी बँकेच्या अवधूतनगर, दहिसर (पू.) या शाखेचे आपल्या बँकेच्या दहिसर (पू.) शाखेमध्ये विलीनीकरण करून अवधूतनगर दहिसर (पू.) शाखेचा परवाना वापरून मुंबई येथील विब्रोळी परिसरामध्ये बँकेची नवीन शाखा सुरु करण्याचा बँकेचा मानस असून त्यादृष्टीने आवश्यक ती कार्यवाही सुरु करण्यात आली आहे.
२. पूर्वाश्रमीच्या दि साहेबराव देशमुख को-ऑप. बँकेच्या दपतरी रोड, मालाड (पू.) शाखेचे आपल्या बँकेच्या मालाड (पू.) शाखेमध्ये विलीनकरण करून दपतरी रोड, मालाड (पू.) शाखेचा परवाना वापरून मुंबई येथील दादर (पू.) परिसरामध्ये बँकेची नवीन शाखा सुरु करण्याचा बँकेचा मानस असून त्यादृष्टीने आवश्यक ती कार्यवाही सुरु करण्यात आली आहे.
३. पूर्वाश्रमीच्या दि साहेबराव देशमुख को-ऑप. बँकेच्या वाकोला मार्केट रोड, सांताक्रुझ (पू.) या शाखेचे आपल्या बँकेच्या सांताक्रुझ (पू.) शाखेमध्ये विलीनीकरण करून वाकोला मार्केट रोड, सांताक्रुझ (पू.) शाखेचा परवाना वापरून मुंबई येथील वरळी परिसरामध्ये बँकेची नवीन शाखा सुरु करण्याचा बँकेचा मानस असून त्यादृष्टीने आवश्यक ती कार्यवाही सुरु करण्यात आली आहे.

### शाखा स्थलांतर

शाखांच्या व्यवसायवाढीच्यादृष्टीने आढावा घेऊन व्यवस्थापनाने काही शाखांचे अधिक चांगल्या परिसरामध्ये स्थलांतर करण्याचा निर्णय घेतला असून त्यानुसार बँकेने पुढील शाखांचे अद्ययावत सोयी सुविधासह स्थलांतर केले आहे.

१. दि.२५ ऑक्टोबर २०२४ - पर्वती दर्शन शाखा
२. दि.२६ नोव्हेंबर २०२४ - सांताक्रुझ (पू) शाखा
३. दि.३१ डिसेंबर २०२४ - बांद्रा (प) शाखा
४. दि.१४ जुलै २०२५ - यवतमाळ शाखा
५. दि.२८ जुलै २०२५ - शनिवार पेठ शाखा

रिझर्व्ह बँकेच्या परवानगीनुसार, नजिकच्या काळात पुण्यातील कात्रज-कोंढवा, मुंबई येथील भांडूप, एक्सर रोड, माटुंगा, कुलाबा व झवेरीबाजार तसेच नाशिक येथील रविवार कारंजा व गुजरातमधील सॅटेलाईट या शाखांचे अद्ययावत सोयी-सुविधांसह स्थलांतर करण्यात येणार आहे.

### बँक गौरव

०१. दि.२८ सप्टेंबर २०२४ रोजी दि महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन लि यांचेमार्फत बँकेस सर्वोत्कृष्ट बँक २०२४ पुरस्कार प्राप्त झाला आहे.
०२. दि.१५ ऑक्टोबर २०२४ रोजी लखनौ येथे Frontiers in Co-operative Banking Awards यांनी आयोजित केलेल्या १८ व्या FCBA Awards 2024 कार्यक्रमांमध्ये बँकेस Best HR Innovation, Best Security Operation Centre (SOC) initiative, Best KYC Initiative DeeeefCe Best Reporting / MIS Initiative असे चार पुरस्कार प्राप्त झाले आहेत.
०३. दि.२४ जानेवारी २०२५ रोजी मुंबई येथे आयोजित इंडियन बँक असोसिएशनच्या २० व्या Annual Banking Technology Conference, Expo & Citation २०२३-२०२४ मध्ये बँकेस Best IT Risk Management, Best Technology Bank आणि Best Teach Talent & Organization असे तीन पुरस्कार प्राप्त झाले आहेत.
०४. दि.१४ फेब्रुवारी २०२५ रोजी मुंबई येथे आयोजित IBEX National Conference मध्ये बँकेस Most Innovative Use of Technology यासाठी सन्मानित करण्यात आले.
०५. दि.९ मे २०२५ रोजी मुंबई येथे Crest Infomedia यांचेमार्फत आयोजित All India UCB Summit मध्ये बँकेस Best Bank Award प्राप्त झाला आहे.
०६. दि.२२ मे २०२५ रोजी बँकेस 'Channel Innovation' या वर्गवारीमध्ये Infosys Finacle Innovation Award 2025 हा पुरस्कार प्राप्त झाला आहे.
०७. दि.२३ मे २०२५ रोजी मुंबई येथे B2B The Founder Media यांचेमार्फत आयोजित Bharat Coop 2025 या कार्यक्रमांमध्ये बँकेस Best Fintech Implementation, Best Fraud Control Initiative आणि Best Digital Payments Initiative साठी भारतरत्न सहकारीता सन्मान प्राप्त झाला आहे.
०८. दि.६ जून २०२५ रोजी मुंबई येथे आयोजित 4<sup>th</sup> IBA CISO Summit & Citations मध्ये बँकेस 'सहकारी क्षेत्रातील बँक' वर्गवारीमध्ये Cyber Security Transformation of the Year आणि Cyber Security Team of the Year असे तर

Cyber Security Compliance Champion आणि Cyber Security Incident Response Maturity असे विशेष पुरस्कार प्राप्त झाले आहेत.

०९. दि. १ जुलै २०२५ रोजी TransUnion CIBIL यांचे मार्फत मुंबई येथे आयोजित 'Credit confernece' मध्ये बँकेस Co-operative Bank Large Consumer Segment - Gold' या वर्गवारीमध्ये Best Data Quality Index' पुरस्कार प्राप्त झाला आहे.

### संचालक विशेष

**बँकेचे माजी अध्यक्ष व व्यवस्थापन मंडळाचे विद्यमान अध्यक्ष सीए मिलिंद काळे-**

०१. सीए मिलिंद काळे यांची २०२४-२०२६ या कालावधीसाठी मराठा चेंबर ऑफ कॉमर्स, इंडस्ट्रिज अँड अग्रीकल्चरच्या कार्यकारी समितीचे सदस्य म्हणून बिनविरोध निवड करण्यात आली आहे.
०२. दि.९ ऑगस्ट २०२४ रोजी मुंबई येथे आयोजित UCB Top 100 CXO Summit या कार्यक्रमांमध्ये सीए मिलिंद काळे यांना Iconic Leaders Awards 2024 अंतर्गत Best Chairman of the year पुरस्कार प्राप्त झाला आहे.
०३. दि.१५ ऑक्टोबर २०२४ रोजी लखनौ येथे Frontiers in Co-operative Banking Awards यांनी आयोजित केलेल्या १८ व्या FCBA Awards 2024 कार्यक्रमांमध्ये सीए मिलिंद काळे यांना Lifetime Achievement Award प्राप्त झाला आहे.

### श्री. प्रवीणकुमार गांधी, संचालक -

०१. दि.९ ऑगस्ट २०२४ रोजी मुंबई येथे आयोजित UCB Top 100 CXO Summit या कार्यक्रमांमध्ये बँकेचे संचालक व माजी उपाध्यक्ष श्री.प्रवीणकुमार गांधी यांना Iconic Leaders Awards 2024 अंतर्गत Banking Leadership - Vice- Chairman पुरस्कार प्राप्त झाला आहे.

### श्री. अरविंद तावरे, संचालक -

०१. रिझर्व्ह बँकेमार्फत दि.२५ जुलै २०२४ रोजी आयोजित National Convention On IT Governance मध्ये उपस्थितांना मार्गदर्शन करण्यासाठी बँकेचे संचालक श्री.अरविंद तावरे यांना निर्मंत्रित करण्यात आले होते.
०२. दि.१४ फेब्रुवारी २०२५ रोजी मुंबई येथे आयोजित IBEX India मध्ये श्री. अरविंद तावरे यांना विशेष सन्मान प्राप्त झाला आहे.

### अधिकारी विशेष

#### सौ.अपेक्षिता ठिपसे, व्यवस्थापकीय संचालिका-

०१. दि.९ ऑगस्ट २०२४ रोजी मुंबई येथे आयोजित UCB Top 100 CXO Summit या कार्यक्रमांमध्ये बँकेच्या व्यवस्थापकीय संचालिका सौ.अपेक्षिता ठिपसे यांना Banking Leadership category मध्ये Iconic Leaders Awards 2024 अंतर्गत Best CEO of the year पुरस्कार प्राप्त झाला आहे.
०२. रिझर्व्ह बँकेमार्फत दि.२० डिसेंबर २०२४ रोजी त्यांचे Department of Supervision (Dos) मध्ये Grade B Direct Recruits

2024 म्हणून रुजू होणाऱ्या अधिकाऱ्यांना Expectations from NewGen Regulators and Supervisor या विषयावर व्याख्यान देण्यासाठी बँकेच्या व्यवस्थापकीय संचालिका सौ.अपेक्षिता ठिपसे यांना निमंत्रित करण्यात आले होते.

०३. दि. २३ जुलै २०२५ रोजी दि महाराष्ट्र स्टेट को-ऑप. बँक्स असोसिएशन यांचेमार्फत आयोजित २६ व्या Annual Bank Award कार्यक्रमांमध्ये बँकेच्या व्यवस्थापकीय संचालिका सौ.अपेक्षिता ठिपसे यांना 'नागरी सहकारी बँक' वर्गावारीमध्ये 'Best CEO' पुरस्कार प्राप्त झाला आहे.

#### श्री.जतीन सातपुते, चीफ इन्फॉर्मेशन सिक्युरिटी ऑफिसर

दि.१६ मे २०२५ रोजी मुंबई येथे आयोजित BFSI CXO Awards 2025 मध्ये बँकेचे चीफ इन्फॉर्मेशन सिक्युरिटी ऑफिसर श्री.जतीन सातपुते यांना Smart CISO पुरस्कार प्राप्त झाला आहे.

#### सहकार सभागृह

दि.१३ सप्टेंबर २०२४ रोजी बँकेच्या मुख्य कार्यालयातील दुसऱ्या मजल्यावरील सहकार सभागृहाचे उद्घाटन विद्यावाचस्पती शंकर अभ्यंकर यांच्या हस्ते करण्यात आले. याचदिवशी सकाळी सहकार सभागृहामध्ये अथर्वशीर्ष पठण व मंत्रजागर संपन्न झाले. यानंतर बँकिंग व टॅक्सेशन, कायदा (सायबर सुरक्षा कायद्यासह), सहकार इ.बँकिंगशी संलग्न विषयांवर मार्गदर्शन, सेमिनार इ. साठी हे सहकार सभागृह उपलब्ध करून देण्यात आले.

#### वर्धापनदिन

बँकेचा ११९ वा वर्धापनदिन दि.१८ जानेवारी २०२५ रोजी पारंपरिक तिळगूळ समारंभाचे आयोजन करून साजरा करण्यात आला. त्यादिवशी दरवर्षीप्रमाणे बँकेचे मुख्य कार्यालय व चिंचवड शाखा येथे कॉसमॉस बँक सेवक संघातर्फे रक्तदान शिबीराचे आयोजन करण्यात आले होते. तसेच या दिवशी बँकेच्या ग्राहकांसाठी मुख्य कार्यालयामध्ये 'सावरकर, फाळणी व कलम ३७०' विषयावर अध्यक्ष हिंदू महासंघ श्री.आनंद दवे यांचे व्याख्यान आयोजित करण्यात आले होते.

बँकेच्या वर्धापनदिनाचे औचित्य साधून मुंबई, गुजरात व हैदराबाद येथील बँकेच्या विभागीय कार्यालयांमध्ये बँकेचे संस्थापक कै.शं.ह.बरवे व कै.कृ.स.गोरे तसेच बँकेचे पहिले अध्यक्ष साहित्यसम्राट कै.न.चिं.केळकर यांच्या पुतळ्यांचे अनावरण करण्यात आले.

#### सेवक कलाक्रिडा

अ) डिसेंबर २०२४ मध्ये 'निप्पॉन इंडिया म्युच्युअल फंडस्' यांचेमार्फत निप्पॉन इंडिया म्युच्युअल फंड्स आंतरबँक क्रिकेट सामन्यांचे आयोजन करण्यात आले होते. यामध्ये आपल्या बँकेच्या क्रिकेट संघाने भाग घेतला होता. आपल्या संघाने यामधील Knockout System मधील ४ सामन्यांमध्ये खेळून चारही सामने जिंकले आहेत. यासाठी आपल्या बँकेस विजेता करंडक प्राप्त झाला आहे.

ब) दरवर्षी बँकेमध्ये जागतिक महिलादिन विविध उपक्रमांद्वारे साजरा करण्यात येतो. या अंतर्गत, अहवाल वर्षात दि.८ मार्च २०२५ ते दि.१६ मार्च २०२५ हा संपूर्ण आठवडा 'स्त्री सन्मान सप्ताह' म्हणून साजरा करण्यात आला. या कालावधीमध्ये महिलांनी विविध क्षेत्रांमध्ये केलेल्या कामगिरीची जाणीव ठेवून त्यांचे प्रती कृतज्ञता व्यक्त करण्यात आली. यामध्ये ज्या महिलांनी त्यांच्या मुलांच्या पालकत्वाची जबाबदारी एकटीने व समर्थपणे सांभाळली अशा महिला ग्राहकांचा विशेष सन्मान करण्यात आला होता. बँकेच्या प्रगतीमध्येही महिला सेवक व अधिकाऱ्यांचा लक्षणीय वाटा आहे, त्यामुळे अशा महिला सेवक अधिकाऱ्यांच्याही कामकाजाची विशेष नोंद या सप्ताहामध्ये घेण्यात आली.

#### सभासद

अहवाल वर्षात आपल्या बँकेने ८८८१ व्यक्ती व संस्थांना नवीन सभासदत्व दिले. राजीनामा व अन्य कारणांमुळे २४३५ सभासद पटावरून कमी झाले. त्यामुळे दि.३१ मार्च २०२५ अखेर बँकेची सभासद संख्या ११३४७४ इतकी झाली आहे.



## मागील तीन वार्षिक सर्वसाधारण सभांचा तपशील

०१. आर्थिक वर्ष- २०२१-२२	
तारीख व ठिकाण	मंगळवार, दि.२७ सप्टेंबर २०२२ शिवशंकर सभागृह, महर्षिनगर, पुणे - ४११ ०३७
सभेने मंजूर केलेले मुख्य ठराव-	०१. २०२२-२०२३ या आर्थिक वर्षासाठी संयुक्त वैधानिक लेखापरीक्षक म्हणून मे.जी.डी.आपटे अँड कंपनी, चार्टर्ड अकॉउंटंट्स यांची पुनर्नियुक्ती व मे.एम.पी. चितळे अँड कंपनी, चार्टर्ड अकॉउंटंट्स यांची पहिल्या वर्षासाठी नियुक्ती करण्यास मान्यता देण्यात आली.
०२. आर्थिक वर्ष- २०२२-२३	
तारीख व ठिकाण	सोमवार, दि.१० जुलै २०२३ शिवशंकर सभागृह, महर्षिनगर, पुणे - ४११ ०३७
सभेने मंजूर केलेले मुख्य ठराव-	०१. २०२३-२४ या आर्थिक वर्षासाठी संयुक्त वैधानिक लेखापरीक्षक म्हणून मे.एम.पी. चितळे अँड कंपनी, चार्टर्ड अकॉउंटंट्स यांची पुनर्नियुक्ती व मे.एस.डी. मेडदकर अँड कंपनी, चार्टर्ड अकॉउंटंट्स यांची पहिल्या वर्षासाठी नियुक्ती करण्यास मान्यता देण्यात आली. ०२. दि सिटी को-ऑप. बँक लि. या बँकेच्या दि कॉसमॉस को-ऑप. बँक लि. या बँकेमधील विलीनीकरण योजनेस मान्यता देणेबाबतचा ठराव बहुमताने मंजूर करण्यात आला.
०३. आर्थिक वर्ष- २०२३-२४	
तारीख व ठिकाण	शुक्रवार, दि.२८ जून २०२४ हॉटेल सेंट्रल पार्क, आपटे रोड, पुणे - ४११ ००४
सभेने मंजूर केलेले मुख्य ठराव-	०१. २०२४-२५ या आर्थिक वर्षासाठी संयुक्त वैधानिक लेखापरीक्षक म्हणून मे.एम.पी. चितळे अँड कंपनी, चार्टर्ड अकॉउंटंट्स यांची पुनर्नियुक्ती आणि मे.मुकुंद एम. चितळे अँड कं., चार्टर्ड अकॉउंटंट्स यांची पहिल्या वर्षासाठी नियुक्ती करण्यास मान्यता देण्यात आली. ०२. बँकेचे पोटनियमांमधील बदल मान्य करण्यात आले.
अहवाल वर्षातील विशेष सर्वसाधारण सभांचा तपशील -	
०१. तारीख व ठिकाण	शनिवार, दि.७ सप्टेंबर २०२४ कॉसमॉस टॉवर, ४ था मजला, पुणे - ४११ ००७
सभेने मंजूर केलेले मुख्य ठराव-	०१. बेंगलुरु येथील दि नॅशनल को-ऑप. बँक लि. या बँकेच्या दि कॉसमॉस को-ऑप. बँक लि. मधील विलीनीकरणाच्या योजनेस मान्यता देणेबाबतचा ठराव बहुमताने मंजूर करण्यात आला.
०२. तारीख व ठिकाण	रविवार, दि.१५ डिसेंबर २०२४ न्यु इंग्लिश स्कूल, टिळक रोड, पुणे - ४११ ०३०
सभेने मंजूर केलेले मुख्य ठराव-	०१. सदरची सभा संचालक मंडळाच्या निवडणुकीसाठी आयोजित करण्यात आली होती. तथापि, संचालक पदासाठी दाखल झालेल्या अंतीम उमेदवार अर्जांची छाननी केल्यानंतर पात्र अर्जांची संख्या ही मतदारसंघनिहाय निवडून द्यावयाच्या उमेदवारांच्या संख्येइतकीच (१३) असल्यामुळे, प्रत्यक्ष मतदानाची आवश्यकता राहिली नाही असे या सभेदरम्यान साहाय्यक निवडणूक निर्णय अधिकारी यांनी जाहीर केले. नवीन संचालक सदस्यांची नावे जाहीर करण्यासाठी सदरची सभा दि.२३ डिसेंबर २०२४ पर्यंत स्थगित करण्यात आली.

### श्रद्धांजली

अहवाल वर्षात दिवंगत झालेल्या बँकेशी संबंधित व्यक्ती, ज्ञात-अज्ञात सभासद / खातेदार, बँक कर्मचारी व अन्य व्यक्ती यांना विनम्र श्रद्धांजली.

### भेटीगाठी व आभार

अहवाल वर्षात आपल्या बँकेस विविध मान्यवरांनी कार्यक्रमांच्या निमित्ताने भेटी दिल्या. यामध्ये प्रामुख्याने पुढील मान्यवरांचा समावेश आहे,

०१. दि.२८ सप्टेंबर २०२४ - श्री.मुरलीधर मोहोळ, मा सहकार आणि नागरी विमान वाहतूक राज्यमंत्री, केंद्र सरकार
०२. दि. १७ ऑक्टोबर २०२४ - सीए सुरेश प्रभू, प्रख्यात राजकारणी व माजी केंद्रीय मंत्री
०३. दि.२८ ऑक्टोबर २०२४ - श्री.सी.पी. राधाक्रिष्णन, मा.राज्यपाल महाराष्ट्र राज्य
०४. दि.२८ ऑक्टोबर २०२४- स्वामी गोविंददेव गिरी महाराज, श्रीराम जन्मभूमी तीर्थक्षेत्र ट्रस्ट, अयोध्याचे कोषाध्यक्ष
०५. दि.२४ डिसेंबर २०२४ - श्री.चंद्रकांत पाटील- मा.उच्च व तंत्रशिक्षणमंत्री महाराष्ट्र राज्य.

## ऋणनिर्देश

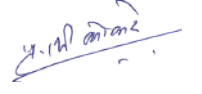
अहवाल वर्षात सेंट्रल रजिस्ट्रार, सहकार मंत्रालय व संबंधित विभाग- भारत सरकार नवी दिल्ली व तेथील अधिकारी, सहकारी निवडणूक प्राधिकरण, नवी दिल्ली येथील अधिकारी, रिझर्व्ह बँकेचे अधिकारी, महाराष्ट्र, गुजरात, आंध्रप्रदेश, तेलंगणा, तामिळनाडू, कर्नाटक व मध्यप्रदेश या राज्यांचे सहकार आयुक्त व निबंधक, सहकार खात्याचे अधिकारी तसेच मा. जिल्हाधिकारी, पुणे व त्यांचे अधिकारी इ. सर्वांचे आभार !

अहवाल वर्षात अंतर्गत, कन्करंट व वैधानिक लेखापरीक्षक यांनी केलेल्या मार्गदर्शनाबद्दल आभार !

बँकेच्या वाटचालीमध्ये कॉसमॉस बँक सेवक संघटनेचाही मोलाचा वाटा असून संघटनेचे पदाधिकारी व सेवक यांनीही वेळोवेळी दिलेल्या सहकार्याबद्दल सर्वांचे आभार !

अहवाल वर्षात बँकेचे सभासद, ठेवीदार व खातेदार यांचे सहकार्य तसेच बँकेचे सेवक व अधिकारी यांचे मिळालेले योगदान महत्त्वाचे आहे, या सर्वांना मनःपूर्वक धन्यवाद !

आपला स्नेहांकित,



अॅड.प्रल्हाद कोकरे

अध्यक्ष

दि. २८ जुलै २०२५

## सभासदांना विनंती

१. आपणांशी पोस्टाने करावयाच्या पत्रव्यवहाराकरीता आवश्यक पत्त्यामध्ये तसेच मोबाईल क्रमांक वा इमेल आयडी यामध्ये असलेले बदल शाखेकडे कळवून अद्ययावत करून घेणे.
२. रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार, सभासदांनी KYC संबंधित अद्ययावत कागदपत्रे शाखेकडे दाखल करावीत.
३. ग्राहकांच्या खात्यातील रकमेच्या सुरक्षेच्यादृष्टीने तसेच नव्याने सुरु करण्यात येणाऱ्या विविध योजनांची माहिती ग्राहकांपर्यंत पोहोचण्याचेदृष्टीने बँकेमार्फत याबाबत एसएमएस पाठविण्यात येत आहेत. तरी आपले अद्ययावत मोबाईल क्रमांक व इमेल आयडी संबंधित शाखांमध्ये रजिस्टर करावेत.
४. मल्टिस्टेट को-ऑप.सोसायटीज ॲक्टमधील तरतुदीनुसार, मल्टिस्टेट को-ऑप.सोसायटीचा सभासद सलग तीन वर्षे वार्षिक सर्वसाधारण सभेस अनुपस्थित असल्यास व त्याची अशी अनुपस्थिती वार्षिक सर्वसाधारण सभेने मान्य न केल्यास त्याचे सभासदत्व आपोआप संपुष्टात येते. सभासदांनी या तरतुदीची नोंद घेऊन सभेस उपस्थित रहावे. तसेच अनुपस्थित रहाणार असल्यास तसे लेखी कळवावे.

## सभासद पात्रता निकष

बँकेच्या पोटनियम क्र.४ (XXIX)(a) अनुसार आपले सभासदत्व कायम राहण्यासाठी प्रत्येक सभासदाने बँकेतील त्यांच्या बचत वा चालू खात्यांमध्ये किमान ₹५,०००/- सरासरी तिमाही शिल्लक ठेवणे आवश्यक आहे किंवा सभासदाने किमान ₹५,०००/- मुदतठेव ठेवणे वा किमान ₹५,०००/- कर्ज घेणे आवश्यक आहे. बँकेच्या पोटनियम क्र.७ (iv)(b) अनुसार, सभासदाने सलग दोन वर्षे बँकेच्या पोटनियम क्र.४ (XXIX)(a) मध्ये नमूद केल्यानुसार सेवा सुविधांचा लाभ घेतला नसल्यास सदर व्यक्ती सभासद म्हणून अपात्र होईल. तरी सर्व सभासदांना सूचित करण्यात येते की ज्या सभासदांनी या बाबींची पूर्तता केली नसेल अशा सभासदांनी सदर बाबींची त्वरीत पूर्तता करावी अन्यथा ते सभासद म्हणून अपात्र ठरतील.

## DEAR SHAREHOLDERS,

On behalf of the Board of Directors, I hereby present before you the 119<sup>th</sup> Annual Report of the Bank for the Financial Year 2024-2025.

### 1. Global and Indian Economy

#### *Global Economic Overview*

The global economic environment remains dynamic, with trade policy uncertainty emerging as a key determinant of the near-term outlook. Signs of recovery are increasingly evident, as growth projections stabilize following the disruptions caused by the COVID-19 pandemic and ongoing geopolitical tensions. According to the International Monetary Fund (IMF), global inflation decreased from 8.7% in 2022 to 5.7% in 2024, contributing to a more stable macroeconomic landscape.

Despite these improvements, the global growth outlook remains subject to significant uncertainties. Escalating trade tensions and geopolitical conflicts among major economies pose risks to financial markets, global trade flows, and supply chain continuity. The imposition of new tariffs has further compounded concerns, creating volatility in financial markets amid shifting expectations around monetary policy and apprehensions about potential trade wars.

In early 2025, a combination of heightened geopolitical risks, elevated trade frictions, and the withdrawal of portfolio investments led to a correction in equity markets, reversing gains recorded in January 2025. Financial markets remain volatile as they navigate the evolving trade policy environment, with recent tariff actions contributing to widespread uncertainty.

#### *Indian Economic Performance*

India's Economy continues on a robust recovery path, underpinned by strong consumption demand and sound macroeconomic fundamentals. Key structural strengths such as a resilient corporate sector, a healthy banking system, a dynamic services industry, and a promising agricultural outlook are driving sustained growth.

Government initiatives, particularly those outlined in the Union Budget 2025–2026, are expected to further boost consumption and capital expenditure, reinforcing domestic demand. Continued fiscal consolidation and efforts to enhance the quality of public spending are anticipated to improve sovereign credit ratings, attract foreign capital, ease financial conditions, and bolster investor confidence.

Co-ordinated fiscal and monetary policies are expected to yield balanced growth and inflation outcomes. While India remains susceptible to global policy uncertainties particularly in the light of recent U.S. tariff measures the progress on disinflation provides the Reserve Bank of India with greater flexibility in managing trade-offs between growth and inflation.

India's recent milestone of becoming the fourth-largest global economy, surpassing Japan, underscores the strength of its domestic consumption, robust export performance, and the cumulative impact of long-term economic reforms.

### 2. Indian Banking Sector

The Indian banking sector delivered strong performance in Financial Year 2024–25, driven by improved profitability, enhanced asset quality, and the successful implementation of strategic reforms. Public Sector Banks (PSBs) reported a record cumulative net profit of ₹1.78 Lakh Crore, a 26% year-on-year increase. All 12 PSBs registered profit growth, highlighting the effectiveness of the Government's 4R strategy: **Recognizing** stressed assets, **Resolving** NPAs, **Recapitalizing** banks, and **Reforming** the financial ecosystem.

The sector's asset quality strengthened considerably, with the Gross Non-Performing Asset (GNPA) ratio declining to a 13-year low of 2.5% as of September 2024. Profitability metrics also improved, with Return on Assets (RoA) reaching 1.3% and Return on Equity (RoE) rising to 13.8%, approaching their highest levels in a decade. Capital adequacy remained robust, with the Capital to Risk-Weighted Assets Ratio (CRAR) at 16.8%, well above the regulatory requirement ensuring resilience against potential macroeconomic shocks.

Capital markets remained active, wherein Initial Public Offerings (IPOs) played a prominent role. Development Financial Institutions (DFIs), including the National Bank for Financing Infrastructure and Development (NBFID) and the India Infrastructure Finance Company Limited (IIFCL), continued to play a pivotal role in funding infrastructure projects.

Despite these advances, certain challenges persist. The RBI has expressed concern over the rapid growth in unsecured personal loans, urging banks to enforce prudent underwriting standards and enhance post-sanction monitoring to mitigate systemic risks. Rising instances of banking fraud and the growing importance of cybersecurity have also underscored the need for stronger risk management frameworks. Moving forward, the sector's focus will be on preserving asset quality, managing credit expansion prudently, and leveraging technology to ensure sustained progress.

### 3. Co-operative Banking Sector in India

The co-operative banking sector continues to serve as a critical component of India's financial architecture, particularly in rural and semi-urban areas. These institutions play a vital role in promoting financial inclusion by catering to the credit needs of underserved and marginalized populations. The sector demonstrated notable resilience and continued relevance in extending financial services to low-income communities.

The Reserve Bank of India (RBI) implemented key reforms to enhance operational efficiency and governance in the sector. These included the introduction of One-Time Settlement (OTS) schemes, the extension of Priority Sector Lending (PSL) targets through March 31, 2026, and the appointment of a dedicated nodal officer to facilitate better coordination with Urban Co-operative Banks (UCBs).

Technological adoption within the co-operative banking space has accelerated, with many institutions embracing digital solutions to enhance service delivery and operational workflows. Digitization has improved customer engagement, streamlined operations, and expanded access to formal financial services—aligning the sector with broader industry trends.

Nonetheless, structural challenges remain. Capital adequacy limitations, governance vulnerabilities, and rising competition from commercial banks and fintech firms continue to constrain the sector's potential. Addressing these issues through targeted regulatory reforms, institutional capacity-building, and strategic digital transformation will be essential to ensuring the long-term sustainability of the co-operative banking system and its ongoing contribution to inclusive economic development.

## BOARD OF DIRECTORS, BOARD OF MANAGEMENT & FINANCIAL PERFORMANCE

In Financial Year 2024-25, CA Milind Kale headed the Board of Directors as Chairman of the Bank till November 2024. CA Milind Kale, due to personal reasons, tendered his resignation as the Chairman, Director of the Bank and member of Board of Management. The same was accepted by the Board in November 2024. Post acceptance of his resignation, Senior Director Adv. Pralhad Kokare was selected as his successor for remaining tenure of the Board.

In May 2024, Mr. Praveenkumar Gandhi resigned from the post of Vice Chairman. In the Board Meeting held in May 2024, CA Yashwant Kasar, Director was unanimously elected as the Vice Chairman of the Bank, who continued as Vice-Chairman till conclusion of the tenure of Board in December 2024.

Co-opted Director, Mr. Rohit Joshi, citing personal reasons, resigned in November 2024, whereas other Co-opted Director, Mr. Balkrishna Bhosale, continued his office till conclusion of the tenure of Board in December 2024.

Mr. Uday Lele was nominated as Staff Representative in the Board since May 2024, who continued his office till conclusion of the tenure of Board in December 2024.

### Election of Board of Directors

The tenure of the previous Board of Directors (elected for the term 2020-25) concluded in December 2024. Accordingly, Co-operative Election Authority, New Delhi (CEA), an election authority constituted under the provision of the Multi-State Co-operative Societies Act, 2002 (as amended in August

2023), declared the election programme for elections of Board of Directors of the Bank. CEA appointed District Magistrate/Collector, Pune as Returning Officer for conducting elections. As per the schedule/programme announced by CEA, the date of General Meeting for conducting the election was December 15, 2024.

Accordingly necessary activities related to the election started from November 22, 2024. Post scrutiny, the Returning Officer/Asst. Returning Officer declared in the meeting held on December 15, 2024 that as number of valid nominations received / remained, was exactly equal to the number of constituency wise candidates to be elected i.e. 13, the requirement of formal voting process was not necessary. The Members expressed their satisfaction on saving of time and expenditure of Election Process.

The Returning/ Assistant Returning Officer, with prior approval of CEA declared the names of candidates for the Board of Directors for the term 2024-25 to 2029-30 on December 23, 2024, which are as follows-

Constituency	Candidates' Name
01. Principal Place of Business and radius 50 kms around	01. Mrs. Rasika Rakesh Gupta
	02. CA. Surekha Vireswar Joshi
02. Rest of Maharashtra (outside the radius of 50 kms of Bank's Head Office)	03. Mr. Praveenkumar Narsidas Gandhi
03. Telangana & Karnataka	04. Mr. Ajit Bhaskar Gijare
04. Tamil Nadu and Andhra Pradesh	05. CA Santhanam Subramaniam
05. Gujarat and Madhya Pradesh	06. Adv. Ghanshyam Hiralal Amin
06. Entire Operational Area of the Bank	07. Adv. Pralhad Bhimrao Kokare
	08. Mr. Sachin Govind Apte
	09. CA. Yashwant Jaywant Kasar
	10. Mr. Arvind Dattatray Taware
07. Scheduled Castes/Tribes	11. Dr. Balasaheb Kisan Sathe
08. Women's	12. Mrs. Anushree Amol Malgaonkar
	13. Mrs. Rekha Milind Pokale

Further, in a meeting dtd. December 26, 2024, convened and presided over by the Returning/Assistant Returning Officer for election of office bearers, elections for the new Chairman and Vice Chairman were held. In the said meeting, Adv. Pralhad Kokare and CA Yashwant Kasar, who filed their nominations for the respective office, were unanimously elected as Chairman and Vice-Chairman of the Bank respectively. Both candidates received the approval of the CEA, vide letter dtd. January 8, 2025, for their election as office bearers.

The newly elected Board Members representing various constituencies in accordance with the Bye Laws of the Bank, will bring in valuable experience for the future of the Bank.

Mr. Uday Madhav Lele, on the recommendation of Union, has been accepted as Staff Representative in this new Board.

The Board consists of experienced Senior Directors as well as new Directors making it a balanced mix. As the newly formed Board begins its tenure, it has assured continued progress, transparency and a focus on member-centric banking services.

## BOARD OF MANAGEMENT

During the period under review, Dr. Mukund Abhyankar resigned from the post of Chairman of the previous Board of Management (BOM) on account of medical reasons. The said resignation was accepted by the Board of Directors in April 2024. Consequent to his resignation, Senior Member of BOM, Adv. Ghanshyambhai Amin was designated as Chairman of the BOM. The Board of Directors selected Adv. Mukeshkumar Chunilal Shah as the new Member of Board of Management.

As per the guidelines of The Reserve Bank of India dated December 31, 2019 'Constitution of Board of Management (BOM) in Primary Urban Co-operative Banks (UCBs)', tenure of BOM is co-terminus with tenure of Board of Directors.

Thus, the tenure of previous BOM terminated with the termination of tenure of previous Board in December 2024. Consequent to the election of new Board, new BOM was constituted with effect from January 10, 2025.

Composition of new BOM is as follows:

Sr No	Name	Designation
1	CA Milind Anant Kale	Chairman
2	CA Jayant Laxman Barve	Member
3	Adv. Anuradda Satish Gadale	Member
4	Adv. Mukeshkumar Chunilal Shah	Member
5	Mr. Gajanan Vinayak Godbole	Member
6	Mr. Sanjeev Narhari Khadke	Member
7	Mrs. Sunita Sanjay Bhor	Member
8	Mr. Sushilkumar Champalal Somani	Member
9	Mr. Nitin Krantikumar Patwardhan	Member
10	Dr. Achutha Jois	Member
11	Adv. Ajay Janardan Suryawanshi	Member
12	Mr. Vijay Jayant Kulkarni	Member
13	Mrs. Apekshita Uday Thipsay	Managing Director

The new BOM is constituted with all external members having knowledge and practical experience in fields related to banking activities like accountancy, finance, law etc.

During the year under review, total 15 (fifteen) meetings of BOM were conducted. Bank is reaping the benefits of knowledge and experience of Members of BOM in banking sector as expected.

## CORPORATE GOVERNANCE

During the year under review, the following Committees of Board of Directors were active as on March 31, 2025 to oversee day-to-day operations, loan sanctions and policy matters.

1. Hon. Executive Committee
2. Hon. Audit Committee
3. Hon. Loan Committee
4. Hon. Recovery Committee
5. Hon. Review Committee for Treatment of Wilful Defaulters
6. Hon. Special Committee of the Board for monitoring and follow-up of cases of fraud
7. Hon. IT Strategy Committee
8. Hon. Risk Management Committee
9. Hon. Merged Bank Business Expansion Committee
10. Hon. Small Finance Business Committee
11. Hon. Prevention of Sexual Harassment at Workplace Committee

During the year under review, the Nomination and Remuneration Committee and Staff Wage Committee were constituted for specified purpose and duration.

During the year under review, 37 Meetings of Board of Directors and total 113 Meetings of all the Sub-Committees were held. Following are the Directors attendance details.

During April 2024 to Mar 2025					
Board of Directors 2025 - 2030					
Sr No	Name	BOD Meet Held	BOD Meet Attended	Comm Meet Held	Comm. Meet Attended
1	Adv. Pralhad Bhimrao Kokare	37	37	54	54
2	CA Yashwant Jaywant Kasar	37	35	75	74
3	Mrs. Rasika Rakesh Gupta**	8	8	4	4
4	CA Surekha Vireshwar Joshi**	8	6	9	8
5	CA Praveenkumar Narsidas Gandhi	37	37	81	81
6	Mr. Ajit Bhaskar Gijare	37	32	66	61
7	CA Santhanam Subramaniam**	8	7	9	7
8	Adv. Ghanshyambhai Hiralal Amin**	8	5	10	7
9	Mr. Sachin Govind Apte	37	36	67	66
10	Mr. Arvind Dattatray Taware	37	37	34	34
11	Dr. Balasaheb Kisan Sathe**	8	7	4	4
12	Mrs. Anushree Amol Malgaonkar**	8	8	8	8
13	Mrs. Rekha Milind Pokale**	8	7	4	4

\*\* Presence of newly elected Board Members since January, 2025



## Board of Directors 2020-2025\*

During April 2024 to Mar 2025					
Sr No	Name	BOD Meet Held	BOD Meet Attended	Comm Meet Held	Comm. Meet Attended
1	CA Milind Anant Kale	27	26	54	49
2	Dr. Mukund Laxman Abhyankar #	29	1	0	0
3	CA Jayant Laxman Barve	29	29	43	43
4	Prof. Rajaishwari Vishwajit Dhotre	29	29	20	20
5	Prof. Nandkumar Hanumant Kakerde	29	29	8	8
6	Adv. Anuradda Satish Gadale	29	28	5	5
7	Mr. Milind Kundalik Pokale	29	29	25	23
8	Mr. Balkrishna Bhosale	29	26	2	2
9	Mr. Rohit Joshi	26	20	5	4

# On Leave due to Medical reason.

\* Director reelected in new board not considered in above table (Board of Directors 2020-2025)

## Reappointment of Managing Director

During the year under review, Board of Directors, in line with RBI permission, reappointed Mrs. Apekshita Thipsay as Managing Director.

The Nomination and Remuneration Committee (NRC) was constituted for this specific purpose. Following the due processes, NRC reviewed and recommended the reappointment based on her experience, performance and contribution to the Bank's growth.

Mrs. Apekshita Thipsay has been instrumental in driving the Bank's strategic direction and operational excellence since her initial appointment as Managing Director. Under her leadership, the Bank witnessed consistent growth, improved financial parameters and enhanced return to stakeholders.

## Joint Managing Director (Creation of new post and appointment)

Considering the increasing expansion and scope of the Bank, Mrs. Arti Dhole, Senior Executive Officer of the Bank, has been appointed as Joint Managing Director from June 10, 2024, to bring about coherence in the operations. Her technical as well as banking knowledge will definitely assist the progress of the Bank.

## KEY FINANCIAL INDICATORS

(Amt. in ₹ Cr)

Particulars	2024-2025	2023-2024
Share Capital	349.78	344.48
Reserves and other Funds (including profit)	2,497.56	2,113.25
Own Funds	2,847.33	2,457.73
Net NPA	1.67%	1.54%
Gross NPA	4.46%	3.22%
<b>Total Income</b>	<b>2,464.11</b>	<b>2,249.73</b>
a) Interest Received	1,941.50	1,710.02
b) Other Income	229.03	240.19
c) Other Credits	293.58	299.52
<b>Total Expenditure</b>	<b>2,283.49</b>	<b>1,865.63</b>
a) Interest Paid	1,227.84	997.50
b) Establishment Expenditure	282.63	223.61
c) Other Expenditure	306.32	258.20
d) Provisions + Write Off	466.71	386.37
<b>Net Profit/Loss</b>	<b>180.62</b>	<b>384.05</b>
<b>Net Surplus/Shortfall</b>	<b>180.62</b>	<b>384.05</b>

## APPROPRIATION OF PROFIT

The Board of Directors has proposed the appropriation of net profit as follows (table)

<b>Net Profit for the year 2024-25</b>	<b>180,61,61,693.84</b>
Less: - Appropriation	
1. Reserve Funds @25%	45,15,40,423.46
2. Education Fund @1%	1,80,61,616.94
3. Reserve for unforeseen losses @10%	18,06,16,169.38
4. Investment Fluctuation Reserve	32,00,00,000.00
5. Co-operative Rehabilitation, Reconstruction & Development Fund	1,00,00,000.00
6. Dividend @ 8% p.a. on PNCPS Series I	24,07,146.66
7. Dividend @ 9 % p.a. on PNCPS II	4,554.75
8. Dividend @ 10 % p.a. on Equity Shares (Recommended)	33,57,83,763.43
	131,84,13,674.62
<b>Balance Profit</b>	<b>48,77,48,019.22</b>
Profit C/F (of previous year)	296,53,14,633.51
Net Surplus C/F (to next year)	345,30,62,652.73

(The appropriation in Profits 1 to 3 is as per Section 63(1) and in 5 is as per Section 63A of Multi State Co-operative Societies Act 2002)

## CAPITAL ADEQUACY (CRAR)

At the end of 31<sup>st</sup> March 2025, the Bank's Tier I Capital is ₹1721.18 Crore and Tier II Capital is ₹662.95 Crore. As per guidelines issued by Reserve Bank of India from time to time, the minimum necessary CRAR of Bank should be 12% at the end of 31<sup>st</sup> March 2025, the CRAR of your Bank stands at satisfactory 15.15%.

### Perpetual Non-Cumulative Preference Shares (PNPS) – Series II

Bank had launched the Perpetual Non-Cumulative Preference Shares (PNPS) Series II with coupon rate 9% p.a. in accordance with the permission received from Reserve Bank of India. Bank's Customers have invested ₹2.65 Cr. in this series as on March 31, 2025.

### Long Term Subordinated Bonds 3 –

After the approval of Reserve Bank, Long Term Subordinated Bonds 3 were issued by the Bank from March 6, 2025 to May 31, 2025. Customers have invested amount of ₹30.83 Crore in these Bonds as on March 31, 2025. Up till now, Bank had launched 10 Long Term (Subordinated) Deposit Schemes and issued Long Term Subordinated Bonds in three series. The outstanding balance of the same as on March, 31 2025 is ₹689.46 Crore.

## DEPOSITS

Increased demand for credit has urged strong competition amongst banks for raising deposits. By offering properly graded interest rates, during the Financial Year 2024-25, the Bank has achieved considerable growth in Deposits. Total Deposits of the Bank are ₹22,907.20 Crore as on March 31, 2025, with a remarkable growth of ₹2,690.98 Crore during the year under review. There is a rise of 13.31% in Deposits as compared to total Deposits of ₹ 20,216.22 Crore as on March 31, 2024.

(Amt. in ₹ Cr)

As on 31.03.2024			As on 31.03.2025			Growth over March 2024		
Current & Savings Accounts	Term Deposit	Total	Current & Savings Accounts	Term Deposit	Total	Current & Savings Accounts	Term Deposit	Total
5,233.12	14,983.10	20,216.22	5,868.02	17,039.18	22,907.20	634.89	2,056.08	2,690.98

**Bank had launched following 3 schemes during the financial year 2024-25.**

- 1. Cosmo Utsav Deposit Scheme:** Bank had launched Cosmo Utsav Deposit Scheme on August 5, 2024 for a period of 2 months and 26 days. The special interest rate of 7.50% p.a. was offered for the tenure of 15 months under the scheme to General Depositors and 8.00% p.a. to Senior Citizens. The scheme was launched on August 5, 2024 and was closed on October 31, 2024. Total collection of deposits under this scheme was ₹967.45

Crore during the year under review.

- 2. Non-Callable Deposit Scheme (Only for bulk deposit):** Bank has launched Non-Callable Deposit Scheme on November 4, 2024. The scheme offered special interest rate of 7.75% p.a. only for bulk deposits for the tenure of 13 months under the scheme to General Depositors and Senior Citizens. Minimum deposit acceptable under this scheme is ₹1,00,01,000 (single receipt) and further in multiples of ₹1,000/-. There was no limit for maximum deposit.

The rates of interest for Non-Callable Deposit Scheme were revised on November 18, 2024, offering interest rates of 7.75% p.a. for General Depositors and 8.00% p.a. for Senior Citizens, the said ROI was continued. Total collection in Non-Callable Deposit up to March 31, 2025 is ₹61.70 Crore.

- 3. 123 and 456 Days Deposit Scheme:** Bank had launched 123 and 456 Days Deposit Scheme on March 6, 2025, and also revised interest rates for Non-Callable Deposit Scheme.

**Deposit Scheme for General, Institutional, NRO, Co-operative Credit Societies, UCBs, Senior Citizen:**

Particulars of Scheme	Category	₹ 1.00 Cr to less than ₹ 3.00 Cr	₹ 3.00 Cr to less than ₹ 5.00 Cr	₹ 5.00 Cr to less than ₹ 10.00 Cr	₹ 10.00 Cr and above
123	General	7.00%	7.10%	7.25%	7.50%
	Senior Citizen	7.50%	7.50%	7.50%	7.50%
456	General	7.75%	7.80%	8.00%	8.10%
	Senior Citizen	8.00%	8.00%	8.00%	8.10%

Under Non-Callable deposit scheme, depositors could invest in large amount only in bulk-deposits. During the period of the scheme, revised interest rates were floated as below :-

Category	Above ₹ 1.00 Cr to less than ₹ 3.00 Cr	₹ 3.00 Cr to less than ₹ 5.00 Cr	₹ 5.00 Cr to less than ₹ 10.00 Cr	₹ 10.00 Cr and above
General	7.80%	7.85%	8.00%	8.10%
Senior Citizen	8.00%		8.10%	

However, after March 31, 2025 after the scheme ended the interest rates applicable on November 18, 2024 was re-instated for the Non-Callable Deposit Scheme (only for Bulk Deposit). Under this scheme, which ended on March 31, 2025, deposits worth ₹154.14 Crore have been collected for 123 days & ₹414.7 crore for 456 days.

## LOANS AND ADVANCES

During the year under review, the Loans and Advances of Bank stood at ₹15,727.07 Crore from last year's ₹15,191.62 Crore.

Loans & Advances increased by ₹535.45 Crore, registering a growth of 3.52% in comparison with last year. Loans of ₹277.90 Crore were written off during the year for which 100% provision was made.

The Credit Deposit (CD) Ratio as on March 31, 2025 stood at 68.66%.

As per RBI guidelines, Bank's maximum Single Party Exposure (Individual / Company) was ₹235.00 Crore and Maximum Group Exposure was ₹395.00 Crore based on the Audited Financials as on March 31, 2024. As per guidelines issued by RBI Single Party Exposure & Group Exposure is calculated on Tier I capital for all Banks.

RBI has issued guidelines on prudential exposure norms vide Circular No. RBI/2019-20/171 DOR (PCB).BPD.Cir. No.10/13.05.000/2019-20 dtd. March 13, 2020. As revised vide circular DOR.CRE.REC.28/07.10.002/2024-25 dated July 25, 2024, UCBs are required to follow the prescribed glide-path to have at least 50% of their aggregate loans and advances comprising of small value loans. Where your Bank must increase the retail portfolio, i.e. small loans up to ₹1.00 Crore of the Bank to the extent of 40% by March 31, 2025 and 50% aggregate advances portfolio of the Bank by March 31, 2026. Accordingly, efforts are being made to gather retail segments, i.e. loans portfolio up to ₹1.00 Crore and reduce the big-ticket size loans. Loans portfolio up to ₹1.00 Crore has increased by ₹1,419.00 Crore as compared to last year.

But in the month of February 2025 RBI vide their Circular No RBI/2024-25/118 DOR.CRE.REC.62/07.10.002/2024-25, dtd. February 24, 2025 has revised the definition of small value loans From ₹1.00 Crore to ₹3.00 Crore, keeping all other conditions, as well as the timelines and the intermediate targets unchanged. Considering this changed definition of retail loans, following is the exposure position as on March 31, 2025 :-

Particlars	% To Total Exposure as on March 31, 2025
Up to ₹3.00 Cr.	51.03%
Above ₹ 3.00 Cr.	48.97%

Thus target applicable for March 2026 is achieved by the Bank in March 2025 itself.

During the year under review, the Advances in Priority Sector stood at ₹ 10,921.03 Crore which is 63.65 % of the Adjusted Net Bank Credit. The advances to Weaker Sectors stood at 12.14 % of the total portfolio. The advances to the Micro Sector stood at 11.13%. Bank has achieved Priority Sector, Weaker and Micro Sector target of 60%, 11.75% and 7.50% respectively for the financial year 2024-25.

## RETAIL LOANS

### Highlights of financial year 2024-25 (For loans up to ₹1.00 Cr)

- Highest Net Growth of ₹1,418 Crore.
- 15918 proposals sanctioned amounting to ₹2,717.63 Crore
- Actual Disbursement ₹2,717.63 Crore.

**During the Financial Year under review, Bank conducted various Campaigns:**

Sr. No	Contest/ Campaigns.	Details of Contest/ Campaigns. [up to ₹ 1.00 Crore]	
A	Talent – Education Loan Campaign	Period	From June 1, 2024 to September 30, 2024
		Result	Sanctioned & disbursed total 412 Proposals of ₹165.88 Crore
B	Winning Milestone 50% for promotion of retail & Commerical products	Period	From July 1, 2024 to September 30, 2024
		Result	Total - No. of A/c – 1356, Disbursement of ₹362.45 Crore.
C	League of Champions-A Thousand Run	Period	From January 18, 2025 to March 31, 2025.
		Result	Total no. of Accounts: 4685, Disbursement: ₹859.77 Crore

## SMALL FINANCE BUSINESS (SFB) DEPARTMENT

The Small Finance Business (SFB) Department was set up on August 1, 2024, as a strategic business module to expand the Bank's operations. This initiative aims to penetrate the small finance market by addressing the financial needs of underserved communities while driving profitable retail business growth.

These products are offered to individuals who have income by means of salary or business but may or may not have adequate income proof.

It is designed as an end-to-end solution for managing small and microfinance loans, covering processes such as marketing, analysis, sanctioning, disbursement, monitoring, and recovery. Our inaugural branch of SFB is established at Pune at Cosmos Heights, Shaniwar Peth.

### Business Model

The Bank through this segment offers Small and Micro Finance Loans up to ₹5.00 Lakh for tenures ranging from 3 to 5 years, based on individual creditworthiness.

## Products Offered

Presently, we are offering 4 key products under SFB:

### 1. Micro Business Loan

Offered to existing business owners for expansion/ purchase of raw material/ repayment of unsecured loans / payment of creditors.

### 2. Vehicle Loan

For purchase of vehicles (2W/3W/4W – Personal/ Commercial/Resale)

### 3. Consumer Durable Loan

For Purchase of Consumer Durable Goods

### 4. Personal Loan

For Personal Consumption/expenses like medical, education, weddings etc.

3. Cosmo Pledge Loan Scheme.
4. Cosmo Farmers Vehicle Loan Scheme.
5. Cosmo Agricultural Business Loan Scheme.
6. Cosmo Kisan Shakti Loan Scheme.

## OVERDUES AND NPA RECOVERY

During the year under review, the Bank has made total recovery of ₹317.74 Crore which consists of recovery of ₹214.87 Crore in NPA Accounts including upgradation and ₹102.87 Crore in Write-off Accounts.

At the end of March 31, 2025, the total overdues are 2.52%, Gross NPA is 4.46% and Net NPA is 1.67%. Our bank is continuously making focused efforts to reduce non-performing loans (NPLs) by continuing recovery actions under various laws and adopting the challenging target for maximum recovery. Accordingly total recovery target of ₹504.00 Crore has been set for the financial year 2025-26.

For effective recovery, various legal actions are being taken against the borrower under SARFAESI Act including filing of application under section 14 before the District Magistrate for physical possession, filing claims before DRT for recovery, also filing the claims before the arbitrators, different courts, filing applications before NCLT. Also, taking actions u/s 138 of Negotiable Instruments Act. Efforts are being made to recover the arrears of the merged banks under Section 156 of the Maharashtra Co-operative Societies Act. The option of closing the loan account under One Time Settlement has also been made available.

The Bank has also appointed competent Lawyer / Solicitor firm, to guide and take prompt decision on various claims pending against the defaulters for recovering the arrears involved.

For the effective recovery necessary recovery actions are being initiated by Recovery Department which is headed by Chief General Manager who is well assisted with appropriate officers and staff.

For timely actions and recovery, authorities of the recovery sections are taking review of the accounts through regular review meetings on conference with concern Sub Region Heads and Branch Heads.

The Managing Director conducts weekly meetings to guide the Recovery Officers by keeping them updated on the recovery from time to time. A review meeting is being conducted with all the concerned officers through the Recovery Committee of the Directors. The Members of the Hon. Board of Directors reviews the recovery action every month, from time to time and gives necessary instructions, wherever necessary.

The following is a summary of the action taken by the Bank against the arrears under various laws.

Total 544 Darkhast Execution cases are under trial before Hon'ble District Court for the total amount of ₹1022.94 Crore (principal + interest).

## PRODUCTWISE STATUS AS ON March 31, 2025:

Amount in ₹ Lakh

Loan Type	Sanction		Disbursement	
	Nos.	Amount	Nos.	Amount
Micro Business Loan	62	240.90	62	240.90
Vehicle Loan	95	188.90	95	188.90
Personal Loan	193	783.35	191	778.35
Total	350	1,213.15	348	1,208.15

As on March 31, 2025 all loans are having regular repayment.

The progress of this segment in its initial months has been promising, showcasing the potential for further scaling and innovation. Continuous efforts are being made to enhance operational efficiency and establish impactful partnerships for sustained growth. In future, Bank is planning to expand this business in Mumbai, Gujarat etc.

## LOAN SCHEMES FOR AGRI AND ALLIED BUSINESS LOANS

Bank has set up a separate Cell to provide credit to Agriculture and allied activities on November 15, 2024. Under this department, a special loan scheme has been implemented for buying cows and buffaloes for farmers engaged in dairy business. As of 31<sup>st</sup> March 2025, 38 loans proposals of ₹185.80 Lakh have been sanctioned. Bank, at initial stage has focused on Western Maharashtra for these loan schemes.

Apart from this, the following loan schemes are being implemented by the Bank under this initiative:-

1. Cosmo Farm Mechanization scheme.
2. Cosmo Farmer Samruddh Yojana.

As on March 31, 2025	Cases
Cases filed with the Arbitrator	115
Cases filed with "Darkhast"	544
At the end of the financial year 2024-25 under Securitization Act, action was taken on 153 defaulters for the total amount of ₹142.69 Crore (Principal + Interest)	
Actions initiated	Cases
1. Demand notice under section 13(2)	153
2. Taken possession of property	77
3. Process of possession under progress	169
4. Possession taken , sale process initiated	159

## TRADE FINANCE & FOREX

The Bank is having Authorized Dealer (AD) category – I license for foreign exchange business issued by Reserve Bank of India (RBI) on co-terminus basis. Bank provides comprehensive forex services through seven well-established 'B' Category Centers located in Mumbai (Dadar and Vile-Parle), Pune (Deccan Gymkhana), Chh. Sambhaji Nagar, Hyderabad, Surat, and Ahmedabad. Our comprehensive range of forex products includes: - Export credit in both Rupees and foreign currencies, Export LC discounting, Issuance of Import Letters of Credit, Buyers credit/ Suppliers credit, Inward and outward remittances, Collection of export bills, Issuance of foreign bank guarantees, EEFC/FCNR account services, and Forward contracts for hedging exchange rate risk. In addition to Non-Resident External (NRE) and Non-Resident Ordinary (NRO) deposits in Indian Rupees, we accept Foreign Currency Non-Resident (FCNR) and Resident Foreign Currency (RFC) deposits.

These designated branches handle trade finance requirements for MSME customers and retail foreign exchange needs for customers of other branches.

To facilitate global trade and international remittances in the current financial year, the Bank maintains NOSTRO accounts in four major currencies (USD, EUR, GBP, and JPY) with leading international banks. We have also established correspondent banking arrangements with financial institutions worldwide, enabling remittances in other widely traded currencies through our extensive network.

For the financial year 2024-25, the Bank's foreign exchange merchant turnover reached ₹2,991.11 Crore.

The Bank continues to implement the Interest Equalization Scheme at the instance of the Government of India on pre and post-shipment Rupee export credit for all eligible exporters through our foreign exchange service is committed for fast efficient services.

For customers traveling abroad, we have established a partnership with Thomas Cook to provide forex travel card facilities.

## CURRENCY CHEST

Established in 2014, Cosmos Bank's Currency Chest has completed 11 successful years of operations. Till date, in Maharashtra state, Cosmos Bank is the only co-operative bank having Reserve Bank's permission to open and operate the Currency Chest Department.

Currency chest is providing fresh and sorted currency notes and coins to all the customers of our Bank in Pune-Mumbai, Baramati, Phaltan, Satara, Shirur and nearby areas.

Currency chest continuously carries out the task of detection and impounding of forged notes and removing soiled notes from circulation by sorting & remitting the soiled notes to RBI as per RBI Guidelines and Clean Note Policy. This ensures supply of issuable and good quality notes to our customers.

Also, the Currency Chest organized Coin Distribution Mela (for customers and non-customers) throughout the year. Total coin distribution through this Mela in the Financial Year 2024-2025 is ₹1.83 Crore.

We are not just serving Cosmos Bank customers but also taking care of other needy banks in their hour of need. In the last financial year 2024-2025, the Currency Chest has diverted ₹1,461.91 Crore to other banks to help them handle their cash requirement and thereby ensuring availability of cash to the public.

During the Financial year 2024-25, total turnover of currency handled by the Currency Chest is ₹4,445 Crore.

## FINANCIAL INCLUSION

Bank handles two key portfolios under Financial Inclusion Project - Self Help Groups (SHG) and Joint Liability Groups (JLG).

Bank has launched the Financial Inclusion Programme since 2011. Under the said programme, Bank is empowering women by opening accounts and granting loans. Besides, Bank has been operational in various tasks like training and educating them to open their own accounts, helping them to sell their products etc. The Bank has even launched a Special Loan Scheme for these SHG.

SHG project is operating in Pune and Jalgaon-Bhusawal City jointly with M/s. Unique Education Foundation and National Urban Livelihood Mission (NULM). Normally, SHG consists of 10-15 members, with their elected leaders. They maintain Savings Accounts with Bank and after successfully doing so for over six months, SHG is eligible for a loan. Maximum cap for SHG loan is up to ₹10 Lakh. Bank has got registration under Deen Dayal Antyodaya Yojana - (NULM), so that the SHG's registered under this scheme are benefitted by getting subsidy in the interest on their loans.



Bank has started JLG project in the Financial Year 2016. This concept is classified as Micro Finance Loan. In this project Bank has disbursed loans to financially weaker persons in the society. JLG loans range from ₹35,000 to ₹1.00 Lakh each, with a repayment period of 24 months to 36 months. This loan scheme is specially designed for women.

### Impact and Achievements

In Financial Year 2024-25, 396 new SHG accounts were opened, totaling 2138 accounts since the inception of the project. In Financial Year 2024-25, through JLG ₹505.41 Lakh were disbursed to 1077 borrowers totaling 1679 active members under JLG as of March 2025.

### TREASURY OPERATIONS MANAGEMENT

Bank's integrated Treasury Department is ensuring effective funds/liquidity management including maintenance of statutory ratios like Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR). In addition, the Treasury Department plays a crucial role in managing day-to-day liquidity, supporting Asset-Liability Management (ALM), investing surplus funds in various investment avenues while maximizing risk adjusted returns.

Reserve Bank of India changed the stance of the Monetary Policy from withdrawal of accommodation to neutral in October 2024 and cut the policy Repo Rate by 25 basis points (bps) to 6.25% in its February 2025 Monetary Policy Committee meeting. To ease the liquidity conditions, Reserve Bank of India decreased the Cash Reserve Ratio (CRR) by 50 basis points to 4.00% of Net Demand & Time Liabilities (NDTL) in December 2024. During the year, Reserve Bank of India injected durable liquidity in the system through term repo auctions, Open Market Purchase Operations and USD/INR Buy Sell Swaps.

During the period under review, Bank's Treasury Department earned a trading profit of ₹32.12 Crore by Treasury Operations, deploying surplus funds in permissible investments.

### BANCASSURANCE

Our Insurance Department in association with third-party partners is working on in-depth understanding of financial needs of customers, and delivers customized solutions for wealth creation, long-term saving needs along with insurance for insuring their lives/assets/financial risks etc. Thus, the Bancassurance plays a pivotal role in offering a broad spectrum of financial services spread across Life, General & Health Insurance.

#### Our Insurance Partners are:

- A. Life Insurance partners - 1. HDFC Life Insurance Co Ltd., 2. ICICI Prudential life insurance Co Ltd.
- B. General Insurance partners – 1. ICICI Lombard General Insurance Co Ltd., 2. Bajaj Allianz General Insurance Company Ltd., 3. HDFC ERGO General Insurance Company Ltd.

- C. Health Insurance partners- 1. Care Health Insurance Ltd., 2. Manipal Cigna Health Insurance Company Ltd.

The Bank also offers Government insurance schemes under the Pradhan Mantri Bima Yojana viz., Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), etc. During the year 2024-25, Bank has earned total revenue of ₹9.30 Crore from sale of Insurance Products.

Considering the current needs of the customers, Bank has introduced two tailor-made group health insurance schemes: Cancer Care (From Care Health) & Heart Protect (from Manipal Cigna) for its customers. Bank also offers Credit Protection Schemes for its borrowers under group insurance platform.

### Credit Supervision

Credit Supervision and monitoring is a continuous ongoing process. Appropriate control is maintained by the Bank over the regularity of the loan accounts and smooth conduct of the transactions.

Accounts having limits of ₹10.00 Crore & above are being monitored by this Department. SMA (Special Mention Accounts) data is sent on a fortnightly basis to respective regional offices. A list of probable NPA accounts is also sent on daily basis to respective regional offices for the follow-up of timely recovery.

EWS (Early Warning Signals) triggers are informed to regions on Daily/Monthly basis and if any potential fraud is suspected by region it is informed to Vigilance Department.

Monthly EWS observed in below ₹10.00 Crore of SMA 2 accounts and above ₹10.00 Crore on the basis of parameters is submitted in Credit Risk Management Committee Meeting on monthly basis as critical observations on above ₹50.00 Crore are informed to Risk Function

In order to reduce SMA-0, 1 & 2 & arrest new NPA slippage, every year Bank has launched Campaign for all branches and regions.

Special attention is given to the restructured accounts, and it is ensured that all the parameters of the accounts, such as repayment during specified period, achievement of Date of Commencement of Commercial Operations (DCCO) remain regular by constantly following up with the borrowers / regional offices. Proper precautions and in-time discussion with the borrowers help to resolve the problems of the account and keeps it productive/performing.

Considering the expanse of the Bank in seven states, apart from Head Office, Credit Supervision Department is constituted in Mumbai, Gujarat & Hyderabad.

This department is directly working under the guidance of the Managing Director of the Bank and headed by OSD official of Deputy General Manager cadre.

## INTERNAL AUDIT

The Internal Audit Department plays a vital role in ensuring the smooth & ethical functioning of the Bank as well as protecting the Bank's interests and reputation by maintaining the Bank's operational effectiveness and financial integrity.

In view of this, separate centralised Internal Audit Department is functional in our Bank and it performs following functions:

- Mainly involved in various audits, such as, Concurrent Audit, Risk Based Internal Audit, Statutory Audit, Data Migration Audit of Merged Banks, Information System (IS) Audit, Vulnerability Assessment and Penetration testing (VAPT), Core Banking Solution (CBS), Source Code Audit, Firewall Audit, etc.
- Ensures that the Bank complies with relevant laws, regulations, RBI guidelines & internal policies.
- Exhaustive Scope of Concurrent Audit covers all the regulatory instructions/guidelines & mitigates the risk. Audit Scope is revised from time to time as per changes in policies/ RBI guidelines.
- Ensures to complete the audit as per Audit Plan and to get compliance done on a regular basis. For the same, awareness is created amongst branches about compliances by training, interactive sessions with branch staff.
- The frequency of the concurrent audits of the branches is monthly, quarterly & six- monthly based on the Advances set-up of the branch.
- To co-ordinate with Statutory Auditors to complete the statutory audit of the Bank in time.

### Risk Based Internal Audit (RBIA)

- As per RBI guidelines, RBIA has been implemented in the Bank. For the smooth working of RBIA, Audit policy and Standard Operating Procedures (SOP) have been prepared.
- Frequency of RBIA of Branch/ HO Department is based on Risk Category of the branch/ department.
- As RBIA is a continuous evolving process, certain additional risk parameters are introduced during the financial year 2024-25 to arrive at the more accurate Risk Categorization of the branches.
- Risk Based Internal Audit (RBIA) of 136 branches & Head Office Departments has been conducted during financial 2024-25.

## VIGILANCE

The Vigilance Department is functioning separately in the Bank. The department conducts surprise visits to the branches, monitoring transactions / accounts based on system generated reports.

Reporting of frauds if any, actions taken & any changes with reference to fraud cases, to Reserve Bank of India, is undertaken by Vigilance Department.

Department communicates modus operandi of fraud taking place in various banks to all staff on a sample basis to create awareness amongst them.

## COMPLIANCE FUNCTION

As banking industry is changing very fast due to newer business models, multiple delivery channels, product lines and customer expectations & awareness, the coverage of various compliances are increasing. Bank is also subject to various Statutory, Regulatory Compliances including different circulars, directives, guidelines, notifications issued by various government /judicial/quasi-judicial authorities increasing the compliance requirements. In order to handle the business effectively within scope and coverage of various Acts, Laws and Regulations there is need to strengthen Compliance Culture.

Compliance Function serves a critical role in overall structure of Corporate Governance. The Bank has well-defined Compliance Policy duly approved by Board of Directors. The ultimate objective of the Policy is to create, develop and preserve the culture of compliance, maintain standard of honesty & integrity and provide mechanism to assess and address the Compliance Risk and matters related thereto. For effective implementation of Compliance function, Bank has set up Compliance Department to comply within time the regulations of The Reserve Bank for which, Bank has appointed Chief Compliance Officer.

## RISK MANAGEMENT

### 1. Chief Risk Officer (CRO)

The Banking Industry is on the verge of witnessing a very challenging period in the coming years. On the positive side, digitalization and advent of AI are going to forcefully change the traditional working style of many industries. On the negative side, multi-faceted challenges caused by the tariff wars, changing trade policies, sensitive geo-political developments, war-like situations with the neighboring countries, climate risks, etc., are expected to affect everybody at large. This can have a long-term impact on the Banking Industry in India. The Risk Management Function supports business units in facing these challenges and restricting their impact.

During the Financial Year that ended on March 31, 2025, the Bank's Risk Management Department continued to strengthen its framework in alignment with regulatory guidelines issued by the Reserve Bank of India (RBI) and industry best practices prescribed for urban cooperative banks.

The Bank has adopted a proactive approach for identifying, assessing, and mitigating key risks across credit, market, operational, and liquidity functions through well-defined policies. Fraud Risk Management Guidelines issued by

RBI are implemented to detect potential credit stress, with special attention given to high-risk sectors and borrower segments through enhanced monitoring tools and early warning signal mechanism.

During the year RBI issued guidelines on “Operational Risk and Resilience” in line with which policy has been amended and according to one of its suggestion, Product Committee has been formed for vetting of new products. Stress testing and scenario analysis were carried out periodically to assess stability under adverse conditions.

The Risk Management Committee of the Board met at regular intervals to review the Bank's risk profile and ensure adherence to risk appetite limits and regulatory compliance. Looking ahead, your Bank remains committed to embedding a culture of risk awareness and resilience across all functions to support sustainable growth and financial stability.

## 2. Chief Information Security Officer (CISO)

In the digital banking landscape, cyber security is a top strategic priority due to the increasing volume and sophistication of cyber threats. Your Bank has adopted a proactive and structured approach to enhance its cyber security posture and safeguard sensitive financial data. We foster a strong cyber security culture through continuous awareness initiatives for staff and customers, including newsletters, training sessions, posters, and SMS alerts.

Information Security Steering Committee, reporting to the Board-level IT Strategy Committee, oversees the governance and review of IT security measures. A fully functional Security Operations Centre (SOC), managed by certified professionals, monitors real-time threats and reports directly to the Chief Information Security Officer (CISO). Bank has a comprehensive Information and Cyber Security Framework in place, supported by an updated Cyber Crisis Management Plan. Bank comprises with global standards, including Society for Worldwide Interbank Financial Telecommunications (SWIFT) Customer Security Program (CSPv24) requirements.

Security is embedded in every phase of digital service rollouts, with threat modelling and vulnerability assessments conducted pre-launch. Our Information Security Policy governs secure handling, storage, and disposal of all data forms. Regular assessments and enhancements are conducted to ensure resilience against emerging threats. Our Information Security Risk and IT teams work in tandem to strengthen technical controls and ensure compliance with regulatory and industry standards, ensuring a secure banking ecosystem for our customers.

To ensure the security and integrity of our systems, Bank conducts regular audits and assessments. Our Information System (IS) Audit evaluates the security and management of our data centre and disaster recovery site, providing recommendations for enhancements. We also conduct

Vulnerability Analysis and Penetration Testing (VAPT) to identify and patch vulnerabilities, ensuring compliance and uncovering security risks.

In addition to these audits, we have implemented various security measures to protect our customers' data. Our Fraud Risk Management (FRM) Audit and review have strengthened our FRM system, enabling smooth and secure customer service. We have also conducted API Audits to review security assessments, implemented Application Program Interface (API) Gateway solutions and initiated firewall and database configuration audits. Furthermore, we conduct critical vendor audits to ensure that cyber security controls are in place at the vendor end, ensuring the security and integrity of our systems and customer data.

To protect our customers' sensitive information, we've implemented robust cyber security initiatives. These include regular employee training and awareness programs, secure email protocols and a dedicated Cyber Security Crisis Management Plan. We've also deployed advanced technologies like Next-Gen Anti-Virus, 24x7 Incident Response and strong endpoint protection. Additionally, we've implemented segregation of critical networks, Privilege Identity Management (PIM), Two factor Authentication (2FA), Source Code Reviews, Host Intrusion Prevention System (HIPS), Network Behaviour Anomaly Detection (NBAD) and Brand Protection Solutions. Our comprehensive cyber security framework and policies, combined with continuous monitoring and board-level oversight, ensure a resilient and secure banking ecosystem aligned with industry's best practices.

## HUMAN RESOURCE

At Cosmos Bank we have aimed at being Human Capital Valuers wherein, Human Capital would imply the economic value of a resource's knowledge, skills, and other characteristics that contribute to productivity along with profitability. In the reporting Financial Year, Department has focused on working towards People Experiences and making them feel valued at work. We have also initiated work towards building capabilities and enriching competencies amongst resources for making the Bank resourceful and future ready.

With our vision, the starting point of financial year 2024-25 was embarked with a journey towards Digitized HR Processes and our partner in facilitating our focus towards destination is Ascent HRMS. Accordingly, HR Department has procured HRMS Software to ensure mechanised procedures within timelines without any manual intervention.

We as a Cosmos Family have grown stronger with total staff strength of 3130 employees, consisting of 937 Officers and 1813 other staff, 352 candidates are recruited through an outsourced agency along with 28 apprentices.

The Staff Wage Agreement was the highlight activity of this year. Considering the contributions of all Cosmosians, Management had preponed the Wage Agreement, which

was supposed to end on March 31, 2025, same was executed for the period commencing from October 1, 2024 till March 31, 2030

As per approval received from RBI the amalgamation of National Co-operative Bank Limited, Bengaluru having set-up of 12 branches in Bengaluru and 1 branch in Mysuru, was successfully brought into effect on January 6, 2025. Accordingly, 144 staff of the erstwhile bank have become a part of Cosmos Bank. Our HR Team was deputed there at Bengaluru location for ensuring smooth staff transition. Banks Screening Committee has interviewed each staff of the erstwhile bank and have interacted with all of them in order to understand our new teammates from Karnataka – Bengaluru Region.

We are pleased to convey that we continue to share a strong bond and courteous relationship with The Cosmos Bank Sevak Sangh.

## TRAINING

Training is not merely teaching and learning, but it is knowledge acquiring and skill development through various means and modes. Well-trained individuals, with professional qualifications enhance the Bank's performance, good governance and asset quality. Such human asset can deliver its duties with confidence and enthusiasm. It helps them to manage and maintain their work-life balance. It also aims to encourage the staff to realize their potential, gain learning opportunities, increase their adaptability and enjoy their work.

Bank worked on following main mottos of training:

- To improve the quality, efficiency and efficacy of human asset by enriching their knowledge.
- Enhance our human assets' confidence and accuracy in work by acquiring need-based trainings.
- To increase the number of professionally qualified staff.
- To create learning atmosphere.
- To improve customer service and customer satisfaction

Bank is determined to have empowered human asset with knowledge, professional qualification, hands on experience, etc. to improve customer service, achieve business targets with competency and accuracy.

Many staff availed several trainings. As such, 207 trainings were arranged and imparted to 23064 trainees. Few trainings are mandatory, and other trainings are for knowledge enhancement. 110 routine trainings on Cyber Security, AML-KYC, Customer Care, Induction, Branch Management, Loan Software, various third-party products, and various other trainings where Staff was deputed to External Institutes like CAB-RBI, IIBF etc., were imparted to 18990 trainees. Considering changes in banking industry, need of the hour, Bank's Policy, etc. 77 special & new trainings were imparted first time in the Bank. 3678 trainees availed this training. Train

the Trainer, Retain and Regain, Deposit Training for merged Bank's staff, Management Development Program, Retail Commercial Loan training, Marketing, training cum discussion with some representatives of SAARC countries, creating duty list etc. are few examples of it.

100% staff was trained in cyber security. Arrangement of coaching for professional qualifications like JAIIB & CAIIB, IBPS clerical exam is arranged by the Bank.

Every training is with study material, test and feedback. Mode of trainings are like on-line, off-line, group discussions, power point presentations, webinars, seminars, internal / external faculties, in-house / external institutions like RBI-CAB, IIBF, etc.

Apart from this, to encourage staff & officers and build their confidence, elocution competition was held during the year under review by Training Department.

## CUSTOMER SERVICE

Banking is the service industry, where customer centricity is of utmost importance. Contribution of service industry in economy is increasing, and customer care is the base of it. Reserve Bank is also giving thrust on it and Cosmos Bank, having a legacy of 119 years of banking, is rendering all possible services to customers with care and diligence. Recognizing ever changing need of customers in competitive banking era, your Bank continued efforts of offering customer delight with customized products, and specific grievance redressal mechanism.

Customers connect to the Bank for their feedback, suggestions, queries and complaints through our email id [customercare@cosmosbank.in](mailto:customercare@cosmosbank.in). Special department called "Customer Grievance Cell" looks after customer's requirements and their satisfaction them. In FY 24-25 we handled almost 1600+ of complaints at Bank as a whole, including communications from customers through various channels. All complaints are resolved within a pre-defined TAT.

Bank has well defined Board-approved Customer Grievance Redressal Policy wherein, grievance redressal mechanism with a well-defined hierarchy for quick complaint resolution is mentioned. Specific TAT for every stage is set for quick resolutions of customer complaints. The Bank has started consolidation of complaints received by Bank from October 2024.

We not only resolve the problem and satisfy queries of customers, but we also run the customer awareness campaign. We have started sending awareness SMS on a quarterly basis to our customers. These were for 'registering nomination', 'precautions to be taken while doing digital banking transactions', 'avoid replying to unknown offers' etc. We have further developed a portal in which complaints / queries are generated with a ticket number to the customer. On-line training to counter staff for customer service is also imparted to resolve customer's query / grievance across the counter.



Considering increase in digital banking, 24\*7 customer support for Internet and Mobile Banking services is provided by the Bank Through our Toll-Free No.18002330234 and dedicated mail id [ibhelp@cosmosbank.in](mailto:ibhelp@cosmosbank.in).

## KNOW YOUR CUSTOMER (KYC) AND ANTI-MONEY LAUNDERING (AML)

The Bank has well defined AML-KYC Policy. On the basis of this policy, KYC norms, AML standards, measures and obligations of the Bank under Prevention of Money Laundering Act (PMLA) 2002, are implemented. Bank is following the guidelines laid down by Reserve Bank of India from time to time.

Bank is authorized Agent of the UIDAI to provide Aadhaar authentication facility to our customers. As per UIDAI guidelines, Bank has implemented and taken all necessary measures for the safety of Customer Data.

Two central Account Opening Cells have been set up in the Bank to facilitate opening of customers' Savings and Current Accounts. Account opening forms submitted by customers for opening Savings & Current accounts and KYC documents are scrutinized and then accounts are opened. Also, all the documents are scanned and saved in the Document Management System. A program has been introduced across all branches to provide customers with quick savings accounts for better service. As a result, account holders are immediately provided with an account number and ATM- Insta card. In the Financial Year 2024-25 Account Opening Cells have processed and opened 70977 accounts. After opening of account, information regarding KYC of all individuals as well as Legal Entities related documents are uploaded on the CKYCR (Central KYC Registry) portal of CERSAI by the Bank as required by the law.

The Bank has acquired the Anti -Money Laundering Software for generation of alerts electronically, generation of reports periodically for monitoring, screening of customer names with Negative List, generation of statutory reports i.e. Cash Transaction Report (CTR), Non-Profit Organization Transaction Report (NTR), Cross Border Wire Transfer Report (CBWTR), Counterfeit Currency Report (CCR) and Suspicious Transaction Report (STR). All these reports are shared with Financial Intelligence Unit – India (FIU) in stipulated time frame.

Systems are periodically updated according to the guidelines issued by Reserve Bank of India or other Government Authorities from time to time.

In order to create awareness among employees and officers about KYC & AML and to prevent the Bank from being used as a medium for money laundering and financing terrorism, frequent training sessions are organized to create awareness amongst employees.

## CORPORATE COMMUNICATIONS & ADVERTISING

The Corporate Communications and Advertisement Department conveys the latest information of new schemes

and services of the Bank to the customers. Social media platforms and other media are used effectively for this purpose.

Wide publicity was undertaken on Radio, TV Channels, Newspapers & Hoardings with respect to Banks' rate of interests for various Deposits and Loans Schemes. Advertisements about Bank were done on various websites related to Banking and Finance sector as well as social media handles like Facebook and Instagram. Bank's branding and publicity was done effectively through initiatives like 'Bal Have Pankhanna' by Maharashtra Times and 'Sarvakaryeshu Sarvada' by Loksatta.

During the year under review, in the month of January 2025, Bengaluru-based National Co-operative Bank was amalgamated into Bank. The said amalgamation was effectively publicized in Kannada language through various Radio Channels, TV Channels, Newspaper Advertisement, Press Conference etc.

The Corporate Communications Department promoted all the Bank's activities, functions, new schemes etc., through Press Releases from time to time.

Following are the social media handles of Bank with their addresses/links:-

Platforms	Profile Links
Facebook	<a href="https://www.facebook.com/CosmosBank">https://www.facebook.com/CosmosBank</a>
Instagram	<a href="https://www.instagram.com/cosmos_coop_bank_ltd/">https://www.instagram.com/cosmos_coop_bank_ltd/</a>
LinkedIn	<a href="https://www.linkedin.com/company/cosmos-bank-pune/posts/?feedView=all">https://www.linkedin.com/company/cosmos-bank-pune/posts/?feedView=all</a>
YouTube	<a href="https://www.youtube.com/@cosmosbank1104">https://www.youtube.com/@cosmosbank1104</a>
X (Twitter)	<a href="https://x.com/Cosmospune">https://x.com/Cosmospune</a>

## INFORMATION & TECHNOLOGY

At Cosmos Bank, we continuously strive to enhance your banking experience through innovation, technology, and customer-centric services. Our efforts have been recognized through several prestigious awards, reaffirming our commitment to delivering excellence during the year under review.

These recognitions reflect our constant pursuit to serve you better through advanced, reliable, and secure banking solutions.

To serve you better and expand our regional presence, Bank successfully completed the amalgamation of The National Co-operative Bank Ltd. during F.Y. 2024–25. This strategic move has helped us to broaden our customer base and deliver improved services across regions.

Our IT team ensured a seamless migration of banking systems, along with comprehensive Finacle training and infrastructure support for staff, ensuring continuity and enhanced service delivery for you.



## Regulatory Compliance and Operational Excellence

Your security and trust are of utmost importance. That's why we have strengthened our compliance framework to align with evolving regulatory requirements. Key initiatives included:

- Regular Disaster Recovery (DR) drills to ensure system redundancy.
- Adherence to compliance norms across delivery channels, EKYC, and digital applications.
- Implementation of advanced monitoring and reporting systems.
- Conduct of regular audits to ensure robust data protection and governance.
- A complete technology refresh of network infrastructure for better uptime and performance.
- Deployment of Fraud Risk Management Solution.

These steps are aimed at providing you with a safe, secure, and compliant banking experience.

## New Customer-Centric Services

### 1. Digital onboarding

We have started digital onboarding of customers through digital authentication. It will facilitate new customers to on-board and open new savings accounts without visiting the branch for account opening.

### 2. Virtual Card

We have started issuing virtual debit cards for new customers who have opened the accounts through our digital platform. These virtual cards can be used for Ecommerce transactions & UPI registration.

### 3. Video KYC

Bank has implemented Video KYC solution. Now customers who open their accounts using automated digital applications will be able to perform online KYC verification through Video KYC (VKYC) for on-boarding. Your time and efforts will be saved due to this facility.

### 4. Inter Operable Cash Deposit

Earlier you were able to deposit the cash using recyclers of your Bank only. Now we have made available for you Inter-operable Cash Deposit (ICD) facility. Now you can deposit cash into your Cosmos Bank account using other banks' deposit / recycler machines.

### 5. RuPay Select International Cards

Earlier, you had only one option of Visa Cards for international transactions. Now your Bank has provided RuPay International Cards facility for making overseas transactions.

### 6. New ticketing system in Call Center

Bank has implemented new ticketing system in Bank's Call Center. This system has reduced call-handling times and enhanced delivery service.

### 7. UPI facility for Minor Account

Now our Minor customers can also use UPI Services.

## AMALAGAMATION & BRANCH MANAGEMENT:

During the Financial Year 2024-25, in line with RBI permission, The National Co-operative Bank Ltd., Bengaluru amalgamated into your Bank. The amalgamation came into effect on January 6, 2025.

As on the date of amalgamation, erstwhile. The National Co-operative Bank Ltd., Bengaluru had 13 branches, 12 in Bengaluru and 1 in Mysuru. Post amalgamation, all 13 branches are operational as branches of The Cosmos Co-operative Bank Ltd. The staff of erstwhile The National Co-operative Bank Ltd. has been imparted with Finacle training and provided with IT facilities thus making the branches well-equipped and ready for customer service.

## BRANCH MANAGEMENT

The branches of the merged Banks which were operating close to our branches were merged with Cosmos Bank branches and the licenses of merged branches were used to open the following branches in newly developed areas:-

1. Sadar Bazar branch was merged into Satara branch and the license of Sadar Bazar branch was used to open new Latur branch on October 16, 2024.
2. Sher-E-Punjab Colony, Andheri (E) branch merged into Pump House, Andheri (E) branch and the license of Sher-E-Punjab Andheri (E) was used to open new branch at Girgaum on November 21, 2024.
3. Bibwewadi branch was merged into Katraj-Dhankawdi branch and the license of Bibwewadi branch was used to open new branch at Dhanori on January 24, 2025.
4. Gorai branch was merged into Eksar Road, Boriwali (W) branch and the license of Gorai branch was used to open new branch at Sion on April 22, 2025.

On the same lines, review of other branches of merged banks is ongoing and as per requirement, such branches will be merged into Cosmos Bank branches and their licenses will be used to open new branches in the areas conducive for business growth. Bank is taking steps along the said line as follows:-

- 1 Bank proposes to merge the Avdhootnagar, Dahisar East branch of erstwhile Maratha Sahakari Bank into our Dahisar East branch and use the license to open new branch in Vikroli area of Mumbai.

- Bank proposes to merge the Daftary Road, Malad East branch of erstwhile The Sahebrao Deshmukh Co-op Bank into our Malad East branch and use the license to open new branch in Dadar East area of Mumbai.
- Bank proposes to merge the Vakola, Market Road, Santacruz East branch of erstwhile The Sahebrao Deshmukh Co-op Bank into our Santacruz East branch and use the license to open new branch in Worli area of Mumbai.

### Branch Relocation

After reviewing the business growth, the Management has decided to relocate some branches in better localities and accordingly, Bank has shifted the following branches with updated facilities:

Sr.no	Date of Relocation	Branch
1.	October 25, 2024	Parvati Darshan
2.	November 26, 2024	Santacruz East
3.	December 31, 2024	Bandra West
4.	July 14, 2025	Yawatmal Branch
5.	July 28, 2025	Shaniwar Peth

As per the permission of The Reserve Bank, Katraj-Kondhwa Branch at Pune, Bhandup, Eksar Road, Matunga, Colaba and Zaveri Bazar branches of Mumbai, Raviwar Karanja branch at Nashik and Satellite Branch in Gujrat will be relocated to new premises with updated services & facilities..

### Bank Accolades

- Bank won 'Best Co-operative Bank Award 2024' given by The Maharashtra Urban Co-operative Banks' Federation Ltd., on September 28, 2024.
- The Bank won 4 Awards viz., Best HR Innovation, Best Security Operations Center (SOC) Initiative, Best KYC Initiative & Best Reporting/MIS Initiative at 18<sup>th</sup> Frontiers in Co-operative Banking Awards (FCBA) Award 2024 held at Lucknow on October 15, 2024.
- The Bank won 3 Awards viz. Best IT Risk Management, Best Technology Bank as Winner and Best Tech Talent & Organization as runner-up during IBA 20TH Annual Banking Technology Conference, Expo & Citations 2023-2024 held on January 24, 2025 at Mumbai.
- The Bank was honored with IBEX National Conference for 'Most Innovative Use of Technology' Award on February 14, 2025 at Mumbai.
- Bank won 'Best Bank Award' at 9<sup>th</sup> All India UCB Summit organized by Crest Infomedia held on May 9, 2025 at Mumbai.
- Bank has won Infosys Finacle Innovation Award 2025 in the category of "Channel Innovation" on May 22, 2025.

- 'Best Fintech Implementation', 'Best Fraud Control Initiative' and 'Best Digital Payments Initiative' was presented to Bank by Bharat Ratna Sahakarita Samman during Bharat Coop 2025 event on May 23, 2025 at Mumbai which was organized by B2B The Founder Media.
- Bank was honored on June 6, 2025, during the 4<sup>th</sup> IBA CISO Summit & Citations, at Mumbai as winner under the categories 'Cyber Security Transformation of the Year' & 'Cyber Security Team of the Year'. Bank also received special prize for 'Cyber Security Compliance Champion' & 'Cyber Security Incident Response Maturity'.
- Bank received 'Best Data Quality Index' award in the 'Co-operative Bank Large Consumer Segment-Gold' during Credit Conference organized by TransUnion CIBIL on July 1, 2025.

### Directors Accolades

#### CA Milind Kale – Ex-Chairman of Bank and present Chairman of Board of Management,

- CA Milind Kale has been elected to the Executive Committee Of The Maharashtra Chamber of Commerce, Industry & Agriculture (MCCIA) For 2024-2026
- CA Milind Kale was honored with 'Best Chairman of the Year Award' from Iconic Leaders Awards 2024 during UCB Top 100 CXO Summit held on August 9, 2024 at Mumbai.
- CA Milind Anant Kale was awarded 'Lifetime Achievement Award' at 18<sup>th</sup> Frontiers in Co-operative Banking Awards (FCBA) Award 2024 held at Lucknow on October 15, 2024.

#### Mr. Praveenkumar Gandhi – Director

- Mr. Praveenkumar Gandhi was honored with 'Banking Leadership – Vice Chairman Award' from Iconic Leaders Awards 2024 during UCB Top 100 CXO summit held on August 9, 2024 at Mumbai.

#### Mr. Arvind Tavare – Director

- Mr. Arvind Tavare was invited by RBI as a Teaching Faculty for their National Convention on IT Governance on July 25, 2024.
- Shri. Arvind Tavare received a Token of Appreciation at IBEX India held on February 14, 2025 at Mumbai.

### Executives' Special Achievements

#### Mrs. Apekshita Thipsay, Managing Director -

- Mrs. Apekshita Thipsay has won 'Best CEO of the Year' Award under Banking Leadership category from Iconic Leaders Awards 2024 during UCB Top 100 CXO summit held on August 9, 2024 at Mumbai.
- Mrs. Apekshita Thipsay was invited by RBI as a Faculty to deliver a lecture on Topic "Expectations from the NewGen Regulators and Supervisors" to Grade B Direct Recruits

2024 posted at the Department of Supervision (DoS) on December 20, 2024 at Mumbai.

3. Mrs. Apekshita Thipsay conferred 'Best CEO Award' under category of Urban Co-operative Bank by Maharashtra State Co-operative Bank's Association at their 26<sup>th</sup> Annual Bank Award on July 23, 2025.

#### Mr. Jatin Satpute, Chief Information Security Officer -

1. Mr. Jatin Satpute has won 'Smart CISO' Award at BFSI CXO Awards 2025 held on May 16, 2025 at Mumbai.

### SAHAKAR SABHAGRUHA

In September 2024, state-of-the-art auditorium, 'Sahakar Sabhagruha' was inaugurated on the second floor of the Head Office, at the auspicious hands of Vidyavachaspati Shankar Abhyankar followed by Atharvashish & Mantrajagar.

Various programs benefitting the bankers, professionals, co-operators and related fields were organized thereafter in Sahakar Sabhagruha.

### ANNIVERSARY

Bank's Foundation Day was celebrated on January 18, 2025 by arranging 'Til-gul Samarabha' at all Branches and Regional Offices. Also, Blood Donation Camps were organized at Head Office & Chinchwad location.

A lecture by Mr. Anand Dave, President- Hindu Mahasangh, on the topic of 'Savarkar: Partition and Article 370' was arranged at Cosmos Tower for all customers.

New statues of Bank's two Founder Members, Late Mr.K.S. Gore & Late Mr.S.H. Barve and Bank's first Chairman, Late Mr.N.C. Kelkar, were inaugurated at all the Regional Offices including Gujarat, Mumbai and Hyderabad on January 18, 2025.

### SEVAK KALAKRIDA

Cosmos Bank Cricket Team had participated in Nippon India Mutual Fund Interbank Cricket Tournament in December 2024, which was organized by Nippon India Mutual Fund. Cosmos Bank played total 4 Matches in Knockout System and won all the 4 Matches. Bank has received the TITLE of Nippon India Mutual Fund Interbank Cricket Tournament 2024.

### Mahila Din 2025 - Stree Sanman Saptaha

Every year, your Bank celebrates International Women's Day with different theme. This year instead of celebrating just one day, Bank decided to dedicate entire week from March 8, 2025 to March 16, 2025 as Stree Sanman Saptaha to recognize the achievements of women in various professions including Bank's women customers who have brought up their children as a single parent. Women staff of our Bank play a major role in contributing to its growth. We celebrated their contribution in Bank's progress too during this week.

### MEMBERS

During the year under review, 8881 new individual and institutional members were enrolled as members of your Bank. Whereas, due to resignation and other reasons 2435 members were removed from the member list. Therefore, by the end of March 31, 2025, the number of members of Bank has reached 113474.

## DETAILS OF GENERAL BODY MEETING HELD FOR THE LAST THREE YEARS

01. Financial Year 2021-22	
Date and Place	Tuesday, September 27, 2022 at Shivshankar Sabhagruha, Maharshinagar, Pune - 411037
Resolutions passed by the meeting	1. Reappointment of M/s G. D. Apte & Co., Chartered Accountants and appointment for first time of M/s M. P. Chitale & Co., Chartered Accountants as Joint Statutory Auditors for the year 2022-23
02. Financial Year 2022-23	
Date and Place	Monday, July 10, 2023 at Shivshankar Sabhagruha, Maharshinagar, Pune – 411037
Resolutions passed by the meeting	1. Reappointment of M/s M.P. Chitale & Co., Chartered Accountants as Joint Statutory Auditors for year 2023-24 and appointment for the first time of M/s S. D. Medadkar and Co., Chartered Accountants
	2. The resolution of amalgamation of The City Co-op. Bank Ltd., Mumbai in The Cosmos Co-operative Bank Ltd. was approved by majority votes.
03. Financial Year 2023-24	
Date and Place	Friday, June 28, 2024, Hotel Central Park, Apte Road, Pune - 411004
Resolutions passed by the meeting	1. Reappointment of M/s M. P. Chitale & Co., Chartered Accountants as Joint Statutory Auditors and appointment for the first time of M/s Mukund M. Chitale and Co., Chartered Accountants.
	2. Amendment to certain Bye-Laws of the Bank were accepted with suggested amendments.

Special General Meeting during the year under review	
Date and Place	Saturday, September 7, 2024 at Cosmos Tower, 4 <sup>th</sup> Floor, Pune - 411007
Resolutions passed by the meeting	1. The resolution for amalgamation of Bengaluru-based The National Co-op Bank Ltd., into The Cosmos Co-op. Bank Ltd., was approved and passed by majority votes.
Date and Place	Sunday, December 15, 2024, at New English School, Tilak Road, Pune – 411030
Resolutions passed by the meeting	1. The Meeting was convened for the Election of the Board of Directors, but after scrutiny the number of valid nominations remained was exactly equal to the number of constituencywise candidates to be elected i.e.13, the requirement of formal voting process was not necessary. Therefore the Returning/Asst. Returning Officer declared that this meeting was adjourned till December 23, 2024 to declare the names of the candidates for the Board of Director for the term 2024-25 to 2029-30.

## OBITUARY

The Bank pays heartfelt homage to all the known and unknown members/account holders, Bank employees and other people associated with the Bank who passed away during the year under review.

## VISIT OF DIGNITARIES –

1. **Hon. Shri. Murlidhar Mohol – Minister of State for Cooperation and Civil Aviation, Govt. of India** paid a courtesy visit to Corporate Office of the Bank on September 28, 2024.
2. **Hon. A. Suresh Prabhu, Senior Politician & Former Senior Parliamentarian** visited office on October 17, 2024
3. **Hon. Shri. C. P. Radhakrishnan – Governor of Maharashtra**, visited Corporate Office of the Bank on October 28, 2024.
4. **Swami Govindadev Giri Maharaj – Treasurer of Shri Ram Janmabhoomi Teerth Kshetra Trust, Ayodhya** visited the Corporate Office of the Bank on October 28, 2024.
5. **Hon. Chandrakant Patil – Minister of Higher and Technical Education, Government of Maharashtra** paid a courtesy visit to the Corporate Office of the Bank on December 24, 2024.

## VOTE OF THANKS

We express sincere gratitude towards, Central Registrar, Co-operation Ministry, Government of India- New Delhi, and all its Officials, Officials of The Reserve Bank of India, Commissioner of Co-operation and the Officials of the state of Maharashtra, Gujarat, Andhra Pradesh, Telangana, Tamil Nadu, Karnataka and Madhya Pradesh.

Board would like to place on record its appreciation for guidance offered by our internal, concurrent and statutory auditors during the year under review.

Board would also like to place on record its appreciation for the support from Office-bearers and all Members of Cosmos Bank Sevak Sangh.

Last but not the least, heartfelt gratitude for the support of all the Members, Depositors, Customers, Executives and Staff of the Bank.

With regards,



**Adv. Pralhad Kokare**

**Chairman**

**Date : 28<sup>th</sup> July 2025**

## REQUESTS TO MEMBERS

1. Any change in your correspondence address/Mobile No./E-mail be updated with the home Branch.
  2. As per Directives of Reserve Bank, Members should submit updated KYC documents at branch.
  3. In order to disseminate new product information and to keep customers updated about their transactions, the Bank sends SMS regularly. We request you to update your mobile number and email id with your home branch to receive the important messages.
  4. As per the provision of the Multistate Co-op. Societies Act, if a member of the Multistate Co-op. Society is absent for the Annual General Meeting for three consecutive years and his absence is not approved by the Annual General Meeting, his membership is automatically terminated. Members should take note of this provision and attend the meeting. Also, if you are unable to attend the meeting, please let us know in advance in writing.
- 

## MEMBERSHIP QUALIFICATION CRITERIA

As per Bank's Bye-Law No. 4(xxix)(a) Member should maintain average quarterly balance of ₹5,000/- in their current/ savings account or total fixed or other deposits of ₹5,000/- or loan facility aggregating to ₹5,000/- As per Bye-Law No. 7 (iv)(b) if member has availed facilities and services of the Bank for 2 consecutive years without complying to aforesaid criteria, he/she will be disqualified as a Member. Hence, we request the Members who have not complied with the aforesaid criteria in Bye-Law No. 4(xxix)(a) to ensure compliance immediately.

Please note - The Marathi version of this Annual Report will be held authentic for all interpretations.

The words 'Bank', 'Cosmos Bank', 'We', 'Your Bank' have the same meaning i.e. The Cosmos Co-Operative Bank Limited



## INDEPENDENT AUDITOR'S REPORT

To,  
**The Members,**  
**The Cosmos Co-operative Bank Ltd,**  
**Report on the Audit of Financial Statements**

### Opinion

We have audited the accompanying financial statements of The Cosmos Co-operative Bank Ltd. ('the Bank'), which comprise the Balance Sheet as at March 31, 2025, the Profit and Loss Account and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information ('the Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended, the Multi State Cooperative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made thereunder, the guidelines issued by the Reserve Bank of India ('RBI') and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2025
- ii. In case of the Profit and Loss Account, of the profit for the year ended on that date and
- iii. In case of Cash Flow Statement, of the cash flows for the year ended on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by The Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act 2002, as amended, and the Rules made thereunder and the Banking Regulations Act, 1949 (as applicable to Co-operative Societies) as amended and guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information Other than the Financial Statements and Auditor's Report thereon

The Bank's management and Board of Directors are responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

## Responsibilities of Management and those Charged with Governance for the Financial Statements

The Bank's Board of Directors is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002, as amended, the Multi State Co-operative Societies Rules, 2002 made thereunder, the guidelines issued by the RBI and the Central Registrar of Co-operative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Acts for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management and Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Bank's financial reporting process.

## Auditor's Responsibility for the Audit of Financial Statements

Our objective is to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

## Other Matter

The Financial Statements of the Bank for the previous year ended March 31, 2024 were audited by M/s. M. P. Chitale & Co., Chartered Accountants (FRN: 101851W) and M/s. S. D. Medadkar & Co., Chartered Accountants (FRN: 106128W) as joint statutory auditors who expressed an unmodified opinion vide their audit report dated May 18, 2024. This report has been relied upon by M/s Mukund M. Chitale & Co., Chartered Accountants (FRN: 106655W) (Joint Auditors) for the purpose of the audit of the financial statements.

Our opinion on the Financial Statements is not modified in respect of the above matter.

## Report on Other Legal & Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to the Banking Regulation Act, 1949, and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002 and in accordance with the guidelines issued by the RBI.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
  - c) No separate audit of the branches is required to be conducted under the Multistate Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us.
  - d) As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank.
  - e) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
  - f) The profit and loss account shows a true balance of profit for the period covered by such account.
3. As per the information and explanations given to us and based on our examination of the books of accounts and other record, we report as under on the matters specified in clause (d) and (e) of Rule 27 (2) of the Multi State Co-operative Societies Rules, 2002:
  - a) In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the money due to the Bank.
  - b) In our opinion and according to information and explanations given to us, the guidelines issued by the RBI, to the extent applicable to the Bank, have generally been adhered by the Bank. The guidelines of National Bank for Agriculture and Rural Development ('NABARD') are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
4. As required by Rule 27(3) of the Multi State Co-operative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of the said Rule:
  - a) During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.

- b) During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding transactions contrary to the guidelines issued by the said Bank are not called for.
- c) Based on our examination of the books of accounts and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of recovery and reported in terms of clause (c) of Rule 27(3) of the investments categorized as doubtful and loss assets as per detailed below Advances and investments categorized as doubtful and loss assets. (as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery):

Category	Principal Outstanding Amount as on March 31, 2025 (₹ In Crore)
Doubtful Advances (including loss assets)	372.37
Non-Performing Investments	0.01
Other Assets	31.74

- d) As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board:

Particulars	Outstanding Amount as on March 31, 2025 (₹ In Crore)
Fund Based	0.59
Non-Fund Based	Nil

- e) During the course of our audit, we have generally not come across any violations of guidelines conditions etc. issued by the RBI. The guidelines of National Bank for Agriculture and Rural Development ('NABARD') are not applicable to the Bank since the Bank has neither accepted deposits nor received subsidy from NABARD.
- f) To the best of our knowledge, no other matters have been specified by the Central Registrar of Co-operatives Societies, which requires reporting under this rule.

**M/s. M. P. CHITALE & CO.**

Chartered Accountants

ICAI Firm Registration No: 101851W

**KSHITIJ ANIL BHURKE**

ICAI Membership No: 145829

UDIN: 25145829BMJGXS1867

**Place:** Pune

**Date:** 17<sup>th</sup> June 2025

**M/s. MUKUND M. CHITALE & CO.**

Chartered Accountants

ICAI Firm Registration No: 106655W

**ABHAY V. KAMAT**

ICAI Membership No: 039585

UDIN: 25039585BMIWCC7350

**Place:** Pune

**Date:** 17<sup>th</sup> June 2025

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025**

AS AT 31 <sup>st</sup> March 2024 ₹	CAPITAL AND LIABILITIES कर्ज व देणी	SCH	AS AT 31 <sup>st</sup> March 2025 ₹
3,44,48,07,200	Capital / भांडवल	"A"	3,49,77,63,600
15,97,64,70,202	Reserve Fund and other Reserves गंगाजळी व इतर निधी	"B"	20,20,41,01,124
2,02,16,22,14,144	Deposits and other Accounts / ठेवी व अन्य खाती	"C"	2,29,07,19,80,012
6,73,98,50,000	Borrowings / कर्जे	"D"	6,89,45,53,000
3,69,20,91,587	BILLS FOR COLLECTION BEING BILLS RECEIVABLE as per contra / वसुली स्वीकारलेली बिले		3,62,02,28,961
96,388	Branch Adjustments / शाखा मिळवणी		20,85,602
	OVERDUE INTEREST RESERVE		
1,66,58,12,645	a) Overdue Interest Reserve on NPA एनपीए वर थक बाकी व्याज तरतुद		2,40,46,57,832
-	b) Overdue Interest on NPA Investment एनपीए गुंतवणूकीवरील थकीत व्याज तरतुद		-
10,26,42,209	Interest Payable / व्याज देणे		12,69,59,266
6,57,40,54,618	Other Liabilities / इतर देणी	"E"	10,89,75,88,064
3,73,81,174	Merged Banks Collection Account Payable विलीनिकरण झालेल्या बँकाचे कलेक्शन अकाउंट पेएबल	"F"	3,65,65,049
5,15,60,71,073	Profit & Loss Account / नफा-तोटा खाते	"G"	4,77,14,76,327
2,45,55,14,91,240	TOTAL		2,81,52,79,58,837
2,81,28,61,546	SECURITIES PURCHASED UNDER REPO/LAF		4,94,60,63,462
	Contingent Liabilities: / संभाव्य देणी		
9,50,65,97,603	Bank Guarantees / बँक हमी		8,85,84,36,918
86,06,40,630	Letters of Credit Issued / लेटर ऑफ क्रेडिट		99,01,40,722
4,14,52,22,745	Forward Exchange Contracts Purchase/Sale फॉरवर्ड एक्सचेंज कॉन्ट्रॅक्ट परचेस / सेल		8,07,72,53,524
88,63,13,807	Others - Depositor Education & Awareness Fund इतर - ठेवीदार शिक्षण आणि जाणिव निधी		1,02,65,23,287

NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS.

"Q"

AS PER OUR REPORT OF EVEN DATE

**FOR M/s. MUKUND M. CHITALE & CO.**  
CHARTERED ACCOUNTANTS  
F.R.NO.106655W

**FOR M/s. M. P. CHITALE & CO.**  
CHARTERED ACCOUNTANTS  
F.R.NO.101851W

**ABHAY V. KAMAT**  
PARTNER  
M. NO: 039585  
(STATUTORY AUDITOR)

**KSHITIJ ANIL BHURKE**  
PARTNER  
M. NO: 145829  
(STATUTORY AUDITOR)

**PLACE: PUNE**  
DATE: 17<sup>th</sup> June 2025



## ३१.३.२०२५ अखेरचा ताळेबंद

AS AT 31 <sup>st</sup> March 2024 ₹	PROPERTY AND ASSETS जिंदगी व येणे	SCH	AS AT 31 <sup>st</sup> March 2025 ₹
14,63,65,12,411	Cash and Bank Balances / श्री शिल्लक व बँकेतील शिल्लक	"H"	22,98,21,59,277
3,58,59,46,437	Balances with other Banks / इतर बँकातील शिल्लक	"I"	8,18,77,10,074
2,24,85,31,954	Money at Call and Short Notice मागणी करताच मिळणाऱ्या वा अल्प नोटीशीने मिळणाऱ्या ठेवी		3,12,71,93,444
54,10,68,76,374	Investments / गुंतवणूक	"J"	68,71,93,71,912
1,51,91,62,04,222	Advances / कर्जे	"K"	1,57,27,06,85,847
	Interest Receivable / व्याज येणे		
93,18,55,138	a) Interest on Deposits & Securities ठेवी व रोख्यांवरील व्याज		1,26,82,72,345
-	b) Interest on NPA Investment एनपीएवर गुंतवणूकीवरील थकीत व्याज		-
1,66,58,12,645	c) Overdue Interest on Loans & Advances कर्ज खात्यावरील थकित येणे व्याज		2,40,46,57,832
3,69,20,91,587	Bills Receivable Being Bills for Collection as per contra वसुलीसाठी पाठविलेली बिले		3,62,02,28,961
6,09,15,71,768	Premises	"L"	6,79,63,79,689
13,22,31,754	Furniture & Fixtures	"L"	16,78,93,129
35,33,78,881	OTHER FIXED ASSETS	"L"	60,00,65,655
4,19,29,88,512	Other Assets / इतर येणी	"M"	3,44,30,35,635
86,18,81,733	NON BANKING ASSETS acquired in satisfaction of claims (Valued at Acquisition Cost or Market Value whichever is lower) फेडीत बँके ने खरेदी केलेल्या मिळकती		86,18,81,733
72,55,74,795	Deffered Tax Asset / डिफर्ड टॅक्स ॲसेट		94,92,74,367
23,32,37,546	Cost of Acquisition (Goodwill) - Merged Banks		28,01,18,291
17,67,95,483	Cost of Acquisition (Other Intangible Assets) - Merged Banks		84,90,30,646
2,45,55,14,91,240	TOTAL		2,81,52,79,58,837

NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS

"Q"

AS PER OUR REPORT OF EVEN DATE

FOR THE COSMOS CO-OPERATIVE BANK LTD.

PRALHAD B. KOKRE  
CHAIRMAN

YASHWANT KASAR  
VICE CHAIRMAN

APEKSHITA THIPSAY  
MANAGING DIRECTOR

RASIKA GUPTA  
DIRECTOR

SUREKHA JOSHI  
DIRECTOR

PRAVINKUMAR GANDHI  
DIRECTOR

AJIT GIJARE  
DIRECTOR

SANTHANAM SUBRAMANIAM  
DIRECTOR

GHANSHYAMBHAI AMIN  
DIRECTOR

ARVIND TAVARE  
DIRECTOR

BALASAHEB SATHE  
DIRECTOR

SACHIN APTE  
DIRECTOR

ANUSHREE MALGAONKAR  
DIRECTOR

REKHA POKALE  
DIRECTOR

UDAY LELE  
(STAFF REPRESENTATIVE)

ARTI DHOLE  
JT. MANAGING DIRECTOR

ARCHANA V. JOSHI  
GENERAL MANAGER

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2025**

FOR YEAR ENDING MARCH 2024 ₹	INCOME उत्पन्न	SCH	FOR YEAR ENDING MARCH 2025 ₹
17,10,02,02,849	Interest & Discount / व्याज व कसर	"P"	19,41,50,35,059
11,82,52,905	Profit on Sale of Securities (Net) / रोखे विक्रीवरील नफा		32,12,06,537
1,42,82,47,242	Commission & Exchange / (Net) कमिशन व हुंडणावळ		1,15,75,03,732
	Other Receipts / इतर जमा		
1,65,843	a) Rent / भाडे		62,071
16,16,537	b) Share Transfer Fee Form Fee etc. / भाग वर्ग फॉर्म फी इ.		15,04,581
6,61,45,270	c) Locker Rent / लॉकर भाडे		7,01,11,720
2,02,95,995	d) Other Income / इतर उत्पन्न		10,59,92,747
81,90,876	e) Depository Income / डिपॉझिटरी उत्पन्न		77,11,084
75,02,90,918	f) Principal Recovery in NPAs Written off राइट ऑफ केलेल्या अनुत्पादित कर्जामधील मुदलाची वसुली		62,52,15,352
84,45,530	PROFIT / (LOSS) ON SALE OF FIXED ASSETS		9,84,929
2,47,500	Excess Provision for Merged Bank Losses Written Back विलीन बँकेची जादा तरतूद परत जमा		-
5,16,66,830	EXCESS PROVISION FOR RESTRUCTURED ASSETS WRITTEN BACK पुनर्रचित मालमत्ता जादा तरतूद परत जमा		2,46,48,497
4,03,71,775	EXCESS INVESTMENT DEPRECIATION RESERVE WRITTEN BACK गुंतवणूक घसान्यावरील जादा तरतूद परत जमा		13,18,71,284
-	EXCESS PROVISION MERGED BANK WRITTEN BACK		2,56,944
2,90,31,45,403	B.D.D.R / FITL Provision Written Back / बुडीत व संशयित कर्जे		2,77,90,01,927
<b>22,49,72,85,473</b>	<b>TOTAL</b>		<b>24,64,11,06,464</b>

FOR M/s. MUKUND M. CHITALE & CO.  
CHARTERED ACCOUNTANTS  
F.R.NO.106655W

FOR M/s. M. P. CHITALE & CO.  
CHARTERED ACCOUNTANTS  
F.R.NO.101851W

ABHAY V. KAMAT  
PARTNER  
M. NO: 039585  
(STATUTORY AUDITOR)

KSHITIJ ANIL BHURKE  
PARTNER  
M. NO: 145829  
(STATUTORY AUDITOR)

PLACE: PUNE  
DATE: 17<sup>th</sup> June 2025

## ३१.३.२०२५ अखेरचे नफा-तोटा पत्रक

FOR YEAR ENDING MARCH 2024 ₹	EXPENDITURE खर्च	SCH	FOR YEAR ENDING MARCH 2025 ₹
9,97,49,78,680	Interest on Deposits, Borrowings Etc. ठेवी व कर्जावरील दिलेले व्याज		12,27,83,64,751
2,23,60,63,948	Salaries, Allowances, PF Contribution & Gratuity Etc. पगार, भत्ते, प्रॉ. फंड वर्गणी आणि ग्रॅच्युटी इ.		2,82,62,68,326
42,88,265	Directors Fees & Allowances / संचालक मंडळ फी व भत्ते		54,74,338
80,29,83,914	Rent, Taxes, Insurance, Light Etc. / भाडे, कर, विमा व वीज इ.		86,93,60,983
4,27,64,077	Law Charges		1,37,92,166
6,02,27,538	Postage, Telegram & Telephone / टपाल, तार व टेलिफोन		6,36,31,983
4,27,78,507	Auditors Fee / आयव्यय निरीक्षक फी		4,42,26,977
52,18,00,008	Depreciation, Repairs, Maintenance to Bank's PPE इमारत, फर्निचर, कॉम्प्युटर्स इ.वरील झीज व दुरुस्ती खर्च		64,27,72,879
13,37,40,422	Stationery, Printing, Advt. Sadil Etc. लेखन साहित्य, छपाई, जाहिरात, सादिल इ.		17,97,00,097
29,52,48,057	Amortisation of Premium on Securities अमोर्टायझेशन ऑफ प्रिमियम ऑन सिक््युरिटीज		25,76,02,585
67,82,13,304	Other Expenditure / इतर खर्च	"N"	98,66,62,004
9,02,52,821	Provision for Loan Assets / असेटस्साठी तरतूद	"O"	1,75,04,44,615
2,90,31,45,403	Bad Debts Written Off / बुडीत कर्जे राइट ऑफ		2,77,90,01,927
9,92,61,491	Goodwill/Other Intangible Assets W/Off - Merged Banks		15,00,76,587
-	Special Reserve u/s 36(1)(viii) of I.Tax Act, 1961		5,32,00,000
<b>17,88,57,46,435</b>	<b>TOTAL</b>		<b>22,90,05,80,218</b>
<b>4,61,15,39,038</b>	<b>PROFIT / (LOSS) BEFORE TAX</b>		<b>1,74,05,26,246</b>
	Income Tax Expenses		
59,40,00,000	Current Year Tax		15,25,00,000
-	Income Tax For Earlier Years (Excess)/Short, Net		55,64,124
17,70,23,870	Deferred Tax		(22,36,99,572)
77,10,23,870	Total		(6,56,35,448)
3,84,05,15,168	Profit / (Loss) After Tax		1,80,61,61,694
22,49,72,85,473	Total		24,64,11,06,464

NOTES FORM AN INTEGRAL PART OF THESE FINANCIAL STATEMENTS  
AS PER OUR REPORT OF EVEN DATE

"Q"

## FOR THE COSMOS CO-OPERATIVE BANK LTD.

**PRALHAD B. KOKRE**  
CHAIRMAN

**YASHWANT KASAR**  
VICE CHAIRMAN

**APEKSHITA THIPSAY**  
MANAGING DIRECTOR

**RASIKA GUPTA**  
DIRECTOR

**SUREKHA JOSHI**  
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**PRAVINKUMAR GANDHI**  
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**SACHIN APTE**  
DIRECTOR

**ANUSHREE MALGAONKAR**  
DIRECTOR

**REKHA POKALE**  
DIRECTOR

**UDAY LELE**  
(STAFF REPRESENTATIVE)

**ARTI DHOLE**  
JT. MANAGING DIRECTOR

**ARCHANA V. JOSHI**  
GENERAL MANAGER

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March, 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March, 2025 ₹
10,00,00,00,000	<b>SCHEDULE-"A"</b>	10,00,00,00,000
	<b>CAPITAL</b>	
	<b>A) Authorised Capital</b>	
	10,00,00,000 Shares of ₹100/- each अधिकृत भागभांडवल (प्रत्येकी ₹१००/- प्रमाणे)	
	<b>a) Issued, Subscribed and Paid-up :</b>	
	<b>वसूल भागभांडवल</b>	
	Shares of ₹100/- each fully paid:	
3,41,47,18,200	3,44,11,836 Equity Shares of ₹100/- each ( Previous Year: 3,41,47,182) held by :	3,44,11,83,600
3,41,47,18,200	a) Individuals * - 3,44,11,83,600 (Previous Year: 3,41,47,182)	3,44,11,83,600
-	b) Co-operative Institutions	-
-	c) State Government	-
	<b>b) Preference Share Capital</b>	
3,00,89,000	5,65,800 Perpetual Non-Cumulative Preference Shares (PNCPS) of ₹100/- each ( Previous Year : 3,00,890)	5,65,80,000
3,00,89,000	a) Individuals * - 5,65,800 (Previous Year:3,00,890)	5,65,80,000
-	b) Co-operative Institutions	-
-	c) State Government	-
	*Under the item "individuals" include shares held by the institutions other than co-operative institutions and state government are included as per The Banking Regulation Act, 1949.	
3,44,48,07,200		3,49,77,63,600
	<b>SCHEDULE- "B"</b>	
	<b>RESERVE FUND &amp; OTHER RESERVES</b>	
	<b>गंगाजळी व इतर निधी</b>	
	<b>Free Reserves/ :</b>	
3,51,69,63,703	a) Statutory Reserve Fund / गंगाजळी	4,47,70,92,495
1,22,46,62,052	b) Building Fund / इमारत निधी	1,22,46,62,052
18,49,57,875	c) Special Reserve u/s 36(1)(viii) of I.Tax Act, 1961	41,90,22,598
29,03,76,187	d) Reserve for Unforeseen Losses/ आकस्मित तोट्यासाठी राखीव निधी	67,44,27,704
1,93,17,54,118	e) General Reserve / सर्वसाधारण निधी	2,06,47,03,449
	<b>Provisions/ :</b>	
2,58,46,14,083	f) Reserve for Bad & Doubtful Debts / बुडीत व संशयित कर्ज निधी	4,45,12,67,400
52,62,28,000	g) Provision for Standard Assets/ स्टँडर्ड ॲसेटवरील संभाव्य तरतूद	55,31,69,667
3,85,37,376	h) Provision for Restructured Assets/ पुनर्रचित मालमत्ता तरतूद	1,45,86,879
6,87,28,568	i) Investment Depreciation Reserve/ गुंतवणूक घसाऱ्यावरील संभाव्य तरतूद	1,33,71,171
59,32,35,723	j) Investment Fluctuation Reserve / रोखे अवमूल्यन निवारण निधी	71,82,35,723
1,05,025	k) Provision for Investment Diminution/ रोखे अवमूल्यन निधी	1,05,025
5,01,63,07,492	l) Revaluation Surplus	5,59,34,56,961
15,97,64,70,202		20,20,41,01,124

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE - "C"</b>	
	<b>DEPOSIT AND OTHER ACCOUNTS / ठेवी व अन्य खाती</b>	
	(i) TERM DEPOSITS / मुदत ठेवी	
1,25,86,20,07,734	i) From Individuals* & Others* / व्यक्तिगत	<b>1,45,73,21,93,237</b>
-	ii) From Central Co-op Banks / मध्यवर्ती सहकारी बँक	-
23,96,89,60,990	iii) From Other Societies / इतर संस्था	<b>24,65,96,10,632</b>
1,49,83,09,68,724		<b>1,70,39,18,03,869</b>
	(ii) SAVINGS BANK DEPOSITS / बचत खाते ठेवी	
35,45,97,31,167	i) From Individuals* & Others* / व्यक्तिगत	37,93,00,95,063
-	ii) From Central Co-op Banks / मध्यवर्ती सहकारी बँक	-
1,30,21,64,382	iii) From Other Societies / इतर संस्था	90,93,58,153
36,76,18,95,549		<b>38,83,94,53,216</b>
	(iii) CURRENT DEPOSITS / चालू खाते ठेवी	
14,83,35,28,850	i) From Individuals* & Others* / व्यक्तिगत	18,79,38,18,644
-	ii) From Central Co-op Banks / मध्यवर्ती सहकारी बँक	-
73,58,21,021	iii) From Other Societies / इतर संस्था	1,04,69,04,283
15,56,93,49,871		<b>19,84,07,22,927</b>
	*Under the item "Individuals & Others" deposits to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act1949.	
2,02,16,22,14,144		<b>2,29,07,19,80,012</b>
	<b>SCHEDULE-"D"</b>	
	<b>BORROWINGS / कर्जे</b>	
-	i) <b>From the Reserve Bank of India / State / Central Co-op Bank</b>	-
-	i) Short Term Loans Cash Credits and Overdrafts of which secured against -	-
-	A) Government and Other Approved Securities	-
-	B) Other Tangible Securities	-
-	ii) Medium -term loans of which secured against -	-
-	A) Government and other approved securities	-
-	B) Other Tangible securities	-
-	iii) Long Term Loans of which secured against -	-
-	A) Government and other approved securities	-
-	B) Other Tangible securities	-
-	ii) <b>From the State Bank of India</b>	-
-	iii) <b>From the State Government</b>	-
-	iv) <b>Loans from other sources (source and securities to be specified)</b>	-
-	i) RBI Repo (LAF)	-
-	ii) Repo Borrowings	-
-	iii) Repo Borrowing under TREPS (TRIPARTY)	-
-	iv) Foreign Currency Borrowing from Banks	-
-	v) Long Term (Subordinated) Deposits / दीर्घ मुदतीच्या ठेवी	-
6,73,98,50,000	vi) Long Term (Subordinated) Bonds	<b>6,89,45,53,000</b>
6,73,98,50,000		<b>6,89,45,53,000</b>



## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE-"E"</b>	
	<b>OTHER LIABILITIES / इतर देणी</b>	
20,34,24,938	a) Outstanding Payments / बिले देणे	22,84,99,042
25,00,000	b) Staff Death Benevolent Fund	35,00,000
31,30,00,000	c) Provision for Other Receivables	31,74,02,000
3,22,14,904	d) Lease Rent Equalization Fund	4,01,40,961
1,29,87,067	e) Provision for Co-operative Bank of Ahmedabad Losses	1,27,30,123
2,03,39,132	f) Dividend Payable	3,52,83,119
25,64,84,038	g) Suspense Account	19,65,78,446
56,85,22,174	h) Payslip Payable	44,22,91,283
1,04,84,05,105	i) Other Liabilities	32,85,42,982
95,24,82,022	j) Sundries	1,31,59,85,931
1,41,10,59,857	k) Income Tax Provision	1,65,25,59,317
2,10,52,582	l) Interest Received in Advance on Export Credit	2,41,22,745
3,96,16,769	m) Interest Provision for Funded Interest Term Loan (FITL)	2,81,23,607
30,66,92,816	n) TDS Payable	36,05,44,690
3,78,60,480	o) GST Payable	4,49,77,090
-	p) Unrealized Exchange Loss Account	29,01,067
2,06,64,010	q) Clearing account	3,78,66,808
48,60,62,695	r) Employee Benefit Exp.	68,69,04,640
84,06,86,028	s) DICGC Claim	5,13,86,34,214
6,57,40,54,618		10,89,75,88,064
	<b>SCHEDULE-"F"</b>	
	<b>MERGED BANKS COLLECTION ACCOUNT PAYABLE</b>	
	विलीनीकरण झालेल्या बँकांचे कलेक्शन अकॉंट पेएबल	
3,73,81,174	1) Shree Sharada Sahakari Bank Ltd. Pune	3,65,65,049
3,73,81,174		3,65,65,049

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE-"G"</b>	
	<b>PROFIT AND LOSS ACCOUNT</b>	
	Profit as per last Balance Sheet	
	मागील ताळेबंदानुसार नफा	
74,14,25,677	Balance c/f before appropriation	1,31,55,55,905
1,51,40,47,499	<b>Profit / Loss for the past year</b>	3,84,05,15,168
2,25,54,73,176		5,15,60,71,073
-	Add: Investment Fluctuation Reserve Written Back	-
2,25,54,73,176		5,15,60,71,073
-	<b>Less : Income reversal of NPA</b>	-
6,53,85,209	<b>Less : Special Reserve @ 20 % of Profit</b>	18,08,64,723
25,64,74,962	<b>Less : Dividend Payable for the year</b>	49,23,06,256
4,48,29,00,094		1,93,36,13,005
	<b>Less: Appropriation</b>	
37,85,11,875	a) Statutory Reserve Fund / गंगाजळी	96,01,28,792
15,14,04,750	b) Reserve for Unforeseen Losses / आकस्मीत तोट्यासाठी राखीव निधी	38,40,51,517
1,51,40,475	c) Education Fund / शिक्षण निधी	3,84,05,152
7,30,00,000	d) Investment Fluctuation Reserve	12,50,00,000
-	e) Co-operative Rehabilitation Reconstruction & Development Fund	1,00,00,000
1,31,55,55,905		2,96,53,14,633
3,84,05,15,168	<b>Add/Less: Net Profit / Loss for the year</b>	1,80,61,61,694
5,15,60,71,073		4,77,14,76,327
-	Add: Excess Investment Fluctuation Reserve Written Back	-
5,15,60,71,073		4,77,14,76,327
	<b>SCHEDULE - "H"</b>	
	<b>CASH &amp; BANK BALANCES</b>	
	रोख शिल्लक व बँकांकडील शिल्लक	
77,37,31,236	a) Cash In Hand / रोख शिल्लक	78,06,42,744
9,64,98,90,902	b) Reserve Bank of India Current Account	9,82,14,85,801
	रिझर्व्ह बँक चालू खाते	
2,91,00,00,000	c) Standing Deposit Facility with RBI	9,53,00,00,000
13,29,694	d) Current Deposits with State Co-operative Bank Ltd.	62,13,285
	स्टेट को-ऑप बँकांकडील चालू खाती	
18,20,76,079	e) Current Deposits with Dist.Central Co-op. Bank Ltd.	23,40,41,111
	डिस्ट्रीक्ट सेंट्रल को-ऑप बँकेकडील चालू खाती	
19,47,81,184	f) Current Deposits SBI & Other Nationalised Banks	30,71,49,599
	स्टेट बँक व इतर राष्ट्रीयीकृत बँकांकडील चालू खाती	
12,814	g) Fixed Deposits with Dist.Central Co-op. Bank Ltd.	14,83,11,326
	(Includes ₹ 12814 lien against membership P.Y. ₹ 12814/-)	
	स्टेट को-ऑप बँकेकडील मुदत ठेवी	
92,46,90,502	h) Fixed Deposits with SBI & Other Nationalised Banks	2,15,43,15,411
	(Includes ₹ 644290463/- pledged for securing Funded / Non-funded facilities & Treasury operations P.Y. ₹914667169/-)	
	स्टेट बँक व इतर राष्ट्रीयीकृत बँकांकडील मुदत ठेवी	
14,63,65,12,411		22,98,21,59,277

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE - "I"</b>	
	<b>BALANCES WITH OTHER BANKS</b> इतर बँकांकडील शिल्लक	
1,56,22,28,363	a) Current Deposits with other Banks इतर बँकांकडील चालू खाती	1,50,71,53,076
-	b) Saving Deposits with other Banks	-
2,02,37,18,074	c) Fixed Deposits with other Banks इतर बँकांकडील मुदत ठेवी  (Includes ₹ 1408856998/- pledged for securing Funded / Non-funded facilities & Treasury operations P.Y. ₹ 1715240215/-)	6,68,05,56,998
3,58,59,46,437		8,18,77,10,074
	<b>SCHEDULE- "J"</b>	
	<b>INVESTMENTS / गुंतवणूक</b>	
53,11,09,03,349	(i) In Central & State Govt Securities सरकारी रोखे (सेंट्रल गव्हर्मेंट व स्टेट गव्हर्मेंट)  Face Value ₹ 64332143707 (Previous Year: ₹ 50783173707)  Market Value ₹ 67140934980 (Previous Year: ₹ 52159383622)  [Including ₹ 980629605 (Previous Year: ₹ 558708385)  Pledged for Treasury Operations]	66,57,69,06,060
-	(ii) Other Approved Securities / इतर विश्वस्त रोखे	-
4,34,60,275	(iii) Shares / सहकारी बँकेचे भाग	4,34,60,275
25,00,000	(iv) Shares in Subsidiary Company	25,00,000
47,92,85,000	(v) PSU Bonds / पब्लिक सेक्टर अंडरटेकिंग बाँडस् Face Value ₹ 857127000 (Previous Year: ₹ 480394000)	85,62,80,500
47,07,27,750	(vi) Others (Other Bonds & Commercial Papers) इतर	1,24,02,25,077
54,10,68,76,374		68,71,93,71,912

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE-"K"</b>	
	<b>ADVANCES / कर्जे</b>	
	<b>1) Short Term Loan Cash Credit Overdraft and Bill Discounted of which secured against:</b> अल्पमुदत कर्जे- कॅश क्रेडीट ओव्हरड्राफ्ट हुंडी खरेदीपैकी संरक्षित कर्जे	
24,76,58,661	a) Government & Other approved securities सरकारी व निम सरकारी रोखे	34,72,15,562
49,09,05,99,440	b) Other Tangible Securities / इतर तारण	47,65,88,08,390
59,06,361	c) Personal Sureties / कर्जदाराच्या वैयक्तिक जबाबदारी व जामिनकीवरील	4,97,333
49,34,41,64,462		48,00,65,21,285
	i) Amount overdue ₹ 1649957337 (Previous Year: ₹ 1049428499)	
	ii) Amounts considered Bad & Doubtful of recovery ₹ 1049428499 ₹ 2141690080 (Previous Year: ₹ 1754835287)	
	<b>2) Medium Term Loan of which Secured against:</b> मध्यम मुदत कर्जापैकी संरक्षित कर्जे	
14,84,59,907	a) Government & Other approved Securities सरकारी व निम सरकारी रोखे	25,44,85,017
22,29,48,12,695	b) Other Tangible Securities / इतर तारण	24,05,24,30,384
3,80,64,01,425	c) Personal Sureties / कर्जदाराच्या वैयक्तिक जबाबदारी व जामिनकीवरील (of the above amount receivable from State / Central Govt. of India against Debt Waiver Scheme is ₹ 94946)	3,28,85,96,340
26,24,96,74,027		27,59,55,11,741
	i) Amount overdue ₹ 1025478291 (Previous Year: ₹ 396401722) / पैकी थकबाकी	
	ii) Amounts considered Bad & Doubtful of recovery ₹ 1390087775 (Previous Year: ₹ 725489737) / यापैकी संशयित व बुडीत	
	<b>3) Long Term Loans of which Secured against:</b> दीर्घ मुदत कर्जापैकी संरक्षित कर्जे	
-	a) Government & Other approved Securities सरकारी व निम सरकारी रोखे	-
73,12,61,38,485	b) Other Tangible Securities / इतर तारण	76,97,18,06,881
3,19,62,27,247	c) Personal Sureties / कर्जदाराच्या वैयक्तिक जबाबदारी व जामिनकीवरील	4,69,68,45,940
76,32,23,65,732		81,66,86,52,821
	i) Amount overdue ₹ 1282663220 (Previous Year: ₹ 1333751917) / पैकी थकबाकी	
	ii) Amounts considered Bad & Doubtful of recovery ₹ 3481236998 (Previous Year: ₹ 2415052366) / यापैकी संशयित व बुडीत	
1,51,91,62,04,222		1,57,27,06,85,847

## SCHEDULES TO FINANCIAL STATEMENT

### SCHEDULE - "L" : Premises, Furniture and Fixture and Other Assets

Sr. no.	Fixed Assets	Gross Block					Depreciation					Net Block	
		Opening	Additions / Adjustment During Year	Revaluation	Deletions During Year	Closing	Upto 31.03.2024	Adjustment during year**	For the Year 24-25	Deletion	Total	WDV as on 31.03.2025	WDV as on 31.03.2024
	Freehold Land	2,20,30,99,920	11,47,111	17,50,00,000	-	2,37,92,47,031	-	-	-	-	-	2,37,92,47,031	2,20,30,99,920
	Buildings *	4,89,27,92,340	7,85,36,444	53,51,00,000	-	5,50,64,28,784	1,00,43,20,493	-	8,49,75,633	-	1,08,92,96,126	4,41,71,32,658	3,88,84,71,847
1	Premises	7,09,58,92,260	7,96,83,555	71,01,00,000	-	7,88,56,75,815	1,00,43,20,493	-	8,49,75,633	-	1,08,92,96,126	6,79,63,79,689	6,09,15,71,767
2	Furniture & Fixtures	88,35,73,313	7,29,08,353	-	1,14,88,494	94,49,93,172	75,13,41,559	-	3,62,15,758	(1,04,57,274)	77,71,00,043	16,78,93,129	13,22,31,754
	ATM	4,01,97,401	95,92,545	-	-	4,97,89,946	1,63,96,996	-	76,43,537	-	2,40,40,534	2,57,49,412	2,38,00,405
	Computer & Hardware	47,99,90,750	13,99,61,993	-	9,00,089	61,90,52,654	36,66,04,769	-	7,81,16,279	(8,63,573)	44,38,57,475	17,51,95,179	11,33,85,981
	Electric Items	58,31,76,292	6,46,17,554	-	2,34,08,042	62,43,85,804	48,18,47,224	-	3,11,45,889	(2,30,28,316)	48,99,64,797	13,44,21,007	10,13,29,068
	Vehicle	3,94,82,008	1,80,02,882	-	62,04,172	5,12,80,718	2,71,88,173	-	37,39,976	(43,95,823)	2,65,32,326	2,47,48,391	1,22,93,835
	Computer Software	45,17,43,428	16,35,00,596	-	-	61,52,44,024	40,93,00,342	-	6,59,32,147	-	47,52,32,489	14,00,11,535	4,24,43,086
	Solar Equipments	61,63,632	-	-	-	61,63,632	55,81,894	-	2,59,577	-	58,41,471	3,22,161	5,81,738
	Work In Progress including Capital Advance	4,61,04,074	41,07,04,300	-	37,41,36,965	8,26,71,409	-	-	-	-	-	8,26,71,408	4,61,04,074
	Leasehold Properties	1,71,98,208	83,06,969	-	28,90,680	2,26,14,497	37,57,513	-	19,10,421	-	56,67,934	1,69,46,562	1,34,40,695
	All Other Assets	1,66,40,55,793	81,46,86,839	-	40,75,39,948	2,07,12,02,685	1,31,06,76,911	-	18,87,47,826	(2,82,87,711)	1,47,11,37,026	60,00,65,655	35,33,78,881
	Grand Total	9,64,35,21,366	96,72,78,747	71,01,00,000	41,90,28,442	10,90,18,71,672	3,06,63,38,963	-	30,99,39,217	(3,87,44,985)	3,33,75,33,195	7,56,43,38,473	6,57,71,82,403

\*\* Depreciation for the year on building includes Depreciation of ₹6,73,09,021/- on account of Building Revaluation Surplus.

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE - "M"</b>	
	<b>OTHER ASSETS / इतर येणी</b>	
10,55,49,438	a) Security Deposits / सुरक्षा ठेव	11,49,92,773
2,85,05,674	b) Tasalmat / तसलमात	2,85,04,795
1,95,041	c) Adhesive Stamp & Silver Coins Stock	6,12,561
15,36,386	d) Advance to Suppliers / विविध खरेदीपोटी दिलेली आगाऊ रक्कम	24,12,536
5,14,88,530	e) TDS - Invest. Interest Others / टीडीएस रोखे व्याजावरील व इतर उत्पन्नावरील	9,35,79,013
38,44,32,705	f) Other Receivable / इतर येणी	27,73,05,122
18,03,14,905	g) Landlord Rent Deposit / जागा मालकांना जागा भाडेपोटी दिलेली आगाऊ रक्कम	19,73,26,871
68,79,621	h) Stationery Stock in hand / स्टेशनरी शिल्लक	71,04,239
2,11,97,37,600	i) Income Tax / आयकर	2,36,44,86,141
18,33,443	j) Sundries / इतर	17,61,801
-	k) Share Application Money - NUCFDC	12,00,00,000
1,13,80,60,084	l) Other Assets / इतर ॲसेट्स	2,26,73,034
2,84,87,821	m) Interest Equalisation claim Receivable रिझर्व्ह बँकेकडून निर्यातदारासाठी व्याजापोटी येणारी रक्कम	1,08,28,042
5,69,35,051	n) Prepaid Expenses / आगाऊ खर्च	5,47,60,851
4,84,36,979	o) GST Input Tax Credit	9,16,18,415
3,37,00,000	p) Cash margin with CCIL / सीसीआयएल कडील कॅश मार्जिन	5,37,00,000
16,50,944	q) Unrealized Exchange Gain Account	-
52,44,290	r) DEAF Claim Receivable / डेफ क्लेम रिसिव्हेबल	13,69,441
4,19,29,88,512		3,44,30,35,635



## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE- "N"</b>	
	<b>OTHER EXPENDITURE / इतर खर्च</b>	
1,44,90,565	i) Subscription & Contribution / इतर संस्थांची वर्गणी	1,72,67,141
30,75,500	ii) Society Charges/ संस्था देखभाल खर्च	34,76,878
50,69,680	iii) Fuel Expenses on Vehicle / वाहन इंधन खर्च	57,45,560
1,26,32,537	iv) Cash Van Exps. / कॅश व्हॅन खर्च	1,24,42,673
18,52,198	v) Meeting Expenses / सभा खर्च	50,32,127
10,76,25,199	vi) Security Service Charges / सुरक्षा खर्च	12,28,74,697
60,40,138	vii) Clearing Charges / समाशोधन खर्च	63,57,821
10,14,640	viii) Depository Expenditure / डिपॉझिटरी खर्च	8,93,085
6,33,49,792	ix) Outsourcing Expenses / आऊटसोर्सिंग खर्च	9,60,88,249
21,58,369	x) Inauguration / Anniversary Day Expenses / उद्घाटन व वर्धापनदिन खर्च	67,15,089
15,70,95,318	xi) NFS & Bancs service charges / एनएफएस व बँक्स सर्व्हिस खर्च	21,26,74,927
4,45,90,150	xii) Bank Charges / बँक चार्जेस	1,82,81,200
17,11,561	xiii) Board Of Directors Lodging / Boarding / Travelling Exps. संचालक मंडळ लॉजिंग बोर्डिंग व प्रवास खर्च	20,02,474
35,86,602	xiv) Staff Travelling Lunch etc. / सेवक प्रवास व भोजन इ. खर्च	49,87,704
2,95,00,211	xv) Sundries / इतर खर्च	6,90,24,351
10,75,97,200	xvi) Premium Paid On PSLC	28,88,62,300
28,48,796	xvii) Transaction Charges (CCIL) / सी.सी.आय.एल. व्यवहार चार्जेस	30,29,721
4,22,81,202	xviii) Provision For Other Receivable / इतर येणे तरतूद	3,00,60,395
94,10,509	xix) Software Expenses	85,39,678
1,78,17,427	xx) Visa Expenses / व्हिसा चार्जेस	2,27,58,501
97,54,603	xxi) IT. Services Consultancy & Maintenance charges आय.टी. कन्सल्टन्सी व मेटेनन्स खर्च	1,01,89,852
91,19,699	xxii) Tax & Other Consultancy Charges / टॅक्स व इतर कन्सल्टन्सी खर्च	86,40,246
1,30,40,164	xxiii) Record Keeping / Data Maintenance Expenses रेकार्ड किपिंग / डेटा मेटेनन्स खर्च	1,42,81,045
1,03,89,659	xxiv) ATM/SWIFT/Internet Banking/Mobile Banking/Rupay Charges एटीएम /स्विफ्ट / इंटरनेट बँकिंग / मोबाईल बँकिंग / रूपे चार्जेस	1,27,07,010
21,61,585	xxv) Financial Inclusion & Business Promotion Expenses वित्तीय समावेशन व व्यवसाय वृद्धी खर्च	37,29,280
67,82,13,304		98,66,62,004

## SCHEDULES TO FINANCIAL STATEMENT

AS AT 31 <sup>st</sup> March 2024 ₹	PARTICULARS तपशील	AS AT 31 <sup>st</sup> March 2025 ₹
	<b>SCHEDULE- "O"</b>	
	<b>PROVISION FOR LOAN ASSETS / अॅसेट्साठी तरतूद</b>	
1,32,760	a) Bad & Doubtful Debts Reserve / बुडीत व संशयित कर्ज निधी	<b>1,72,07,31,570</b>
9,01,20,061	b) Provision for Standard Assets / स्टॅंडर्ड अॅसेटवरील संभाव्य तरतूद	<b>2,97,13,045</b>
-	c) Investment Depreciation Reserve / गुंतवणूक घसाऱ्यासाठी संभाव्य तरतूद	-
9,02,52,821		<b>1,75,04,44,615</b>
	<b>SCHEDULE- "P"</b>	
	<b>INCOME FROM INTEREST &amp; DISCOUNT / व्याज व कसर उत्पन्न</b>	
13,05,20,12,444	1) Interest on Loans and Advances / कर्जावरील व्याज	<b>14,52,01,49,088</b>
4,04,43,31,243	2) Interest from Investments / गुंतवणूकीवरील व्याज	<b>4,89,11,11,383</b>
38,59,162	3) Dividend on Shares / लाभांश	<b>37,74,588</b>
17,10,02,02,849		<b>19,41,50,35,059</b>

### SCHEDULE "Q"

#### NOTES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2025 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025.

#### I.

##### 1. OVERVIEW

The Cosmos Co-operative Bank Ltd. ("the Bank") was established on 18<sup>th</sup> January, 1906. The Bank is a multi-state scheduled co-operative Bank having 183 branches in 7 states as on 31<sup>st</sup> March, 2025. The Bank is licensed by the Reserve Bank of India (RBI) as 'Authorized Dealers' in Foreign Exchange transactions under category-1.

##### 2. BASIS OF PREPARATION

The Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles in India, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi State Co-operative Societies Act, 2002, and rules made there under, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India. Accounting policies applied by the Bank in preparation of the Financial Statements are consistent with those applied in the previous year unless otherwise stated.

##### 3. USE OF ESTIMATES

The preparation of the Financial Statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the Financial Statements and revenue and expenses during the reporting period. Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the Financial Statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively in current and future periods.

## II. SIGNIFICANT ACCOUNTING POLICIES

### 1. Accounting Convention

The Financial Statements are drawn up in accordance with historical cost convention (except otherwise stated) and on Going Concern basis.

### 2. Revenue Recognition

- a. Items of income and expenditure are accounted on accrual basis except for the following:
  - i. Interest and other income on Advances classified as 'Non-performing assets' is recognized only when realized, as per Income Recognition and Asset Classification (IRAC) norms of RBI. Unrealized interest on non-performing advances is shown under 'Overdue Interest Reserve' and as 'Overdue Interest on Loans & Advances' under 'Interest Receivable' on liability side and asset side respectively.
  - ii. Commission and Exchange are fully recognized as income on realization.
  - iii. Locker Rent is recognized on receipt basis.
  - iv. Loan Processing Fee is accounted upfront when it becomes due.
  - v. Other Fees, charges and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.
- b. Dividend is recognized as income when right to receive payment is established.
- c. Interest on Government Securities, debentures and other fixed income securities is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- d. Income generated from sale of insurance and mutual funds products are recognized on accrual basis.

### 3. Investments

Categorization, Classification and Valuation of the Investment is carried out as per Master Direction – Reserve Bank of India (Classification, Valuation and Operation of Investment Portfolio of Primary (Urban) Co-operative Banks) Directions, 2023 dated April 1, 2023 (referred as "RBI Master Direction on Investment") and other guidelines of the RBI which are applicable to Urban Cooperative Banks.

#### a. Categorisation of Investments:

As per the RBI guidelines, Urban Co-operative Banks are required to categorize its Investments in the following categories:

- i. Held to Maturity (HTM): Securities acquired by the Bank with the intension to hold till Maturity.
- ii. Held for Trading (HFT): Securities acquired by the Bank with the intension to Trade.
- iii. Available for Sale (AFS): Securities which do not fall within the above two categories are classified as 'Available for Sale'

#### b. Classification of Investments:

For the purpose of the Disclosure in the Balance Sheet, Investments are classified as per Banking Regulation Act, 1949 and RBI guidelines which are as follows -:

- i. Government Securities
- ii. Other Approved Securities
- iii. Shares
- iv. Bonds in PSU
- v. Others

#### c. Shifting of Investments Among Categories:

Shifting of Investments between different categories is undertaken as per extant RBI Master Direction on Investment.

Transfer of securities from AFS/HFT category to HTM category is carried out at lower of book value / market value on the date of transfer and the depreciation, if any, is fully provided for.

Transfer of securities from HTM category to AFS/HFT category is carried out at the acquisition price / book value. After transfer, these securities are immediately revalued and resultant depreciation, if any, is provided.

Transfer from AFS category to HFT category and vice-a-versa is made at the book value and the provision for the accumulated depreciation held is transferred to the provision for depreciation against HFT securities and vice-a-versa.

**d. Valuation of the Investments:**

- i. Investments purchased under HTM category are carried at acquisition cost provided that it is less than the Face Value of the security. If acquisition cost is more than the Face Value, the premium is amortised over the residual life of the investment and the Book Value of the investment is reduced to the extent.
- ii. Investments purchased under AFS/HFT category are marked to market as per extant RBI guidelines. Securities under AFS and HFT categories are valued security-wise and net depreciation/appreciation are arrived at for each classification (viz. a) Government securities, b) other approved securities, c) Shares, d) Corporate Bonds, and e) others) separately for AFS and HFT. Net depreciation, if any, is provided for. Net appreciation, if any, is ignored.

Net depreciation required to be provided for in any one classification is not reduced on account of net appreciation in any other classification.

- iii. Investment in quoted securities are valued as per the prices declared by Financial Benchmark India Pvt. Ltd (FBIL). Investment in unquoted Government Securities are valued on the basis of prices/YTM declared by FBIL.
- iv. Investments in Other approved securities is valued by applying the YTM method by marking it up by 25 basis points above the yields of the Central Government Securities of equivalent maturity put out by FBIL periodically.
- v. Investment in the shares of Co-operative Institutions are valued as per guidelines mentioned in RBI Master Direction on Investment.
- vi. Investment in shares of Market Infrastructure Companies (MICs), NUCFDC – National Urban Co-operative Finance and Development (Umbrella Organization) and Subsidiary Company are stated at Cost.
- vii. Investment in Quoted Debt/Money Market Mutual Fund Units are valued as per Stock Exchange Quotations. Investments in Mutual Fund Units are valued on the basis of the latest repurchase price declared by Mutual Funds in respect of each particular scheme. If repurchase price/market quote is not available, Net Asset Value (NAV) is considered for Valuation.
- viii. Investment in debentures and bonds are valued on the basis of prices/markup over YTM rates of Central Government Securities put out by FBIL/FIMMDA as per guidelines mentioned in RBI Master Direction on Investment.
- ix. Treasury Bills, Commercial Paper & Certificate of Deposit are valued at carrying cost.
- x.
  1. Investment in Security Receipts (SRs) are valued as per the NAV declared by the issuing Asset Reconstruction Company (ARC) or net book value of loans transferred whichever is lower.
  2. Further, in case of investment in SRs issued against loans transferred by it is more than 10 percent of all SRs issued against the transferred asset, then the valuation of the SRs on the books of the transferor is lower of the following:
    - a. value arrived at in terms of clause (X) (1) above; and
    - b. face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.
- xi. Broken period interest and costs such as brokerage, commission paid at the time of acquisition of the security are charged to the Profit and Loss Account and excluded from cost / sale consideration.
- xii. Overdue interest in respect of Non-performing Investment is recognized under "Overdue Interest Reserve on NPA Investment" and as "Interest on NPA Investments" under "Interest Receivable" on liability side and assets side respectively.

**e. Disposal of Investments**

Investments classified under the HTM category: The Bank does not resort to sale of securities held in HTM category pursuant to RBI Master Direction on Investment. However, if due to liquidity stress, if securities from HTM portfolio are sold with prior approval of Board of Directors by providing a specific rationale, Profit on sale of investments from HTM category is first taken to the Profit and Loss account and, thereafter, the amount of such net of tax profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale.

Investments classified under the AFS and HFT categories: Realized gains/losses are recognized in the Profit and Loss Account.

**f. Accounting for Re-purchase (Repo) / Reverse Re-purchase (Reverse Repo), Liquidity Adjustment Facility (LAF) and Tri-Party Repo (TREPS):**

The securities sold and purchased under Repo/Reverse Repo are accounted as collateralized lending and borrowing transactions. However, securities are transferred as in the case of normal outright sale / purchase transactions and such movement of securities is reflected using Repo/Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Cost and revenues are accounted as interest expenditure / income, as the case may be. Funds borrowed under Repo account, TREPS and LAF are reported under Borrowings. Funds lent under Reverse Repo, LAF & TREPS are shown under Money at call and short notice.

**4. Advances & Provisions thereon****a. Classification:**

- i. Advances are primarily classified as Performing and Non-performing Assets (NPAs). NPAs are further classified into Sub-Standard, Doubtful & Loss Assets as per guidelines issued by the RBI from time to time.
- ii. Advances are disclosed net of write off in the Balance Sheet divided into Short Term, Medium Term & Long Term.

**b. Provisions:**

- i. Provisions are made for Advances under Sub-Standard, Doubtful and Loss Assets as per criteria stipulated by the RBI guidelines. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:

Sr. No.	Category	Provision (%)
1	Direct advances to Agricultural and SME Sectors	0.25
2	Commercial Real estate loans	1.00
3	CRE – RH	0.75
4	Other advances	0.40

- ii. Provision is made for restructured accounts including advances restructured under COVID restructuring in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring.

**c. Priority Sector Lending Certificate (PSLCs):**

The Bank enters into transactions for the purchase of PSLCs. In these cases, the Bank buys the fulfillment of priority sector obligations. There is no transfer of Risk/loan assets to the Bank. The fees paid for the purchase of the PSLCs is recorded as "Premium paid on PSLC" under "Other Expenditure" in the Profit & Loss Account.

**5. Fixed Assets & depreciation**

- a. Property, Plant and Equipment (PPE) other than premises of the Bank are stated in Balance Sheet at historical cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price including non-refundable taxes and cost attributable for bringing the asset to its working condition for its intended use after deducting trade discount and rebates. Subsequent expenditure incurred on assets put to use is capitalized, only when it increases the future benefit/ functioning capability from / of such assets.



**b. Revaluation of Premises (both Land and Buildings):**

- i. Premises are carried at revalued amount, being fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses in accordance with AS 10 Property, Plant & Equipment (PPE) issued by ICAI. Revaluations are carried out, at regular intervals (being once in every three years) as per Banks approved policy for Revaluation, by Registered Govt. Approved valuers to ensure that the carrying amount does not differ materially from the value which would be determined using fair value at the balance sheet date.
  - ii. The surplus arising out of revaluation of premises carried out is credited to the Revaluation Surplus in the Balance Sheet.
  - iii. In respect of premises kept in use by the Bank, depreciation on premises is charged to Profit & Loss Account and on amount equivalent to the amount of depreciation on the revaluation is appropriated from the Revaluation Surplus to the General Reserve. In case of de-recognition of asset, the revaluation surplus / deficit is treated as per the guidelines prescribed in AS 10 (Revised) Property, Plant & Equipment (PPE) issued by ICAI.
- c.** Premises of the merged Bank are recorded at carrying value upon merger. PPE and equipment other than premises are recorded at value as per Due Diligence Report.
- d.** Premises are depreciated over the residual life of premises not exceeding 60 years. Accordingly, the Bank has a policy of assessing the residual life of premises periodically to present the realistic value of premises from time to time.
- e.** Subsequent costs are included in carrying amount of asset or recognized as separate asset, as appropriate only when it is probable that future economic benefit associated with the item will flow to the entity and the cost can be measured reliably.

**f. Depreciation:**

Depreciation on PPE is recognized based on cost of asset less their residual values over their useful lives, using the Straight Line Method. The useful life of PPE is considered as per the management's estimate. The estimated useful lives, residual values and depreciation method are reviewed at the end of the each Balance Sheet date, with the effect of any changes in estimate accounted for on prospective basis.

The estimated useful lives of PPE and depreciation rates considering the useful life of an individual asset as determined by the management is as follows:

Sr. No.	Property, Plant and Equipment	Useful lives of an individual Asset
1	Building	60
2	Furniture & fixtures	10
3	Vehicles	6.67
4	Electrical items	10
5	ATM	5
6	Computer hardware	3
7	Renewable Energy Equipment	5

- g.** The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.
- h.** Whenever there is a revision in the estimated useful life of the asset, the unamortized depreciable amount is charged over the revised remaining useful life of the said asset.
- i.** An item of PPE is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of PPE is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.
- j.** The cost of assets not put to use before such date are disclosed under "Capital work in progress".

- k. Depreciation is not provided on the freehold land. Leasehold land is amortized over the period of the lease.
- l. Capital expenditure on leasehold building is amortized over a period of 10 years.
- m. Stamp duty and registration charges on leasehold premises are accounted for, when actually incurred.
- n. The items of PPE whose written down value has become NIL due to charge of depreciation over the years are stated at nominal value of Re. 1/- to facilitate their identification.

**o. Impairment of PPE:**

PPEs are reviewed at each Balance Sheet date for impairment. If any indication exists, the Bank estimates the recoverable amount of the asset. An asset's recoverable amount is higher of an asset's net selling price and its value in use. If, such recoverable amount of the asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is considered as an impairment loss and is recognized in the Profit and Loss Account.

## **6. Foreign Currency Transactions**

- a. The Bank has no foreign branches. Foreign currency transactions denominated in foreign currencies are recorded at the rates prevailing on the date of transaction.
- b. Monetary foreign currency assets and liabilities are translated at the Balance Sheet date at rates notified by Foreign Exchange Dealers Association of India (FEDAI). All gains / losses resulting from year-end revaluations are recognized in the Profit and Loss Account. Non-monetary items which are carried at historical cost, are reported using the rates at the date of initial recognition.
- c. Outstanding forward exchange contracts and spot exchange contracts are revalued both on daily basis and at year-end as per exchange rates notified by FEDAI for specified maturities. The resulting gains/losses on revaluation are included in the Profit and Loss account in accordance with RBI/FEDAI guidelines.
- d. Contingent liabilities in foreign currencies on account of guarantees, acceptances, endorsements and other obligations are disclosed using closing spot rates on the Balance Sheet date as notified by FEDAI.

## **7. Accounting for Amalgamation**

Accounting for Amalgamation in case of amalgamated banks with the Bank is carried out as per the scheme approved by the RBI, from time to time in consonance with AS 14 'Accounting for Amalgamations' issued by ICAI.

## **8. Employee Benefits**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognized during the period when the employees rendered the services. These benefits includes performance incentives.

Employee benefits include Provident Fund which is defined contribution plan and gratuity & leave encashment which are defined benefit plans.

**a. Provident Fund:**

It is a defined contribution scheme. The eligible employees of the Bank are entitled to receive benefits under the Provident Fund, where, both the employee and the Bank contribute on a monthly basis at the stipulated rate to the Government Provident Fund. The Bank has no liability for future Provident Fund benefits other than its annual contribution and recognizes such contributions as an expense to Profit and Loss Account in the period in which employee renders the related service.

**b. Gratuity:**

The Bank provides for the Gratuity, a defined benefit retirement plan, covering all employees. The plan provides for lump sum payments to employees upon death while in employment or on separation from employment after serving for the stipulated years mentioned under 'The Payment of Gratuity Act, 1972'. Liabilities with regard to the Gratuity Plan are determined by Actuarial Valuation at each Balance Sheet date using the Projected Unit Credit Method.

The Bank funds for the plan asset in the form of qualifying insurance policy. The fair value of plan asset is reduced from the gross obligation under the defined benefits plans to recognize the net obligation of the Gratuity plan in the Balance Sheet as asset/liability, in accordance with AS-15 'Employee Benefits'. The liability is determined based on

actuarial calculations, which includes assumptions about demographics, early retirement, salary increase, interest rates, etc. Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise.

**c. Compensated Absences:**

The Bank provides for Compensated Absence liability of its employees who are eligible for encashment of accumulated leave. The Bank measures the cost of such absences at the amount it expects to pay as a result of the unused entitlement that has accumulated at the reporting date. The same is provided for based on the Actuarial Valuation using the Projected Unit Credit Method at the reporting date. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss and are not deferred.

## 9. Segment Reporting

In accordance with the guidelines issued by RBI, Segment Reporting is made as under:

- a. Treasury includes all investment portfolio, profit/loss on sale of investments, profit/loss on foreign exchange transactions, equities and money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.
- b. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking' & includes 1) Institutional Exposure up to ₹7.50 Crores but sales turnover above ₹50.00 Crores 2) Institutional Exposure above ₹7.50 Crores.
- c. Retail Banking includes exposures which fulfil the four criteria of orientation, product, granularity, and low value of individual exposures for retail exposures as per Master Directions on Basel III: Capital Regulations. Individual housing loans is also a part of Retail Banking segment. In retail banking the Bank has considered 1) Individual exposure is considered up to ₹7.50 Crores 2) Proprietor Exposure up to ₹7.50 Crores & having sales turnover up to ₹50.00 Crores 3) Institutional Exposure up to ₹7.50 Crores & having sales turnover up to ₹50.00 Crores is considered.
- d. Other Banking Business includes all other banking operations not covered under 'Wholesale Banking' and 'Retail Banking' segments. In Other Banking 1) Individual Exposure above ₹7.50 Crores 2) Proprietor Exposure above ₹7.50 Crores & sales turnover above ₹50.00 Crores

Segment information is prepared in conformity with the accounting policies adopted for preparing and presenting the Financial Statements of the Bank as a whole.

## 10. Operating Lease

Lease rental obligations for assets taken on operating lease are recognized in the Profit and Loss Account on straight line basis over the lease term in accordance with the AS 19 'Leases' issued by the ICAI. Initial direct costs are charged to Profit and Loss Account.

## 11. Earnings Per Share

The Bank reports basic and diluted earnings per share in accordance with AS 20 'Earnings per Share' issued by the ICAI.

- a. Basic earnings per share is calculated by dividing the Net Profit or Loss after Tax and before appropriation for the year, attributable to shareholders by the weighted average number of shares (excluding preference shares) outstanding during the year.
- b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of months during the year.
- c. For the purpose of calculating diluted earnings per share, the Net Profit or Loss after Tax for the year attributable to shareholders and the weighted average number of shares (excluding preference shares) outstanding during the year are adjusted for the effects of all dilutive potential shares.

## 12. Taxation

- a. Income Tax expenses is the aggregate amount of current and deferred tax expenses incurred by the Bank. Current Income Tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the Income

Tax Act, 1961. Deferred Income Tax reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

- b. Deferred Tax is recognized, subject to consideration of prudence, on timing differences between taxable income & accounting income that originate in one period and is capable of reversal in subsequent period. Deferred Tax Assets (DTA) is recognized only to the extent that there is reasonable certainty that asset can be realized in future. In respect of unabsorbed depreciation, carried forward losses under tax laws, deferred tax asset is recognized only to the extent that there is virtual certainty supported by convincing evidences. These are reviewed at each Balance Sheet date and appropriately adjusted to reflect the amount that is reasonably/virtually certain to be realized. Deferred Tax is measured using tax rates and tax laws that have been enacted or substantially enacted by the reporting date.
- c. Current tax is debited to the Profit and Loss Account. The impact of changes in DTA and Deferred Tax Liability (DTL) is recognized in the Profit and Loss Account.
- d. DTAs are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

### 13. Intangible Assets

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization and accumulated impairment reserve, if any.

#### Amortization

Amortization of Computer Software is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

In case of merged banks, amortization of Goodwill & Cost of Acquisition is provided on Straight Line Method (SLM) @ 20% per annum.

### 14. Provisions, Contingent liabilities and Contingent Asset

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value except in case of decommissioning, restoration and similar liabilities that are recognized as cost of PPE and determined based on best estimate of the expenditure required to settle the present obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of contingent liability is made when there is:

- a. A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank; or
- b. A present obligation arising from a past event which is not recognized, as it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in the financial statement. However contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the assets and related income are recognized in the period in which changes occurs.

### 15. Non-Banking Assets acquired in satisfaction of claims

Non-Banking Assets (NBA's) acquired in satisfaction of claims are carried at lower of net book value and net realizable value.

### 16. Cash and Cash Equivalents

Cash & Cash Equivalents include cash in hand, balances with RBI and with Other Bank and an investment has a short maturity of, three months or less from the date of acquisition. Cash flow statement is prepared using indirect method.

### III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2025.

#### 1. Long Term Subordinated (Tier-II) Deposits (LTDs) / Long Term Subordinated (Tier-II) Bonds (LTSB)

Reserve Bank of India, through their mail dated February 28, 2025 has granted permission to launch Long Term Subordinated Bonds – 3 and mobilize funds to the tune of ₹ 250.00 crores in the said scheme.

Accordingly, Bank has launched the Long Term Subordinated Bonds – 3 on March 06, 2025 at 9.25% p.a. for General depositors and Senior citizens. As per RBI guidelines, Bank has extended Long Term Subordinated Bonds – 3 till 31.05.2025.

During the Financial year the Bank has serviced ₹ 53.70 crore (Previous Year: ₹ 45.86 crore) towards interest on total outstanding portfolio of LTDs raised till date.

The outstanding balance of Long Term Subordinated (Tier-II) Deposits (LTDs) / Long Term Subordinated (Tier-II) Bonds (LTSB) as on 31.03.2025 is included in the Tier-II capital of the Bank for Capital Adequacy purposes as per RBI guidelines after applying relevant discounting factors.

#### 2. Bad Debts Written off:

The Bank has written off an amount of ₹277.90 Crores (Previous year: ₹ 290.31 Crores) towards Bad debts.

#### 3. MSME Disclosure

Suppliers / Service providers covered under Micro, Small, Medium Enterprises Development Act, 2006 (MSME), have not furnished the information regarding filing of necessary memorandum with the appropriate authority. As such, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, cannot be given.

#### 4. Prior Period Items - AS 5

During the year, there were no items of material significance relating to prior period income / expenditure requiring disclosure.

#### 5. Property Plant and Equipment – AS 10

Bank has revalued immovable properties on 31.03.2023 based on the valuation reports of the external independent valuers and closing balance of revaluation reserve as on 31.03.2025 (net of amount transferred to general reserve) is ₹ 559.35 Crores.

Revaluation reserve is not available for distribution of dividend.

#### Capital Commitments

Estimated value of contracts remaining to be executed on capital account as at 31.03.2025 aggregate to ₹ 12.16 Crores.

#### 6. Gain / (Loss) on Foreign Exchange Transactions – AS 11

The Bank has restated the Forward Exchange Contracts & Spot Exchange Contracts as per the FEDAI rates as on the date of Balance Sheet. During the year, net loss on account of exchange difference of ₹ 5.67 crores (Previous Period Gain of ₹ 3.85 crore) is debited to Profit & Loss account in accordance with AS-11 issued by ICAI.

#### 7. Accounting for Amalgamation - AS 14

##### a. Merger of Co-operative Bank of Ahmedabad Ltd.:

As per the merger scheme, there is no period limit for recovery of loss on merger in case of Co-op. Bank of Ahmedabad Ltd (CBA). During the year, on comparison of losses provided up to 31<sup>st</sup> March, 2025 with credits received on account of recovery, excess provision of ₹0.03 crore (31<sup>st</sup> March, 2024: ₹ Nil) on account of amortization of losses is written back to Profit and Loss Account, the details of which are as under.

(₹ in Crores)

Co-Operative Bank of Ahmedabad Ltd.	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Accumulated losses on merger	22.07	22.07
Net credit to Accumulated losses on account of Recovery etc.	20.80	20.77
Losses carry forwarded to be provided	1.27	1.30
Loss Provided up to last year	1.30	1.30
Excess Provided written back during the year	0.03	-



The balance loss of ₹ 1.27 Crore in respect of CBA will be adjusted against the further recovery received as there is no time limit prescribed for such recovery of loss in merger scheme of CBA.

**b. Merger of Shree Sharada Sahakari Bank Limited**

- i. Effective date of Merger: October 30, 2022
- ii. Reserve Bank of India sanctioned the Scheme of Amalgamation in exercise of the powers under the provisions of Section 44A read with Section 56 of the Banking Regulation Act, 1949 as amended vide the Banking Regulation (Amendment) Act, 2020 (39 of 2020).
- iii. As per guidelines contained in Accounting Standard AS 14 – Accounting for amalgamations issued by The Institute of Chartered Accountants of India, the amalgamation was in the nature of merger and accordingly the accounting was made under pooling of interest method.
- iv. Equity of shares of the amalgamated Bank were exchanged in the proportion of the face value and swap value ratio of 1:1.42 as per the final due diligence.

**c. Merger of Maratha Sahakari Bank Limited with The Cosmos Co-operative Bank Limited**

- i. Effective date of Merger: May 29, 2023.
- ii. Reserve Bank of India sanctioned the Scheme of Amalgamation in exercise of the powers under the provisions of Section 44A read with Section 56 of the Banking Regulation Act, 1949 as amended vide the Banking Regulation (Amendment) Act, 2020 (39 of 2020).
- iii. As per guidelines contained in Accounting Standard AS 14 – Accounting for amalgamations issued by The Institute of Chartered Accountants of India, the amalgamation was in the nature of purchase and accordingly the accounting was made under purchase method.
- iv. Cost of Acquisition (Goodwill & other intangible assets) aggregating to ₹19.38 Crores were recognized at the time of merger. It will be recognized in Profit & Loss Account over a period of 5 years as per extant RBI guidelines in this regards.

**d. Merger of The Sahebrao Deshmukh Co-Operative Bank Limited**

- i. Effective date of Merger: Sept 26, 2023.
- ii. Reserve Bank of India sanctioned the Scheme of Amalgamation in exercise of the powers under the provisions of Section 44A read with Section 56 of the Banking Regulation Act, 1949 as amended vide the Banking Regulation (Amendment) Act, 2020 (39 of 2020).
- iii. As per guidelines contained in Accounting Standard AS 14 – Accounting for amalgamations issued by The Institute of Chartered Accountants of India, the amalgamation was in the nature of merger and accordingly the accounting was made under purchase method.
- iv. Cost of Acquisition (Goodwill & other intangible assets) aggregating to ₹.30.24 Crores were recognized. It will be recognized in Profit & Loss Account over a period of 5 years as per extant RBI guidelines in this regards.

**e. Merger of The National Co-Operative Bank Limited :**

- i. Effective date of Merger: Jan 6, 2025.
- ii. Reserve Bank of India has sanctioned the Scheme of Amalgamation in exercise of the powers under the provisions of Section 44A read with Section 56 of the Banking Regulation Act, 1949 as amended vide the Banking Regulation (Amendment) Act, 2020 (39 of 2020).
- iii. As per guidelines contained in Accounting Standard AS 14 – Accounting for amalgamations issued by The Institute of Chartered Accountants of India, the amalgamation is in the nature of merger and accordingly the accounting has been made under purchase method.
- iv. Cost of Acquisition (Goodwill & other intangible assets) aggregating to ₹ 83.27 Crores have been recognized during the year. Further it will be amortized over a period of 5 years as per extant RBI guidelines in this regards.

Following Table shows the details of cost of acquisition & amortization of the same of Merged Banks.

Name of Bank	Cost of acquisition	Adjustment during the year	Amortization /Reversal			Balance at the end of the year
			At the beginning of the year	For the year	Balance at the Close of the year	
			2023-24	2024-25	till 31.03.2025	
Co-Op. Bank of Ahmadabad	24,59,12,748	(2,56,944)	23,29,25,681	0.00	23,29,25,681	1,27,30,123
MSBL (2023-24)	19,38,98,023	-	3,87,79,605	3,87,79,604	7,75,59,209	11,63,38,814
SDCB (2023-24)	30,24,09,430	3,67,13,112	6,04,81,886	6,96,60,166	13,01,42,052	20,89,80,490
NCBL (2024-25)	83,27,36,328	-	-	4,16,36,817	4,16,36,817	79,10,99,511
<b>Total</b>	<b>1,57,49,56,529</b>	<b>3,64,56,168</b>	<b>33,21,87,172</b>	<b>15,00,76,587</b>	<b>48,22,63,759</b>	<b>1,12,91,48,938</b>

## 8. Employee Benefits – AS 15

### a. Defined Contribution Schemes

Bank's contribution to Provident Fund – ₹ 14.95 crore (Previous year- ₹ 13.41 crore)

### b. Defined Benefit Schemes

- The Bank has defined benefit gratuity plan. Every employee who has completed five years or more of service is eligible for a gratuity on separation at 15 days basic salary (last drawn salary) for each completed year of service. The Bank funds for the plan asset in the form of qualifying insurance policy.

The liability towards leave encashment and Gratuity is assessed on the basis of valuation report of Actuary.

**Disclosures required by AS-15 are given as under:**

(₹ in Crores)

Sr. No.	Particulars	Gratuity	
		31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
I	Discount Rate	6.79%	7.23%
II	Expected return on plan assets	6.79%	7.23%
III	Salary Escalation rate	4.00%	4.00%
IV	Attrition Rate		
	- For service 4 years and below	10 % p.a.	10 % p.a.
	- For service 5 years and above	2 % p.a.	2 % p.a.
V	Mortality Table	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)
	The estimates of future salary income increases considered in the actuarial valuation takes into account inflation, seniority, promotion and other relevant factors		
VI	Opening Present value of obligation	77.65	71.32
	Interest cost	5.60	5.08
	Current service cost	4.14	3.75
	Past service cost		
	Liability transfer in /Acquisitions	6.08	7.15
	Benefits paid	(8.00)	(12.53)
	Actuarial (gain)/ loss on obligations	14.10	2.88
	Closing Present value of obligation	99.57	77.65
VII	Opening Fair value of plan assets	71.14	70.20
	Expected return on plan assets	5.13	4.99

(₹ in Crores)

Sr. No.	Particulars	Gratuity	
		31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
	Contributions	6.57	1.18
	Transfer from other entity/Acquisitions	7.70	7.05
	Benefits paid	(8.00)	(12.53)
	Actuarial gain / (loss) on plan assets	0.77	0.25
	Closing Fair value of plan assets	83.31	71.14
VIII	Present value of obligation	99.57	77.65
	Fair value of plan assets	83.31	71.14
	(Assets) / liability as at	16.26	6.51
IX	Current service cost	4.14	3.75
	Past service cost		
	Interest cost	5.60	5.08
	Expected Return of Plan Assets	(5.13)	(4.99)
	Net actuarial (gain) / loss	13.33	2.63
	Expenses recognized in P & L Account included in Salaries, Allowances, PF contribution and Gratuity etc.	17.94	6.47
X	Category of fair value of Plan Assets:		
	Insurer Managed Funds	83.31	71.14
	<b>Total</b>	<b>83.31</b>	<b>71.14</b>
	The Plan assets are marked to market on the basis of the yield curve derived from government securities. Hence, the expected rate of return has been kept the same as the discount rate.		
XI	Expected Contribution for next year	13.64	10.66

**Experience Adjustment for 31<sup>st</sup> March, 2024 and previous 4 years**

(₹ in Crores)

Particulars	March 31, 2025	March 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Defined benefit obligation	99.57	77.65	71.32	70.81	67.41
Plan assets	83.31	71.14	70.20	64.43	63.50
Surplus/(deficit)	(16.26)	(6.51)	(1.12)	(6.38)	(3.91)
Experience adjustments					
On plan liabilities [Gain/(Loss)]	(14.10)	(2.88)	2.15	(2.46)	0.12
Experience adjustments					
on plan assets [Gain / (Loss)]	0.77	0.25	0.01	0.00	0.39

**c. Other Long Term Employee Benefits - Leave Encashment**

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total Actuarial Liability	21.84	16.53
Fund Balance	0.57	0.60
Net Actuarial Liability	21.27	15.93
Assumptions		
Discount Rate	6.79%	7.23%
Salary Escalation Rate	4.00%	4.00%

## 9. Primary Segment Reporting (By Business Segments) – AS 17

(₹ in Crores)

Particulars	Treasury		Corporate / Wholesale Banking		Retail Banking		Other Banking Business		Total	
	CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
Revenue	538.86	436.13	524.12	597.99	886.64	689.53	514.49	522.04	2,464.11	2,245.69
Cost	370.38	282.49	449.87	473.21	761.03	545.65	533.74	475.75	2,115.01	1,777.11
Result	168.48	153.64	74.25	124.78	125.61	143.88	(19.25)	46.29	349.10	468.58
Unallocated Expenses									175.03	7.42
Operating Profit (PBT)									174.05	461.15
Income Taxes									(6.56)	77.10
Extraordinary profit / loss									-	-
Net Profit / Loss (-)									180.62	384.05
<b>OTHER INFORMATION</b>										
Segment Assets	7,127.80	5,623.78	4,932.27	6,289.45	10,662.68	8,717.04	4,890.21	3,508.01	27,612.96	24,138.28
Unallocated Assets									539.84	416.87
Total Assets									28,152.80	24,555.15
Segment Liabilities	120.25	106.19	4,480.93	5,719.64	9,686.96	7,927.29	10,798.01	8,198.48	25,086.15	21,951.60
Unallocated Liabilities									3,066.65	2,603.55
Total Liabilities									28,152.80	24,555.15

\* FY 2023-24 Office Accounts having outstanding balance ₹57.51 Crs is not classified under above 4 categories.

\*\* FY 2024-25 Office Accounts having outstanding balance ₹51.26 Crs is not classified under above 4 categories.

These segments have been reported considering the nature of products or services, the class of customers for the products or services, different risks and returns attributable to them, organizational structure and internal management information system.

Secondary Segment Information: Bank operates only in one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not given.

## 10. Related Party Disclosures - AS 18

### a. Details of Related Parties:

Sr. No.	Name of the Related Parties	Description of Relationship
1	Cosmos E Solutions & Services Pvt. Ltd.	Wholly owned Subsidiary Company

### b. Related Party disclosures:

(₹ in Crores)

Sr. No.	Items / Related Party	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
<b>Transactions-</b>			
1	Availment of services / Capital Purchases		
	Towards Services (Including GST)	0.53	1.17
2	Interest expenses on Fixed Deposit during the year	0.61	0.47
3	Dividend received	0.25	0.25
<b>Balances-</b>			
1	Current account with Bank	0.51	0.36
	Maximum Balance maintained in Current account with Bank	2.25	0.76
2	Investment in Subsidiary	0.25	0.25
3	Term Deposits	8.49	7.83

- c. Mrs. Apekshita Thipsay, Managing Director of the Bank is a single party under the category Key Management Personnel.

The Bank is a Co-operative Society registered under the Multi-State Co-operative Societies Act, 2002 and there is no requirement of related party disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, in terms of RBI Master Direction on Financial Statement – Disclosure and Presentation dated 30<sup>th</sup> August, 2021. Therefore no further details thereon need to be disclosed.

#### 11. Operating lease comprises leasing of office premises, ATM and data center site storage equipment - AS 19

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Minimum lease payments payable at the end of the year:		
- Not later than one year	41.52	30.55
- Later than one year and not later than five years	141.42	96.71
- Later than five years	68.94	68.76
Total minimum lease payments recognized in the Profit and Loss Account for the year.	45.06	38.56
Total of minimum sub-lease payment expected to be received under non-cancelable sub-lease	NIL	NIL
Sub-lease payments recognized in the Profit and Loss Account for the year.	NIL	NIL

The terms of renewal and escalation clauses are those normally prevalent in similar agreement.

#### 12. Earnings Per share - AS 20

(Amount in ₹)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
A	Profit/Loss for the year attributable to shareholders (₹)	1,80,61,61,694	3,84,05,15,168
B	Total number of shares at the end of year	3,44,11,836	3,41,47,182
C	Weighted avg. number of shares of ₹ 100/- each for the purpose of computing Basic Earnings per share	3,42,17,305	3,36,75,728
D	Basic Earnings per share (A / C) (₹)	52.79	114.04
E	Weighted avg. number of shares of ₹ 100/- each for the purpose of computing diluted Earnings per share	3,42,17,305	3,36,75,728
F	Diluted Earnings per share (A / E) (₹)	52.79	114.04
G	Nominal Value per share (₹)	100	100

#### 13. Consolidated Financial Statements (AS 21)

There is no requirement to present Consolidated Financial Statements under the Multi-State Co-operative Societies Act, 2002.



#### 14. Deferred Tax (AS – 22)

The major components of Deferred Tax for the year are as under:

(₹ in Crores)

Sr. No.	Deferred Tax Assets	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1	Provision for BDDR	110.62	65.05
2	Provision for Re-structured Assets	0.37	0.97
3	Provision for Investment Diminution	0.00	0.00
4	Expenses disallowed U/s 40(a)(ia) of Income Tax Act	0.84	0.66
5	Lease Rent Equalization Fund	1.01	0.81
6	Provision for Employee Benefit Fund	0.00	8.47
7	Property Tax	0.00	0.35
8	Provision for other receivable	7.99	7.88
	<b>Sub Total (A)</b>	<b>120.83</b>	<b>84.19</b>
	<b>Deferred Tax Liability</b>		
1	Fixed Assets –WDV	13.15	11.63
2	Intangible Assets	1.54	0.00
3	Expenses allowed U/s 40(a)(ia) of Income Tax Act	0.67	0.00
4	Special Reserve @20% of Profit from Eligible Business	10.54	0.00
	<b>Sub Total (B)</b>	<b>25.90</b>	<b>11.63</b>
	<b>Net Deferred Tax Asset (A-B)</b>	<b>94.93</b>	<b>72.56</b>

The application of Deferred Tax has resulted in a net credit of ₹ 22.36 Crores to the Profit and Loss Account for the year ended 31<sup>st</sup> March, 2025. The closing Deferred Tax Asset (net) of ₹ 94.93 Crores shown separately in the Balance Sheet.

#### 15. Details of computer software other than internally generated- (AS– 26):

The details of computer software included in the Property, plant and equipment block as “Intangible assets” are as follows:

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Opening Balance of Software (Intangible assets)	4.25	3.41
Add: Additions during the year	16.35	2.52
Less: Deletion / Amortization during the year	6.60	1.68
Closing Balance of Software (Intangible assets)	14.00	4.25

#### 16. Impairment of Assets - AS 28

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 Impairment of Assets issued by the ICAI is required.

#### 17. Contingent Liabilities AS -29:

a) Contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. (₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Bank Guarantees	885.84	950.66
Letters of Credit ( LC + Buyer's Credit)	99.02	86.06
Forward Exchange contracts Purchase / Sale	807.73	414.52
Others – Depositors' Education Awareness Fund	102.65	88.63
<b>Total</b>	<b>1,895.24</b>	<b>1,539.87</b>

b) Claims not acknowledged as debts:

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
On account of Income Tax Demand (Gross)	71.48	71.46
On account of Service Tax	7.41	7.41

The Bank has paid ₹ 67.84 crore (Previous Year: ₹ 67.84 crore) against the above Income Tax demands raised by the Income Tax Department for various assessment years. The Bank has contesting these demands at various appellate levels and Bank is hopeful of getting substantial relief in respect thereto.

The Bank has paid ₹ 0.55 crore (Previous Year: ₹0.05 crore) against the above demand of Service Tax demands.

**c. Contingent Liabilities – Others**

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated 27<sup>th</sup> May, 2014, the Bank has transferred all credit balances amounting to ₹ 9.27 crore (as mentioned in sub-clause i to viii in Clause 3 of DEAF Scheme 2014) maintained with the Bank which have not been in operation for 10 years or more. The required disclosure as per the said circular is as under:

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
<b>Opening balance of amounts transferred to DEAF</b>	<b>88.63</b>	64.61
Add: Amounts transferred to DEAF during the year	<b>9.27</b>	25.55
Less: Amounts reimbursed by DEAF towards claims	<b>1.80</b>	1.53
Add: DEAF liability of Erst. NCBL	<b>6.55</b>	0.00
<b>Closing balance of amounts transferred to DEAF</b>	<b>102.65</b>	88.63

The Bank has paid ₹ 1.80 crore to customers / depositors towards the said deposits which have remained unclaimed for 10 years or more and also claimed refund of the said amount from RBI in terms of the said scheme.

**18. Preference Share Capital:**

- The Bank has issued perpetual Non-cumulative Preference Shares (Series I) @8% dividend p.a. on pro-rata basis starting from 10<sup>th</sup> April, 2023 to 7<sup>th</sup> July, 2023 with total size of issue of ₹50,00,00,000/- (₹ Fifty Crore Only). Out of this total issued, subscribed & paid up Preference Capital @8% is ₹ 3,00,89,000/-.
- The Bank has issued perpetual Non-cumulative Preference Shares (Series II) @9% dividend p.a. on pro-rata basis starting from 1<sup>st</sup> February, 2025 to 31<sup>st</sup> March, 2025 with total size of issue of ₹100,00,00,000/- (₹ One Hundred Crore Only). Out of this total issued, subscribed & paid up Preference Capital till 31<sup>st</sup> March, 2025 @9% is ₹ 2,64,91,000/-.

**IV. Disclosure Requirements as Per RBI Guidelines**

Disclosure as per RBI Master Direction DOR.ACC.REC.No.45/21.04.018/2021-22 dated 30<sup>th</sup> August, 2021:

**1. Regulatory Requirement**

**a) Composition of Regulatory Capital:**

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
i)	Paid up share capital and reserves (net of deductions, if any)	<b>1,721.18</b>	1,688.18
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	<b>1,721.18</b>	1,688.18
iv)	Tier 2 capital	<b>662.96</b>	646.81
v)	Total capital (Tier 1+Tier 2)	<b>2,384.14</b>	2,334.99
vi)	Total Risk Weighted Assets (RWAs)	<b>15,741.19</b>	15,130.35
vii)	Paid-up share capital and reserves as percentage of RWAs	<b>10.94%</b>	11.16%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	<b>10.94%</b>	11.16%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	<b>4.21%</b>	4.27%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	<b>15.15%</b>	15.43%
xi)	Amount of paid-up equity capital raised during the year	<b>19.02</b>	21.32
xii)	Amount of Tier 2 capital raised during the year, of which:		
a)	Perpetual Cumulative Preference Shares	<b>2.74</b>	3.01
b)	Redeemable Non-Cumulative Preference Shares	-	-

- b) There is no draw down from reserves during the current financial year.**

## 2. Asset liability management

### a) Maturity pattern of certain items of assets and liabilities as on 31.03.2025

(₹ in Crores)

Particulars	Deposits	Advances	Investments	Borrowings	Foreign Currency assets	Foreign Currency liabilities
Day 1	1,005.88	13.06	1,044.98	4.28	-	-
2 to 7 days	57.29	37.68	354.07	-	-	13.21
8 to 14 days	57.29	75.92	116.00	-	-	-
15 to 30 Days	33.62	242.72	139.67	-	-	-
31 days to 2 months	385.06	254.87	294.62	-	-	1.23
Over 2 months and up to 3 Months	518.18	263.93	220.76	-	-	0.03
Over 3 months and up to 6 Months	3,355.73	692.69	893.10	148.13	-	1.82
Over 6 months and up to 1 year	6,548.66	1,383.09	1,792.41	1.23	85.77	25.82
Over 1 year and up to 3 years	10,590.32	6,556.60	2,301.98	-	11.62	1.71
Over 3 years and up to 5 years	262.15	2387.35	545.66	-	7.48	-
Over 5 years	93.03	3,819.16	1,332.73	535.82	-	-
<b>Total</b>	<b>22,907.20</b>	<b>15,727.07</b>	<b>9,035.98</b>	<b>689.46</b>	<b>104.87</b>	<b>43.82</b>

### b) Maturity pattern of certain items of assets and liabilities as on 31.03.2024

(₹ in Crores)

Particulars	Deposits	Advances	Investments	Borrowings	Foreign Currency assets	Foreign Currency liabilities
Day 1	438.23	1,601.63	388.88	6.64	-	-
2 to 7 days	107.76	64.20	259.80	-	-	-
8 to 14 days	87.30	37.49	21.00	-	-	-
15 to 30 Days	621.67	135.73	111.80	-	-	-
31 days to 2 months	1,399.17	378.00	250.39	-	-	2.07
Over 2 months and up to 3 Months	823.97	511.85	151.53	-	-	0.05
Over 3 months and up to 6 Months	1,793.93	1,057.61	363.43	10.88	-	7.42
Over 6 months and up to 1 year	4,402.98	7,407.33	950.35	2.12	84.89	25.65
Over 1 year and up to 3 years	10,124.99	2,477.04	1,940.09	149.36	16.13	4.72
Over 3 years and up to 5 years	349.39	1,519.18	118.66	-	7.29	-
Over 5 years	66.83	1.56	1,665.45	504.99	-	-
<b>Total</b>	<b>20,216.22</b>	<b>15,191.62</b>	<b>6,221.38</b>	<b>673.99</b>	<b>108.31</b>	<b>39.91</b>

## 3. Investment

## a) Composition of Investment Portfolio as at 31.03.2025

(₹in Crores)

Issuer	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds in PSUs	Subsidiary and/or Joint Ventures	Others	
<b>Held to Maturity</b>							
Gross	5,437.52	0.00	0.00	0.00	0.25	0.00	5,437.77
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	5,437.52	0.00	0.00	0.00	0.25	0.00	5,437.77
<b>Available for Sale</b>							
Gross	1,220.17	0.00	4.35	142.58	0.00	67.07	1,434.17
Less: Provision for depreciation and NPI	0.00	0.00	0.01	1.34	0.00	0.00	1.35
Net	1,220.17	0.00	4.34	141.24	0.00	67.07	1,432.82
<b>Held for Trading</b>							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>6,657.69</b>	<b>0.00</b>	<b>4.35</b>	<b>142.58</b>	<b>0.25</b>	<b>67.07</b>	<b>6,871.94</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.01	1.34	0.00	0.00	1.35
<b>Net</b>	<b>6,657.69</b>	<b>0.00</b>	<b>4.34</b>	<b>141.24</b>	<b>0.25</b>	<b>67.07</b>	<b>6,870.59</b>

## Composition of Investment Portfolio as at 31.03.2024

(₹in Crores)

Issuer	Investments in India						Total investments in India
	Government Securities	Other Approved Securities	Shares	Debentures & Bonds in PSUs	Subsidiary and/or Joint Ventures	Others	
<b>Held to Maturity</b>							
Gross	4,169.28	0.00	0.00	0.00	0.25	0.00	4,169.53
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	4,169.28	0.00	0.00	0.00	0.25	0.00	4,169.53
<b>Available for Sale</b>							
Gross	1,141.81	0.00	4.35	95.00	0.00	0.00	1,241.16
Less: Provision for depreciation and NPI	6.87	0.00	0.01	0.00	0.00	0.00	6.88
Net	1,134.94	0.00	4.34	95.00	0.00	0.00	1,234.28
<b>Held for Trading</b>							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>5,311.09</b>	<b>0.00</b>	<b>4.35</b>	<b>95.00</b>	<b>0.25</b>	<b>0.00</b>	<b>5,410.69</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	6.87	0.00	0.01	0.00	0.00	0.00	6.88
<b>Net</b>	<b>5,304.22</b>	<b>0.00</b>	<b>4.34</b>	<b>95.00</b>	<b>0.25</b>	<b>0.00</b>	<b>5,403.81</b>

**b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
i)	Movement of provisions held towards depreciation on investments		
a)	Opening balance	6.88	15.40
b)	Add: Provisions made during the year	7.05	26.72
c)	Less: Write off / write back of excess provisions during the year	(25.22)	(39.93)
d)	Add: Incorporation of IDR of Merged Bank	12.63	4.69
e)	Closing balance	1.34	6.88
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	59.32	44.16
b)	Add: Amount transferred during the year	12.50	15.16*
c)	Less: Drawdown	-	-
d)	Closing balance	71.82	59.32
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.01%	4.78%

\*Includes ₹7.86 crores on incorporation of merged bank.

The Bank has not sold any securities during the current financial year from HTM category before maturity. Securities amounting to ₹236.87 crores (previous year ₹280.29 crores) have been transferred from AFS to HTM and Securities amounting to ₹751.57 crores (previous year ₹386.96 crores) have been transferred from HTM to AFS at the beginning of the year in the manner as prescribed by the RBI Master Direction – Reserve Bank of India (Classification, valuation and Operation of Investment Portfolio of Primary (Urban) Co-Operative Banks) Directions, dated April 01<sup>st</sup> 2023.

**c) Non-SLR investment portfolio**

## i) Non-performing non-SLR investments

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Opening Balance	0.01	0.01
Add: Additions during the year	.*	-
Less: Reductions during the above period	.*	-
Closing Balance	0.01	0.01
Total provisions held	0.01	0.01

\*Includes ₹100 on account of incorporation of merged bank

## ii) Issuer composition of non-SLR investments as on 31.03.2025

(₹ in Crores)

Sr. No.	Issuer	Amount	Extent of Private Placement	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
1	PSUs	85.63	NIL	NIL	NIL	NIL
2	FIs	94.85	47.90	NIL	NIL	NIL
3	Banks	10.00	NIL	NIL	NIL	NIL
4	Private Corporates	NIL	NIL	NIL	NIL	NIL
5	Subsidiaries / Joint Ventures	0.25	0.25	NIL	0.25	0.25
6	Others	23.52	22.42	NIL	4.35	4.35
7	Provision held towards depreciation	1.35	0.01	NIL	NIL	0.01
	<b>Total (1 to 6)</b>	<b>214.25</b>	<b>70.57</b>	<b>NIL</b>	<b>4.60</b>	<b>4.60</b>



Issuer composition of non-SLR investments as on 31.03.2024

(₹ in Crores)

Sr. No.	Issuer	Amount	Extent of Private Placement	Extent of 'below Investment grade' Securities	Extent of 'unrated securities'	Extent of 'unlisted' securities
1	PSUs	47.93	NIL	NIL	NIL	NIL
2	FIs	37.07	NIL	NIL	NIL	NIL
3	Banks	10.00	NIL	NIL	NIL	NIL
4	Private Corporates	NIL	NIL	NIL	NIL	NIL
5	Subsidiaries / Joint Ventures	0.25	0.25	NIL	0.25	0.25
6	Others	4.35	3.25	NIL	4.35	4.35
7	Provision held towards depreciation	0.01	0.01	NIL	NIL	0.01
	Total (1 to 6)	99.60	3.50	NIL	4.60	4.60

## d) Repo transactions (in face value terms) as on 31.03.2025 (₹ in Crores)

	Particulars	Minimum Outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		As on 31.03.2025	
		FV	MV	FV	MV	FV	MV	FV	MV
<b>I</b>	<b>Securities sold under REPO</b>								
	i. Govt. Securities	0.00	0.00	11.07	11.08	0.18	0.18	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>II</b>	<b>Securities purchased under Reverse REPO</b>								
	i. Govt. Securities	0.00	0.00	396.94	397.01	50.32	50.33	312.72	312.98
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>III</b>	<b>Securities sold under RBI Repo (LAF)</b>								
	i. Govt. Securities	0.00	0.00	50.00	50.01	0.90	0.90	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IV</b>	<b>Securities purchased under RBI Reverse Repo (LAF)</b>								
	i. Govt. Securities	0.00	0.00	150.00	150.03	3.34	3.34	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>V</b>	<b>Securities sold under CCIL Treps Borrowing</b>								
	i. Govt. Securities	0.00	0.00	374.93	375.00	56.89	56.91	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>VI</b>	<b>Securities purchased under CCIL Treps Lending</b>								
	i. Govt. Securities	0.00	0.00	399.79	399.86	15.12	15.12	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Repo transactions (in face value terms) as on 31.03.2024**

(₹ in Crores)

	Particulars	Minimum Outstanding during the year		Maximum outstanding during the year		Daily Average outstanding during the year		As on 31.03.2024	
		FV	MV	FV	MV	FV	MV	FV	MV
<b>I</b>	<b>Securities sold under Repo</b>								
	i. Govt. Securities	0.00	0.00	197.12	197.15	26.31	26.31	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>II</b>	<b>Securities purchased under Reverse Repo</b>								
	i. Govt. Securities	0.00	0.00	244.98	245.02	8.32	8.45	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>III</b>	<b>Securities sold under RBI Repo (LAF)</b>								
	i. Govt. Securities	0.00	0.00	150.00	150.03	10.18	10.19	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>IV</b>	<b>Securities purchased under RBI Reverse Repo (LAF)</b>								
	i. Govt. Securities	0.00	0.00	200.00	200.04	7.79	7.80	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>V</b>	<b>Securities sold under CCIL Treps Borrowing</b>								
	i. Govt. Securities	0.00	0.00	393.00	393.08	126.62	126.65	0.00	0.00
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>VI</b>	<b>Securities purchased under CCIL Treps Lending</b>								
	i. Govt. Securities	0.00	0.00	199.96	200.00	9.85	9.86	224.85	224.90
	ii. Corporate Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	iii. Any Other Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**4. Asset Quality:**
**a) Classification of advances and provisions held as on 31.03.2025**

(₹ in Crores)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	14,702.08	207.67	281.87	0.00	489.54	15191.62
Add: Additions during the year	323.69				714.51	
Less: Reductions during the year					502.75	
Closing balance	15,025.77	328.93	372.37	0.00	701.30	15727.07
Reductions in Gross NPAs due to:						
Up gradation					98.10	98.10
Recoveries (excluding recoveries from upgraded a/c's)					96.86	96.86
Write-offs					277.90	277.90
<b>Other Reductions</b>					<b>29.89</b>	<b>29.89</b>

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	52.62	20.88	238.07	0.00	258.95	311.57
Add: Fresh provisions made during the year	2.70				465.34	
Less: Excess provision reversed/ Write-off loans					277.90	
Closing balance of provisions held	55.32	74.02	372.37	0.00	446.39	501.71
<b>Net NPAs</b>						
Opening Balance		186.78	43.81	0.00	230.59	
Add: Fresh additions during the year					365.69	
Less: Reductions during the year					341.27	
Closing Balance		254.91	0.00	0.00	254.91	
<b>Floating Provisions</b>						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down <sup>15</sup> during the year						0.00
<b>Closing balance of floating provisions</b>						0.00
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance						0.00

**Classification of advances and provisions held as on 31.03.2024**

(₹ in Crores)

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	12,487.36	118.45	510.79	0.00	629.24	13,116.60
Add: Additions during the year	2,214.72				370.46	
Less: Reductions during the year					510.16	
Closing balance	14,702.08	207.67	281.87	0.00	489.54	15,191.62
Reductions in Gross NPAs due to:						
Upgradation					136.54	136.54

Particulars	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Recoveries (excluding recoveries from upgraded a/c's)					83.31	83.31
Write-offs					290.31	290.31
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	43.54	19.24	389.20	0.00	408.44	448.32
Add: Fresh provisions made during the year	9.08				168.74	
Less: Excess provision reversed/ Write-off loans					318.23	
<b>Closing balance of provisions held</b>	52.62	20.88	238.07	0.00	258.95	311.57
<b>Net NPAs</b>						
Opening Balance		99.21	121.59	0.00	220.80	
Add: Fresh additions during the year					165.04	
<b>Less: Reductions during the year</b>					155.25	
Closing Balance		186.78	43.81	0.00	230.59	
<b>Floating Provisions</b>						
Opening Balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down <sup>15</sup> during the year						-
Closing balance of floating provisions						-
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						81.87
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						81.87
Closing balance						0.00
<b>Ratios (in per cent)</b>				<b>31<sup>st</sup> March, 2025</b>	<b>31<sup>st</sup> March, 2024</b>	
Gross NPA to Gross Advances				4.46%	3.22%	
Net NPA to Net Advances				1.67%	1.54%	
Provision coverage ratio				63.65%	52.90%	

## b) Sector-wise Advances and Gross NPAs

(₹ in Crores)

Sr. No.	Sector@	Current Year			Previous Year		
		(as at March 31, 2025)			(as at March 31, 2024)		
	Particulars	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>A</b>	<b>Priority Sector</b>						
1	Agriculture and allied activities	76.95	7.74	10.06	152.58	7.64	5.01
2	Advances to industries sector eligible as priority sector lending	3,765.04	162.38	4.31	3,996.84	178.82	4.47
3	Services	2,486.31	130.66	5.26	2,531.33	116.10	4.59
4	Personal loans	1,083.13	20.69	1.91	1,107.76	15.17	1.37
	<b>Sub-total (A)</b>	<b>7,411.03</b>	<b>321.47</b>	<b>4.34</b>	<b>7,788.51</b>	<b>317.73</b>	<b>4.08</b>
<b>B</b>	<b>Non Priority Sector</b>						
1	Agriculture and allied activities	608.02	31.62	5.20	302.52	0.00	0.00
2	Advances to industries sector	1,291.43	39.63	3.07	1,312.07	77.99	5.94
3	Services	1,835.51	163.58	8.91	2,131.89	53.96	2.53
4	Personal loans	4,581.08	145.00	3.16	3,656.64	39.86	1.09
	<b>Sub-total (B)</b>	<b>8,316.04</b>	<b>379.89</b>	<b>4.57</b>	<b>7,403.11</b>	<b>171.81</b>	<b>2.32</b>
	<b>TOTAL (A+B)</b>	<b>15,727.07</b>	<b>701.30</b>	<b>4.46</b>	<b>15,191.62</b>	<b>489.54</b>	<b>3.22</b>

Sr. No.	Sector@	Current Year			Previous Year		
		(as at March 31, 2025)			(as at March 31, 2024)		
	Particulars	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>A</b>	<b>Priority Sector</b>						
1	Agriculture And Allied Activity	76.95	7.74	10.06	149.98	7.64	5.09
2	Advances to industries sector eligible as priority sector lending						
	Textile (Cloth)-Ginning, Spinning, Weaving	1,394.87	61.04	4.38	1,535.26	28.11	1.83
3	Services						
	Hospital & Medical Practitioners (Excluding Personal)	0.00	0.00	0.00	266.89	0.00	0.00
	Pharmaceuticals	243.58	9.14	3.75	0.00	0.00	0.00
	Service Industry (other than IT Services)	308.57	12.75	4.13	294.11	20.74	7.05
4	Personal loans						
	Home Loan & CIVIL Repairs	999.96	20.60	2.06	1,029.41	15.05	1.46
<b>B</b>	<b>Non Priority Sector</b>						
1	Agriculture and allied activities						
	Sugar	479.80	0.00	0.00	275.31	0.00	0.00
	Agriculture and allied activities	124.06	31.62	25.49	0.00	0.00	0.00
2	Advances to industries sector						
	Automobile & Spares	259.67	0.00	0.00	229.73	0.00	0.00



Sr. No.	Sector@	Current Year			Previous Year		
		(as at March 31, 2025)			(as at March 31, 2024)		
	Particulars	Outstanding Total Advances	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
	Steel & Iron	363.46	0.00	0.00	338.16	0.00	0.00
	Textile (Cloth)-Ginning, Spinning, Weaving	145.61	0.00	0.00	219.21	39.57	18.05
	Packing Industry	149.21	0.00	0.00	160.69	0.00	0.00
3	<b>Services</b>						
	Schools & Educational Institutions	283.44	87.38	30.83	310.55	5.10	1.64
	Jewellers	175.55	0.11	0.06	272.87	0.00	0.00
	Infrastructure Civil Construction contractor	163.35	0.00	0.00	0.00	0.00	0.00
4	<b>Personal loans</b>						
	Home Loan & CIVIL Repairs	1,692.19	21.96	1.25	1,649.62	22.07	1.34
	Consumption of Personal /Vehicle / Education Loan	1,952.56	62.60	3.19	1,280.90	11.54	0.90

@ - Sub-sectors where the outstanding advances exceeds 10% of the outstanding total advances to that sector is disclosed separately.

c) **Overseas Assets, NPAs and revenue:** Bank does not having overseas assets, NPA and Revenue during FY 2023-24 and FY 2024-25

d) **Particulars of resolution plan and restructuring**

Details of accounts subjected to restructuring

(₹ in Crores)

Particulars	Agriculture and allied activities		Corporates (ex-cluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24	31.03.25	31.03.24
<b>Standard</b>										
No. of Borrowers	Nil	Nil	Nil	1	3	2	Nil	3	3	6
Gross Amount	Nil	Nil	Nil	9.14	12.68	11.24	Nil	9.64	12.68	30.02
Provision held	Nil	Nil	Nil	0.37	0.21	0.04	Nil	0.25	0.21	0.66
<b>Sub-standard</b>										
No. of Borrowers	Nil	Nil	Nil	Nil	1	1	Nil	Nil	1	1
Gross Amount	Nil	Nil	Nil	Nil	43.45	2.48	Nil	Nil	43.45	2.48
Provision held	Nil	Nil	Nil	Nil	5.18	0.25	Nil	Nil	5.18	0.25
<b>Doubtful</b>										
No. of Borrowers	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Gross Amount	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Provision held	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Total</b>										
No. of Borrowers	Nil	Nil	Nil	1	4	3	Nil	3	4	7
Gross Amount	Nil	Nil	Nil	9.14	56.13	13.72	Nil	9.64	56.13	32.50
Provision held	Nil	Nil	Nil	0.37	5.39	0.29	Nil	0.25	5.39	0.91

**Note:** Provisions held include Standard Asset provisions, FITL provisions @ 100 %, DCCO and BDDR provisions as applicable

Information of borrowers whose limits were restructured under UCB guidelines is given in above table while information of borrowers whose limits were restructured under MSME or Covid guidelines is given in tables below. Total restructured loans constitute about 0.36 % (Previous Year: 0.21 %) of the total advances as at 31-03-2025.

Amount and number of accounts in respect of which applications received and under process, but the restructuring packages have not yet been approved : 1 NPA borrower M/s Shubha Developers Mortgage OD limit ₹3 crores - Restructuring proposal is sanctioned but not implemented as on 31.03.2025 due to pending compliance (Previous Year: NIL).

**Note:** As per RBI Framework for Compromise Settlements and Technical Write-offs dt.08.06.2023, Compromise settlements where the time for payment of the agreed settlement amount exceeds three months shall be treated as restructuring as defined in terms of the Prudential framework on Resolution of Stressed Assets dated June 7, 2019. Accordingly, it is disclosed that, during F.Y.2024-25, there were 7 borrowers who had been given time for payment of agreed settlement amount for a period of more than 3 months. The total One-time settlement amount sanctioned was ₹ 27.04 crores which is not included in the above table.

**e) Disclosure of transfer of loan exposures**

**Investments in Security Receipts (SRs) as on 31.03.2025:**

(₹ in Crores)

Sr. No.	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	-	-	-
	Provision held against (a)	-	-	-
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non- banking financial companies are the underlying	-	-	-
	Provision held against (b)	-	-	-
	<b>Total (a) + (b)</b>	-	-	-

**Investments in Security Receipts (SRs) as on 31.03.2024:**

(₹ in Crores)

Sr. No.	Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a)	Book value of SRs where NPAs sold by the bank are the underlying	-	-	-
	Provision held against (a)	-	-	-
b)	Book value of SRs where NPAs sold by other banks / financial institutions / non- banking financial companies are the underlying	-	-	-
	Provision held against (b)	-	-	-
	<b>Total (a) + (b)</b>	-	-	-

**Details of non-performing financial assets purchased from / other banks / Financial Institutions / NBFCs (excluding ARCs) are as follows:**

(₹ in Crores)

Sr. No.	Particulars	Current Year	Previous Year
a)	Number of accounts purchased during the year	Nil	Nil
b)	Aggregate outstanding	Nil	Nil
a)	Of these number of accounts restructured during the year	Nil	Nil
b)	Aggregate outstanding	Nil	Nil

**Details of non-performing financial assets sold to other banks / Financial Institutions / NBFCs (excluding ARCs) are as follows**

(₹ in Crores)

Sr. No.	Particulars	Current Year	Previous Year
a)	No. of accounts sold	Nil	Nil
b)	Aggregate outstanding	Nil	Nil
c)	Aggregate consideration received	Nil	Nil

**f) Disclosures Pertaining to the number and amount of frauds as well as the provisioning thereon as per template given below:**

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Number of frauds reported	8	4
Amount involved in fraud (Crores)	31.17	0.90
Amount of provision made for such frauds (Crores)	* 7.01	0.28
Amount of Unamortised provision debited from other reserves as at the end of the year. (Crores)	** 0.00	0.51

\* Three fraud cases amounting to ₹129.93 Lakh have been written off after making 100% provision.

\*\*In one fraud case amounting to ₹175.82 Lakh, provisioning is not required as fraud occurred outside the bank's books.

**g) Disclosure under Resolution Framework for COVID-19-related Stress**

A] MSME Restructuring proposals sanctioned as per RBI Circular Ref No. DBR.No.BP.VC.18/21.04.048/2018-19 dated 01.01.2019 (extended under Resolution Framework 1.0 of Aug'20 and Resolution Framework 2.0 of May'21) are as under:

(₹ in Crores)

No. of accounts restructured	Outstanding Loan Amount as on 31.03.2025
Under Aug'20 package {1}	0.00
Under May'21 package {5}	18.47
<b>Total 6*</b>	<b>18.47</b>

\* Total 6 MSME borrowers had been restructured under both the Resolution Frameworks. Of these, 3 accounts had demonstrated satisfactory performance during specified period, 1 borrower had been classified as NPA due to unsatisfactory performance during specified period while remaining 2 accounts have been closed.

B] Restructuring proposals sanctioned as per RBI Circular Ref. No. DOR.No.BP.BC/3/ 21.04.048/2020-21 dated August 6, 2020 and RBI Circular Ref. No. DOR.STR.REC.11/21.04.048/2021-22 dated May 5, 2021 are as under.

**Format - B**

(₹ in Crores)

Type of borrower	Exposure to accounts classified as Standard subject to implementation of resolution plan – Position as at the end of the previous year 31.03.2024 (A)	Of (A), aggregate debt that slipped into NPA till date	Of (A), amount written off during the year	Of (A) amount paid by the borrowers during the year (including interest)	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this year 31.03.2025
<b>Aug'20 package</b>					
Personal Loans {1}	21.16	Nil	Nil	5.99	17.10
Corporate persons*{2}	10.52	Nil	Nil	3.09	8.58
Of which, MSMEs	0.00	Nil	Nil	Nil	Nil
Others {2}	3.55	Nil	Nil	0.98	2.95
<b>Total - A {5}</b>	<b>35.23</b>	<b>Nil</b>	<b>Nil</b>	<b>10.06</b>	<b>28.63</b>
<b>May'21 package</b>					
Individual Loans {8}	0.67	0.07	Nil	0.12	0.65
Individual Loans – Business Purpose {2}	0.24	Nil	Nil	0.06	0.20
Small Business Loans {3}	18.79	Nil	Nil	5.20	17.69
<b>Total - B {13}</b>	<b>19.70</b>	<b>0.07</b>	<b>Nil</b>	<b>5.38</b>	<b>18.54</b>
<b>A + B {18}</b>	<b>54.93</b>	<b>0.07</b>	<b>Nil</b>	<b>15.44</b>	<b>47.17</b>

\*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

\*\*Total 18 borrowers had been restructured under both the Resolution Frameworks (other than those restructured under the Covid MSME Resolution Frameworks). Of these borrowers, 14 borrowers have demonstrated satisfactory performance during specified period and remain standard, 1 borrower has demonstrated satisfactory performance during specified period but has slipped into NPA subsequently while 3 borrowers accounts have been closed..

## 5. Exposure

## (a) Exposure to real estate sector

(₹ in Crores)

Sr. No.	Category	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
I)	<b>Direct exposure</b>		
a)	<b>Residential Mortgages</b> Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. (i)	2,798.54	2,739.32
	Individual housing loans eligible for inclusion in priority sector advances shall be shown separately.	1,017.43	1,051.43
	Exposure would also include non-fund based (NFB) limits. (ii)	NIL	NIL
b)	<b>Commercial Real Estate (iii)</b> Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.)	612.16	398.18
	Exposure would also include non-fund based (NFB) limits	7.69	5.14
c)	<b>Investments in Mortgage-Backed Securities (MBS) and other securitized exposures(iv)</b>	NIL	NIL
i.	Residential		
ii.	Commercial Real Estate		
	<b>(A) Total of Direct Exposure ( i to iv)</b>	3,418.39	3,142.64
II)	<b>Indirect Exposure</b>		
	Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
	<b>(B) Total of Indirect Exposure</b>	NIL	NIL
	<b>Total Exposure to Real Estate Sector (A+B)</b>	3,418.39	3,142.64

## (b) Exposure to capital market

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	4.34	4.34
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	3.13	1.74
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
vi)	Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii)	Bridge loans to companies against expected equity flows / issues;	Nil	Nil
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix)	Financing to stockbrokers for margin trading;	Nil	Nil
x)	All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
	<b>Total exposure to capital market</b>	<b>7.67</b>	<b>6.08</b>

c) Bank does not have any foreign country exposure.

d) Unsecured advances

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total unsecured advances of the bank	291.53	328.76
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	Nil	Nil
Estimated value of such intangible securities	Nil	Nil

## 6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total deposits of the twenty largest depositors	904.56	1,114.50
Percentage of deposits of twenty largest depositors to total deposits of the bank	3.95%	5.51%

b) Concentration of advances

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total advances to the twenty largest borrowers	2,574.60	2,336.80
Percentage of advances to twenty largest borrowers to total advances of the bank	13.93%	12.95%

c) Concentration of exposures

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total exposure to the twenty largest borrowers/customers	2,574.60	2,336.80
Percentage of exposures to the twenty largest borrowers / customers to the total exposure of the bank on borrowers / customers	13.77%	12.88%

d) Concentration of NPAs

(₹ in Crores)

Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Total Exposure to the top twenty NPA accounts	380.62	298.00
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	54.39%	60.87%



- e) RBI has mandated Urban Co-operative Banks vide circular No. RBI/2024-25/118 DoR.CRE.REC.62/07.10.002/2024-25 dated February 24, 2025 regarding Review and rationalization of Prudential norms – UCBs to have at least 50% of their aggregate \*loans and advances comprising loans of not more than ₹ 25.00 lakh or 0.4% of their Tier I Capital, whichever is higher, subject to a maximum of ₹ 3 Crore per borrower/party in a phased manner up to 31<sup>st</sup> March 2026. The Bank's present status is as below:

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
a.	Aggregate of loans and advances as per above RBI Circular dated February 24, 2025, not exceeding 0.4% of Tier 1 Capital subject to maximum ₹ 3 Crore (Previous Year, as per circular dated January 16, 2024, it was not exceeding 0.2% of Tier I Capital subject to maximum ₹ 1 Crore.)	9,431.17	6,823.62
b.	Aggregate loans and advances (as per para 2.2.1 of the above circular) as per audited financial statement.	18,482.06	18,042.06
c.	Percentage of lending as per above (a/b)	51.03%	37.82%

## 7. Derivatives

Bank does not have transaction in derivatives in the current and previous financial years.

## 8. Disclosure of complaints

- a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
	<b>Complaints received by the bank from its customers</b>		
1	Number of complaints pending at beginning of the year	1	0
2	Number of complaints received during the year	1,494	178
3	Number of complaints disposed during the year	1,481	177
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	14	1
	<b>Maintainable complaints received by the bank from OBOs</b>		
5	Number of maintainable complaints received by the bank from OBOs	169	110
5.1	of 5 number of complaints resolved in favour of the bank by BOs	165	107
5.2	of 5 number of complaints resolved through conciliation/mediation/ advisories issued by BOs	3	3
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	1	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

**Note:** Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

**b) Top five grounds of complaints received by the bank from customers**

Ground	Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
	1	2	3	4	5	6
	<b>Current Year</b>					
1	Loans and advances	0	268	570%	12	0
2	Staff behaviour	0	7	63%	1	0
3	Internet / Mobile / Electronic Banking	0	1218	4772%	2	0
4	Account opening / difficulty in operation of accounts	0	77	83%	0	0
5	Levy of charges without prior notice / excessive charges / foreclosure charges	0	6	45%	0	0
6	Others	1	87	112%	3	0
	<b>Total</b>	<b>1</b>	<b>1663</b>	<b>834%</b>	<b>18</b>	<b>0</b>
	<b>Previous Year</b>					
1	Loans and advances	0	40	300%	0	0
2	Staff behaviour	0	19	138%	0	0
3	Internet / Mobile / Electronic Banking	0	25	525%	0	0
4	Account opening / difficulty in operation of accounts	0	42	282%	0	0
5	Levy of charges without prior notice / excessive charges / foreclosure charges	0	11	57%	0	0
6	Facilities for customers visiting the branch/ adherence to prescribed working hours by the branch, etc.	0	41	128%	1	0
	<b>Total</b>	<b>0</b>	<b>178</b>	<b>207%</b>	<b>1</b>	<b>0</b>

**9. Penalties imposed by Reserve Bank of India:**

The Reserve Bank of India (RBI) has imposed a monetary penalty of ₹ 8.30 lakh (Rupees Eight Lakh Thirty Thousand only) during the financial year ended March 31, 2025 (Previous Year NIL) in respect of the statutory inspection of the bank conducted by RBI with reference to its financial position as on March 31, 2023, for non-compliance with provisions and directions issued by RBI on 'Management of Advances - UCBS

**10. Other Disclosures**
**a) Business ratios:**

Sr. No.	Particular	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
i)	Interest Income as a percentage to Working Funds	7.22%	7.29%
ii)	Non-interest income as a percentage to Working Funds	0.85%	1.02%
iii)	Cost of Deposits	5.76%	5.20%
iv)	Net Interest Margin	3.11%	3.64%
v)	Operating Profit as a percentage to Working Funds	1.26%	2.02%
vi)	Return on Assets	0.72%	1.69%
vii)	Business (deposits plus advances) per employee (in Crores)	12.34	12.43
viii)	Profit per employee (in Crores)	0.06	0.13

## b) The income for Bancassurance business for the period April' 2024 to March' 2025 is as follows -

(₹ in Crores)

Sr. No.	Nature of Income	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1.	Commission from selling Life Insurance Policies	7.50	5.40
2.	Commission from selling Non-Life Insurance Policies	1.80	1.68
	<b>Total</b>	<b>9.30</b>	<b>7.08</b>

## c) The income for Bank from Marketing &amp; Distribution function for the period April' 2024 to March' 2025 is as follows -

(₹ in Crores)

Sr. No.	Nature of Income	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1.	Commission from Mutual funds	1.43	0.94
	<b>Total</b>	<b>1.43</b>	<b>0.94</b>

## d) Disclosures regarding Priority Sector Lending Certificates (PSLCs) purchased during the year

(₹ in Crores)

Sr. No.	PSLC Category	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1	PSLC General	2,100.00	550.00
2	PSLC Micro	0.00	0.00
3	PSLC Small and Marginal Farmer	1,410.00	750.00
	<b>Total</b>	<b>3,510.00</b>	<b>1,300.00</b>

No Priority Sector Lending Certificates (PSLCs) sold during the current year.

## e) Provisions and contingencies:

(₹ in Crores)

Sr. No.	Provision debited to Profit and Loss Account	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
i)	Provisions for NPI	-	-
ii)	Provision towards NPA	172.07	0.01
iii)	Provision made towards Income tax	(6.56)	77.10
iv)	Other Provisions and Contingencies (with details)		
	Provision for Standard Assets	2.97	9.01
	Investment Depreciation Reserve	(13.19)	(4.04)
	Provision for Restructured Assets	(2.46)	(5.17)
	Provision for Special Reserve u/s 36(1)(viii) of I. Tax Act, 1961	5.32	-

## f) Payment of DICGC Insurance Premium

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1	Payment of DICGC Insurance Premium	28.86	25.75
2	Arrears in payment of DICGC premium	Nil	Nil

The above amount includes payment of DICGC premium including GST.

## g) Advances of ₹15,727.07 crore (Previous Year: ₹15,191.62 crore) shown in the Balance Sheet include Advance to Directors, their relatives and Companies/Firms in which they are interested.

(₹ in Crores)

Sr. No.	Particulars	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
1.	Fund Based: Directors	0.59	5.00
	Fund Based: Director's Relatives	0.61	8.41
2.	Non-Fund Based	0.00	0.00

\* Note – Outstanding Credit Balance is not considered.

#### h) Investments:

Interest Rate Future (as per RBI Circular UBD (PCB)BPDCirNo.17/13.01.000/2009-10 October 28, 2009) - The bank has not undertaken any transaction during the Financial Year 2024-25.

#### i) Capital charge on market risk:

##### Market Risk in Trading Book-Standardized Modified Duration Approach.

##### Qualitative Disclosures:

##### Strategies and Processes:-

- Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD. (PCB).Cir. No. 42 /09.11.600/2009-10 dated 08<sup>th</sup> February, 2010 and business requirements.
- The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and reducing loss from all types of market risk loss events.

##### Scope and Nature of Risk Reporting / Measurement Systems:-

- The Bank has regulatory/internal limits for various Instruments in place.
- Various exposure limits for market risk management such as Overnight limit, VaR limit, Daylight limit, Aggregate Gap limit, Investment limit etc. are in place.
- The portfolio covered by Standardized Modified Duration Approach for computation of Capital Charge for Market Risk includes investment portfolio held under HFT and AFS and Forex Open positions.

##### Quantitative Disclosures:

(₹ in Crores)

Particulars	Amount of Capital required	
	31 <sup>st</sup> March, 2025	31 <sup>st</sup> March, 2024
Interest Rate Risk	58.34	43.11
Equity Position Risk	0.00	0.00
Foreign Exchange Risk	0.41	0.41

- j) Previous year's figures have been re-grouped / re-arranged wherever necessary to conform to the presentation of current year.

##### Signatures to Notes to Accounts

##### FOR THE COSMOS CO-OPERATIVE BANK LTD.

<b>PRALHAD B. KOKRE</b> CHAIRMAN	<b>YASHWANT KASAR</b> VICE CHAIRMAN	<b>APEKSHITA THIPSAY</b> MANAGING DIRECTOR
<b>RASIKA GUPTA</b> DIRECTOR	<b>SUREKHA JOSHI</b> DIRECTOR	<b>PRAVINKUMAR GANDHI</b> DIRECTOR
<b>AJIT GIJARE</b> DIRECTOR	<b>SANTHANAM SUBRAMANIAM</b> DIRECTOR	<b>GHANSHYAMBHAI AMIN</b> DIRECTOR
<b>ARVIND TAVARE</b> DIRECTOR	<b>BALASAHEB SATHE</b> DIRECTOR	<b>SACHIN APTE</b> DIRECTOR
	<b>ANUSHREE MALGAONKAR</b> DIRECTOR	<b>REKHA POKALE</b> DIRECTOR
<b>UDAY LELE</b> (STAFF REPRESENTATIVE)	<b>ARTI DHOLE</b> JT. MANAGING DIRECTOR	<b>ARCHANA V. JOSHI</b> GENERAL MANAGER

CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

(₹ in Crores)

Sr. No.	PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2025	AS AT 31 <sup>ST</sup> MARCH, 2024
	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before Income Tax	174.05	461.15
	<b>Add: Adjustments for</b>		
1	Depreciation on Property Plant and Equipment	30.99	25.60
2	Amortisation of Premium on Securities	25.76	29.52
3	Provision for Special Reserves	5.32	-
4	Provisions for BDDR	172.07	0.01
5	Provisions for Standard Assets	2.97	9.08
6	Provisions for Lease Rent Equalization Fund	0.79	2.44
7	Bad Debts written-off	277.90	290.31
8	Death Benevolent Fund Provision	0.10	(0.50)
9	(Profit) / Loss on sale of PPE (Net)	(0.10)	(0.84)
10	Reversal of excess provisions of Merge Bank	-	(0.02)
11	Provisions for Restructured Assets	(2.46)	(5.17)
12	Provisions for Investment Depreciation Reserve	(13.19)	(8.52)
13	Reversal of excess provisions	(0.03)	-
14	Provisions for Other Receivable (Net)	0.44	(1.77)
15	Reversal of BDDR provisions due to write-off	(277.90)	(290.31)
16	Dividend Received from Subsidiary Company	(0.38)	(0.25)
17	Medical Assistance to members/staff /Death Benevolent	-	0.80
18	Reversal of interest income on account of FITL provision	(1.15)	5.20
19	Good will/Other Intangible Assets W/Off - Merged Banks	15.01	9.93
	<b>Operating profit before working capital changes</b>	<b>410.20</b>	<b>526.66</b>
	<b>Adjustments for working capital -</b>		
20	(Increase) / Decrease in Investment	(1,196.29)	(528.42)
21	(Increase) / Decrease in Advances	(307.28)	(2,365.34)
22	Increase / (Decrease) in Borrowings	15.47	56.06
23	Increase / (Decrease) in Deposits	1,898.81	2,586.80
24	(Increase) / Decrease in Other Assets	97.94	11.13
25	Increase / (Decrease) in Other Liabilities	(101.68)	35.55
26	Taxes paid	(20.34)	(1.51)
27	Payment of Education Fund/Rehabilitation Fund	(3.84)	(52.82)
28	Co-operative Rehabilitation, Reconstruction & Development Fund	(1.00)	
		<b>381.79</b>	<b>(258.54)</b>
	<b>Net cash generated from Operating Activities</b>	<b>791.99</b>	<b>268.12</b>
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
29	Purchase of Property, Plant and Equipment & Intangibles	(49.38)	(19.12)
30	Property, Plant and Equipment acquired in Amalgamation	-	(1.66)
31	Good Will	-	(49.61)
32	Sale of Property, Plant and Equipment & Intangibles	0.33	10.09
33	Dividend Received from Subsidiary Company	0.38	0.25
	<b>Net Cash Flow from Investing activities</b>	<b>(48.67)</b>	<b>(60.05)</b>
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
34	Issue of share capital during the year	21.58	24.33
35	Refund of share capital during the year	(16.28)	(12.62)
36	Dividend Paid	(47.74)	(25.37)



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

(₹ in Crores)

Sr. No.	PARTICULARS	AS AT 31 <sup>ST</sup> MARCH, 2025	AS AT 31 <sup>ST</sup> MARCH, 2024
37	Reserves (including against Assets) of Amalgamated Bank	-	150.39
	<b>Net Cash Flow from financing activities</b>	<b>(42.44)</b>	<b>136.73</b>
	Net Increase / (Decrease) in Cash & Cash equivalents	700.87	344.80
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>1,752.24</b>	<b>1,407.44</b>
	<b>Cash acquired at the time of Merger</b>	<b>78.28</b>	<b>-</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>2,531.39</b>	<b>1,752.24</b>
	NOTES	AS AT 31 <sup>ST</sup> MARCH, 2025	AS AT 31 <sup>ST</sup> MARCH, 2024
	<b>Cash &amp; Cash Equivalents</b>		
	Cash	78.06	77.37
	Balances with RBI Current Account & SDF	1,935.15	1,255.99
	Balances with other Banks Held In Current Accounts	205.46	194.04
	Fixed Deposits maturing within 3 months	-	-
	Money at Call and Short Notice	312.72	224.85
		<b>2,531.39</b>	<b>1,752.25</b>

Cash & Cash Equivalents include cash in hand, balances with RBI and with Other Bank and an investment has a short maturity of, say, three months or less from the date of acquisition. These Cash & Cash Equivalents are included in Schedule H & I of Financial Statement.

\* Above Cash Flow statement has been prepared using Indirect Method.

### FOR THE COSMOS CO-OPERATIVE BANK LTD.

**PRALHAD B. KOKRE**  
CHAIRMAN

**YASHWANT KASAR**  
VICE CHAIRMAN

**APEKSHITA THIPSAY**  
MANAGING DIRECTOR

**RASIKA GUPTA**  
DIRECTOR

**SUREKHA JOSHI**  
DIRECTOR

**PRAVINKUMAR GANDHI**  
DIRECTOR

**AJIT GIJARE**  
DIRECTOR

**SANTHANAM SUBRAMANIAM**  
DIRECTOR

**GHANSHYAMBHAI AMIN**  
DIRECTOR

**ARVIND TAVARE**  
DIRECTOR

**BALASAHEB SATHE**  
DIRECTOR

**SACHIN APTE**  
DIRECTOR

**ANUSHREE MALGAONKAR**  
DIRECTOR

**REKHA POKALE**  
DIRECTOR

**UDAY LELE**  
(STAFF REPRESENTATIVE)

**ARTI DHOLE**  
JT. MANAGING DIRECTOR

**ARCHANA V. JOSHI**  
GENERAL MANAGER

**FOR M/s. MUKUND M. CHITALE & CO.**  
CHARTERED ACCOUNTANTS  
F.R.NO.106655W

**FOR M/s. M. P. CHITALE & CO.**  
CHARTERED ACCOUNTANTS  
F.R.NO.101851W

**ABHAY V. KAMAT**  
PARTNER  
M. NO: 039585  
(STATUTORY AUDITOR)

**KSHITIJ ANIL BHURKE**  
PARTNER  
M. NO: 145829  
(STATUTORY AUDITOR)

**PLACE: PUNE**  
DATE: 17<sup>th</sup> June 2025

**Statement showing particulars of Loans & Advances to Directors and their Relatives outstanding as on 31<sup>st</sup> March 2025 [As per Multi-State Co-op. Society Act 2002 Section 39(3)]**

३१ मार्च २०२५ अखेर संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाची येणे बाकी दर्शविणारा तक्ता  
(मल्टिस्टेट को-ऑप. सोसायटी ऍक्ट २००२ कलम ३९ (३) अन्वये सादर)

Sr. No. अ.क्र.	Particulars तपशील	Amount of Loan outstanding at the end of the year 31-03-2025 वर्ष अखेरीस कर्ज येणे रक्कम (३१.३.२०२५) ₹
1.	Directors / संचालक	59,22,615.17
2.	Directors Relatives / संचालकांचे नातेवाईक	60,61,809.22
	<b>Total / एकूण ₹</b>	<b>1,19,84,424.39</b>

**Note:** Outstanding Credit balance is not considered.

**CLASSIFICATION OF OVERDUES - TERMWISE AS ON 31<sup>ST</sup> MARCH 2025**

थकबाकी दर्शविणारा तक्ता ३१ मार्च २०२५ अखेर

Sr. No. अ. क्र.	Type of Loan कर्ज प्रकार	No. of a/cs कर्जदार संख्या	Outstanding Balance येणे कर्ज बाकी ₹	No. of Defaulters थकबाकीदार	Overdue Amount थकबाकी रक्कम	% to out-standing थकबाकी शेकडा प्रमाण
1	Short Term Advances अल्प मुदत कर्जे	13,233	48,00,65,21,285.65	171	1,64,99,57,336.68	1.05
2	Medium Term Advances मध्यम मुदत कर्जे	24,209	27,59,55,11,740.65	1914	1,02,54,78,291.05	0.65
3	Long Term Advances दीर्घ मुदत कर्जे	30,982	81,66,86,52,820.65	2489	1,28,26,63,219.85	0.82
	<b>Total / एकूण</b>	<b>68,424</b>	<b>1,57,27,06,85,846.95</b>	<b>4574</b>	<b>395,80,98,847.58</b>	<b>2.52</b>

### AMOUNT-WISE CLASSIFICATION OF THE DEPOSITORS AS ON 31<sup>ST</sup> MARCH 2025

ढेव रकढेनुसलर ढेवीदलरलंढे वरुगीकरण शुकडल डुरलण ३१ डलरु २०२५

Deposit Amount ढेव रककड	₹ 0.00 to 10000.00	₹ 10000.01 to 50000.00	₹ 50000.01 to 100000.00	₹ 100000.01 and above	Total एकुण
No. of Depositor / ढेवीदलर संखुडल	678037	162950	62235	221219	1124441
Percentage(%) to total Depositors एकुण ढेवीदलरलंशी शुकडल डुरलण	60.30%	14.49%	5.54%	19.67%	100.00%

\*Above information is furnished using unique customer ID.

### OUTSTANDING AMOUNT-WISE CLASSIFICATION OF ACCOUNT AND BORROWERS & ITS PERCENTAGE TO TOTAL ACCOUNT AND BORROWERS AS ON 31<sup>ST</sup> MARCH, 2025

करुज येणुडलकी रकढेनुसलर खलतेदलरलंढी संखुडल व तुडलंढे एकुण करुजदलरलंशी शुकडल डुरलण ३१ डलरु २०२५ अखुेर

Loan Amount करुज रककड	₹ 1 to ₹ 50000/-	₹ 50001/- to ₹ 100000/-	₹ 100001/- to ₹ 1000000/-	₹ 1000001/- to ₹ 2500000/-	₹ 25000001 to ₹ 50000000/-	₹ 5000001/- & above	Total एकुण
No. of Accounts एकुण खलते संखुडल	7493	3503	26849	14026	7724	8829	68424
Percentage to total accounts एकुण खलतुडलंशी शुकडल डुरलण	10.95	5.12	39.24	20.50	11.29	12.90	100
No. of Borrowers एकुण खलते संखुडल	7275	3363	24560	11396	5963	5170	57727
Percentage to total borrowers एकुण खलतुडलंशी शुकडल डुरलण	12.60	5.83	42.55	19.74	10.33	8.96	100

### PURPOSE-WISE CLASSIFICATION OF LOANS AS ON 31-03-2025

करुज तुक्कुतल ३१ डलरु २०२५ अखुेर

(Amount in Lakh)

Particulars तडशील	No. of Accounts खलते संखुडल	Amount of Loans करुज रककड ₹	% to Total Loans शुकडल डुरलण
1. Industrial / औदुुगलक	5720	504749.55	32.09
2. Trade / वुडलडलरी	3889	183820.44	11.69
3. Allied to Agriculture / शेतीडूरक उदुुग	291	70724.13	4.50
4. Service Industry / सेवलसुवुधल उदुुग	4614	179092.29	11.39
5. Builders / डलंधकलड वुडलसलडलक	186	27350.42	1.74
6. Housing Construction & Repairs / डलरडलंधणी व दुरुसुती	17065	287881.90	18.30
7. Consumption / वुडुडलक	32888	272992.86	17.36
8. Professional & Self Employed / सुवडुडुरुऑऑलर	2531	36782.37	2.34
9. Transport Operator / वलहतूक वुडलसलड	417	4412.00	0.28
10. Other	823	4900.89	0.31
<b>Total / एकुण</b>	<b>68424</b>	<b>1572706.86</b>	<b>100.00</b>

**Registered Office:** Cosmos Tower, Plot No.6, S. No. 132/B, ICS Colony, University Road, Ganeshkhind, Pune 411 007

**Proposed Amendment To The Bye-Laws of The Cosmos Co-operative Bank Limited to be placed before the Annual General Meeting dated 19<sup>th</sup> August 2025**

Sr. No.	Bye-Law No	Existing Clause/Sub-Clause of Bye-Law	Proposed Amendment	Revised Clause/Sub-Clause of Bye-Law	Rationale behind the proposed amendment
1	1 - Name	The name of the Bank shall be THE COSMOS CO-OPERATIVE BANK LIMITED	Deletion of the word 'THE' from the name	The name of the Bank shall be COSMOS CO-OPERATIVE BANK LIMITED	To align the name of the Bank as appearing under Schedule II of Reserve Bank of India Act, 1934
2	2 - Registered Office	The principal place of business and the Registered Office of the Bank shall be situated at "Cosmos Tower", Plot No.6, S. No. 132/B, ICS Colony, Ganeshkhind Road, Pune - 411007. The registered email id of the Bank is info@cosmosbank.in. Any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local news papers and shall be made by an amendment of its Bye-laws after following procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	Substitution of the word 'Tower' with 'Bhavan'	The principal place of business and the Registered Office of the Bank shall be situated at "Cosmos <b>Bhavan</b> ", Plot No.6, S. No. 132/B, ICS Colony, Ganeshkhind Road, Pune - 411007. The registered email id of the Bank is info@cosmosbank.in. Any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local news papers and shall be made by an amendment of its Bye-laws after following procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	Replacing the word 'Tower' with Marathi language equivalent 'Bhavan' to suit with the Official Language of the State, where Head Office is situated.



Sr. No.	Bye-Law No	Existing Clause/Sub-Clause of Bye-Law	Proposed Amendment	Revised Clause/Sub-Clause of Bye-Law	Rationale behind the proposed amendment
3	3 - Area of Operation	The area of operation of the Bank shall extend to the whole State of – (1) Maharashtra, (2) Andhra Pradesh, (3) Madhya Pradesh, (4) Karnataka, (5) Gujarat, (6) Tamil Nadu and (7) Telangana. For any amendment in this regard, prior permission of the Reserve Bank of India and the Central Registrar of Cooperative Societies shall be necessary.	Substitution of the words 'the whole State of – (1) Maharashtra, (2) Andhra Pradesh, (3) Madhya Pradesh, (4) Karnataka, (5) Gujarat, (6) Tamil Nadu and (7) Telangana' with 'whole territory of India'	The area of operation of the Bank shall extend to <b>whole territory of India</b> . For any amendment in this regard, prior permission of the Reserve Bank of India and the Central Registrar of Cooperative Societies shall be necessary.	Bank has, over past 25 years successfully amalgamated 19 UCBs across various states. Bank has amalgamated 4 UCBs in last 3 year and notably, 3 of these banks were under All Inclusive Directions (AID) of the RBI. Following successful history of amalgamations, Bank has increasingly received proposals from UCBs located outside our current Area of Operation  Due to the consistent track record & stability, many weak UCBs tend to approach our Bank for amalgamation, which may have area of operation different from that of the Bank or having secured properties linked to loans in area of operation different from ours.  When time is crucial factor, in order to avoid any delay of amalgamation for the want of amendment in Bye-Laws with respect to Area of Operation, the enabling provision is being made under the present amendment so that it will be ease of doing business for the Bank to acquire any UCB within Indian Territory. Further, given that Bank is classified as a Tier IV Bank, it is prudent and justified to seek broader geographical jurisdiction.
4	4 Definitions (iii)	'Bank' means The Cosmos Co-operative Bank Limited.	Deletion of the word 'The'	'Bank' means Cosmos Co-operative Bank Limited.	To align the name of the Bank as appearing under Schedule II of Reserve Bank of India Act, 1934

Sr. No.	Bye-Law No	Existing Clause/Sub-Clause of Bye-Law	Proposed Amendment	Revised Clause/Sub-Clause of Bye-Law	Rationale behind the proposed amendment
5	6 (b) (vii) - Nominal/ Associate Member	New Insertion	<p>Addition of the following clause 6 (b) (vii) after 6 (b) (vi) - Notwithstanding anything contained in these Bye-Laws, Bank may, pursuant to the provisions of Multi-State Co-Operative Societies Act, 2002 as amended from time to time, direction/guidelines prescribed by RBI in this regard and with prior approval of Board of Director, issue shares to a nominal member without voting rights. Such nominal member shall not have any interest in management of the multi-state co-operative society including right to vote, to be elected as a director of the Board or participate in the general body meeting.</p> <p>The rights and liabilities of such nominal member having non voting share capital shall be decided by the Board or specified in the terms of issue of such shares.</p>	<p>Notwithstanding anything contained in these Bye-Laws, Bank may, pursuant to the provisions of Multi-State Co-Operative Societies Act, 2002 as amended from time to time, direction/guidelines prescribed by RBI in this regard and with prior approval of Board of Directors, issue shares to a nominal member without voting rights. Such nominal member shall not have any interest in management of the multi-state co-operative society including right to vote, to be elected as a director of the Board or participate in the general body meetings.</p> <p>The rights and liabilities of such nominal member having non voting share capital shall be decided by the Board or specified in the terms of issue of such shares.</p>	In line with the provisions of Section 26 of the Multi-State Co-Operative Societies Act, 2002
6	6 c	New Insertion	<p>Addition of the following Clause 6 (c) after newly added clause 6 (b) (vii)- 'Apart from the three categories of the members as specified in the Bye Law No. 6 viz. Ordinary Members, Nominal Members and Associate Members, Bank may create other category(ies) of members as may be directed/ permitted/allowed by Reserve Bank of India or Central Registrar of Co-Operative Societies and raise such type of capital from them through such instrument as may be directed/ permitted/allowed by such authority.</p>	<p>Apart from the three categories of the members as specified in the Bye-Law No. 6 viz. Ordinary Members, Nominal Members and Associate Members, Bank may create other category(ies) of members as may be directed/permitted/allowed by Reserve Bank of India or Central Registrar of Co-Operative Societies and raise such type of capital from them through such instrument as may be directed/permitted/allowed by such authority.</p>	In line with the provisions of Section 12 of the Banking Regulation Act, 1949 and based on the proposition envisaged under 'Discussion Paper on Capital Raising Avenues for Primary (Urban) Co-operative Banks' released by Reserve Bank of India in May 2025.



Sr. No.	Bye-Law No	Existing Clause/Sub-Clause of Bye-Law	Proposed Amendment	Revised Clause/Sub-Clause of Bye-Law	Rationale behind the proposed amendment
7	16 - Nomination	A member may nominate a person to receive the member's interest in the bank after his death. Nomination shall be made in the prescribed form and entered in the register kept at the bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. Nomination can be revoked and fresh nomination made any number of times, after due intimation in writing to the Bank and on payment of prescribed fee of Rupee One for every subsequent nomination.	Substitution of the word 'Rupee One' with 'Rupee Twenty Five'.  Addition of the following clause after 'nomination' - 'Depositor(s) of the Bank may nominate one or more persons not exceeding four, successively or simultaneously, in prescribed manner and subject to the relevant laws, to receive the amount of deposit in the event of death of such depositor(s).  Customer(s) availing Lockers facility, whether such locker is located in the safe deposit vault or elsewhere, may nominate one or more persons not exceeding four, successively, to whom, in the event of the death of the sole hirer, Bank may give access to the locker and liberty to remove the contents of the locker.	A member may nominate a persons, to receive the member's interest in the bank after his death. Nomination shall be made in the prescribed form and entered in the register kept at the bank's registered office. Prior approval of the Board shall be necessary if the person to be nominated is an employee of the Bank. Nomination can be revoked and fresh nomination made any number of times, after due intimation in writing to the Bank and on payment of prescribed fee of <b>Rupee Twenty Five</b> for every subsequent nomination.  <b>Depositor(s) of the Bank may nominate one or more persons not exceeding four, successively or simultaneously, in prescribed manner and subject to the relevant laws, to receive the amount of deposit in the event of death of such depositor(s).</b>  <b>Customer(s) availing Lockers facility, whether such locker is located in the safe deposit vault or elsewhere, may nominate one or more persons not exceeding four, successively, to whom, in the event of the death of the sole hirer or the death of all the hirers, Bank may give access to the locker and liberty to remove the contents of the locker.</b>	In line with the amendment in Banking Regulation Act, 1949 and to raise fee consistent with current practices.
8	45 (ii) (a) – Appropriation of Profit:	To transfer for payment of dividend to members at the rate not exceeding 20% of the paid up share capital of the members as may be recommended by the Board of Directors	Addition of the words ' <b>and not exceeding rate</b> ' after 'members	To transfer for payment of dividend to members at the rate not exceeding 20% of the paid up share capital of the members <b>and not exceeding rate</b> as may be recommended by the Board of Directors	To balance profitability with long term stability and protect member value.

Sr. No.	Bye-Law No	Existing Clause/Sub-Clause of Bye-Law	Proposed Amendment	Revised Clause/Sub-Clause of Bye-Law	Rationale behind the proposed amendment
9	48 - Dividend:	<p>(i) The dividend declared shall be paid to the person whose name stands as the registered shareholder in the books of the Bank on the last day of the co-operative year to which the dividend relates.</p> <p>(ii) Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the shareholder.</p> <p>(iii) Dividend shall be payable at par at the Bank's Head Office as well as at the branch offices.</p> <p>(iv) Any dividend remaining unclaimed for three years after having been declared shall be forfeited and shall be carried to the Reserve Fund of the Bank.</p> <p>(v) Unpaid dividend shall be payable on application provided the same has not been forfeited.</p>	<p>Substitution of the entire clause with the following:</p> <p>Dividend shall be paid in proportion to the amount and number of days for which the amount stood as a capital contribution to the credit of the shareholder in a co-operative year, as approved by classes of capital, as approved by general body meeting for the relevant co-operative year.</p>	<p>Dividend shall be paid in proportion to the amount and number of days for which the amount stood as a capital contribution to the credit of the shareholder in a co-operative year, at the rate, respective to the different classes of capital, as approved by general body meeting for the relevant co-operative year.</p>	<p>To delete redundant clauses and make dividend payment consistent with market practices.</p>

# **Cosmos e-Solutions & Services Private Limited**

## **WHOLLY OWNED SUBSIDIARY OF THE BANK**

Registration No. as per the Ministry of Corporate Affairs: U72300PN2007PTC130195 / 2007-2008,  
dt. 23-05-2007 Reserve Bank License No.: UBD.CO.BPD.MIS.3722/16.07.00/2010-2011, DT. 25-10-2010

### **BOARD OF DIRECTORS**

**Arvind Tavare**

Chairman

**Yashwant Kasar**

Director

**Balasaheb Sathe**

Director

**Ashutosh Joshi**

Director

**Dr. Prashant Pansare**

Director

**Rajesh Prasad**

Director

**Sanjay Hasabnis**

Managing Director

**Statutory Auditors**

**S. A. Damle & Associates**

Chartered Accountants

**Bankers**

**The Cosmos Co-op. Bank Limited**

# Cosmos e-Solutions & Services Private Limited

## DIRECTORS' REPORT

To,

The Shareholders:

Your Board of Directors are pleased to present the Eighteenth Annual Report on the business operations of the Company and the audited financial statements for the period ended 31<sup>st</sup> March, 2025.

(Amounts in Lakhs)

Particulars	For the year ended March 31, 2025 (in ₹)	For the year ended March 31, 2024 (in ₹)
Revenue from operations	63.57	145.71
Other income	61.53	47.84
<b>Total income</b>	<b>125.10</b>	<b>193.55</b>
Operating expenses excluding depreciation and amortization	79.41	164.37
<b>Profit before depreciation and tax</b>	<b>45.69</b>	<b>29.18</b>
Depreciation and amortization	11.76	13.55
<b>Profit before tax excluding prior period expenses</b>	<b>33.93</b>	<b>15.63</b>
Prior Period Expenses	0.00	0.00
<b>Profit before tax</b>	<b>33.93</b>	<b>15.63</b>
Current Tax	7.65	2.70
Prior Period Taxes	14.22	0.00
Deferred Tax	.84	1.23
Exceptional Items Gain / (Loss)	0.00	0.00
<b>Profit after tax</b>	<b>11.22</b>	<b>11.70</b>
Share Capital	25.00	25.00
Reserves and Surplus	980.79	994.57

### Dividend

Considering the profits of the Company, the Board of Directors have recommended a Final Dividend at a rate of 100% on Equity Shares i.e. Rs. 100.00 per Equity Share amounting to total Rs. 25,00,000/- in their meeting for Financial Year 2024-25 to the members as on 26<sup>th</sup> June, 2025. The Board of Directors did not declare any Interim Dividend during the financial year under report.

### Transfer to reserves

No amount was transferred to any reserves from the current year's profit.

### Deposits

Your Company has not accepted any deposits from the public during the year under review.

### The state of the Company's affairs and Future Outlook

The Cosmos Co-operative Bank Limited, the parent organisation of the Company continues to be Company's principal client. Cosmos e-Solutions always endeavours to deliver smart and reliable solutions to the banks to cater the needs of their customers. We envision the needs of various banks and design innovative products and services that fulfil current and future banking requirements with ease. Your company work with variety of fields and provide multi-platform application solutions.

Your Company continues to be the Finacle (Core Banking Solution) implementation partner of Infosys. Company has initiated projects related to Digital Lending which will be useful for Client Banks to enhance Retail Loan portfolio. These products are designed to maximize automation and reduce operational efforts.

To expand the business, your company has done collaboration with one vendor who has own CBS product. This is intended to provide services to smaller banks and credit societies to implement Core Banking Solution which is stable, affordable and will provide best support to the clients.

Your Directors expect to better the Company's performance.

### Particulars of contracts or arrangements made with related parties

There are no contracts or arrangements made with related parties referred to in Section 188(1) of the Companies Act, 2013. The transactions with The Cosmos Co-operative Bank Limited, shareholder of the Company were at arm's length basis.

### The change in the nature of business, if any

There have been no material changes in the nature of business of the Company in the financial year 2024-25.

### Material changes and commitments, if any, affecting the financial position of the company, which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

There are no instances of any material changes and commitments affecting the financial position of the company.

### The names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year.

The Company has no subsidiaries or associate companies..

## Board Meetings

During the financial year 2024-25, four meetings were held on 16<sup>th</sup> May, 2024, 13<sup>th</sup> August, 2024, 3<sup>rd</sup> December, 2024, 19<sup>th</sup> March, 2025. The gap between two Board meetings did not exceed the maximum gap of 120 days.

## The details of directors or key managerial personnel who were appointed or have resigned during the year.

As per Articles of Association of the Company, none of the Directors are liable to retire by rotation.

There were following changes in the composition of Board of Directors:

- Mr. Yashwant Kasar (DIN: 03380039), was appointed as an Additional Directors w.e.f. 29<sup>th</sup> April, 2025 till the ensuing Annual General Meeting. He vacates his office of Directorship on the date of ensuing Annual General Meeting. His appointment as Directors has been put before the members for their approval in ensuing Annual General Meeting. You are requested to pass necessary resolution for the same.
- Ms. Arti Dhole (DIN: 07670787) was resigned from the post of Directorship w.e.f. 29<sup>th</sup> April, 2025.

The Company was not required to appoint KMP.

## Audit Committee

The provisions of Section 177 of the Companies Act, 2013 relating to constitution of Audit Committee are not applicable to the Company.

## Maintenance of Cost Records

Provisions of Section 148 of the Companies Act, 2013 regarding maintenance of cost records are not applicable to the Company. Hence there is no disclosure under this head.

## Statutory Auditors

M/s S. A. Damle & Associates (FRN: 102089W), Chartered Accountant have been appointed as the Statutory Auditors of the Company for a period of 5 years i.e. up to the conclusion of the Annual General Meeting to be held in the year 2026.

## Remarks, Qualifications, Comments by Auditors in Audit Report

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

## Significant and material orders

There are no significant or material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

## Weblink of annual return

As the Company does not have its website, there is no disclosure under this head.

## Internal financial controls with reference to the Financial Statements

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of accounting records, and timely preparation of reliable financial disclosures.

## Human Resource

The Company is recruiting employees at a gradual pace. All employees to perform key functions of the company and the support staff has been appointed.

## Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the provisions of the Act, the Company was not required to form an Internal Committee. Further, there was no case filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition, and Redressal) Act, 2013.

## Details of application if any under Insolvency and Bankruptcy Code, 2016

There are no applications filed / pending by or against the Company under Insolvency and Bankruptcy Code, 2016.

## Details of difference in valuation for borrowings

There was no one time settlement or Loan availed from any Bank or Financial Institution during the year under report. Hence disclosure of difference between amount of the valuation done during the said two transaction is not required.

## Matters required to be reported upon as per the Section 134(1)(m) of the Companies Act, 2013

In pursuance of the above requirements, we report as follows:

### a) Conservation of Energy

The Company is engaged in rendering services in Information Technology field and electricity cost is not a major component of total cost. The Company recognizes the need and importance of conservation of energy. The Company uses energy efficient electrical and electronic equipment.

### b) Technology absorption, adoption and innovation

As the Company is not engaged in any manufacturing activities, this section does not apply to the Company. The Company's employees keep upgrading their professional skills and are aware of the latest developments in the financial markets.

### c) Foreign exchange earnings and outgo:-

Foreign exchange outgo during the year	NIL
Foreign exchange earnings during the year	NIL

## A statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company

Management has taken appropriate measures for identification of risk elements related to the industry, in which the Company

is engaged, and is always trying to reduce the impact of such risks.

#### **Internal Control and Risk Management Policy Statement:**

The Company has put in place adequate systems of internal controls commensurate with its size and nature of its operations. These have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use or losses, executing transactions with proper authorization and ensuring compliance of corporate policies.

For each critical activities, the Company has documented areas of risks and required checks for these activities and functions. This list is reviewed and updated on annual basis to ensure the risk profiling of all the activities are up-to date and in line with the actual/updated process flow.

#### **Particulars of loans, guarantees or investments**

Your Company has not granted loans, issued guarantees or made investments in terms of provisions of Section 186 of the Companies Act, 2013.

#### **Statement on declaration given by Independent Directors**

The Company is not required to appoint independent directors. Therefore, there is no requirement of including a statement on declarations given by independent directors under sub-section (6) of Section 149 of the Companies Act, 2013.

#### **Company's policy on directors' appointment and remuneration**

There is no requirement to constitute the Nomination and Remuneration Committee as provided in Section 178 of the Companies Act, 2013, thus the policy in that regard is not determined by the Board of Directors.

#### **Report on Corporate Social Responsibility**

As the Company does not fall under the criteria prescribed under Section 135 of the Companies Act, 2013, disclosure under this head is not required.

#### **Directors' Responsibility Statement**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibility Statement, it is hereby confirmed;

- a. that in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2025, the applicable accounting standards have been followed;
- b. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- c. that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors have prepared the annual accounts for the financial year ended 31<sup>st</sup> March, 2025 on a 'going concern' basis.
- e. that the directors have devised proper systems to ensure compliance with the provisions of applicable laws and that such systems were adequate and operating effectively.

#### **Acknowledgement**

The Directors wish to place on record their sincere appreciation to all employees of the Company for their dedication and focused attitude.

**For and on behalf of the Board of Directors,  
Cosmos E-Solutions and Services Private Limited**

**Arvind Tavare**

Chairman

DIN: 02459224

Date: 26<sup>th</sup> June, 2025

Place: Pune



## ADDENDUM TO REPORT OF THE BOARD OF DIRECTORS

### TO THE SHAREHOLDERS:

In the Directors' Report of the Company 2025, under sub-heading "The details of directors or key managerial personnel who were appointed or have resigned during the year" (page 3), the following was stated:

As per Articles of Association of the Company, none of the Directors are liable to retire by rotation.

There were following changes in the composition of Board of Directors:

- 1 Mr. Yashwant Kasar (DIN: 03380039), was appointed as an Additional Director w.e.f. 29<sup>th</sup> April, 2025 till the ensuing Annual General Meeting. He vacates his office of Directorship on the date of ensuing Annual General Meeting. His appointment as Director has been put before the members for their approval in ensuing Annual General Meeting. You are requested to pass necessary resolution for the same.

- 1 Ms. Arti Dhole (DIN: 07670787) **was** resigned from the post of Directorship w.e.f. 29<sup>th</sup> April, 2025.

The Company was not required to appoint KMP.

**The following is now to be considered in the Subheading "The details of directors or key managerial personnel who were appointed or have resigned during the year" (page 3):**

As per Articles of Association of the Company, none of the Directors are liable to retire by rotation.

There were following changes in the composition of Board of Directors:

- 1 Mr. Yashwant Kasar (DIN: 03380039), was appointed as an Additional Director w.e.f. 29<sup>th</sup> April, 2025 till the ensuing Annual General Meeting. He vacates his office of Directorship on the date of ensuing Annual General Meeting. His appointment as Directors has been put before the members for their approval in ensuing Annual General Meeting. You are requested to pass necessary resolution for the same.

- 1 Ms. Arti Dhole (DIN: 07670787) **was** resigned from the post of Directorship w.e.f. 29<sup>th</sup> April, 2025.

- 1 Ms. Shubhangi Medhekar (DIN: 10090790) **was** resigned from post of Managing Director as well as Director w.e.f. 3<sup>rd</sup> July, 2025.

- 1 Mr. Sanjay Hasabnis (DIN: 11181063), was appointed as an Additional Director and Managing Director w.e.f. 3<sup>rd</sup> July, 2025 till the ensuing Annual General Meeting. He vacates his office of Directorship on the date of ensuing Annual General Meeting. His appointment as Director has been put before the members for their approval in ensuing Annual General Meeting. You are requested to pass necessary resolution for the same.

- 1 Mr. Balasaheb Sathe (DIN: 11179745), was appointed as an Additional Director w.e.f. 3<sup>rd</sup> July, 2025 till the ensuing Annual General Meeting. He vacates his office of Directorship on the date of ensuing Annual General Meeting. His appointment as Directors has been put before the members for their approval in ensuing Annual General Meeting. You are requested to pass necessary resolution for the same.

The Company was not required to appoint KMP.

On Behalf of the Board of Directors  
Of Cosmos E-Solutions & Services Private Limited

**Arvind Tavare**  
Chairman  
DIN: 02459224

Date: 3<sup>rd</sup> July, 2025  
Place: Pune

# Cosmos e-Solutions & Services Private Limited

## INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

### OPINION

1. We have audited the accompanying Financial Statements of COSMOS E-SOLUTIONS & SERVICES PRIVATE LIMITED, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025, the statement of Profit and Loss and statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, gives a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025, its profit and its cash flows for the year ended on that date.

### BASIS FOR OPINION

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### RESPONSIBILITY OF MANAGEMENT FOR FINANCIAL STATEMENTS

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.
5. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of

the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

7. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
  - e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**
10. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
11. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and of Cash Flow dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021.
  - e. On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. As per section 143 (3) (i) of companies Act, 2013, requirement relating to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021 as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has no pending litigations impacting its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company, during the year.
  - iv. As regards other matters,
    1. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise,

that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
3. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management under sub-clause (i) and (ii) above, contain any material mis-statement;
- v. The Company has declared and paid dividend of Rs. 25,00,000/- during the year which is in compliance with section 123 of the Act. And
- vi. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on

Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Further, the audit trail has been preserved by the Company as per the statutory requirements for record retention for the requisite period covering period from 1<sup>st</sup> April 2023 and onwards and not the earlier thereto, since as per Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, the requirement of recording and maintaining audit trail (edit log) facility has become applicable and operative from 1<sup>st</sup> April 2023 and onwards.

12. In our opinion, according to information, explanations given to us, the provisions of Section 197 of the Act and the rules made thereunder are not applicable to the Company as it is a private Company.

**For S. A. Damle & Associates**  
Chartered Accountants  
Firm registration No. 102089W

**Subhash A. Damle**  
Proprietor

Place: Pune  
Date: 26<sup>th</sup> June, 2025

Membership No. 039048  
UDIN: 25039048BMKZYY2950

## Cosmos e-Solutions & Services Private Limited

### Annexure 'A' to the Independent Auditor's Report

With reference to the Annexure referred to in paragraph 10 under the heading "Report on Other Legal and Regulatory Requirements" of the Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31<sup>st</sup> March, 2025, we report that:

i. As regards assets,

- a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

The Company is maintaining proper records showing full particulars and situation of Intangible Assets.

- b) The Company has a regular program of physical verification of its property, plant & equipment by which its property, plant & equipment are verified at each year end. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

- c) According to the information and explanation given to us and on the basis of verification of relevant record evidencing title deeds provided to us, the title deeds relating to the immovable properties, which are freehold and owned by it, are held in name of the Company as at the balance sheet date.

- d) As per the information and explanation given to us, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible assets during the year.

- e) As per the information and explanation given to us and verification of relevant record, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

- ii. The Company is engaged in the business of rendering Information Technology related services in the banking sector. Major portion of inventory comprises of software licenses which is in intangible form. Hence reporting under Clause 3(ii) of the Order is not applicable to the Company to the extent of inventory of software licenses.

- iii. The Company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability partnerships or other parties during the year.

- iv. In our opinion and according to the information and explanations given to us, the Company has not granted any loan to any of its directors or to any other person in whom the director is interested, under the provisions of section 185 of the Act. It has not given or provided any guarantee and security during the year. It has not made investments through more than two layers of investment companies and complied with provisions of section 186 of the Act.

- v. As per the information and explanation given to us, the Company has not accepted any deposits from the public and there are also no amounts deemed to be deposits.

- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the products or services rendered by the Company.

vii. As regards statutory dues,

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident fund, Income tax, cess and any other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

- b) According to the information and explanations given to us, no undisputed amounts payable in respect of these statutory dues were in arrear, as at 31<sup>st</sup> March, 2025, for a period of more than six months from the date they became payable.

- c) As per the information and explanation given, there are no material statutory dues outstanding which have not been deposited with government authorities on account of any dispute.

- viii. As per the information and explanation given to us, there are no such transactions which are not recorded in the books of account which was surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. As regards loan or borrowing,

- a) As per information and explanation given, the Company has not availed any loan or borrowing from banks, financial institution, Government and Debenture holders. Thus, reporting under clause 3(ix) of the order is not applicable.

- x. As regards raising of funds,
- Based upon the audit procedures performed and the information and explanations given by the management, the Company did not raise any money by way of initial public offer or further public offer including debt instruments during the year. Accordingly, the particulars in clause 3 (x)(a) of the Order are not applicable.
  - Based upon the audit procedures performed and the information and explanations given by the management, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the particulars in clause 3(x)(b) of the Order are not applicable.
- xi. As regards fraud,
- According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
  - According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Amendment Rules, 2021 with the Central Government.
  - As per information given, a requirement relating to whistle-blower complaints is not applicable to the Company.
- xii. In our opinion and as per the information and explanation given to us, the Company is not a Nidhi company. Accordingly, the particulars in clause 3 (xii) of the Order are not applicable.
- xiii. According to the information and explanations given to us, all transactions of the Company with the related parties are in compliance with section 177 and 188 of the Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.
- xiv. The Company being a private limited company having turnover less than Rs. 200 crore and outstanding loans or borrowings less than Rs.100 crore at any point of time during the preceding financial year, is exempt from requirement of getting internal audit as per the provisions of Section of 138 of Companies Act. Accordingly, the particulars in clause 3 (xiv) of the Order are not applicable.
- xv. Based on the audit procedures performed and the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the particulars in clause 3 (xv) of the Order are not applicable.
- xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the particulars in clause 3 (xvi) of the Order are not applicable.
- xvii. According to the information explanation provided to us, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable.
- xviii. As per the information and explanation given to us, there has been no case of resignation of statutory auditor during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, audit procedures performed and the information and explanations given by the management, we are of the opinion that no material uncertainty exists as on the date of the audit report and that the Company is capable of meeting its liabilities existing as at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. The Company being a private limited company meets the exemption criteria specified under the Act and is thus exempt from compliance with provisions of the Companies Act pertaining to CSR activity. Accordingly, the particulars in clause 3 (xx) of the Order are not applicable.
- xxi. A requirement relating to preparation and presentation of Consolidated Financial Statements is not applicable to the Company.

**For S. A. Damle & Associates**  
Chartered Accountants  
Firm registration No. 102089W

**S. A. Damle**  
Proprietor

Place: Pune  
Date: 26<sup>th</sup> June, 2025

Membership No. 039048  
UDIN:- 25039048BMKZYY2950



## Cosmos e-Solutions & Services Private Limited

### BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025

(Amounts in Lakhs)

Particulars	Note	31 March 2025 (₹)	31 March 2024 (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	3	25.00	25.00
(b) Reserves and Surplus	4	980.79	994.57
<b>Total</b>		1005.79	1019.57
<b>(2) Non-current liabilities</b>			
(a) Deferred Tax Liabilities (net)		-	-
(b) Long-term Provisions	5	.44	.23
<b>Total</b>		.44	.23
<b>(3) Current liabilities</b>			
(a) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		7.93	3.20
- Due to Others		4.11	3.17
(b) Other Current Liabilities	7	4.11	3.17
(c) Short-term Provisions	8	7.65	57.55
<b>Total</b>		19.68	63.93
<b>Total Equity and Liabilities</b>		1025.91	1083.73
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	9	85.69	97.09
(ii) Intangible Assets		.54	.90
(iii) Capital Work-in-progress		-	-
(b) Deferred Tax Assets (net)		6.29	7.13
(c) Long term Loans and Advances	10	9.56	83.30
(d) Other Non-current Assets	11	173.43	140.00
<b>Total</b>		275.51	328.41
<b>(2) Current assets</b>			
(a) Inventories	12	-	37.48
(b) Trade Receivables	13	12.42	10.66
(c) Cash and cash equivalents	14	639.73	656.13
(d) Other Current Assets	15	98.25	51.06
<b>Total</b>		750.40	755.32
<b>Total Assets</b>		1025.91	1083.73

See accompanying notes to the financial statements

**As per our report of even date**

**For S A Damle & Associates**

Chartered Accountants

Firm's Registration No. 102089W

**S A Damle**

Proprietor

Membership No: 039048

UDIN: UDIN: 25039048BMKZYY2950

Place: Pune

Date: 26<sup>th</sup> June, 2025

**For and on behalf of the Board**

**Mrs. Shubhangi Medhekar**

Managing Director

DIN: 10090790

**Arvind Tavare**

Director

DIN No-02459224

Place: Pune

Date: 26<sup>th</sup> June, 2025

**Cosmos e-Solutions & Services Private Limited**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

(Amounts in Lakhs)

Particulars	Note No.	Year ended 31 March, 2025 (₹)	Year ended 31 March, 2024 (₹)
Revenue from Operations	16	63.57	145.71
Other Income	17	61.53	47.84
<b>Total Income</b>		<b>125.10</b>	<b>193.55</b>
<b>Expenses</b>			
Cost of Operating Activity	18	5.72	84.57
Change in Inventories of work in progress and finished goods	19	37.48	37.48
Employee Benefit Expenses	20	11.62	8.33
Depreciation and Amortization Expenses	9	11.76	13.55
Other Expenses	21	24.59	33.99
<b>Total expenses</b>		<b>91.17</b>	<b>177.92</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>33.93</b>	<b>15.63</b>
Exceptional Item		.00	.00
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>33.93</b>	<b>15.63</b>
Extraordinary Item		-	-
Prior Period Expenses	37	-	-
<b>Profit/(Loss) before Tax</b>		<b>33.93</b>	<b>15.63</b>
Tax Expenses	22		
- Current Tax		7.65	2.70
- Deferred Tax		.84	1.23
- Prior Period Taxes		14.22	.00
<b>Profit/(Loss) after Tax</b>		<b>11.22</b>	<b>11.70</b>
Earnings Per Share (Face Value per Share ₹100 each)			
- Basic	23	45	47
- Diluted	23	45	47

See accompanying notes to the financial statements

**As per our report of even date**  
**For S A Damle & Associates**  
Chartered Accountants  
Firm's Registration No. 102089W

**S A Damle**  
Proprietor  
Membership No: 039048  
UDIN: 25039048BMKZYY2950

Place: Pune  
Date: 26<sup>th</sup> June, 2025

For and on behalf of the Board

**Mrs. Shubhangi Medhekar**  
Managing Director  
DIN: 10090790

**Arvind Tavare**  
Director  
DIN No-02459224

Place: Pune  
Date: 26<sup>th</sup> June, 2025

## Cosmos e-Solutions & Services Private Limited

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025

(Amounts in Lakhs)

Particulars	Note	Year ended 31 March, 2025 (₹)	Year ended 31 March, 2024 (₹)
<b>A. Cash Flow from operating activities</b>			
Net Profit after tax		11.22	11.70
Depreciation and Amortisation Expense		11.76	13.55
Gain on sale of fixed asset		-	-.27
Provision for tax		8.49	3.93
Interest Income		-61.53	-47.33
Finance Costs		-	-
<b>Operating Profit before working capital changes</b>		-30.06	-18.42
Adjustment for:			
(Increase)/Decrease in Inventory		37.48	37.48
(Increase)/Decrease in Trade receivables		-1.76	29.98
(Increase)/Decrease in Other Current Assets		-47.19	-33.96
Increase/(Decrease) in Trade Payable		4.72	-1.24
Increase/(Decrease) in Other current liability		.93	.43
Increase/(Decrease) in Short Term Provision		-49.90	-13.79
Increase/(Decrease) in Long Term Provision		.20	-.19
(Increase)/Decrease in Short term loan and advances		-	-
(Increase)/Decrease in Long Term Loans & Advances		73.74	-8.62
<b>Cash generated from Operations</b>		-11.85	-8.33
Tax paid(Net)		7.65	2.70
<b>Net Cash from Operating Activities</b>		-19.49	-11.03
<b>B. Cash Flow From Investing Activities</b>			
Sale of Assets		.00	.50
Purchase of Property, Plant and Equipment		.00	.00
Investment in Term Deposits		-33.43	.00
Interest received		61.53	47.33
<b>Net Cash (Used in) Investing Activities</b>		28.10	47.83
<b>C. Cash flow from Financing activities</b>			
Dividends Paid (including Dividend Distribution Tax)		-25.00	-25.00
<b>Net Cash (Used in) / Generated from Financing Activities</b>		-25.00	-25.00
Net (Decrease) in Cash and Cash Equivalents		-16.40	11.80
Opening Balance of Cash and Cash Equivalents		656.13	644.32
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	14	639.73	656.13

**Notes:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

**As per our report of even date**  
**For S A Damle & Associates**  
Chartered Accountants  
Firm's Registration No. 102089W

**For and on behalf of the Board**

**S A Damle**  
Proprietor  
Membership No: 039048  
UDIN: UDIN: 25039048BMKZYY2950

**Mrs. Shubhangi Medhekar**  
Managing Director  
DIN: 10090790

**Arvind Tavare**  
Director  
DIN No-02459224

Place: Pune  
Date: 26<sup>th</sup> June, 2025

Place: Pune  
Date: 26<sup>th</sup> June, 2025

# Cosmos e-Solutions & Services Private Limited

## Notes forming part of the financial statements for the year ended 31<sup>st</sup> March, 2025

### 1 COMPANY INFORMATION

Cosmos e-Solutions & Services Private Limited ('the Company') has been incorporated on 23<sup>rd</sup> March, 2007 under the Companies Act, 1956 which is now the Companies Act, 2013 ('the Act'), and is a wholly owned subsidiary of The Cosmos Co-operative Bank Limited.

The Company is primarily engaged in the business of rendering Information Technology related services in the banking sector.

### 2 SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Basis of Preparation

"These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention, on the accrual basis of accounting and on going concern basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Act. The Company has prepared these financial statements to comply, in all the material aspects with Accounting Standards.

Accounting policies have been consistently applied over the periods.

#### 2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Accounting estimates could change from period to period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

#### 2.3 Revenue recognition

Revenue is primarily derived from Information Technology (IT) Support and related services. Arrangements with the customers are either on fixed price, fixed time frame or on a time and material basis. Revenues from the end of last billing to the Balance Sheet date are recognised as unbilled revenues.

Annual Technical Services revenue and revenue from fixed-price maintenance contracts are recognized rateably over the period in which services are rendered.

Revenue from the sale of software application user licenses is recognised on transfer of the title of such user license, except in case of multiple element contracts, which require significant implementation services, where revenue for the entire arrangement is recognised over the implementation period based upon the percentage completion method.

Revenue from client training support and other services arising due to the sale of software products is recognised as and when the related services are performed.

Revenue from sale of software products, client support and other services is recognized as and when the services are performed.

Interest income is recognized using the time proportionate method, based on rates implicit in the transaction.

The Company presents revenue net of indirect taxes in its Statement of Profit and Loss.

#### 2.4 a. Tangible assets and capital work-in-progress

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Cost comprises of purchase price and any attributable cost such as duties, freight, borrowing costs, erection and commissioning expenses incurred in bringing the asset to its working condition for its intended use.

Capital work-in-progress comprises the cost of assets that are not yet ready for their intended use at the reporting date

## **b. Impairment**

The carrying amounts of assets are reviewed at each balance sheet date. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the Company has measured its 'value in use' on the basis of undiscounted cash flows of next five years projections estimated based on current prices.

## **2.5 Intangible assets**

"Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortisation and impairment, if any.

Research costs are debited to statement of Profit and Loss as and when incurred.

Software product development costs are expensed as incurred unless technical and commercial feasibility of the project is demonstrated, future economic benefits are probable, the Company has an intention and ability to complete and use or sell the software and the costs can be measured reliably.

## **2.6 Depreciation and amortisation**

"In respect of tangible assets acquired during the year, depreciation is provided on written down value method so as to write off the cost of the assets over the useful lives in the manner specified in Schedule II to the Companies Act, 2013.

For assets acquired prior to April 1, 2014, the carrying amount as on April 1, 2014 is depreciated over the remaining useful life. Additions made to an asset up to 15<sup>th</sup> of a month are subjected to pro-rata depreciation for the period commencing from that month and those made after 15<sup>th</sup> of a month are subjected to pro-rata depreciation from the start of the subsequent month keeping in view the materiality of amounts involved.

Intangible assets (Mobile Banking, Internet Banking Software Product-developed by the company) are amortised over their respective individual estimated useful lives on a straight-line basis, from the date they are available for use. The management estimated useful life for Software Products at 30 months.

Other intangible assets are amortised @ 40% on written down value method.

Depreciation and amortisation methods, useful lives and residual values are reviewed periodically, including at each financial year end, by the management.

## **2.7 Inventory valuation**

Inventory (software licenses) is valued at cost or net realizable value whichever is lower. Costs are ascertained using FIFO method. The cost of inventories comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to its present location and condition including taxes, other than those subsequently recoverable by the enterprise from the taxing authorities.

## **2.8 Employee benefits**

### **(i) Short term employee benefits**

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries, bonus and incentives. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognized as an expense as the related service rendered by employees. The company does have a policy for payment of leave encashment.

### **(ii) Post-employment benefits**

Contribution to provident fund and superannuation for are accounted for on accrual basis.

The company provides for a gratuity, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement of an amount based on the respective employee's salary and tenure of the employment with the Company. Liability for Gratuity as at the period end is provided on the basis of valuation done by actuary and is fully funded with Life Insurance Corporation of India.

## 2.9 Accounting for taxes on income

Income tax expense comprises of current tax (i.e. amount of tax for the period determined in accordance with the applicable income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using applicable tax rate and tax laws.

Deferred tax is recognised in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realised.

Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

## 2.10 Operating leases

Lease rentals in respect of assets acquired on operating leases are recognized in the statement of profit and loss on a straight-line basis over the lease term except in case of immovable property wherein, having considered the materiality of amount involved, the operating leases are recognized on accrual basis by the management.

## 2.11 Earnings per share (EPS)

The basic earnings per share is computed by dividing the net profit/loss attributable to the equity shareholders for the year/period by the weighted average number of equity shares outstanding during the reporting year/period.

## 2.12 Goods and service Tax (GST)

The input tax credit in respect of inward supplies are availed as per the provisions of law and are adjusted against the tax payable on outward suppliers and any excess of tax payable over and above input tax credit is recognized as current liability.

Pre-GST regime Taxes and GST paid on advances as received from customers against services that are yet to be rendered are recognized as current assets. These are adjusted against the accruing tax liability as and when billed.

Tax and duty credits availed by way of input tax credit under the laws existing prior to commencement of GST regime have been claimed as transition credits eligible as input tax credit under the GST regime.

## 2.13 Provisions, contingent liabilities and contingent assets

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed. Loss contingencies arising from claims, litigation, assessment, fines, penalties etc are recorded when it is probable that a liability has been incurred and the amount can be reasonably ascertained.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.



**Note 3 - Share Capital**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	No.	₹
<b>Authorised Share Capital</b>		
Equity Shares, ₹100 par value, 25000 (Previous Year -25000) Equity Shares	25.00	25.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, ₹100 par value 25000 (Previous Year -25000) Equity Shares paid up	25.00	25.00
<b>Total</b>	<b>25.00</b>	<b>25.00</b>

**(i) Reconciliation of number of shares**

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	No. of shares	(Amounts in ₹ Lacs)	No. of shares	(Amounts in ₹ Lacs)
Equity Shares				
Opening Balance	25,000	25.00	25,000	25.00
Issued during the year	-	-	-	-
Deletion during the year	-	-	-	-
<b>Closing balance</b>	<b>25,000</b>	<b>25.00</b>	<b>25,000</b>	<b>25.00</b>

**(ii) Rights, preferences and restrictions attached to shares**

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The Company declares and pays dividend in Indian Rupees. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

Failure to pay any amount called up on shares may lead to forfeiture of the shares.

On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company.

**(iii) Shares held by Holding company, its Subsidiaries and Associates**

Particulars	As at 31 March, 2025		As at 31 March, 2024	
	No. of shares	(Amounts in ₹ Lacs)	No. of shares	(Amounts in ₹ Lacs)
The Cosmos Co-op Bank Limited *	25,000	25.00	25,000	25.00

One Shares are held in the name of Nominee

**(iv) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Equity Shares	Sunday, March 31, 2025		Friday, March 31, 2024	
Name of Shareholder	No. of shares	In %	No. of shares	In %
The Cosmos Co-op Bank Limited	25,000	100%	25,000	100%

## (v) Shares held by Promoters as on 31 March, 2025

Name of Promoters	Class of Shares	No. of Shares	% of total shares	% Change during the year
The Cosmos Co-op Bank Limited	Equity	25000	100%	0.00%

## Shares held by Promoters at the end of the year 31 March, 2024

Name of Promoters	Class of Shares	No. of Shares	% of total shares	% Change during the year
The Cosmos Co-op Bank Limited	Equity	25000	100%	0.00%

The Company has not allotted any shares without payment being received in cash in 5 years immediately preceding year ended March 31, 2025.

## Note 4 - Reserves and Surplus

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
<b>General Reserve</b>		
Opening Balance	13.00	13.00
Closing Balance	13.00	13.00
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	981.57	994.87
Add: Profit during the year	11.22	11.70
Less: Appropriation		
Final Dividend Paid on Equity Shares	25.00	25.00
<b>Balance at the end of the year</b>	<b>967.79</b>	<b>981.57</b>
<b>Total</b>	<b>980.79</b>	<b>994.57</b>

## Note 5 - Long term provisions

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Provision for employee benefits	.44	.23
<b>Total</b>	<b>.44</b>	<b>.23</b>

## Note 6 - Trade payables

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Due to MSME	-	-
Due to others	7.93	3.20
<b>Total</b>	<b>7.93</b>	<b>3.20</b>

**Note 6.1 - Trade Payable ageing schedule as at 31 March 2025**

(Amounts in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>MSME</b>		-	-	-	-
Others	7.93	-	-	-	7.93
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
<b>Sub total</b>					<b>7.93</b>
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
<b>Total</b>					<b>7.93</b>

**Note 6.2 - Trade Payable ageing schedule as at 31 March 2024**

(Amounts in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
<b>MSME</b>	-	-	-	-	-
Others	3.20	-	-	-	3.20
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
<b>Sub total</b>					<b>3.20</b>
MSME - Undue	-	-	-	-	-
Others - Undue	-	-	-	-	-
<b>Total</b>	-	-	-	-	-

**Note 7 - Other Current Liabilities**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Other payables		
- GS LI To Employees	.03	.03
Statutory dues payable	4.08	3.14
<b>Total</b>	<b>4.11</b>	<b>3.17</b>

**Note 8 - Short term provisions**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
<b>Others</b>		
- Provision for Income Tax	7.65	57.55
<b>Total</b>	<b>7.65</b>	<b>57.55</b>

## Note 9 - Property, Plant and Equipment &amp; Intangible Assets

(Amounts in Lakhs)

	Name of Assets	Gross Block				Depreciation and Amortization				Net Block	Net Block
		As on 1-Apr-24	Addition	Deduction / Adjustment	As on 31-Mar-25	As on 1-Apr-24	for the year	Deduction / Adjustment	As on 31-Mar-25	As on 31-Mar-25	As on 1-Apr-24
		(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)	(₹)
(i)	<b>Property, Plant and Equipment</b>										
	Buildings	233.50	-	-	233.50	139.39	11.34	-	150.73	82.77	94.11
	Computer System - Hardware	53.37	-	-	53.37	50.59	-	-	50.59	2.77	2.77
	Furniture and Fixtures	2.39	-	-	2.39	2.21	.06	-	2.27	.12	.18
	Office Equipments	.46	-	-	.46	.45	-	-	.45	.01	.01
	Vehicles	.53	-	-	.53	.51	-	-	.51	.02	.02
	<b>Total</b>	<b>290.25</b>	<b>-</b>	<b>-</b>	<b>290.25</b>	<b>193.15</b>	<b>11.40</b>	<b>.00</b>	<b>204.55</b>	<b>85.69</b>	<b>97.09</b>
	<b>Previous Year</b>	<b>296.02</b>	<b>-</b>	<b>-</b>	<b>296.02</b>	<b>185.75</b>	<b>12.95</b>	<b>5.55</b>	<b>193.15</b>	<b>97.09</b>	<b>110.28</b>
(ii)	<b>Intangible Assets</b>										
	Computer Software - Internet Banking	54.80	-	-	54.80	54.80	-	-	54.80	-	-
	Computer Software - Mobile Banking	-	-	-	-	-	-	-	-	-	-
	Computer System - Software	63.83	-	-	63.83	63.72	.05	-	63.76	.07	.12
	Oracle E-Business Suite Software	201.90	-	-	201.90	201.12	.31	-	201.43	.47	.78
	<b>Total</b>	<b>320.53</b>	<b>-</b>	<b>-</b>	<b>320.53</b>	<b>319.63</b>	<b>.36</b>	<b>.00</b>	<b>319.99</b>	<b>.54</b>	<b>.90</b>
	<b>Previous Year</b>	<b>320.53</b>	<b>-</b>	<b>-</b>	<b>320.53</b>	<b>342.20</b>	<b>.60</b>	<b>.00</b>	<b>319.63</b>	<b>.90</b>	<b>1.49</b>
(iii) Capital Work-in-progress										-	-
(iv) Intangible Assets under Development										-	-

## Capital Work-in-Progress Ageing Schedule

(Amounts in Lakhs)

Capital Work-in-Progress	Amount in CWIP for a period of				31 March 2025	Amount in CWIP for a period of				31 March 2024
	Less than 1 year	1 -2 Years	2-3 Years	More than 3 Years	Total	Less than 1 year	(Amounts in ₹Lakhs)	2-3 Years	More than 3 Years	Total
Projects in progress	-	-	-	-	-	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-	-	-	-	-	-

\*In respect of Intangible Assets, it is Amortization of assets.

The Company has not revalued its Property, Plant and Equipment and Intangible assets during the year.

The title deeds and Lease deeds of immovable properties are in name of the Company.

There is no capital work in progress pending at the year end in respect of property plant and equipment and also no intangible asset is in progress at the year end.

**Note 10 - Long term loans and advances**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Advance Income Tax	9.56	83.30
<b>Total</b>	<b>9.56</b>	<b>83.30</b>

**Note 11-Other non current assets**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Bank Deposit having maturity of greater than 12 months	173.43	140.00
<b>Total</b>	<b>173.43</b>	<b>140.00</b>

**Note 12 - Inventories**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Finished goods	-	37.48
<b>Total</b>	<b>.00</b>	<b>37.48</b>

**Note 13 - Trade receivables**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Unsecured considered good	12.42	10.66
<b>Total</b>	<b>12.42</b>	<b>10.66</b>

**Note 13.1 - Trade Receivables ageing schedule as at 31 March 2025**

(Amounts in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade Receivables- considered doubtful	-	6.30	-	-	6.12	12.42
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Sub total</b>						<b>12.42</b>
Undue - considered good						-
<b>Total</b>						<b>12.42</b>

## Note 13.2 - Trade Receivables ageing schedule as at 31 March 2024

(Amounts in Lakhs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables- considered good	-	-	10.66	-	-	10.66
Undisputed Trade Receivables- considered doubtful	-	-	-	-	-	.00
Disputed Trade Receivables considered good	-	-	-	-	-	.00
Disputed Trade Receivables considered doubtful	-	-	-	-	-	.00
<b>Sub total</b>						<b>10.66</b>
Undue - considered good	-	-	-	-	-	-
<b>Total</b>						<b>10.66</b>

## Note 14 - Cash and cash equivalents

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Cash on hand	.24	.13
Balances with banks in current accounts	51.27	35.92
<b>Cash and cash equivalents - total</b>	<b>51.51</b>	<b>36.05</b>
Other Bank Balances		
Deposits with original maturity for less than 12 months	588.22	620.08
<b>Total</b>	<b>639.73</b>	<b>656.13</b>

## Note 15 - Other current assets

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Balance with revenue authorities	9.86	8.94
Deposits	.25	.25
Interest Accrued But Not Due	88.14	41.82
Prepaid Expenses	-	-
Unbilled Revenue	-	.05
<b>Total</b>	<b>98.25</b>	<b>51.06</b>

## Note 16 - Revenue from operations

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Sale of products	-	54.00
Sale of services	63.57	91.71
<b>Total</b>	<b>63.57</b>	<b>145.71</b>



**Note 17 - Other Income**
**(Amounts in Lakhs)**

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Interest Income	61.53	47.33
<b>Others</b>		
- Profit on Sale of Asset	-	.27
-Excess Provisions Written Back (Net)	-	.19
-Miscellaneous Income	-	.04
<b>Total</b>	<b>61.53</b>	<b>47.84</b>

**Note 18 - Cost of Operating Activity**
**(Amounts in Lakhs)**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Cost of Software Licenses Resold	-	58.50
Project Expenses	5.32	5.64
Software Technical Support Cost	.40	20.43
<b>Total</b>	<b>5.72</b>	<b>84.57</b>

**Note 19 - Change in Inventories of work in progress and finished goods**
**(Amounts in Lakhs)**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
<b>Opening Inventories</b>		
Finished Goods	37.48	74.96
<b>Less: Closing Inventories</b>		
Finished Goods	-	37.48
<b>Total</b>	<b>37.48</b>	<b>37.48</b>

**Note 20 - Employee benefit expenses**
**(Amounts in Lakhs)**

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
<b>Salaries and wages</b>		
- Others	10.52	7.65
<b>Contribution to provident and other funds</b>		
- Others	1.09	.68
Staff welfare expenses	-	-
<b>Total</b>	<b>11.62</b>	<b>8.33</b>

**Note 21 - Other expenses**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Auditors' Remuneration	.60	.60
Professional fees	22.58	31.26
Rent	.24	.43
Repairs to machinery	.01	.01
Rates and taxes	.03	.03
Telephone expenses	.03	.04
Travelling Expenses	.01	.02
Miscellaneous expenses	1.11	1.60
Sundry Balances Written Off	-	-
<b>Total</b>	<b>24.59</b>	<b>33.99</b>

**22 Tax Expenses**

(Amounts in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
	₹	₹
Current Tax	7.65	2.70
Deferred Tax	.84	1.23
Prior Period Taxes	14.22	-
<b>Total</b>	<b>22.71</b>	<b>3.93</b>

**23 Earning per share**

(Amounts in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Profit attributable to equity shareholders	11.22	11.70
Weighted average number of Equity Shares	25,000	25,000
Earnings per share basic (₹)	44.88	46.79
Earnings per share diluted (₹)	44.88	46.79
Face value per equity share (₹)	100	100

**24 Auditors' Remuneration**

(Amounts in Lakhs)

Particulars		
	₹	₹
<b>Payments to auditor as</b>		
- Auditor	.45	.65
- for taxation matters	-	-
- for other services	-	-
<b>Total</b>	<b>.45</b>	<b>.65</b>

## 25 Commitment

(Amounts in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
The estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for at the year / period end	-	-
Other commitments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 26 Contingent liability

(Amounts in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	₹	₹
Other claims not acknowledged as debts	-	-
<b>Total</b>		

## 27 Deferred tax asset (net)

(Amounts in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
<b>Deferred Tax (Liability)/Asset (A)</b>		
Difference in book value of fixed assets as per books of account and tax	6.18	7.07
<b>Deferred Tax Asset/(Liability) (B)</b>		
Disallowance of unpaid dues / liabilities under the income tax law	.11	.06
<b>Net Deferred Tax Asset/(Liability) (B-A)</b>	<b>6.29</b>	<b>7.13</b>

## 28 Related Party Disclosure

In accordance with the requirements of Accounting Standard 18 - Related Party transactions as prescribed under the Companies (Accounting Standards) Rules, 2006, the details of related party transactions are given below.

## 29 List of Related Parties

Nature of Relationship	Name of Related Party
Holding Organisation	The Cosmos Co-operative Bank Ltd
Key Managerial Persons	Mrs. Arti Dhole, Director Mrs. Shubhangi Medhekar Managing Director Mr. Ashutosh Joshi, Director Dr. Mukund Abhyankar, Director Mr. Arvind Tavare, Director Mr. Prashant Pansare, Director Mr. Rajesh Prasad, Director

## Transactions with related party

(Amounts in Lakhs)

Particulars	31 March 2025	31 March 2024
Holding Organisation		
<b>Revenue and Expense Items</b>		
Rendering of Services (Net of Taxes and Credits)	45.00	99.05
Interest Received on Term Deposit	61.13	47.33
Dividend Paid on Equity Shares	25.00	25.00
<b>Closing Balances</b>		
Trade receivable (net)	5.55	.00
Balance in Current Accounts with Bank	51.27	35.92
Balance in Term Deposits with Bank	849.79	801.89
<b>Dr. Mukund Abhyankar</b>		
Directors Meeting Fees	.15	.15
<b>Mr. Ashutosh Joshi</b>		
Directors Sitting Fees	.15	.15
<b>Mrs Arti Dhole</b>		
Directors Sitting Fees	.20	.20
<b>Mr. Rajesh Prasad</b>		
Directors Sitting Fees	.15	.15
<b>Mr. Prashant Pansare</b>		
Directors Sitting Fees	.15	.20
<b>Mr. Arvind Tavare</b>		
Directors Sitting Fees	.20	.20
<b>Total</b>		

## 30 Dues to micro and small suppliers

Under the Micro Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2<sup>nd</sup> October 2006, information has been determined to the extent such parties have been identified on the basis of information available with the Company:

(Amounts in Lakhs)

Particulars	31 March 2025	31 March 2024
Principal amount remaining unpaid to any supplier as at the year end	-	-
Interest due remaining unpaid to any supplier as at the year end	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible	-	-

## 31 Expenditure in foreign currency (on accrual basis)

(Amounts in Lakhs)

Particulars	31 March 2025	31 March 2024
Travelling Expenses	-	-
<b>Total</b>	-	-

**Note 32 - Provision for Gratuity**

Defined Benefit Plan: The Group provides for its liability towards gratuity as per the actuarial valuation. The present value of the accrued gratuity minus fund value is provided in the books of accounts.

I) Changes in benefit obligation for the Company:

(Amounts in Lakhs)

Particulars	31 March 2025	31 March 2024
<b>Assumptions</b>		
Discount Rate	6.50%	7.30%
Expected Return on Plan Assets	7.00%	7.25%
Salary Escalation	5.00%	5.00%
<b>Table Showing Changes in Present Value of Obligations</b>		
Present Value of Obligations as at Beginning of Year	.23	.43
Interest Costs	.02	.03
Current Service Costs	.18	.15
Benefits Paid	-	-
Actual (Gain) / Loss on Obligations	.01	-.38
Past Service Costs	-	-
Present Value of Obligations as at end of year	.44	.23
<b>Table Showing Changes In Fair Value of Plan Assets</b>		
Fair Value of Plan Assets as at beginning of year	5.51	5.15
Expected Return on Plan Assets	.39	.36
Transfer In/(Out)	-	-
Contributions	-	-
Benefits Paid	-	-
Mortality Charges & Taxes	-	-
Actuarial Gain / (Loss) on Plan Assets	.07	.00
Fair Value of Plan Assets as at end of year	5.97	5.51
Funded Status	-	-
Actual Return on Plan Assets	.46	.36
<b>Actual Gain / Loss Recognized</b>		
Actuarial Gain / (Loss) For the Year – Obligation	-	-.38
Actuarial Gain / (Loss) For the Year - Plan Assets	-	.00
Total Gain / (Loss) for The Year	-	-.38
Actuarial Gain / (Loss) Recognized in The Year	-	-.38
<b>Amounts to be Recognized in the Balance Sheet</b>		
Present Value of Obligations as at the end of the year	.44	.23
Fair Value of Plan Assets as at the end of the year	5.97	5.51
Funded Status Surplus / (Deficit)	-	5.27
Non-Current Liability	-	.23
Amount Not Recognised as an Asset	-	4.52
Net Assets / (Liability) Recognized in Balance Sheet	-	.75
<b>Expenses Recognized in Statement of Profit &amp; Loss</b>		
Current Service Cost	.18	.15
Interest Cost	.02	.03

Particulars	31 March 2025	31 March 2024
Expected Return on Plan Assets	-39	-36
Net Actuarial (Gain) / Loss recognized In the Year	-	-
Past Service Cost	-	-
Actuarial (Gain) / Loss recognized in the period	-.07	-.38
Expenses Recognized in Statement of Profit and Loss	-.04	-.12
Expenses Recognized in Statement of Profit and Loss as Prior Period	-	-

### 33 Operating lease

The Company had taken office premise under operating lease which were vacated FY 2018-19. The Company has given refundable security deposit in accordance with the agreed terms. Lease payments of ₹ NIL ( Previous Year NIL) in respect of such premise are recognised in the Statement of profit and loss under 'Rent' in Note no. 23 forming part of these financial statements on accrual basis.

With respect to non-cancellable operating lease agreements, the future minimum lease rent payable is as follows:

(Amounts in Lakhs)		
Particulars	31 March 2025	31 March 2024
Not Later than one year	Nil	Nil
Later than one year and not later than five years	Nil	Nil
More than 5 years	Nil	Nil

### 34 Goods and service tax (GST)

The management of the company is in process of reconciling GST Input Tax Credit as per books of account with the credit appearing on GST portal in Form GSTR 2A. Pending the same, credit reflecting in the books of account has been considered for preparation of the financial statements.

### 35 Additional disclosure required for Financial Statement

- During the year, there is no change in method of depreciation.
- During the year, there is no amount of loan & advances given to or received from director, KMP, Promotor and their relative.
- The Company does not have any undisclosed income which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- As per Section 135 of the Companies Act, 2013, the Company is not meeting the applicable threshold, hence CSR related compliances / provisions are not applicable.
- The Company has not traded or invested in Crypto currency or Virtual Currency during the year.
- The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- All properties held by the Company are in its own name, there are no title deeds which are held in the name other than the Company.
- During the year, the Company is not a declared as wilful defaulter by any bank or financial Institution or other lender.
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.



### Additional disclosure required for Financial Statement

11. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
12. During the year, there is no scheme of arrangement in which company entered into.  
The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  13. a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the the Company (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
14. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
15. There is no borrowing of funds by Company during the year.
16. During the year, there is no Revaluation of Property, Plant and Equipment and Intangible assets is done by company.
17. During the year, there is no acquisition of any Property, Plant and Equipment and Intangible assets by way of business combination.

### 36 Other information

Information relating to other matters specified in Division I, revised Schedule III to the Act, is either nil or not applicable to the Company for the year/ period.

### 37 Previous year comparatives

Previous year's figures have been regrouped, reclassified & rearranged wherever necessary.

### 38 Ratio Analysis

### Analysis

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(a) Current Ratio	<u>Current Assets</u> Current Liabilities	38.13	11.82	222.59%
(b) Debt-Equity Ratio	<u>Total Debts</u> Shareholder's Equity	-	-	0.00
(c) Debt Service Coverage Ratio	<u>Earning available for Debt Service</u> Debt Service	-	-	0.00
(d) Return on Equity Ratio	<u>Profit after Tax</u> Average Shareholder's Equity	1.11%	1.14%	-2.82%
(e) Inventory turnover ratio	<u>Total Turnover</u> Average Inventories	3.39	2.59	30.98%
(f) Trade receivables turnover ratio	<u>Total Turnover</u> Average Account Receivable	5.51	5.68	-3.01%
(g) Trade payables turnover ratio	<u>Total Purchases</u> Average Account Payable	-	-	-
(h) Net capital turnover ratio	<u>Total Turnover</u> Net Working Capital	8.70%	21.08%	-58.73%

Particulars	Numerator/Denominator	31 March 2025	31 March 2024	Change in %
(i) Net profit ratio	<u>Net Profit</u> Total Turnover	53.37%	10.73%	397.39%
(j) Return on Capital employed	<u>Earning before interest and taxes</u> Capital Employed	3.37%	1.53%	120.48%
(k) Return on investment	<u>Return on Investment</u> Total Investment	1.12%	1.15%	-3.00%

**Ratio Analysis**

Due to decrease in Trade Payables and short term provisions

Due to lower profit after tax for the year

Due to reduction in inventories

Due to decrease in Turnover

Due to decrease in profit and decrease in turnover

Due to decrease in profit before interest and taxes

**As per our report of even date**  
**For S A Damle & Associates**  
Chartered Accountants  
Firm's Registration No. 102089W

**S A Damle**  
Proprietor  
Membership No.: 039048  
UDIN: 25039048BMKZYY2950

Place: Pune  
Date: 26<sup>th</sup> June, 2025

**For and on behalf of the Board**

**Mrs. Shubhangi Medhekar**  
Managing Director  
DIN: 10090790

**Arvind Tavare**  
Director  
DIN No-02459224

Place: Pune  
Date: 26<sup>th</sup> June, 2025

## Cosmos e-Solutions & Services Private Limited

### BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2025

(Amounts in Lakhs)

#### BALANCE SHEET AS AT 31ST MARCH 2025-ABRIDGED

AS AT 31/03/2024	CAPITAL & LIABILITIES	AS AT 31/03/2025	AS AT 31/03/2024	PROPERTIES & ASSETS	AS AT 31/03/2025
25.00	Share Capital	25.00	97.09	Tangible assets	85.69
994.57	Reserves and Surplus	980.79	.90	Intangible assets	.54
			.00	CWIP Intangible	.00
.00	Deferred tax liabilities (Net)	.00	7.13	Deferred Tax Asset	6.29
			83.30	Long term loans and advances	9.56
			140.00	Other Non-Current Assets	173.43
3.20	Trade payables	7.93	10.66	Trade receivables	12.42
3.17	Other current liabilities	4.11	37.48	Inventories	.00
57.55	Short-term provisions	7.65	656.13	Cash and cash equivalents	639.73
.23	Long Term Provisions	.44	.00	Short-term loans and advances	
			51.06	Other current assets	98.25
1083.73	<b>Total</b>	1025.91	1083.73	<b>Total</b>	1025.91

#### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025-ABRIDGED

For the year ended 31/03/2024	EXPENDITURE	For the year ended 31/03/2025	For the year ended 31/03/2024	INCOME	For the year ended 31/03/2025
37.48	Change in Inventories	37.48	145.71	Revenue from operations	63.57
84.57	Expenses relating operating activity	5.72	47.84	Other Income	61.53
8.33	Employee benefit expense	11.62			
13.55	Depreciation and amortization expense	11.76			
33.99	Other expenses	24.59			
.00	Prior Period Taxes	14.22			
3.93	Income Tax	8.49			
11.70	Profit after Tax	11.22			
193.55	<b>Total</b>	125.10	193.55	<b>Total</b>	125.10

**As per our report of even date**  
**For S A Damle & Associates**

Chartered Accountants  
Firm's Registration No. 102089W

**S A Damle**  
Proprietor  
Membership No: 039048  
UDIN: UDIN: 25039048BMKZYY2950

Place: Pune  
Date: 26<sup>th</sup> June, 2025

**For and on behalf of the Board**

**Mrs. Shubhangi Medhekar**  
Managing Director  
DIN: 10090790

**Arvind Taware**  
Director  
DIN No-02459224

Place: Pune  
Date: 26<sup>th</sup> June, 2025

## NOTES

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.



Bank honored at  
IBEX National Conference for  
**'Most Innovative Use of Technology'**  
on 14<sup>th</sup> February 2025 at Mumbai.



Bank has won  
**'Nippon India Mutual Fund  
Interbank Cricket Tournament'**  
on 28<sup>th</sup> December 2024.



Bank has opened a  
**'New Branch at Latur'**  
on 16<sup>th</sup> October 2024.



Visit at the Corporate Office of the Bank by  
**Hon. Shri. Murlidhar Mohol – Minister of State for Cooperation  
and Civil Aviation of Govt. of India** on 28<sup>th</sup> September 2024.





Our Bank has won 'सर्वोत्कृष्ट बँक पुरस्कार' 2024 of The Maharashtra Urban Co-Op. Banks' Federation Ltd. on 28<sup>th</sup> September 2024.



Bank has won 3 Awards viz. "Best IT Risk Management, Best Technology Bank as Winner and Best Tech Talent & Organization" during IBA 20<sup>th</sup> Annual Banking Technology Conference, Expo & Citations 2023-2024 held on 24<sup>th</sup> January 2025 at Mumbai.



Bank's Chairman of Board of Management – **CA Milind Anant Kale** was awarded **Lifetime Achievement Award at 18<sup>th</sup> FCBA** (Frontiers in Co-operative Banking Awards) Award 2024 held at Lucknow on 15<sup>th</sup> October 2024.



Bank has won 'Best Bank Award' at **9<sup>th</sup> All India UCB Summit** held on 09<sup>th</sup> May 2025 at Mumbai.



Bank's Director – **Shri. Arvind Dattatray Taware** received a token of Appreciation at IBEX India held on 14<sup>th</sup> February 2025 at Mumbai.







Visit to **Shri. Amit Shah – Hon. Minister of Home Affairs & Cooperation** on 5<sup>th</sup> March 2025 at New Delhi for contribution to Umbrella Organization.



Visit at the Corporate Office of the Bank by **Hon. Shri. C. P. Radhakrishnan – Governor of Maharashtra** on 28<sup>th</sup> October 2024.



'Best Fintech Implementation', 'Best Fraud Control Initiative' and 'Best Digital Payments Initiative' proudly presented to our Bank by **Bharat Ratna Sahakarita Samman** during Bharat Coop 2025 event on 23<sup>rd</sup> May 2025 at Mumbai.



Visit at the Corporate Office of the Bank by **Shri. Chandrakant Patil – Hon. Minister of Higher and Technical Education of Maharashtra** on 24<sup>th</sup> December 2024.

## NEW AUDITORIUM SAHAKAR SABHAGRUH



भाद्रपद शुद्ध दशमी शुक्रवार, दि. १३ सप्टेंबर २०२४  
सहकार सभागृहाचे उद्घाटन विद्यावाचस्पती शंकर अभ्यंकर  
यांच्या शुभहस्ते करण्यात आले.



बँकेच्या मध्यवर्ती कार्यालयातील दुसऱ्या मजल्यावरील  
सहकार सभागृह





**THE COSMOS CO-OP. BANK LTD.**

(Multistate Scheduled Bank)

*Enriching Life!*

Maharashtra | Gujarat | Andhra Pradesh | Telangana | Tamilnadu | Karnataka | Madhya Pradesh

**Registered Office :** Cosmos Tower, Plot No. 6, ICS Colony, University Road, Ganeshkhind, Pune - 411 007. Maharashtra (INDIA)

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